

2015 ASEAN Insurance Statistical Report

The Road to an Integrated ASEAN Insurance Community

Draft for Approval by the 41st AIC

Conducted By:

AIC Research and Development Division

in cooperation with

Risk and Insurance Research (RaIR) Department

REPUBLIC SURETY AND INSURANCE COMPANY, INC.

PHILIPPINE INSURERS AND REINSURERS ASSOCIATION, INC. (PIRA)

PHILIPPINE LIFE INSURANCE ASSOCIATION, INC. (PLIA)

TABLE OF CONTENTS

Executive Summary 3

ASEAN Insurance Market 4

ASEAN Life Insurance Market 9

ASEAN Non-life Insurance Market 14

Appendix

- Brunei 23
- Cambodia 27
- Indonesia 30
- Malaysia 34
- Philippines 38
- Singapore 42
- Thailand 46
- Vietnam 50
- Laos
- Myanmar

EXECUTIVE SUMMARY

The ***2015 ASEAN Insurance Statistical Report*** is a Project of the Asean Insurance Council (AIC) that aims to provide the stakeholders in the ASEAN region a consolidated view of the ASEAN insurance market.

This Report consolidates various information submitted by the AIC's member associations from Brunei, Cambodia, Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

In the future, as information becomes available, statistics from Laos and Myanmar will be included.

The Report shows that the insurance penetration in the region remains low with only three markets showing a penetration of more than 3% (Thailand at 5.42%; Singapore at 3.58%; and Malaysia at 3,37%).
The penetration Rate in computed as a percentage the market's Gross Premiums compared to its GDP. The overall insurance penetration was pegged at 2.68% as of end of 2014.

In terms of the Total Gross Premiums (US $ 64 Trillion) of the market, Thailand had 32% share followed by Indonesia with 22%, Malaysia and Singapore with almost same share of 17% each. These four (4) countries corner the 88% of the Asean insurance market as per data as of end of 2014.

The Life sector contributed 67% of the Total Premiums with Non-life at 33%.

In terms of the number of insurance companies, there were a total of 505 companies as of end of 2014: 331 – Non-Life (65%) ; 156 – Life (31%); and 18 Composite (4%).
The most number of insurance companies are in Indonesia with 130 companies (79 NL & 51 L); the Philippines had 98 companies (67 NL, 27 L & 4 C); Thailand with 85 companies (61 NL & 24 L); and Singapore with 78 companies (57 NL, 16 L & 5 C). These four (4) countries have 77% of the Total number of insurance companies in the Asean region.

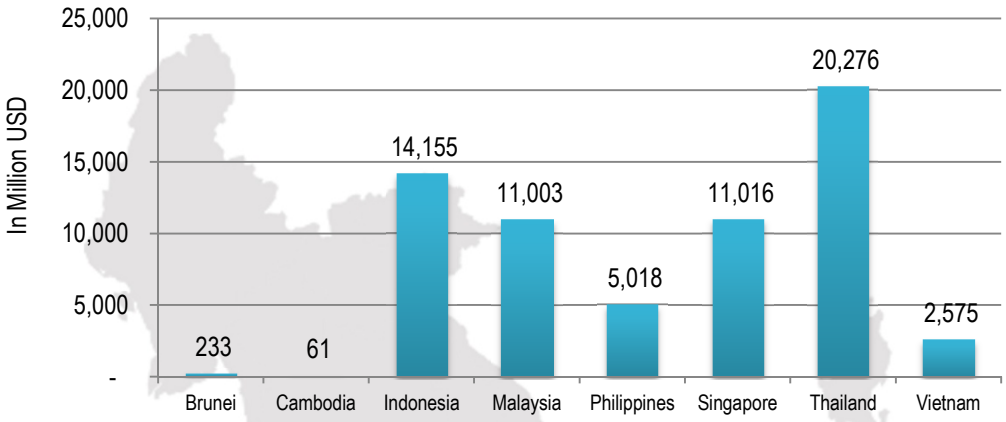
The growth rate of the ASEAN insurance market was 14.52% in 2012, 13.39% in 2013, but showed a -3.6% slowdown in 2014. In terms of growth, except for Cambodia which showed a 39.61% in 2014 from 20.79% in 2013, all the other countries showed a downward trend (Vietnam – from 15.68% in 2013 to 13.87% in 2014 and Singapore – from 14.4% in 2013 to 5.11% in 2014) with countries even showing a shrinking of their markets.

ASEAN INSURANCE MARKET

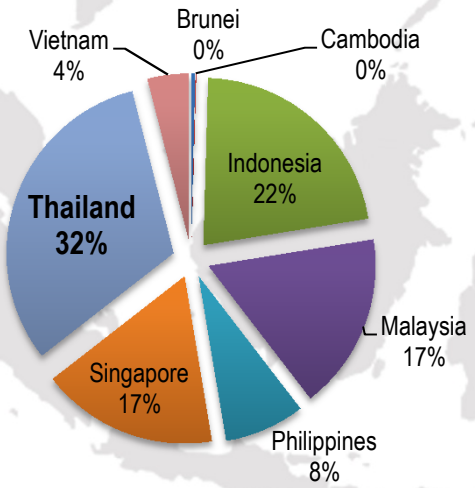
ASEAN MARKET

	BOTH LIFE AND NON-LIFE INSURANCE				GDP (in Millions USD)				OVERALL INSURANCE PENETRATION RATE			
	GROSS WRITTEN PREMIUMS (in Million USD)											
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
Brunei	186	222	237	233	16,690	16,950	16,110	17,260	1.11%	1.31%	1.47%	1.35%
Cambodia	30	36	43	61	12,830	14,050	15,230	16,710	0.23%	0.26%	0.28%	0.37%
Indonesia	10,834.00	13,105.00	14,813.00	14,155	892,270	917,870	910,480	888,540	1.21%	1.43%	1.63%	1.59%
Malaysia	10,940.00	12,029.00	13,052.00	11,003	289,500	305,300	313,200	326,930	3.78%	3.94%	4.17%	3.37%
Philippines	3,056.00	4,006.00	5,135.00	5,018	224,100	250,200	272,100	284,580	1.36%	1.60%	1.89%	1.76%
Singapore	9,284.00	9,161.00	10,481.00	11,016	275,370	289,940	302,250	307,870	3.37%	3.16%	3.47%	3.58%
Thailand	15,240.00	18,351.00	20,724.00	20,276	345,670	365,970	387,250	373,800	4.41%	5.01%	5.35%	5.42%
Vietnam	1,832.00	1,955.00	2,261.00	2,575	135,500	155,800	171,400	186,200	1.35%	1.25%	1.32%	1.38%
TOTAL	**51,402.00**	**58,865.00**	**66,746.00**	**64,337.00**	**2,191,930**	**2,316,080**	**2,388,020**	**2,401,890**	**2.35%**	**2.54%**	**2.80%**	**2.68%**

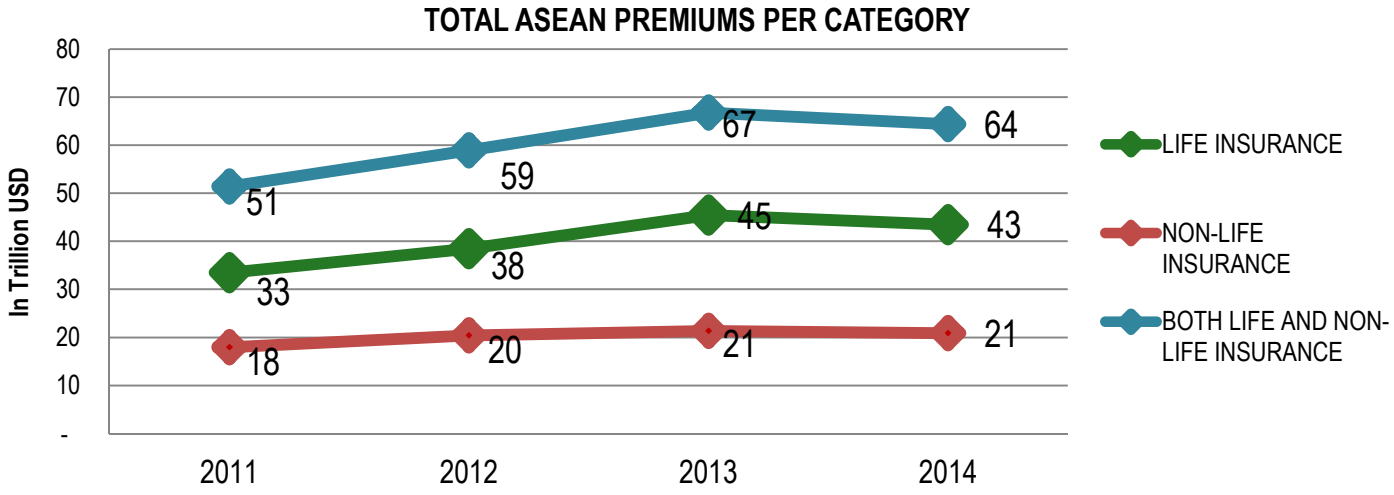
2014 ASEAN Market Insurance Premiums

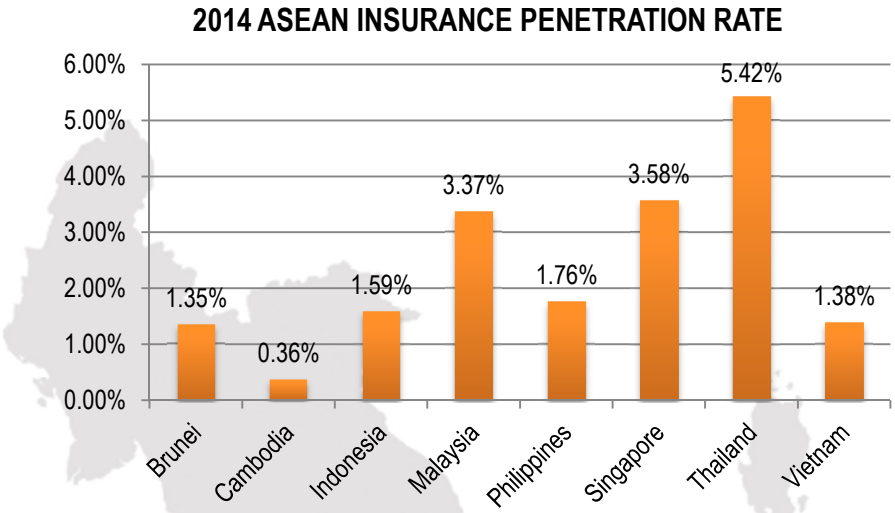


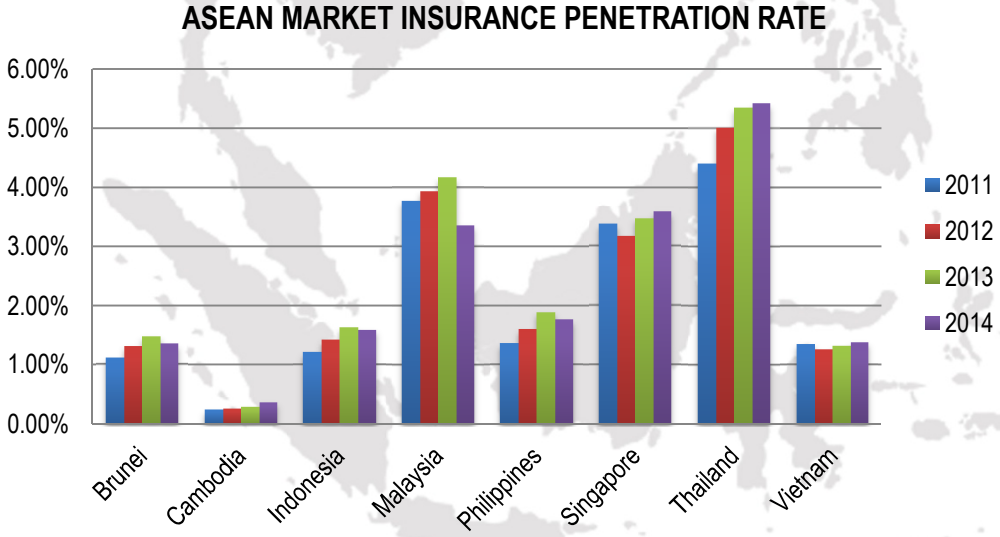
2014 ASEAN TOTAL INSURANCE PREMIUMS



ASEAN MARKET



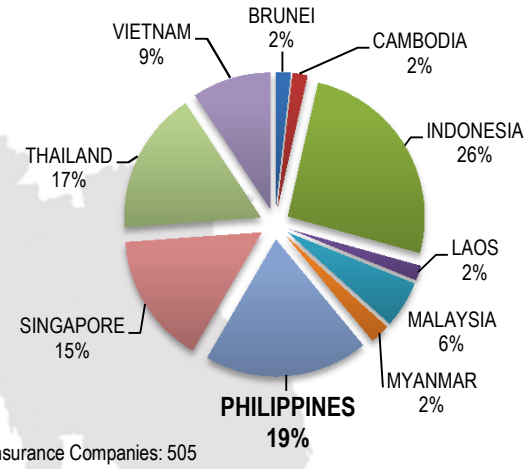




ASEAN MARKET

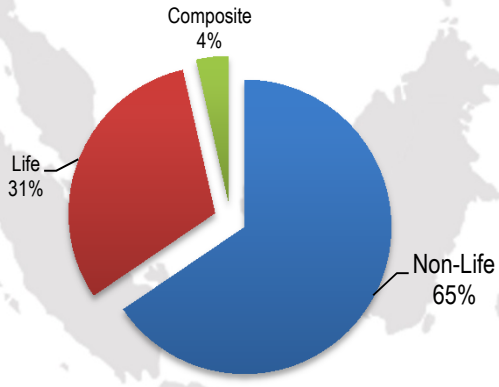
Number of Insurance Companies 2014 (ASEAN Market)				
	Non-Life	**Life**	**Composite**	**Total**
BRUNEI	6	3		**9**
CAMBODIA	6	3		**9**
INDONESIA	79	51		**130**
LAOS	6	3		**9**
MALAYSIA	19	9		**28**
MYANMAR		3	9	**12**
PHILIPPINES	67	27	4	**98**
SINGAPORE	57	16	5	**78**
THAILAND	61	24		**85**
VIETNAM	30	17		**47**
TOTAL	**331**	**156**	**18**	**505**

NUMBER OF INSURANCE COMPANIES PER COUNTRY 2014



ASEAN Total Insurance Companies: 505

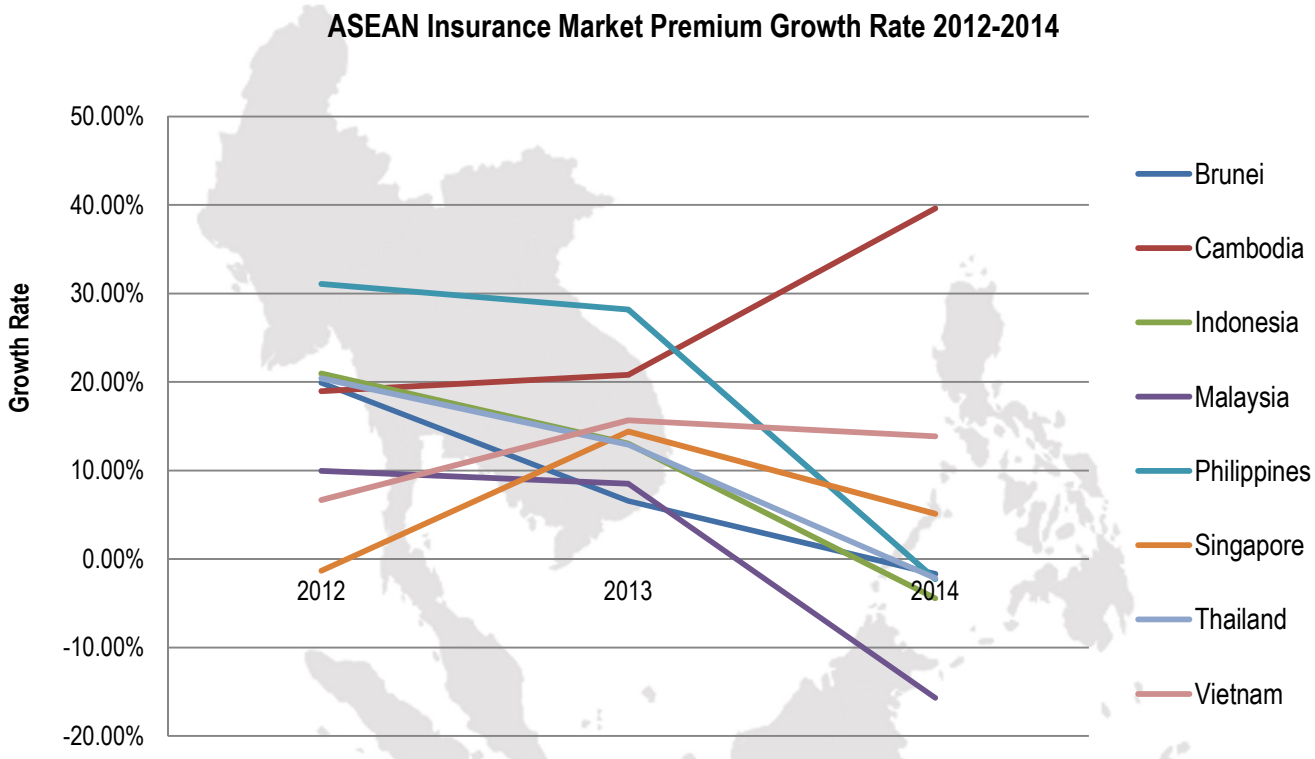
NUMBER OF INSURANCE COMPANIES PER CATEGORY 2014



ASEAN Total Insurance Companies: 505

ASEAN MARKET

Country	LIFE AND NON-LIFE INSURANCE GROSS PREMIUM GROWTH RATE 2012	2013	2014
Brunei	19.88%	6.56%	-1.70%
Cambodia	18.96%	20.79%	39.61%
Indonesia	20.96%	13.03%	-4.45%
Malaysia	9.95%	8.51%	-15.70%
Philippines	31.06%	28.19%	-2.27%
Singapore	-1.32%	14.40%	5.11%
Thailand	20.41%	12.93%	-2.16%
Vietnam	6.67%	15.68%	13.87%
TOTAL	**14.52%**	**13.39%**	**-3.61%**



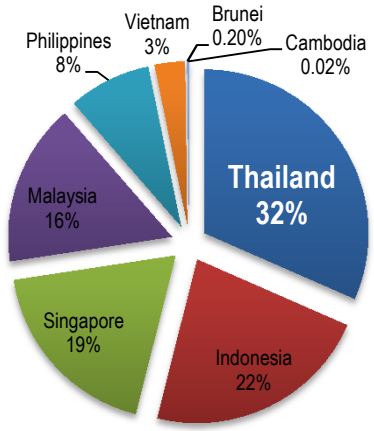
ASEAN LIFE INSURANCE MARKET



ASEAN MARKET

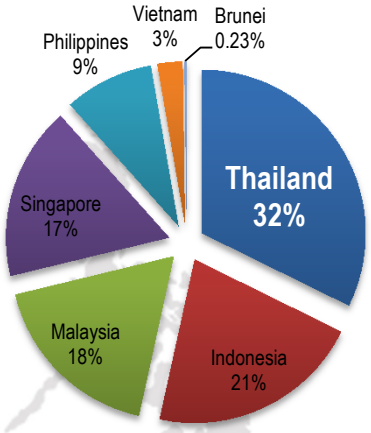
NET WRITTEN PREMIUMS 2014		
Total (Including Single Premium)		Percentage
Total	**43,448.42**	**100.00%**
Thailand	13,721.24	**31.58%**
Indonesia	9,712.68	**22.35%**
Singapore	8,107.88	**18.66%**
Malaysia	6,961.30	**16.02%**
Philippines	3,544.60	**8.16%**
Vietnam	1,307.00	**3.01%**
Brunei	86.17	**0.20%**
Cambodia	7.55	**0.02%**

ASEAN Life, Net Written Premiums 2014



NET WRITTEN PREMIUMS 2013		
Total (Including Single Premium)		Percentage
Total	**43,815.78**	**100.00%**
Thailand	14,139.00	**32.27%**
Indonesia	9,276.49	**21.17%**
Malaysia	7,791.40	**17.78%**
Singapore	7,526.50	**17.18%**
Philippines	3,880.61	**8.86%**
Vietnam	1,103.00	**2.52%**
Brunei	98.78	**0.23%**
Cambodia	-	**0.00%**

ASEAN Life, Net Written Premiums 2013

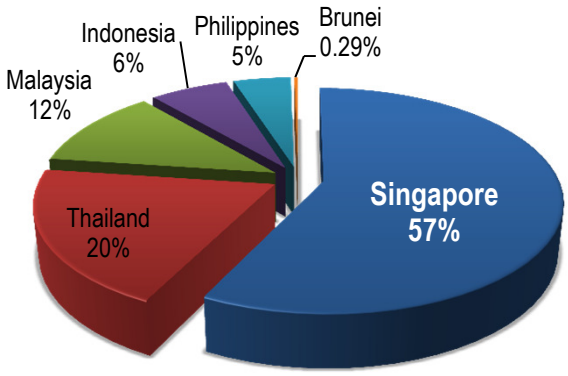


ASEAN Life Insurance Market	**2013**	**2014**
Net Premiums	43,815.78	43,448.42
Growth Rate	**-0.84%**	

ASEAN MARKET

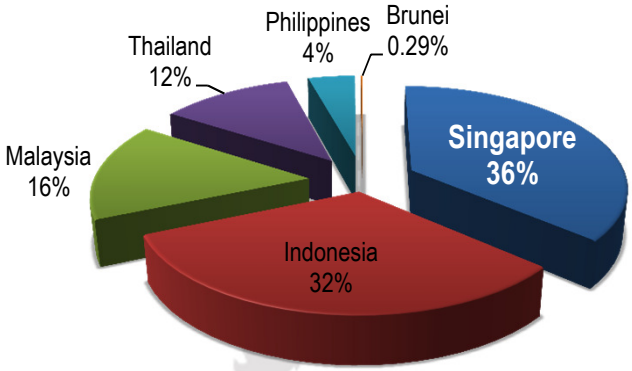
MATURITY, 2014 (in Millions USD)		
Total	**10,133.45**	**100.00%**
Singapore	5,811.00	**57.34%**
Thailand	2,007.40	**19.81%**
Malaysia	1,174.20	**11.59%**
Indonesia	639.38	**6.31%**
Philippines	472.26	**4.66%**
Brunei	29.21	**0.29%**
Cambodia	-	-
Vietnam	-	-

ASEAN Life, Maturity 2014



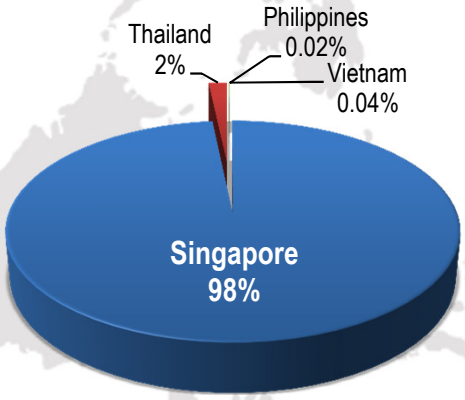
SURRENDER, 2014 (in Millions USD)		
Total	**8,392.62**	**100.00%**
Singapore	3,050.63	**36.35%**
Indonesia	2,707.97	**32.27%**
Malaysia	1,297.30	**15.46%**
Thailand	977.17	**11.64%**
Philippines	348.41	**4.15%**
Brunei	11.14	**0.13%**
Cambodia	-	-
Vietnam	-	-

ASEAN Life, Surrender 2014



ANNUITY, 2014 (in Millions USD)		
Total	**196.22**	**100.00%**
Singapore	192.98	**98.35%**
Thailand	3.13	**1.59%**
Vietnam	0.07	**0.04%**
Philippines	0.04	**0.02%**
Brunei	-	-
Cambodia	-	-
Indonesia	-	-
Malaysia	-	-

ASEAN Life, Annuity 2014

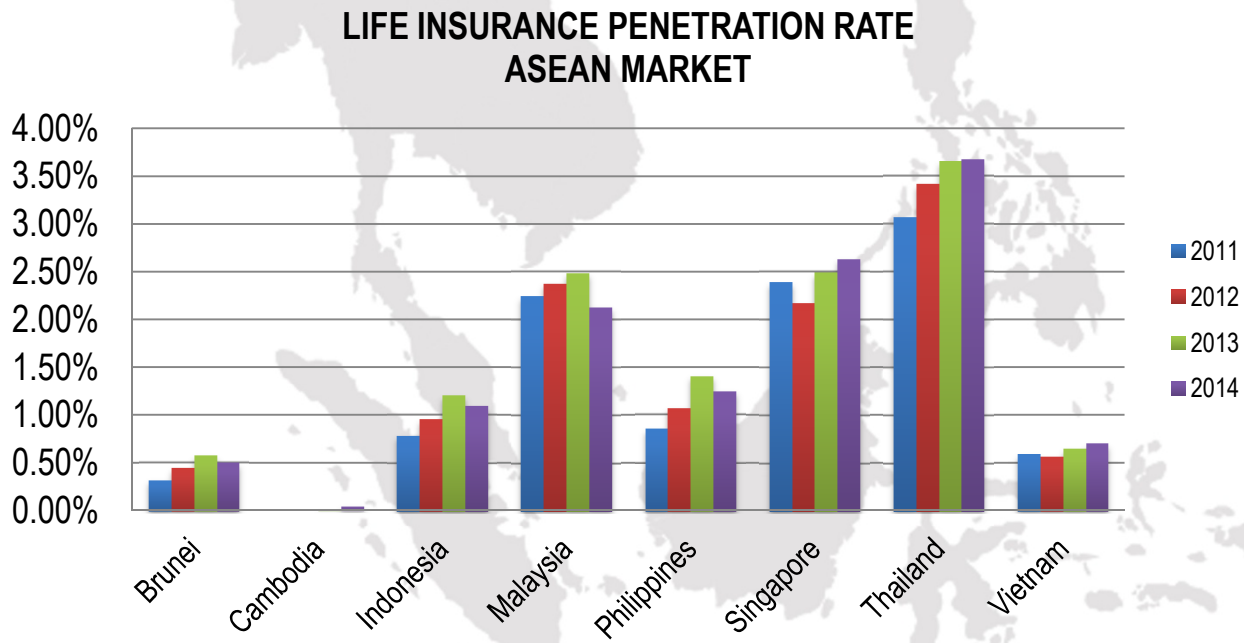


ASEAN MARKET

2014 TOP BENEFIT PAYMENT In Million USD			% of Total of All Benefit Payment Types
Brunei	Maturity	29.21	46.48%
Indonesia	Surrender	2,707.97	58.80%
Malaysia	Surrender	1,297.30	27.50%
Philippines	Others	1,997.88	64.62%
Singapore	Maturity	5,811	52.26%
Thailand	Maturity	2,007.40	41.81%
Vietnam	Endownment	252.77	68.17%
Cambodia			
Laos			
Myanmar			

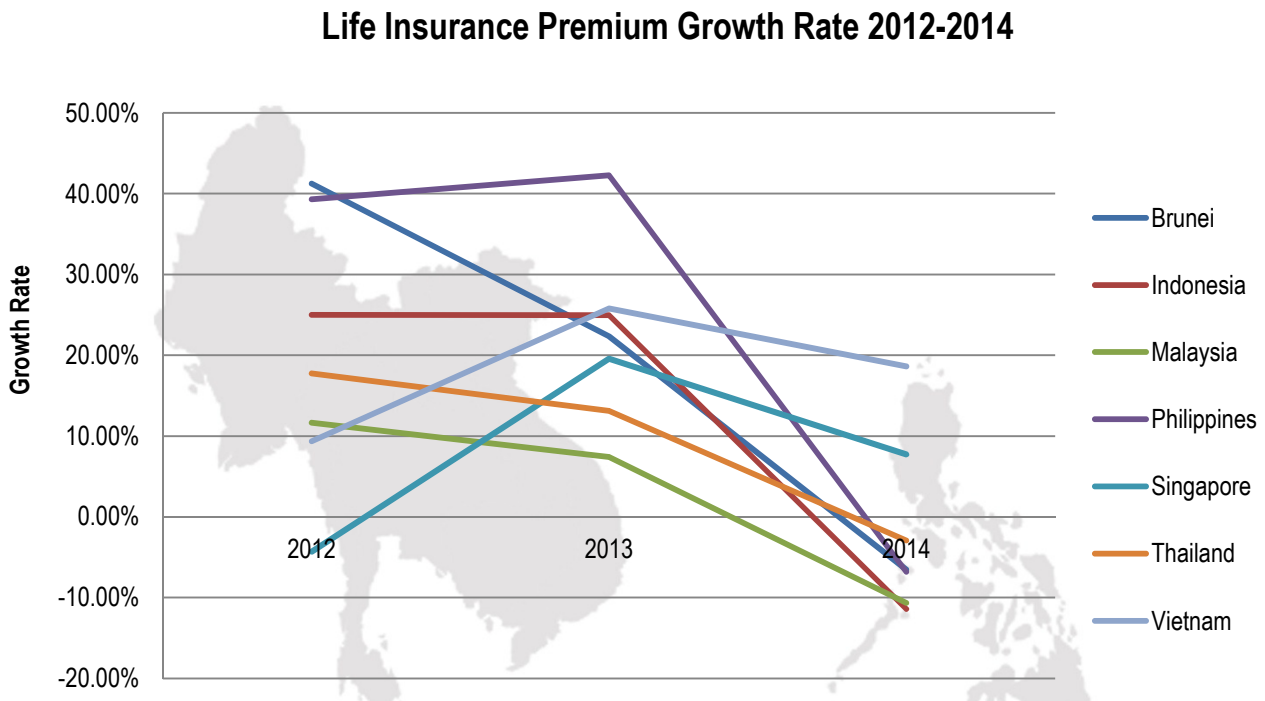
Life Insurance Penetration Rate				
Country	2011	2012	2013	2014
Brunei	0.32%	0.44%	0.57%	0.50%
Cambodia	0.00%	0.00%	0.01%	0.05%
Indonesia	0.79%	0.96%	1.20%	1.09%
Malaysia	2.24%	2.38%	2.49%	2.13%
Philippines	0.86%	1.07%	1.40%	1.25%
Singapore	2.39%	2.17%	2.49%	2.63%
Thailand	3.07%	3.42%	3.65%	3.67%
Vietnam	0.59%	0.56%	0.64%	0.70%
Laos				
Myanmar				

Formula:
Insurance Penetration Rate = Premium / Country's GDP



ASEAN MARKET

LIFE INSURANCE GROSS PREMIUM GROWTH RATE PER COUNTRY			
	2012	2013	2014
Brunei	41.26%	22.36%	-6.54%
Cambodia			293.23%
Indonesia	25.00%	24.96%	-11.42%
Malaysia	11.64%	7.40%	-10.65%
Philippines	39.32%	42.27%	-6.81%
Singapore	-4.32%	19.58%	7.72%
Thailand	17.74%	13.09%	-2.95%
Vietnam	9.36%	25.80%	18.60%
TOTAL	**14.82%**	**18.13%**	**-4.34%**



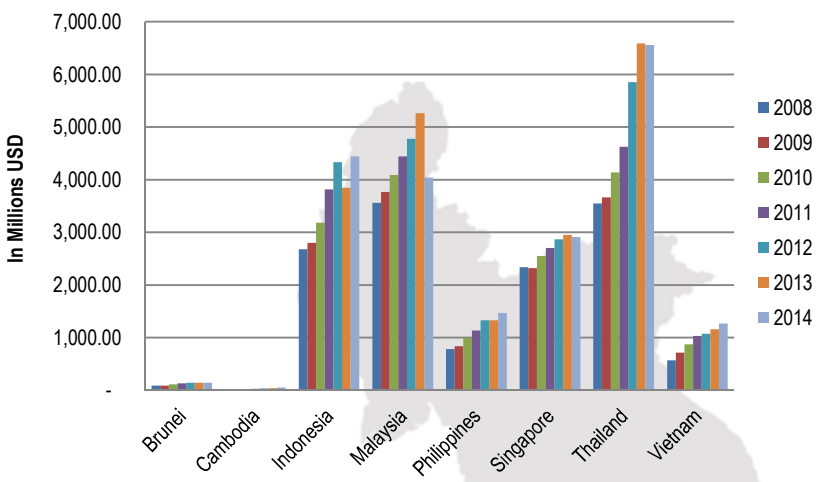
ASEAN NON-LIFE INSURANCE MARKET



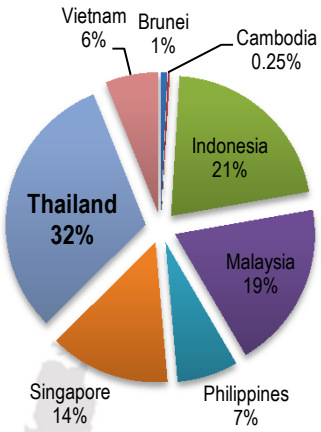
ASEAN MARKET

NON-LIFE INSURANCE GROSS WRITTEN PREMIUMS 2008-2013 (in Million USD)														
	2008		2009		2010		2011		2012		2013		2014	
Brunei	**94.09**	0.69%	**90.35**	0.63%	**114.73**	0.72%	**132.19**	0.74%	**147.07**	0.72%	**144.80**	0.68%	**146.80**	0.70%
Cambodia	**20.65**	0.15%	**21.09**	0.15%	**24.75**	0.15%	**30.17**	0.17%	**35.89**	0.18%	**41.43**	0.19%	**52.97**	0.25%
Indonesia	**2,681**	19.71%	**2,800**	19.67%	**3,186**	19.94%	**3,814**	21.29%	**4,330**	21.21%	**3,848**	18.05%	**4,442**	21.27%
Malaysia	**3,560.6**	26.18%	**3,768.1**	26.48%	**4,090.8**	25.60%	**4,441.8**	24.79%	**4,773.7**	23.39%	**5,260.9**	24.67%	**4,041.8**	19.35%
Philippines	**783.20**	5.76%	**841.80**	5.92%	**995.70**	6.23%	**1137.50**	6.35%	**1332.20**	6.53%	**1331.20**	6.24%	**1473.60**	7.05%
Singapore	**2,341**	17.21%	**2,324**	16.33%	**2,553**	15.98%	**2,706**	15.10%	**2,867**	14.04%	**2,954**	13.85%	**2,908**	13.92%
Thailand	**3,551**	26.10%	**3,667**	25.77%	**4,138**	25.90%	**4,622**	25.80%	**5,849**	28.65%	**6,585**	30.88%	**6,555**	31.38%
Vietnam	**571.35**	4.20%	**719.04**	5.05%	**874.45**	5.47%	**1,031.38**	5.76%	**1,078.58**	5.28%	**1,159.00**	5.44%	**1,267.59**	6.07%
TOTAL	**13,603**	100%	**14,231**	100%	**15,977**	100%	**17,915**	100%	**20,413**	100%	**21,324**	100%	**20,887.55**	100.00%

Non-Life Insurance Gross Premium 2008-2014



TOTAL GROSS WRITTEN PREMIUM ASEAN REGION 2014

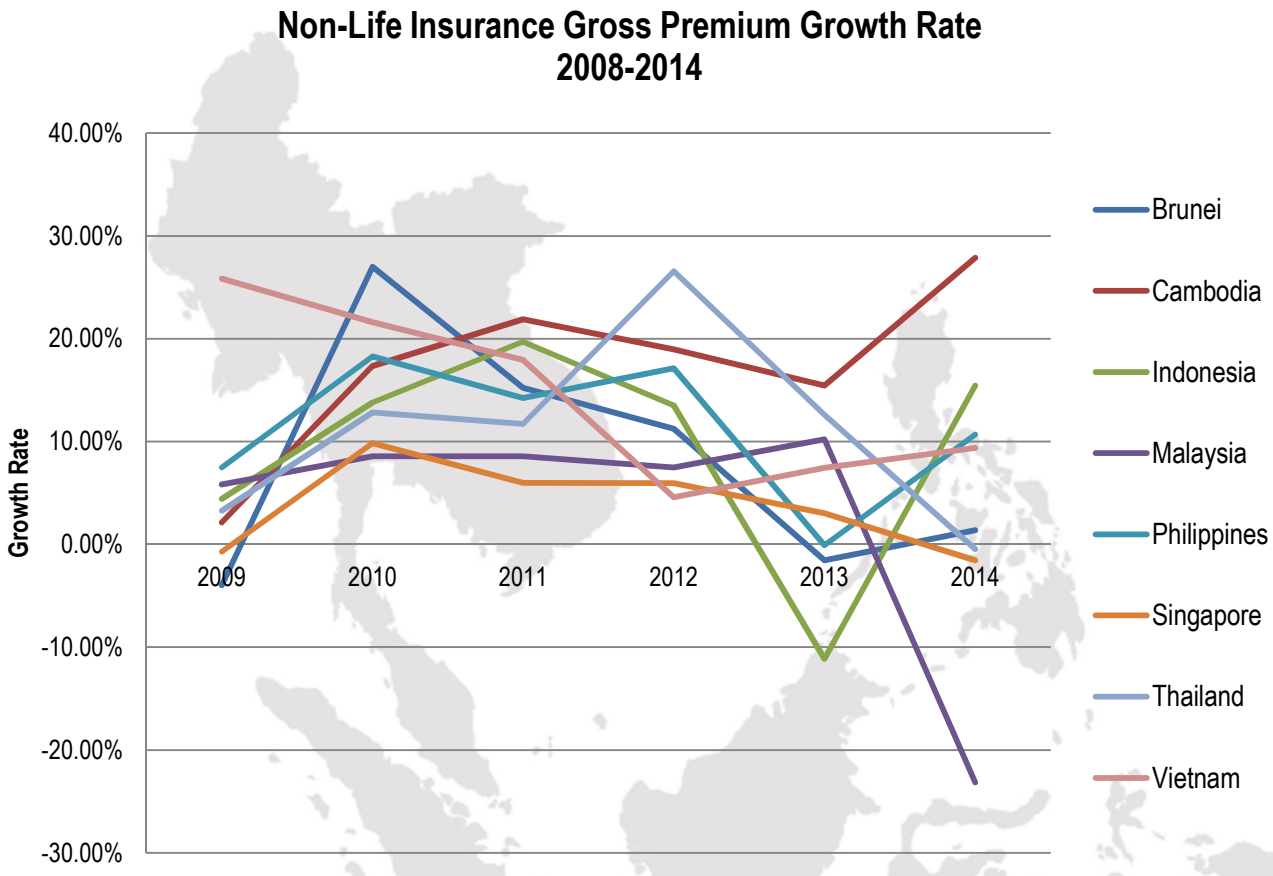


TOP 3 ASEAN COUNTRIES PER LINE 2014							
	MOTOR	FIRE / PROPERTY	MISCELLANEOUS	MARINE	ENGINEERING	BONDS	TOTAL GROSS
TOP 1	Thailand	Indonesia	Thailand	Malaysia	Malaysia	Singapore	Thailand
TOP 2	Malaysia	Malaysia	Indonesia	Indonesia	Indonesia	Philippines	Indonesia
TOP 3	Indonesia	Philippines	Singapore	Singapore	Thailand	Malaysia	Malaysia

ASEAN MARKET

NON-LIFE INSURANCE GROSS PREMIUM GROWTH RATE PER COUNTRY						
	2009	2010	2011	2012	2013	2014
Brunei	-3.97%	26.98%	15.22%	11.26%	-1.54%	1.38%
Cambodia	2.13%	17.35%	21.90%	18.96%	15.44%	27.85%
Indonesia	4.44%	13.79%	19.71%	13.53%	-11.13%	15.43%
Malaysia	5.83%	8.56%	8.58%	7.47%	10.21%	-23.17%
Philippines	7.48%	18.28%	14.24%	17.12%	-0.08%	10.70%
Singapore	-0.73%	9.85%	5.99%	5.95%	3.03%	-1.56%
Thailand	3.27%	12.84%	11.70%	26.55%	12.58%	-0.46%
Vietnam	25.85%	21.61%	17.95%	4.58%	7.46%	9.37%
TOTAL	**3.69%**	**18.24%**	**12.13%**	**13.95%**	**4.46%**	**-2.05%**

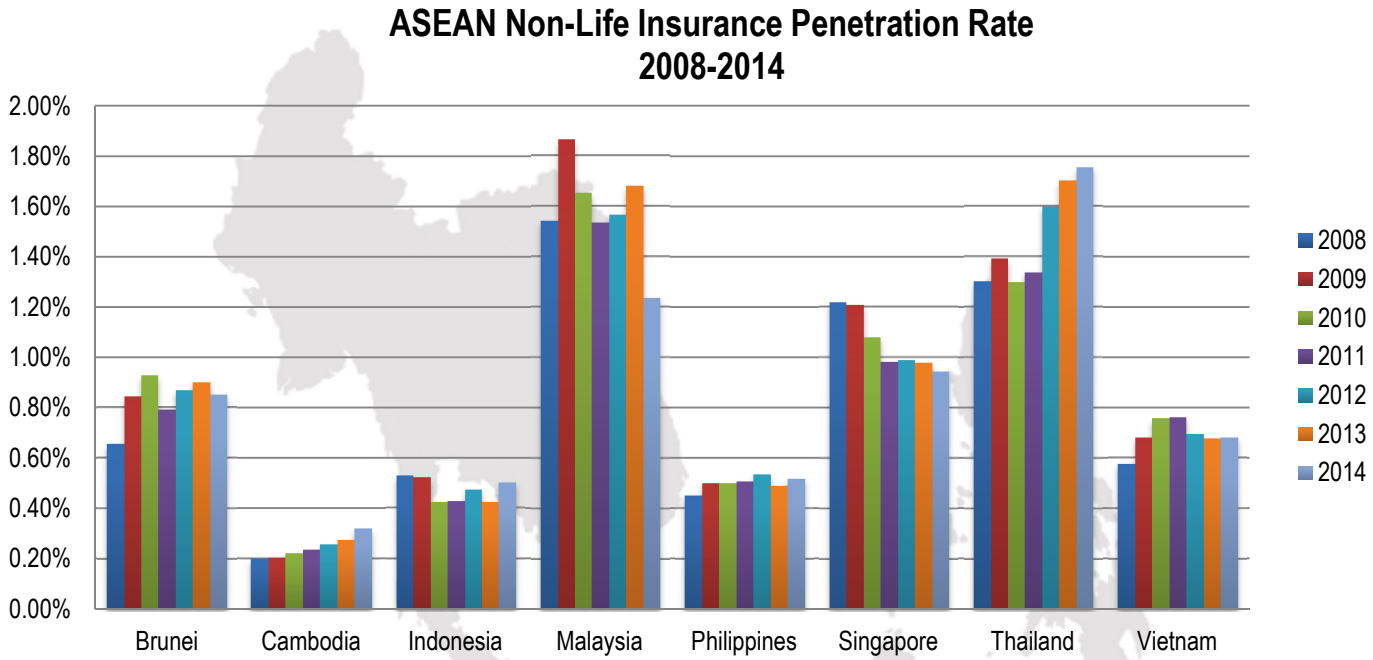
Formula:
Growth Rate = Current Year – Previous Year / Previous Year



ASEAN MARKET

Country	Non-Life Insurance Penetration Rate						
	2008	2009	2010	2011	2012	2013	2014
Brunei	0.65%	0.84%	0.93%	0.79%	0.87%	0.90%	0.85%
Cambodia	0.20%	0.20%	0.22%	0.24%	0.26%	0.27%	0.32%
Indonesia	0.53%	0.52%	0.42%	0.43%	0.47%	0.42%	0.50%
Malaysia	1.54%	1.86%	1.65%	1.53%	1.56%	1.68%	1.24%
Philippines	0.45%	0.50%	0.50%	0.51%	0.53%	0.49%	0.52%
Singapore	1.22%	1.21%	1.08%	0.98%	0.99%	0.98%	0.94%
Thailand	1.30%	1.39%	1.30%	1.34%	1.60%	1.70%	1.75%
Vietnam	0.58%	0.68%	0.75%	0.76%	0.69%	0.68%	0.68%

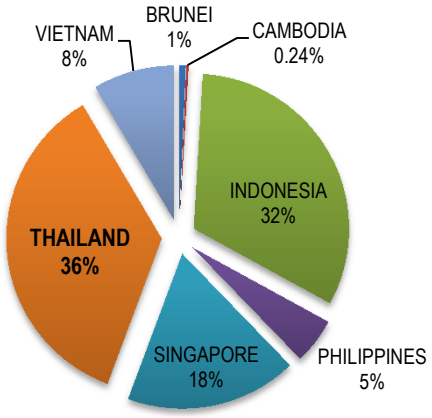
Formula:
Insurance Penetration Rate = Premium / Country's GDP



ASEAN MARKET

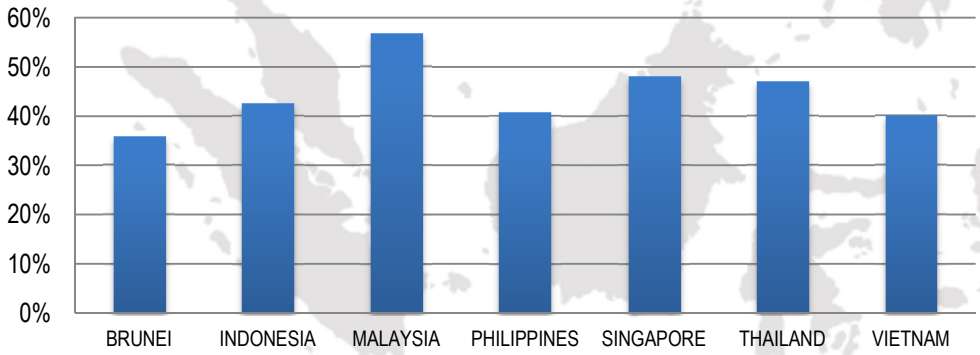
COUNTRY	GROSS CLAIM (in Millions USD)						
	2008	2009	2010	2011	2012	2013	2014
BRUNEI	29.30	30.51	25.80	28.93	35.77	46.72	40.84
CAMBODIA	4.27	16.44	7.04	24.83	17.68	8.63	14.38
INDONESIA	975.00	1,261.00	1,487.00	1,420.00	1,909.00	1,504.06	1,893.73
PHILIPPINES	242.00	200.00	187.00	213.00	254.00	303.00	284.00
SINGAPORE	982.00	1,022.00	1,076.00	1,145.00	1,161.00	1,152.00	1,057.24
THAILAND	1,279.00	1,326.00	1,512.00	5,950.00	1,892.00	1,859.00	2,118.00
VIETNAM	238.81	277.20	327.39	436.54	420.55	507.64	501.71

ASEAN Non-Life, Gross Claim 2014



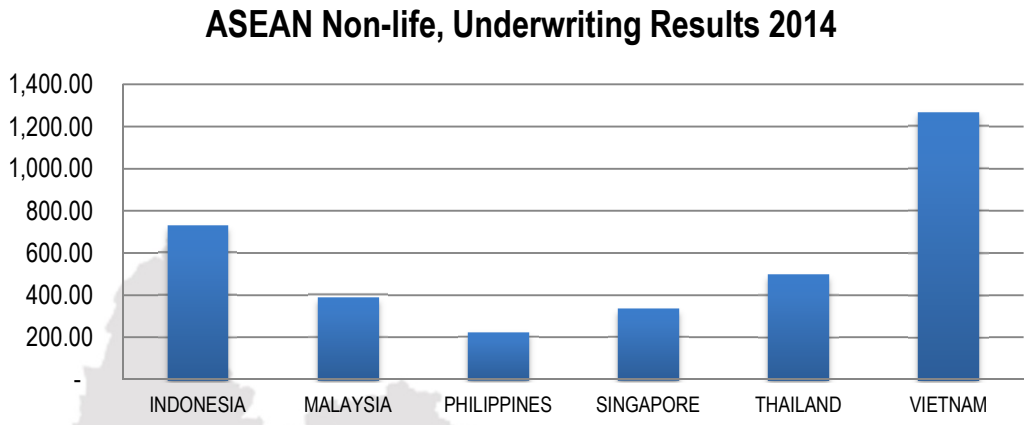
COUNTRY	INCURRED LOSS RATIO						
	2008	2009	2010	2011	2012	2013	2014
BRUNEI	49%	49%	35%	36%	40%	39.90%	35.80%
CAMBODIA	25.00%	68.00%	25.00%	33.00%	53.00%	35.00%	-
INDONESIA	36.4%	45.0%	46.7%	37.2%	44.1%	39.1%	42.6%
MALAYSIA	65.5%	61.5%	60.3%	60.7%	57.1%	56.7%	56.7%
PHILIPPINES	44.25%	47.92%	39.18%	39.88%	40.07%	49.72%	40.81%
SINGAPORE	46.0%	44.0%	44.0%	44.0%	43.0%	41.0%	48.0%
THAILAND	51.0%	52.0%	50.0%	176.0%	51.0%	42.0%	47.0%
VIETNAM	-	-	37.4%	42.3%	39.9%	43.0%	40.0%

ASEAN Non-life, Incurred Loss Ratio 2014



ASEAN MARKET

COUNTRY	UNDERWRITING RESULTS (in Millions USD)						
	2008	2009	2010	2011	2012	2013	2014
BRUNEI	14.65	13.04	11.42	19.21	1.89	-	-
CAMBODIA	-	5.76	5.41	9.11	-	-	-
INDONESIA	466.00	505.00	559.00	669.00	820.00	602.36	727.70
MALAYSIA	145.30	237.90	331.10	398.00	531.30	471.00	387.50
PHILIPPINES	-	-	148.20	176.70	191.50	135.60	223.40
SINGAPORE	120.00	206.00	218.00	184.00	273.00	292.00	332.28
THAILAND	126.00	87.00	57.00	3,950.00	177.00	651.00	499.00
VIETNAM	571.35	719.04	874.45	1,031.38	1,078.58	1,159.00	1,267.59

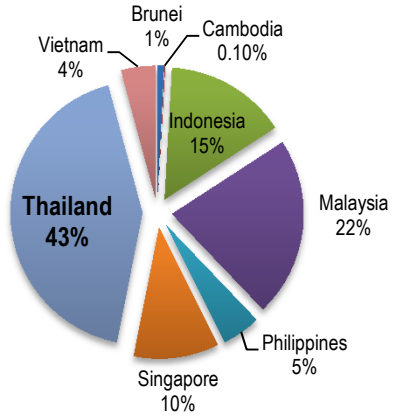


ASEAN MARKET

MOTOR INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)							
	2008	2009	2010	2011	2012	2013	2014
Brunei	44.40	48.99	52.51	55.50	64.23	68.44	68.73
Cambodia	4.25	4.51	4.95	5.75	6.95	7.19	8.12
Indonesia	720.95	766.10	999.57	1,137.06	1,287.95	1,104.31	1,272.55
Malaysia	1,544.5	1,662.9	1,876.9	2,007.0	2,194.4	2,493.7	1,875.20
Philippines	225.20	239.10	289.60	339.20	373.90	371.80	405.30
Singapore	684.00	840.00	922.00	960.00	984.00	963.00	893.22
Thailand	2,029	2,067	2,346	2,610	3,254	3,709	3,636.00
Vietnam	-	-	275.79	311.52	299.99	324.64	357.12
TOTAL	**5,252**	**5,629**	**6,767**	**7,426**	**8,465**	**9,042**	**8,516**

*Motor Insurance consists of Own Damage, Theft and Third Party Liability

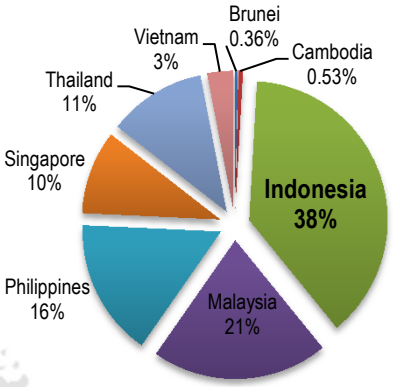
Total Motor, ASEAN Region 2014



FIRE INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)							
	2008	2009	2010	2011	2012	2013	2014
Brunei	11.22	11.46	11.09	10.68	12.14	12.19	12.12
Cambodia	5.56	6.06	6.36	7.72	10.48	13.63	18.11
Indonesia	896.05	906.07	959.95	1,070.68	1,201.96	1,041.31	1,294.45
Malaysia	667.8	703.5	720.7	754.3	808.5	878.6	698.30
Philippines	283.50	304.20	318.50	366.70	467.00	499.50	542.10
Singapore	247.00	265.00	271.00	293.00	321.00	329.00	330.61
Thailand	289	296	299	307	357	414	388.00
Vietnam	-	-	73.66	88.63	103.54	83.82	103.27
TOTAL	**2,400**	**2,492**	**2,660**	**2,899**	**3,282**	**3,272**	**3,387**

*Fire Insurance consists of Fire and Allied Perils

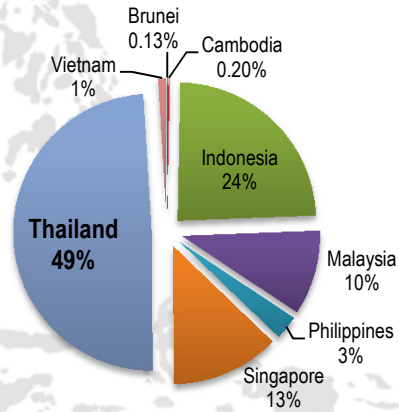
Total Fire, ASEAN Region 2014



MISC INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)							
	2008	2009	2010	2011	2012	2013	2014
Brunei	6.21	6.19	7.06	6.17	6.28	6.03	5.51
Cambodia	6.50	6.56	4.05	5.64	6.30	6.90	8.40
Indonesia	425.83	480.07	577.61	784.13	996.41	951.27	1,035.91
Malaysia	386.4	433.0	472.9	502.3	524.9	562.9	428.40
Philippines	47.80	50.20	55.50	66.00	76.10	103.10	122.00
Singapore	496.00	482.00	482.00	526.00	535.00	586.00	547.27
Thailand	754	877	1,143	1,340	1,818	2,025	2,115.86
Vietnam	-	-	96.02	120.93	124.67	46.52	41.61
TOTAL	**2,123**	**2,335**	**2,838**	**3,351**	**4,088**	**4,288**	**4,305**

*Miscellaneous Insurance consists of Industrial All Risk, Public Liability, Personal Accident, Health Insurance, Crop Insurance, Credit & Surety, Workers' Compensation and Employer's Liability

Total Misc, ASEAN Region 2014

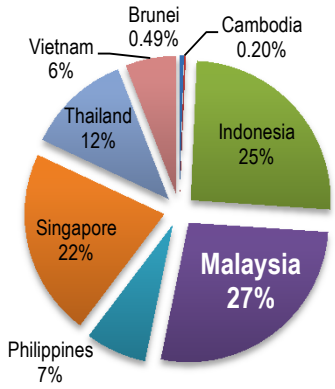


ASEAN MARKET

MARINE INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)							
	2008	2009	2010	2011	2012	2013	2014
Brunei	5.43	7.26	9.43	14.15	12.41	9.94	7.00
Cambodia	0.33	0.47	0.48	0.60	0.67	0.69	2.90
Indonesia	267.19	265.77	297.23	348.11	406.55	335.62	365.12
Malaysia	392.7	387.2	425.6	468.3	492.3	484.0	390.30
Philippines	71.10	75.30	80.40	84.70	95.80	93.30	102.00
Singapore	143.00	100.00	93.00	103.00	92.00	89.00	312.11
Thailand	147	127	148	160	176	178	174.00
Vietnam	-	-	92.13	93.21	85.11	79.35	85.08
TOTAL	**1,027**	**963**	**1,146**	**1,272**	**1,361**	**1,270**	**1,439**

*Marine Insurance consists Marine Cargo, Marine Hull and Aviation

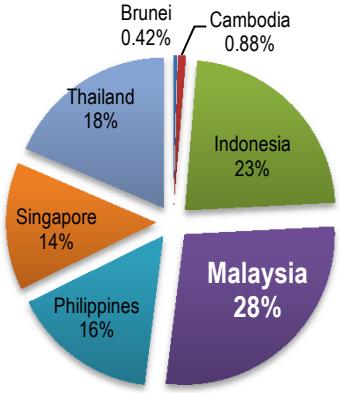
Total Marine, ASEAN Region 2014



ENGINEERING INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)							
	2008	2009	2010	2011	2012	2013	2014
Brunei	9.34	1.56	8.91	1.94	0.34	2.30	2.41
Cambodia	2.38	1.23	3.60	3.80	3.41	4.24	5.02
Indonesia	230.63	210.36	210.50	253.36	239.10	247.69	130.77
Malaysia	143.0	143.8	133.1	164.8	191.9	199.9	159.00
Philippines	46.30	50.70	104.20	104.80	114.90	73.60	90.00
Singapore	101.00	97.00	81.00	112.00	88.00	106.00	78.61
Thailand	80	96	94	92	99	107	106.00
Vietnam	-	-	105.21	116.40	138.04	138.04	-
TOTAL	**613**	**601**	**741**	**849**	**875**	**879**	**572**

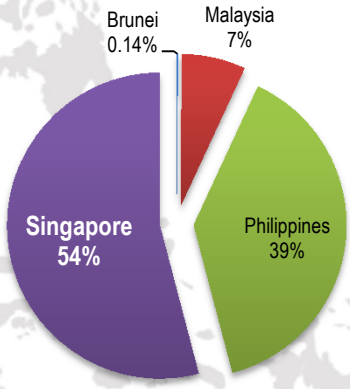
*Engineering Insurance consists Contractors' All Risk and Erection All Risk Insurance

Total Engineering, ASEAN Region 2014



BONDS PREMIUM PER ASEAN COUNTRY (in Million USD)							
	2008	2009	2010	2011	2012	2013	2014
Brunei	0.40	0.44	0.41	0.50	0.37	0.34	0.25
Cambodia	-	-	-	-	-	-	
Indonesia	-	-	-	-	-	-	
Malaysia	15.60	14.70	12.10	13.60	16.30	15.78	12.0
Philippines	26.90	29.10	38.50	43.40	51.00	46.80	69.10
Singapore	85.00	92.00	79.00	88.00	91.00	96.00	95.83
Thailand	-	-	-	-	-	-	
Vietnam	-	-	-	-	-	-	
TOTAL	**128**	**136**	**130**	**146**	**159**	**159**	**177**

Total Bonds, ASEAN Region 2014



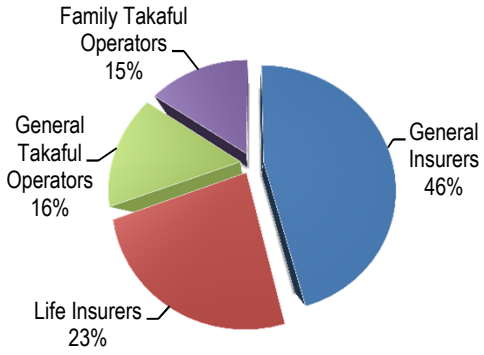
APPENDIX



BRUNEI LIFE

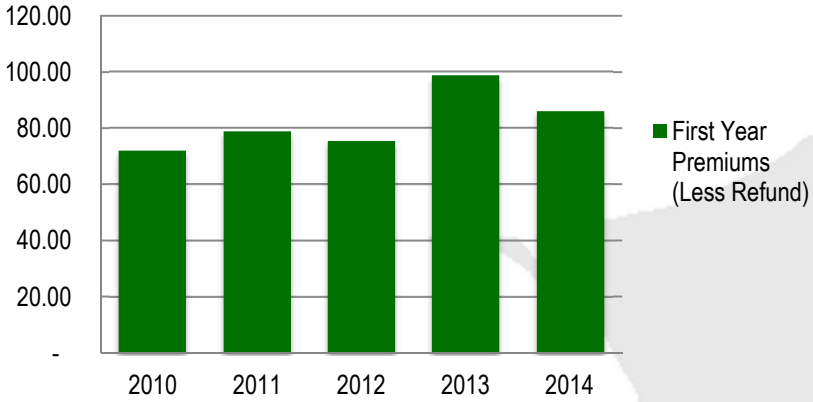
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company	13	13	13	13
By type of business				
General Insurers	8	8	6	6
Life Insurers	5	5	3	3
General Takaful Operators	0	0	2	2
Family Takaful Operators	0	0	2	2

Brunei Market Structure 2014

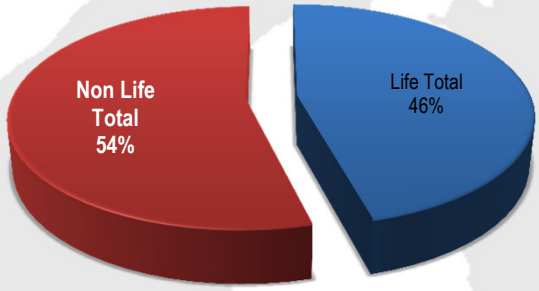


NET PREMIUM In Million USD					
Net Written Premiums / Year	2010	2011	2012	2013	2014
First Year Premiums (Less Refund)	72.01	79.02	75.45	**98.78**	86.17
Renewal Premiums (Less Refund)	-	-	-	**-**	
Single Premiums (Less Refund)	-	-	-	**-**	
Total (Including Single Premium)	72.01	79.02	75.45	**98.78**	86.17
Total (Excluding Single Premium)	72.01	79.02	75.45	**98.78**	86.17
Non Life Total	73.21	79.36	89.00	**-**	-

Brunei Net Written Premiums 2010-2014



Brunei Net Written Premiums 2012



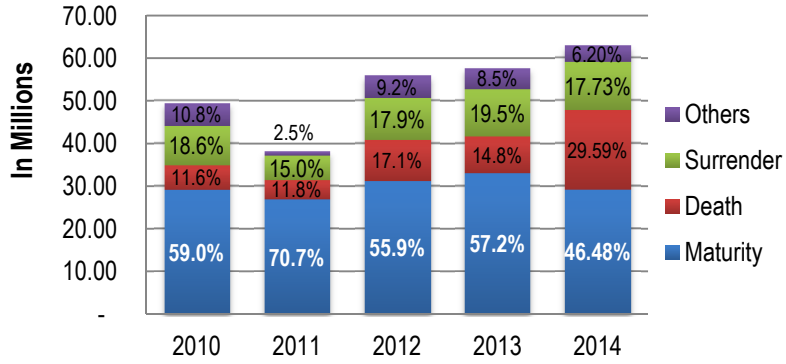
Note:

Exchange Rates:	2007	2008	2009	2010	2011	2012	2013	2014
BND	*1.526*	*1.4322*	*1.39*	*1.2716*	*1.3003*	*1.2215*	*1.2600*	*1.3200*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

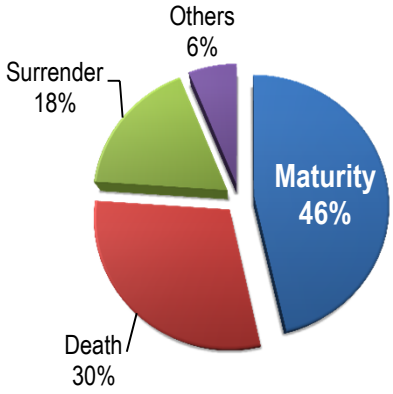
BRUNEI LIFE

BENEFIT PAYMENT In Million USD					
	2010	2011	2012	2013	2014
Maturity	29.17	26.90	31.22	32.98	29.21
Death	5.71	4.51	9.54	8.55	18.59
Surrender	9.20	5.71	9.98	11.23	11.14
Annuity	-	-	-		-
Accident & Disability	-	-	-		-
Health	-	-	-		-
Dividends	-	-	-		-
Others	5.35	0.95	5.15	4.88	3.90
Total	49.44	38.07	55.89	57.64	62.84

Brunei Benefit Payment 2010-2014

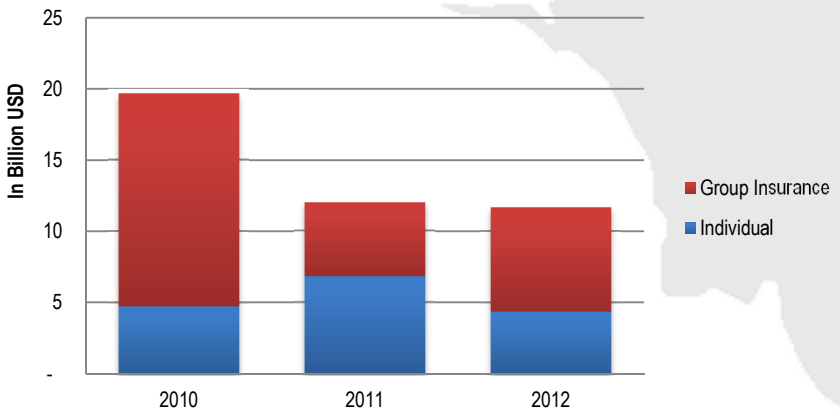


Brunei Benefit Payment 2014

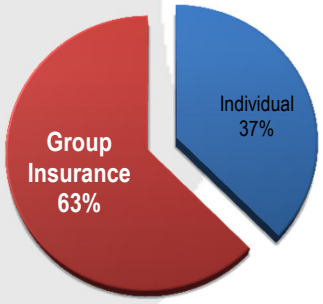


IN FORCE DURING THE YEAR In Million USD			
Sum Assured / Year	2010	2011	2012
Total	19,643.02	12,016.13	11,686.26
Annuities	-	-	-
Other than Annuities	19,643.02	12,016.13	11,686.26
Individual	4,743.97	6,854.85	4,377.20
Term Insurance	1,827.06	3,211.97	1,777.59
Other than term	2,713.39	3,427.38	2,377.86
Unit - Linked	203.52	215.49	221.76
Group Insurance	14,899.05	5,161.28	7,309.06

Brunei Life Insurance Sum Insured



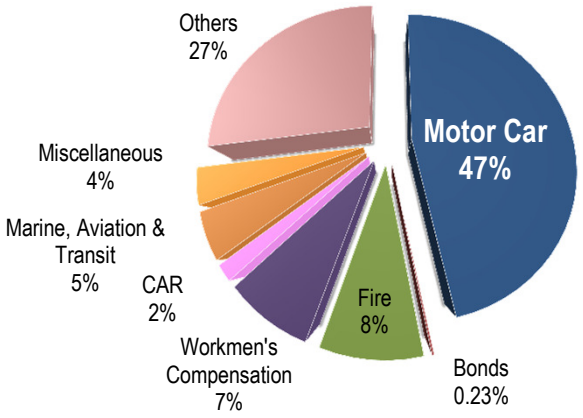
Brunei Life Insurance Sum Insured



BRUNEI
NON-LIFE

OVERVIEW OF GENERAL INSURANCE AND TAKAFUL INDUSTRY (in Million USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
Gross Written Premium	86.72	94.09	90.35	114.73	132.19	147.07	144.80	146.78
Net Premium Earned	54.53	59.90	62.90	73.21	79.36	89.00	-	-
Gloss Claim	24.06	29.30	30.51	25.80	28.93	35.77	46.72	40.84
Retention Ratio	159%	157%	144%	157%	167%	165%	62.50%	62.50%
Incurred Loss Ratio	44%	49%	49%	35%	36%	40%	39.90%	35.80%
Underwriting Results	15.26	14.65	13.04	23.55	19.21	1.89	-	-
Total Assets	153.51	163.14	157.47	166.38	189.03	214.32	291.17	253.77

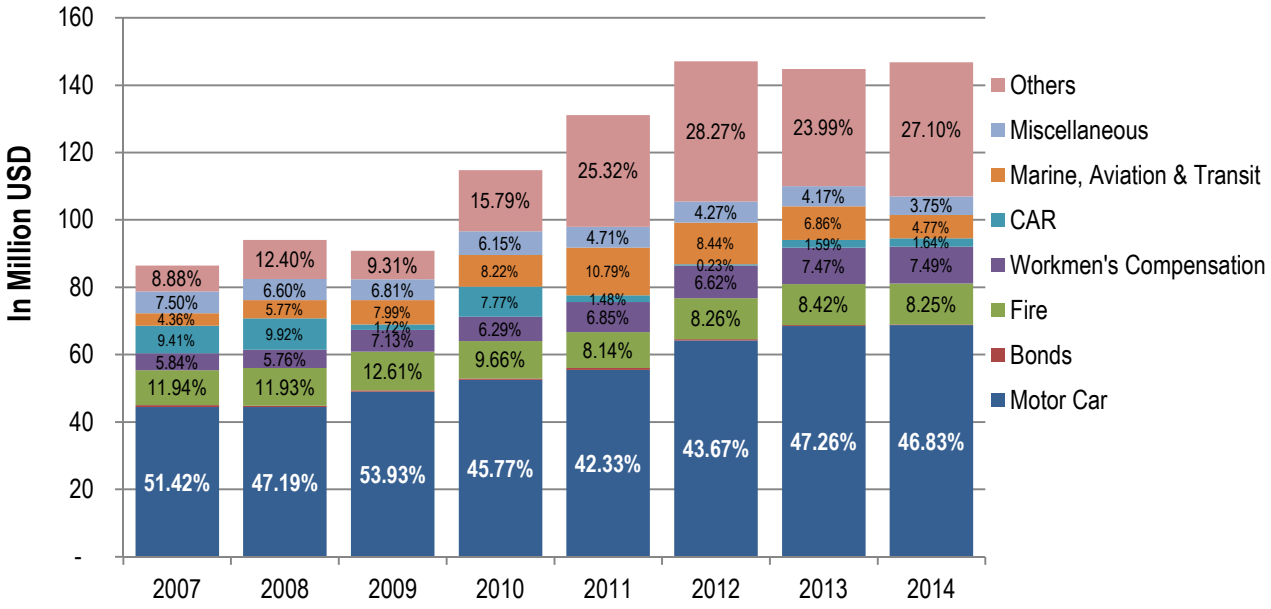
2014 Brunei Gross Written Premium (per class of business)



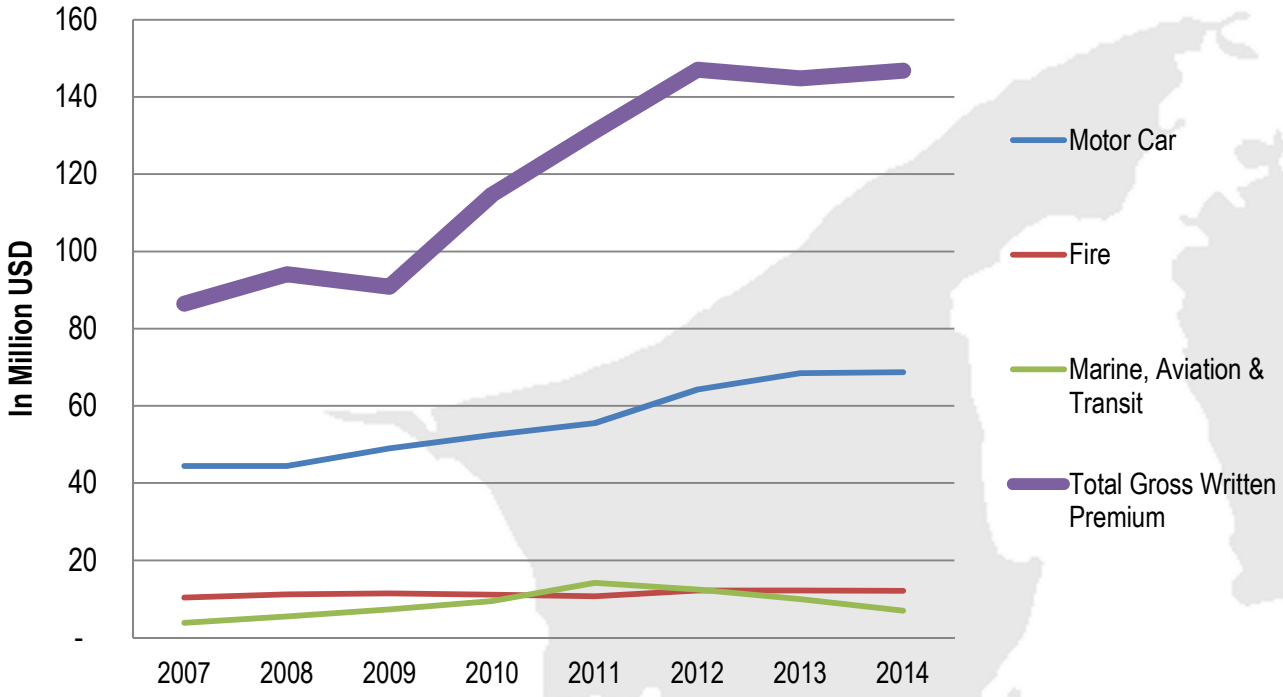
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Million USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
Motor Car	44.47	44.40	4899 .	52.51	55.50	64.23	68.44	68.73
Bonds	0.55	0.40	0.44	0.41	0.50	0.37	0.40	0.25
Fire	10.33	11.22	11.46	11.09	10.68	12.14	12.19	12.12
W.C	5.05	5.42	6.48	7.22	8.99	9.73	10.82	10.99
CAR	8.14	9.34	1.56	8.91	1.94	0.34	2.30	2.41
Public Liability	-	-	-	-		-		
Marine, Aviation & Transit	3.77	5.43	7.26	9.43	14.15	12.41	9.94	7.00
Marine Cargo	-	-	-	-	-	-	-	-
Marine Hull	-	-	-	-		-	-	-
Satellite	-	-	-	-		-	-	-
Energy on Shore	-	-	-	-		-	-	-
Energy off Shore	-	-	-	-		-	-	-
Engineering	-	-	-	-		-	-	-
Miscellaneous	6.48	6.21	6.19	7.06	6.17	6.28	6.03	5.51
Industrial All Risk								
Public Liability								
Engineering Insurance								
Aviation Insurance								
Personal Accident								
Health Insurance								
Crop Insurance								
Credit & Surety								
Others	7.68	11.67	8.46	18.11	33.19	41,57	34.74	39.78
Total Gross Written Premium	86.47	94.09	90.83	114.73	131.12	147.07	144.80	146.78
Change of Gross Premium		7.61	-3.25	23.89	16.39	15.95	-2.27	1.98
Growth of Gross Premium		8.81%	-3.46%	26.31%	14.29%	12.17%	-1.54%	1.37%
GDP		14,390	10,730	12,370	16,690	16,950	16,110	17,260
Contribution to GDP		0.65%	0.84%	0.93%	0.79%	0.87%	0.90%	0.85%

BRUNEI
NON-LIFE

Brunei Gross Premiums Written per Class of Business 2007-2014



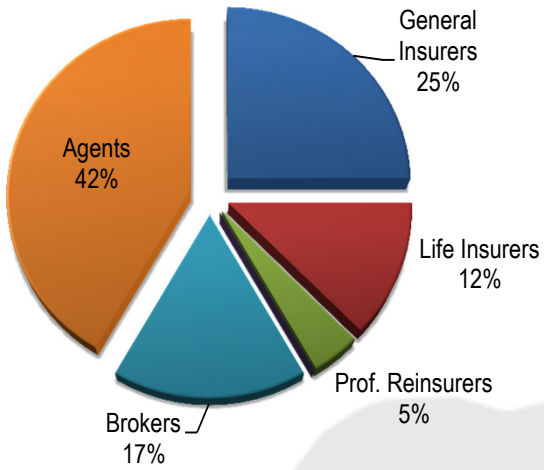
Brunei Gross Written Premium



CAMBODIA
LIFE

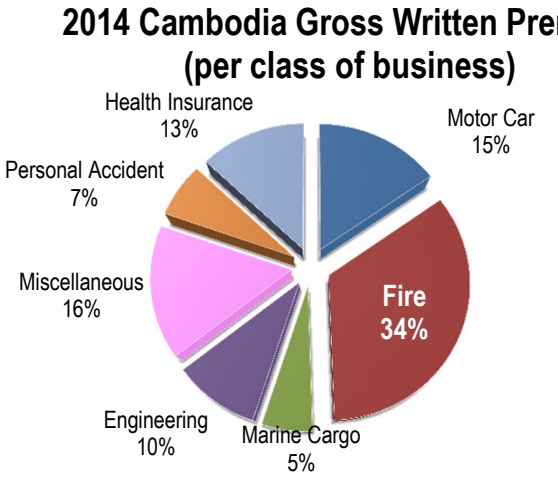
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company	7	16	19	24
By type of business				
General Insurers	0	6	6	6
Life Insurers	0	3	3	3
Professional Reinsurers	0	1	1	1
Micro Insurers	0	2	2	0
Brokers	0	1	1	4
Agents	0	3	6	10
Social Insurer & Jamsostek	0	0	0	0
Civil Servant & Armed Forces	0	0	0	0

Cambodia Market Structure 2014



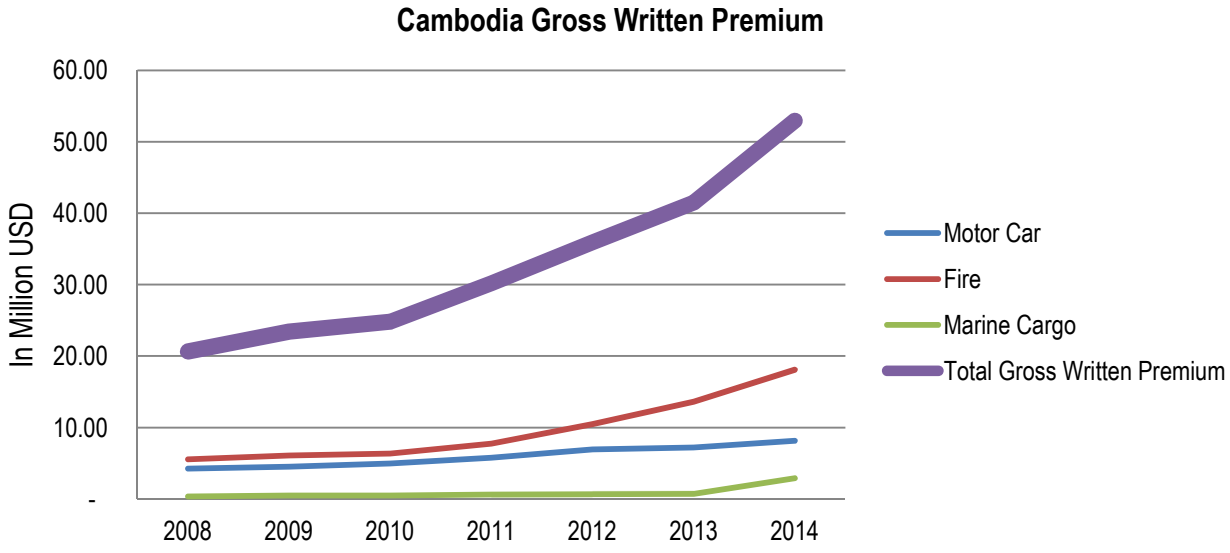
CAMBODIA
NON-LIFE

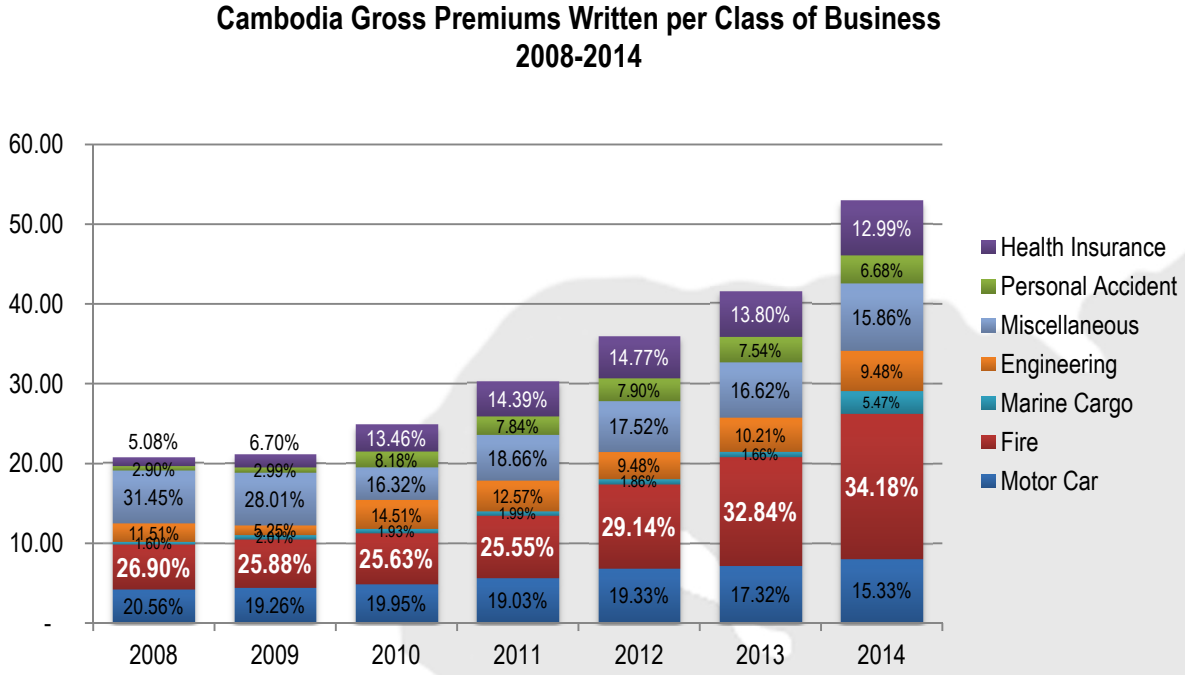
OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
National Gross Premiums	20.65	21.09	24.75	30.17	35.89	41.43	52.97
Net Premium Earned	8.87	9.19	11.01	13.72	16.72	16.27	
Gross Claim							
Retention Ratio	43.00%	44.00%	45.00%	45.00%	47.00%	39.00%	
Incurred Loss Ratio	25.00%	68.00%	25.00%	33.00%	53.00%	35.00%	
Underwriting Results		5.76	5.41	9.11			
Total Assets	65.92	68.40	79.62	86.75	91.58	97.90	96.97



GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
Motor Car	4.25	4.51	4.95	5.75	6.95	7.19	8.12
Bonds							
Fire	5.56	6.06	6.36	7.72	10.48	13.63	18.11
W.C							
CAR							
Property							
Marine, Aviation & Transit							
Marine Cargo	0.33	0.47	0.48	0.60	0.67	0.69	2.90
Marine Hull							
Satellite							
Energy on Shore							
Energy off Shore							
Engineering	2.38	1.23	3.60	3.80	3.41	4.24	5.02
Miscellaneous	6.50	6.56	4.05	5.64	6.30	6.90	8.40
Industrial All Risk							
Public Liability							
Engineering Insurance							
Aviation Insurance							
Personal Accident	0.60	0.70	2.03	2.37	2.84	3.13	3.54
Health Insurance	1.05	1.57	3.34	4.35	5.31	5.73	6.88
Crop Insurance							
Credit & Surety							
Others							
Total Gross Written Premium	20.65	21.09	24.75	30.17	35.89	41.43	52.97
Change of Gross Premium		0.44	3.66	5.42	5.72	5.54	11.54
Growth of Gross Premium		13.30%	5.94%	21.81%	18.99%	15.43%	27.63%
GDP	10,350.00	10,400.00	11,240.00	12,830.00	14,050.00	15,230.00	16,710.00
Contribution to GDP	0.20%	0.20%	0.22%	0.24%	0.26%	0.27%	0.32%

CAMBODIA
NON-LIFE

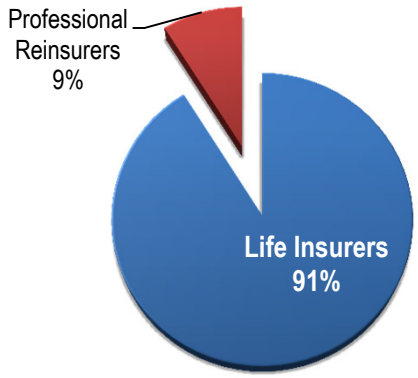




INDONESIA
LIFE

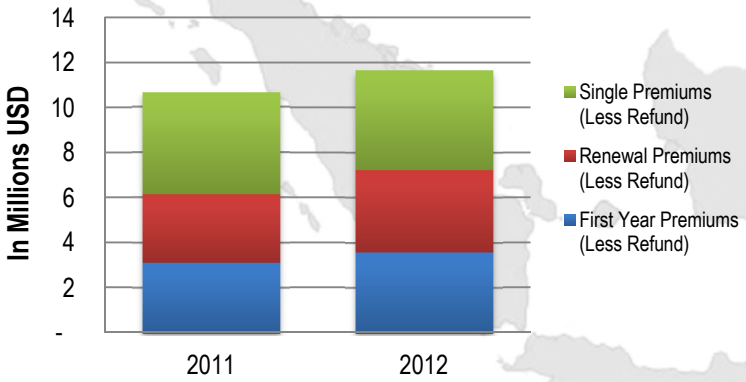
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company		51	52	56
By type of business				
General Insurers	-	-		
Life Insurers	45	47	48	51
Professional Reinsurers	4	4	4	5

Indonesia Market Structure 2014

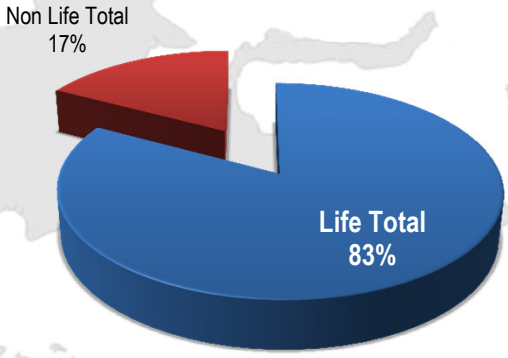


NET PREMIUM In Million USD				
Net Written Premiums / Year	2011	2012	2013	2014
First Year Premiums (Less Refund)	3,125,889	3,579,155		
Renewal Premiums (Less Refund)	3,032,235	3,684,041		
Single Premiums (Less Refund)	4,523,622	4,395,770	7,729.73	8,104 .00
Total (Including Single Premium)	10,681,745	11,658,965	9,276.49	9,712.68
Total (Excluding Single Premium)	6,158,123	7,263,196	1,546.77	1,608.73
Non Life Total	214,253	248,611	1,923.00	-

Indonesia Net Written Premiums / Year



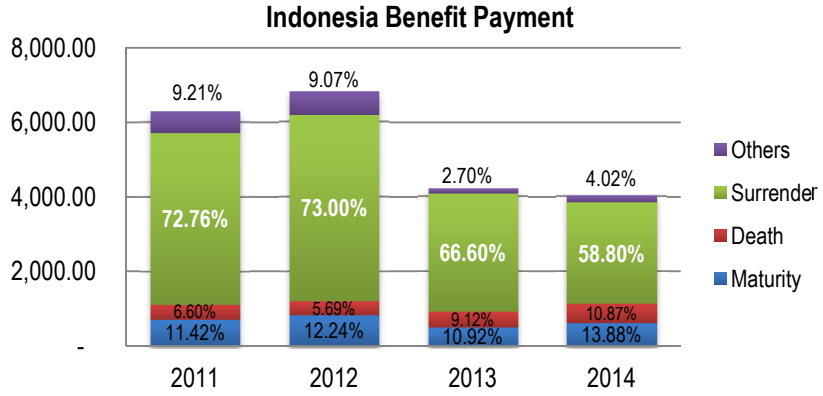
Indonesia Net Written Premiums 2013



Note:
USD 1.00 = IDR 8,760.6571 (2011)
USD 1.00 = IDR 9,369.2727 (2012)
USD 1.00 = IDR 12,161.60 (2013)
USD 1.00 = IDR 12,421.77 (2014)

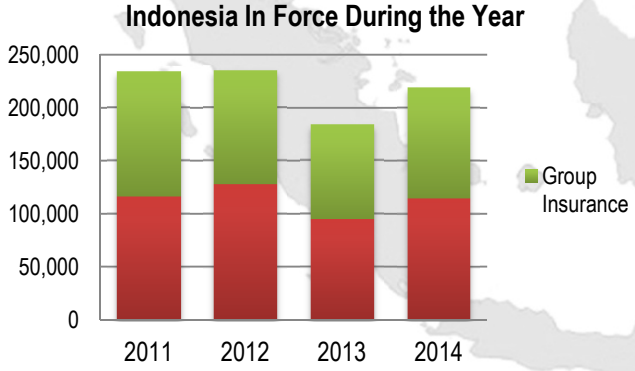
INDONESIA LIFE

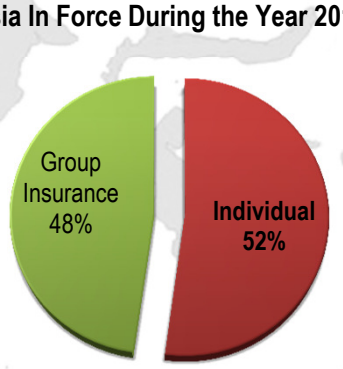
BENEFIT PAYMENT In Million USD				
	2011	2012	2013	2014
Maturity	720.07	834.33	515.25	639.38
Death	416.37	387.76	430.22	500.77
Surrender	4,588.06	4,975.93	3,142.87	2,707.97
Annuity	-	-	-	-
Accident & Disability	-	-	-	-
Health	-	-	503.61	572.37
Dividends	-	-	-	-
Others	580.85	618.20	127.18	185.04
Total	6,305.35	6,816.21	4,719.12	4,605.52





IN FORCE DURING THE YEAR In Million USD				
Sum Assured / Year	2011	2012	2013	2014
Total	234.05	235.17	183,699.09	219,024.92
Annuities	0	0	-	-
Other than Annuities	234.05	235.17	-	-
Individual	116.68	127.52	94,569.23	114,412.73
Term Insurance	-	-	-	-
Other than term	-	-	-	-
Unit - Linked	-	-	-	-
Group Insurance	117.37	107.64	89,129.86	104,612.18



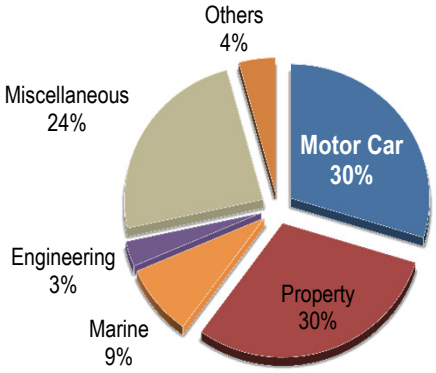


Note:
USD 1.00 = IDR 8,760.6571 (2011)
USD 1.00 = IDR 9,369.2727 (2012)
USD 1.00 = IDR 12,161.60 (2013)
USD 1.00 = IDR 12,421.77 (2014)

INDONESIA
NON-LIFE

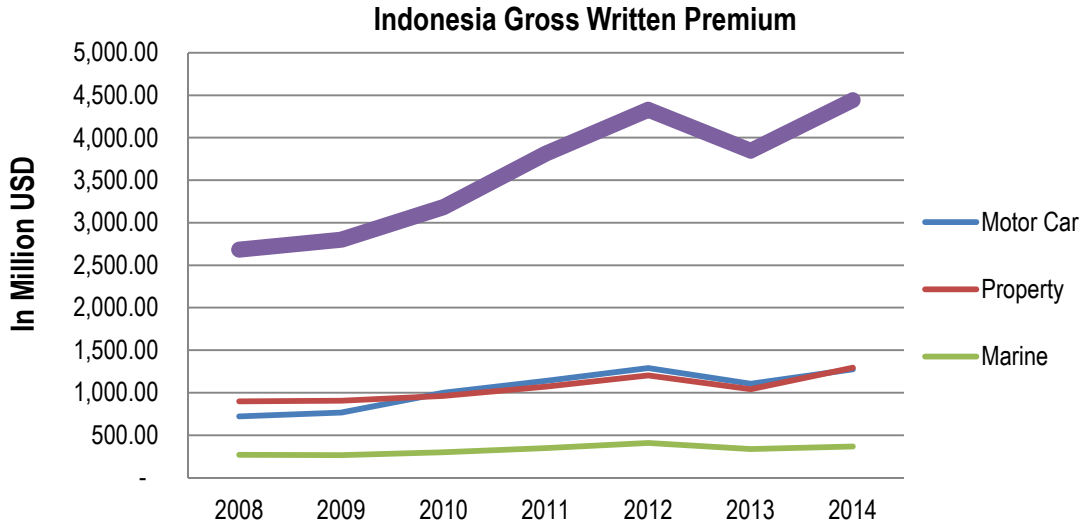
OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
National Gross Premiums	2,681	2,800	3,186	3,814	4,330	3,848	4,442
Net Premium Earned	1,196	1,301	1,531	1,877	2,178	1,923	2,262
Benefit Payments *(Gross Claim)*	975	1,261	1,487	1,420	1,909	1,504	1,894
Retention Ratio	0	0	0	0	1	1	1
Incurred Loss Ratio	36.4%	45.0%	46.7%	37.2%	44.1%	39.1%	42.6%
Underwriting Results	466	505	559	669	820	602	728
Total Assets	3,679	4,146	5,096	7,772	9,017	7,911	9,080

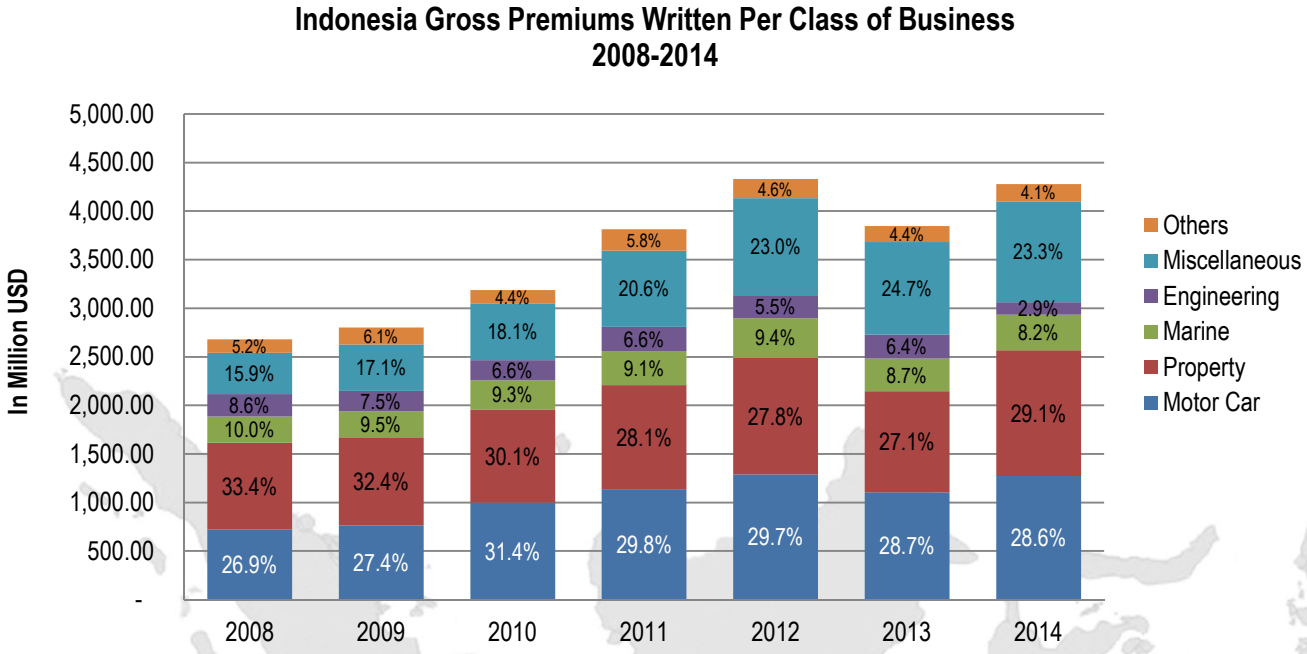
2014 Gross Written Premium Per Class of Business



GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (In Millions USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
Motor Car	720.95	766.10	999.57	1,137.06	1,287.95	1,104.31	1,272.55
Bonds							
Fire							
W.C							
CAR							
Property	896.05	906.07	959.95	1,070.68	1,201.96	1,041.31	1,294.45
Marine Cargo	197.25	190.22	208.90	242.12	273.21	220.49	239.09
Marine Hull	69.94	75.55	88.33	105.99	133.34	115.13	126.02
Marine	267.19	265.77	297.23	348.11	406.55	335.62	365.12
Satellite	-	-	1.67	1.34	1.88	1.42	1.27
Energy on Shore	44.95	28.35	23.70	19.50	14.18	87.21	6.26
Energy off Shore	79.01	75.36	69.84	104.57	82.62	35.66	154.62
Engineering Others	106.67	106.65	115.29	127.95	140.42	*123.40*	
Engineering	230.63	210.36	210.50	253.36	239.10	247.69	130.77
Miscellaneous	425.83	480.07	577.61	784.13	996.41	951.27	1,035.91
Industrial All Risk							
Public Liability	46.44	64.98	65.61	75.21	82.88	82.18	102.64
Engineering Insurance							
Aviation Insurance	117.28	128.71	116.29	135.35	155.86	108.12	107.51
Personal Accident	179.39	224.09	315.97	430.76	574.62	496.35	455.66
Health Insurance							
Crop Insurance							
Credit & Surety	82.72	62.29	79.74	142.81	183.05	264.62	370.10
Others	140.75	171.93	141.25	220.98	198.46	167.91	180.77
Total Gross Written Premium	2,681.40	2,800.29	3,186.11	3,814.30	4,330.42	3,848.11	4,441.73
Change of Gross Premium	825.77	118.89	385.82	628.19	516.12	-482.31	593.62
Growth of Gross Premium	44.50%	4.43%	13.78%	19.72%	13.53%	-11.14%	15.43%
GDP	510,230	539,580	755,090	892,270	917,870	910,480	888,540
Contribution to GDP	0.53%	0.52%	0.42%	0.43%	0.47%	0.42%	0.50%

INDONESIA
NON-LIFE

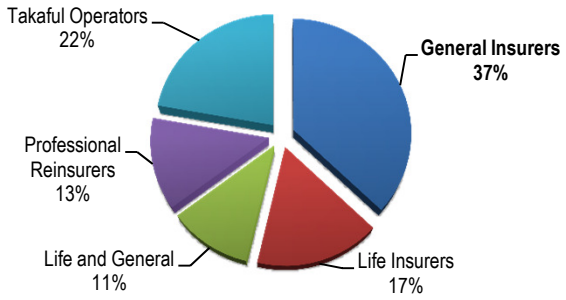




MALAYSIA
LIFE

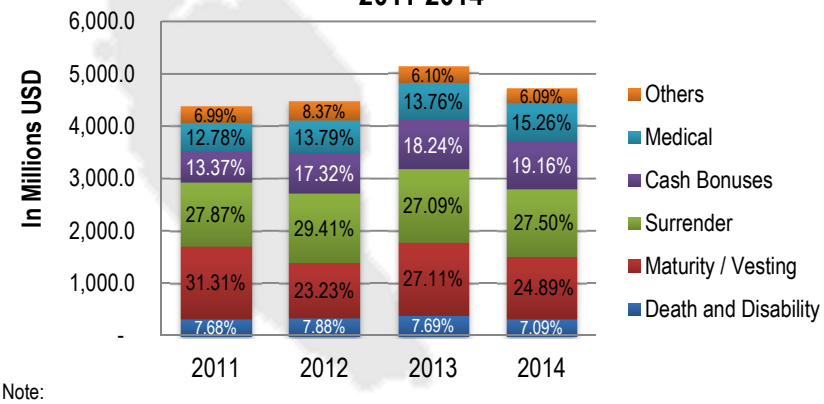
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company	55	54	52	51
By type of business				
General Insurers	-	20		
Life Insurers	-	9		
Life and General	-	6		
Professional Reinsurers	-	7		
Takaful Operators	-	12		

Malaysia Market Structure, 2012

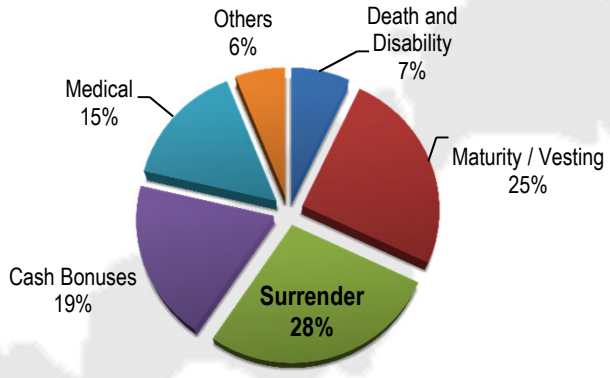


BENEFIT PAYMENT (In Millions USD)				
	2011	2012	2013	2014
Death and Disability	336.1	352.5	394.9	334.5
Maturity / Vesting	1,370.8	1,039.7	1,391.6	1,174.2
Surrender	1,220.5	1,316.4	1,391.0	1,297.3
Cash Bonuses	585.5	775.0	936.5	904.0
Medical	559.8	617.3	706.6	719.7
Others	306.0	374.4	313.2	287.4
Total	4,378.7	4,475.3	4,475.3	4,717.1

Malaysia Benefit Payment 2011-2014



Malaysia Benefit Payment 2014

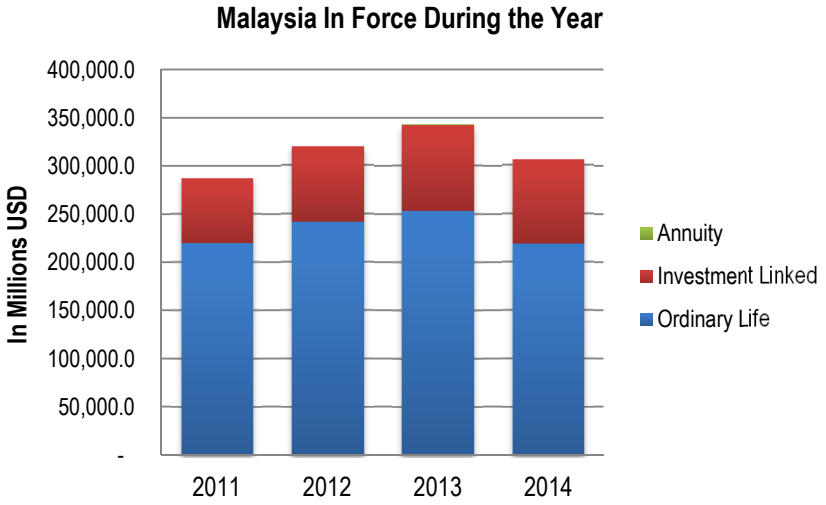


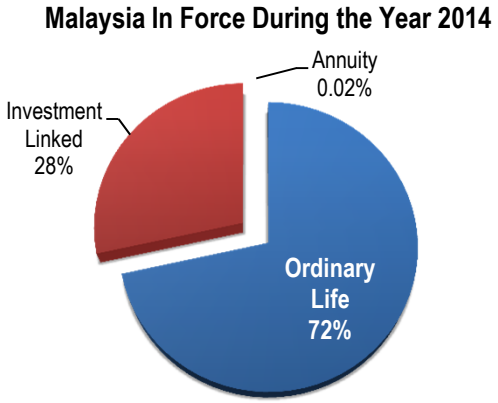
Note:

Exchange Rates:	2007	2008	2009	2010	2011	2012	2013	2014
MYR	*3.46*	*3.33*	*3.42*	*3.08*	*3.18*	*3.06*	*3.28*	*3.50*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

MALAYSIA
LIFE

SUM INSURED IN FORCE BY CLASS (in Millions USD)				
	2011	2012	2013	2014
Ordinary Life	220,079.2	241,990.4	253,152.50	219,121.80
Whole Life	58,930.3	60,668.1	61,208.90	50,584.60
Endownment	20,664.0	22,004.4	22,303.30	18,319.90
Temporary	121,890.1	139,831.5	151,170.00	131,160.40
Others	18,594.8	19,486.4	18,470.30	19,056.90
Investment Linked	66,815.6	77,692.5	89,500.80	86,899.20
Annuity	64.2	62.6	84.20	83.50
Total	286,959.0	319,745.5	342,737.5	306,104.5





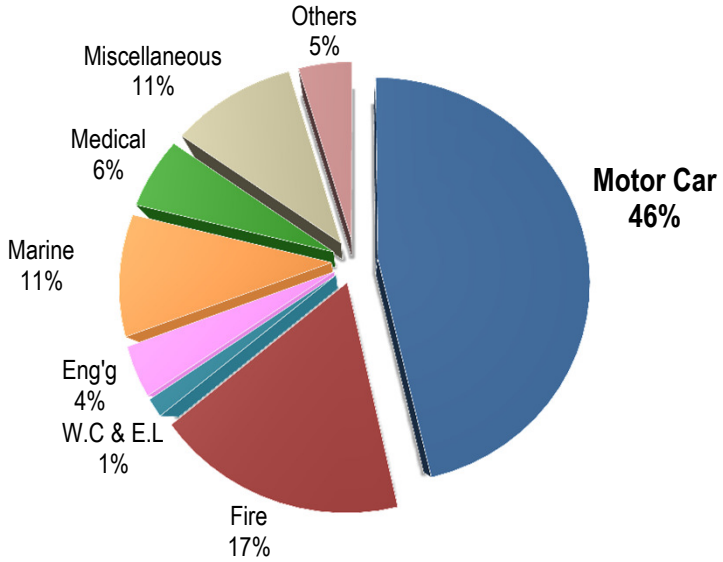
Note:

Exchange Rates:	2007	2008	2009	2010	2011	2012	2013	2014
MYR	*3.46*	*3.33*	*3.42*	*3.08*	*3.18*	*3.06*	*3.28*	*3.50*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

MALAYSIA
NON-LIFE

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Million USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
National Gross Premiums	3,286.7	3,560.6	3,768.1	4,090.8	4,441.8	4,773.7	5,260.9	4,041.8
Net Premium Earned	2,282.8	2,514.5	2,636.6	2,824.2	3,055.9	3,310.5	3,768.4	2,929.2
Gross Claim								
Retention Ratio								
Incurred Loss Ratio	66.5%	65.5%	61.5%	60.3%	60.7%	57.1%	56.7%	56.7%
Underwriting Results	64.3	145.3	237.9	331.1	398.0	531.3	471.0	387.5
Total Assets	5,755.6	6,410.3	6,295.8	6,748.7	7,108.6	7,847.1	9,057.6	6,835.3

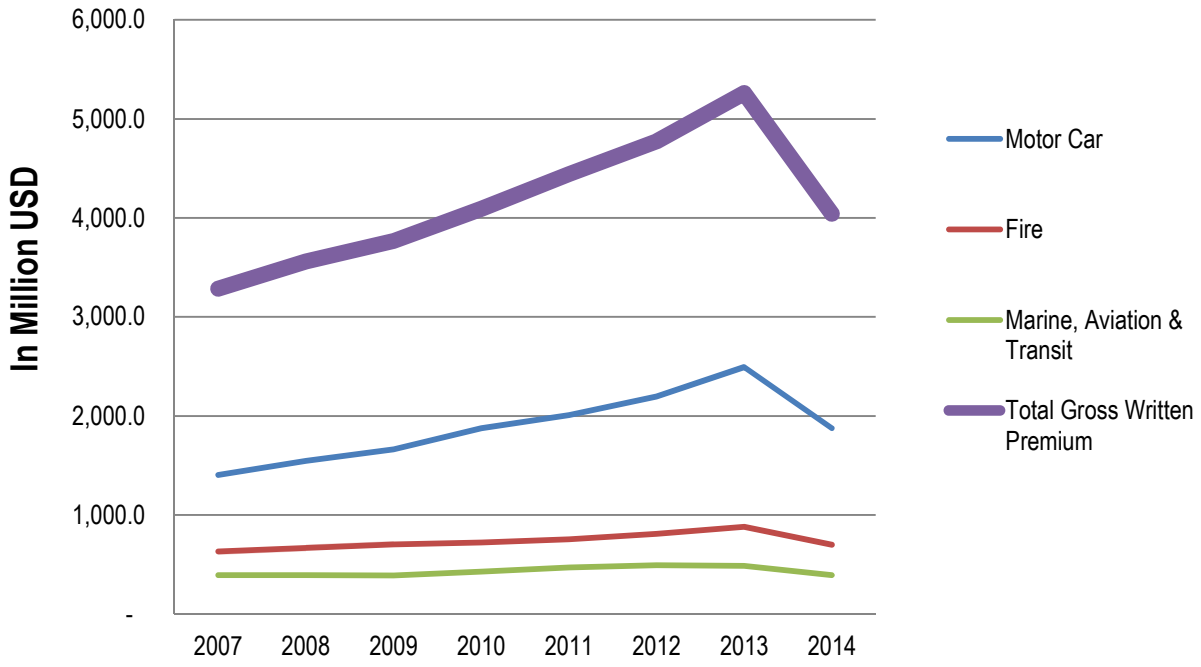
2014 Malaysia Gross Written Premium (per class of business)



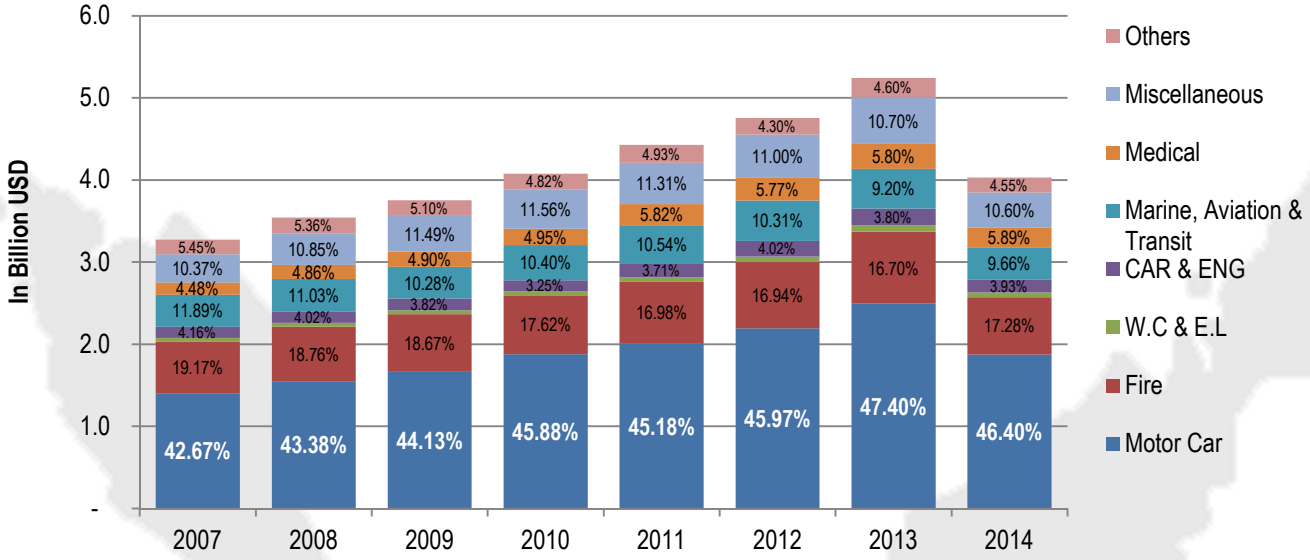
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Million USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
Motor Car	1,402.5	1,544.5	1,662.9	1,876.9	2,007.0	2,194.4	2,493.7	1,875.2
Bonds	14.1	15.6	14.7	12.1	13.6	16.3	15.8	12.0
Fire	630.1	667.8	703.5	720.7	754.3	808.5	878.6	698.3
W.C & E.L	45.4	47.0	46.3	50.2	53.8	64.6	78.9	56.9
CAR & ENG	136.6	143.0	143.8	133.1	164.8	191.9	199.9	159.0
Marine, Aviation & Transit	390.8	392.7	387.2	425.6	468.3	492.3	484.0	390.3
Medical	147.3	172.9	184.6	202.3	258.5	275.3	305.1	237.9
Liability	103.4	118.4	129.4	130.7	140.3	156.0	157.8	129.5
Personal Accident	237.3	268.0	303.6	342.2	362.0	368.9	405.1	298.9
Miscellaneous	340.7	386.4	433.0	472.9	502.3	524.9	562.9	428.4
Others	179.2	190.7	192.1	197.0	219.2	205.5	242.0	183.8
Total Gross Written Premium	3,286.7	3,560.6	3,768.1	4,090.8	4,441.8	4,773.7	5,260.9	4,041.8
Change of Gross Premium		273.9	207.5	322.7	351.0	331.9	487.2	(1,219.1)
Growth of Gross Premium		8.33%	5.83%	8.56%	8.58%	7.47%	10.21%	-23.17%
GDP	193,600	231,000.0	202,300.0	247,500.0	289,500.0	305,300.0	313,200.0	326,930.0
Contribution to GDP	1.70%	1.54%	1.86%	1.65%	1.53%	1.56%	1.68%	1.24%

MALAYSIA
NON-LIFE

Malaysia Gross Written Premium



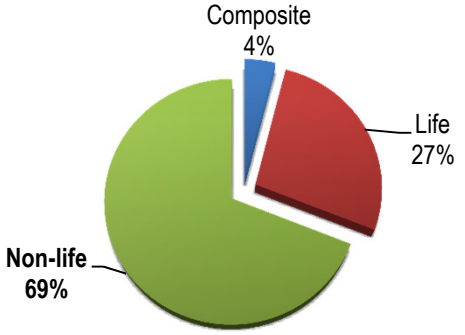
Malaysia Gross Premiums Written per Class of Business 2007-2014



PHILIPPINES
LIFE

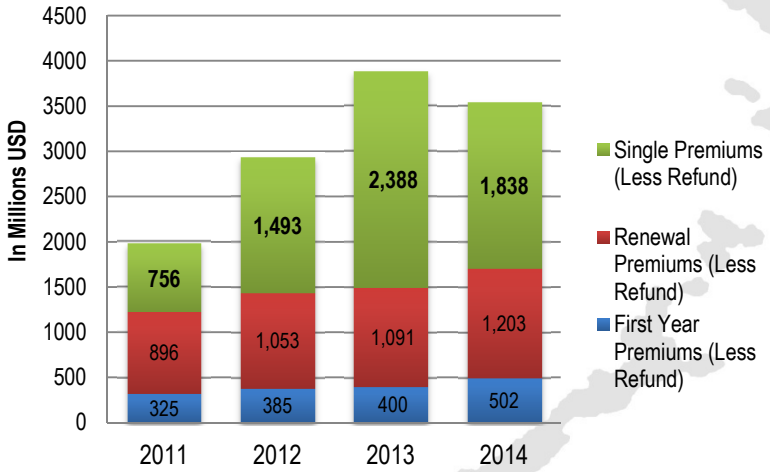
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company				
Composite	4	4	4	4
Life	30	29	30	27
Non-Life	81	76	71	69

Philippines Market Structure 2014

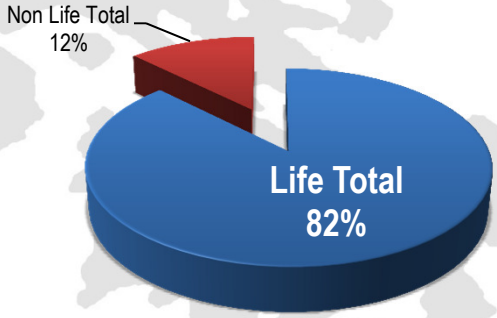


NET PREMIUM (In Millions USD)				
Net Written Premiums / Year	2011	2012	2013	2014
First Year Premiums (Less Refund)	325.8	385.7	400.36	502.99
Renewal Premiums (Less Refund)	896.5	1,053.90	1,091.90	1,203.20
Single Premiums (Less Refund)	756.2	1,493.80	2,388.34	1,838.42
Total (Including Single Premium)	1,978.50	2,933.40	3,880.61	3,544.60
Total (Excluding Single Premium)	1,222.30	1,439.60	1,492.27	1,706.19
Non Life Total	588.00	661.00	635.30	502.99

Philippines Net Written Premiums / Year



Philippines Net Written Premiums, 2014



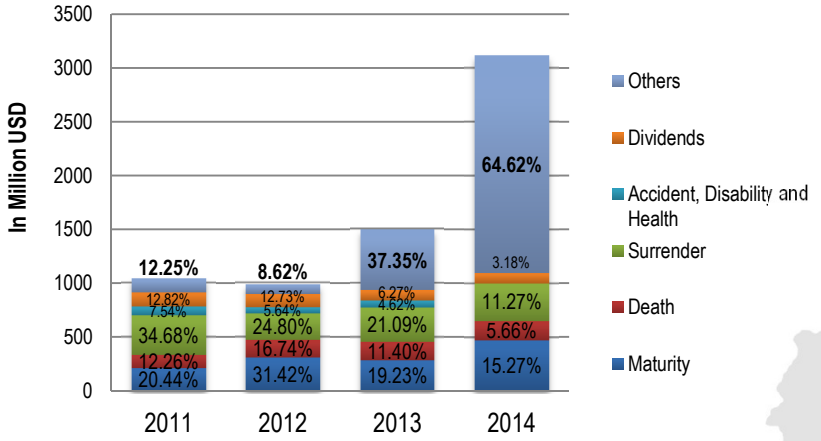
Note:

Exchange Rates:	2008	2009	2010	2011	2012	2013	2014
PHP	*48.094*	*46.421*	*43.95*	*43.64*	*41.01*	*44.10*	*44.78*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

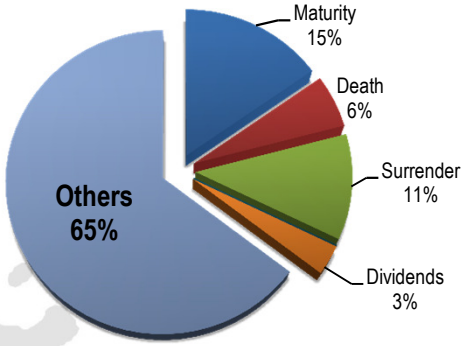
PHILIPPINES LIFE

BENEFIT PAYMENT In Million USD				
	2011	2012	2013	2014
Maturity	213.19	310.00	288.05	21,148.00
Death	127.85	165.13	170.73	7,840.00
Surrender	361.77	244.69	316.00	15,602.00
Annuity	0.03	0.50	0.60	1.80
Accident & Disability	3.79	8.64	69.25	-
Health	74.89	47.02		
Dividends	133.72	125.54	93.95	4,396.00
Others	127.82	85.01	559.63	89,465.00
Total	1,043.07	986.53	1,498.21	138,452.80

Philippines Benefit Payment

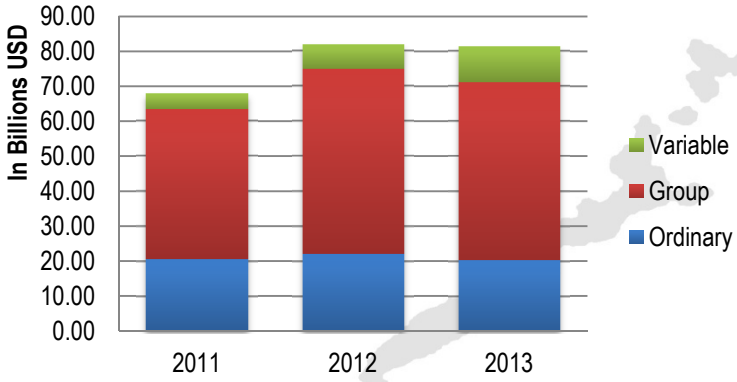


Philippines Benefit Payment 2014

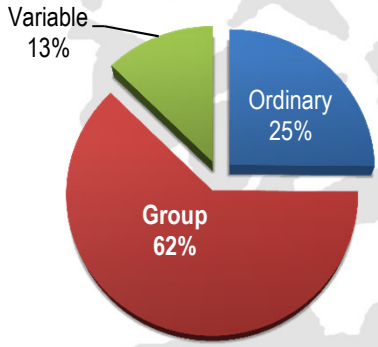


IN FORCE DURING THE YEAR (in Millions USD)				
Sum Assured / Year	2011	2012	2013	2014
Total	67,839.81	81,725.72	81,295.98	
Ordinary	20,601.74	22,057.32	20,434.61	
Group	42,666.40	52,746.66	50,637.00	1,209,303.00
Variable	4,571.67	6,921.74	10,224.37	

Philippines In Force During the Year



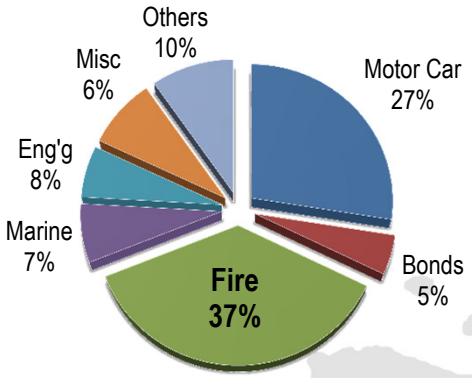
Philippines In Force During the Year 2013



PHILIPPINES
NON-LIFE

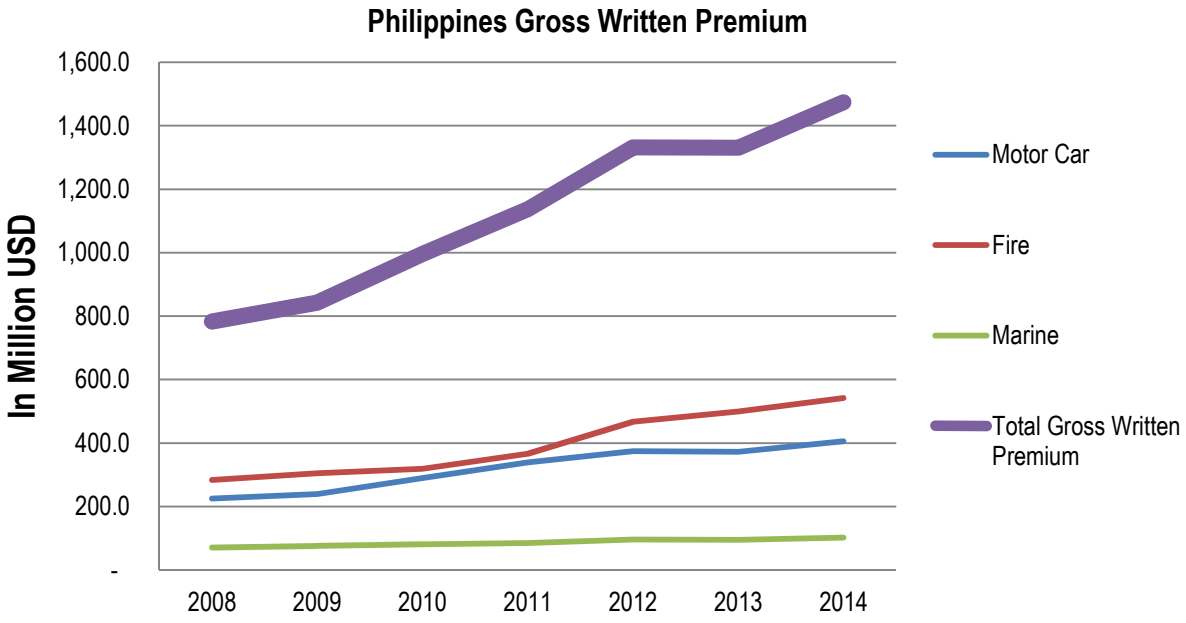
OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
National Gross Premiums	1,077.0	783.2	841.8	995.7	1,137.5	1,332.2	1,331.2	1,473.6
Net Premium Earned		404.4	417.0	493.6	570.3	663.6	635.3	717.7
Benefit Payments *(Gross Claim)*								
Retention Ratio		51.64%	49.53%	49.57%	50.14%	49.81%	47.72%	48.70%
Incurred Loss Ratio	45.43%	44.25%	47.92%	39.18%	39.88%	40.07%	49.72%	40.81%
Underwriting Results			(242.2)	148.2	176.7	191.5	135.6	223.4
Total Assets		1,605.3	2,110.3	2,188.5	2,298.0	2,761.2	3,311.6	3,366.9

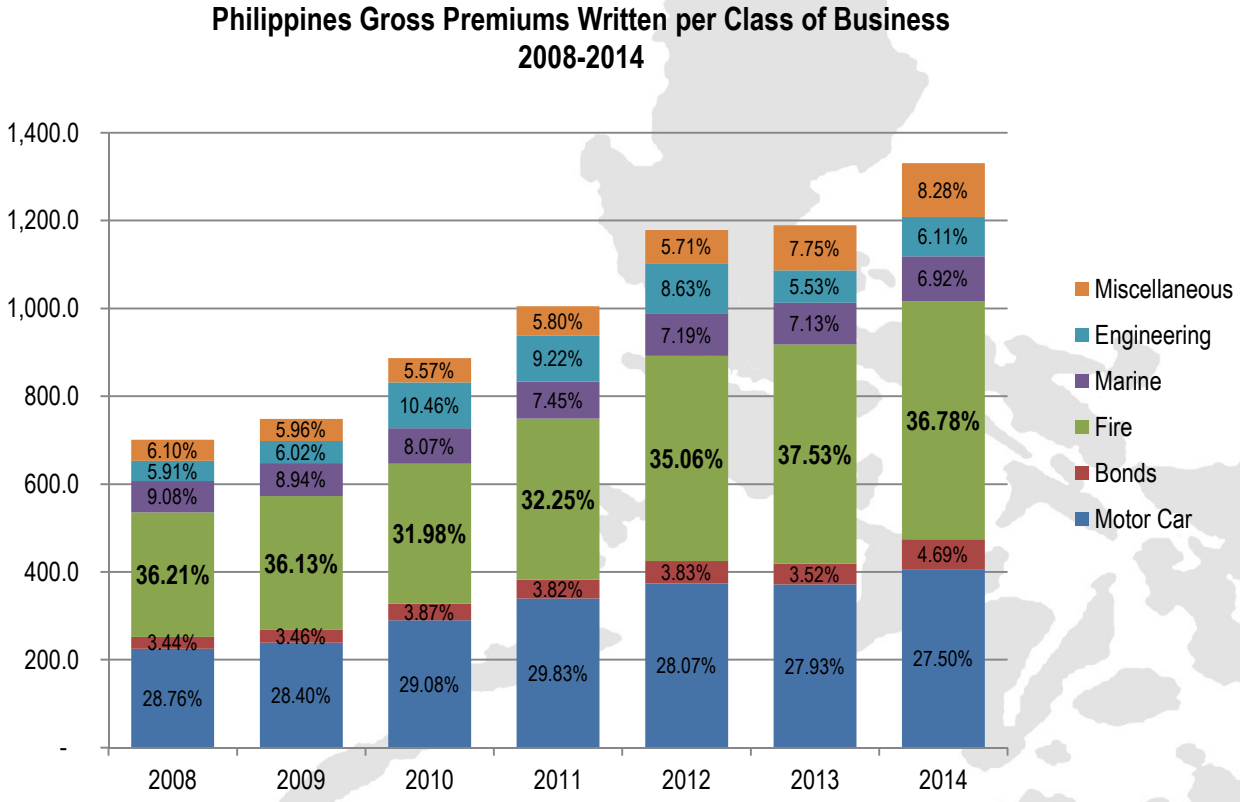
2014 Philippines Gross Written Premium (per class of business)



GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Million USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
Motor Car	225.2	239.1	289.6	339.2	373.9	371.8	405.3
Bonds	26.9	29.1	38.5	43.4	51.0	46.8	69.1
Fire	283.5	304.2	318.5	366.7	467.0	499.5	542.1
W.C							
CAR							
Property							
Marine Cargo	50.7	47.3	55.0	56.9	60.0	59.6	68.6
Marine Hull	20.4	28.0	25.4	27.8	35.8	35.3	33.4
Marine	71.1	75.3	80.4	84.7	95.8	94.9	102.0
Satellite							
Energy on Shore							
Energy off Shore							
Engineering	46.3	50.7	104.2	104.8	114.9	73.6	90.0
Miscellaneous	47.8	50.2	55.5	66.0	76.1	103.1	122.0
Industrial All Risk							
Public Liability							
Engineering Insurance							
Aviation Insurance	27.5	33.3	37.1	40.0	43.9	52.5	37.6
Personal Accident	44.8	50.2	60.8	71.0	89.2	77.1	84.7
Health Insurance	10.0	9.6	11.0	21.7	20.3	13.1	20.9
Crop Insurance							
Credit & Surety							
Others				*132.7*	*153.4*	*142.7*	*143.2*
Total Gross Written Premium	783.0	842.0	996.0	1,137.0	1,332.0	1,331.0	1,474.0
Change of Gross Premium		59.00	154.00	141.00	195.00	-1.00	143.00
Growth of Gross Premium		7.54%	18.29%	14.16%	17.15%	-0.08%	10.74%
GDP	173,600	168,300	199,600	224,100	250,200	272,100	284,580
Contribution to GDP	0.45%	0.50%	0.50%	0.51%	0.53%	0.49%	0.52%

PHILIPPINES
NON-LIFE

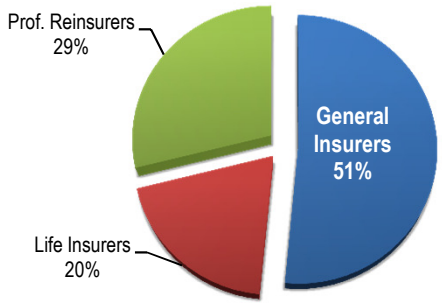




SINGAPORE
LIFE

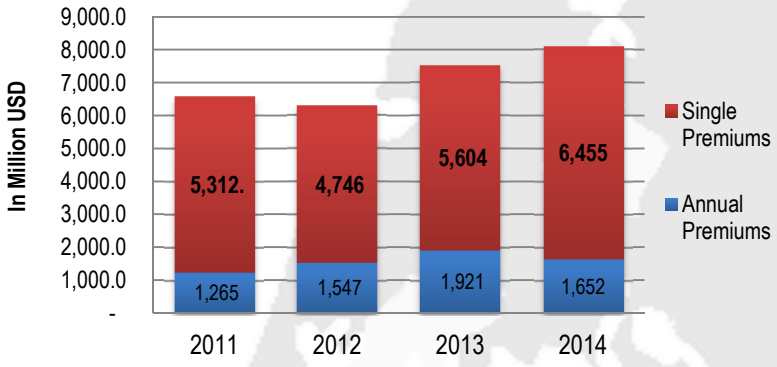
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company				
By type of business				
General Insurers		50		
Life Insurers	16	19	19	21
Professional Reinsurers		28		

Singapore
Member of Registered Insurance Company 2012

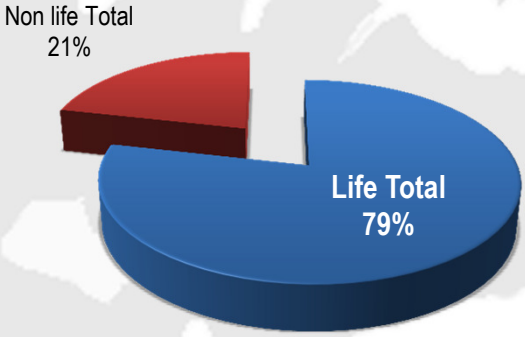


INDIVIDUAL NEW BUSINESS PREMIUM (in Millions USD)				
Net Written Premiums / Year	2011	2012	2013	2014
Annual Premiums	1,265.2	1,547.1	1,921.8	1,652.1
Single Premiums	5,312.8	4,746.9	5,604.7	6,455.8
Total	6,578.0	6,294.0	7,526.5	8,107.9
Annuities	136.1	138.6	20.0	21.8
Non life Total	2,165	2,280	2,266	2,217

Singapore Net Written Premiums / Year



Singapore Net Written Premiums 2014

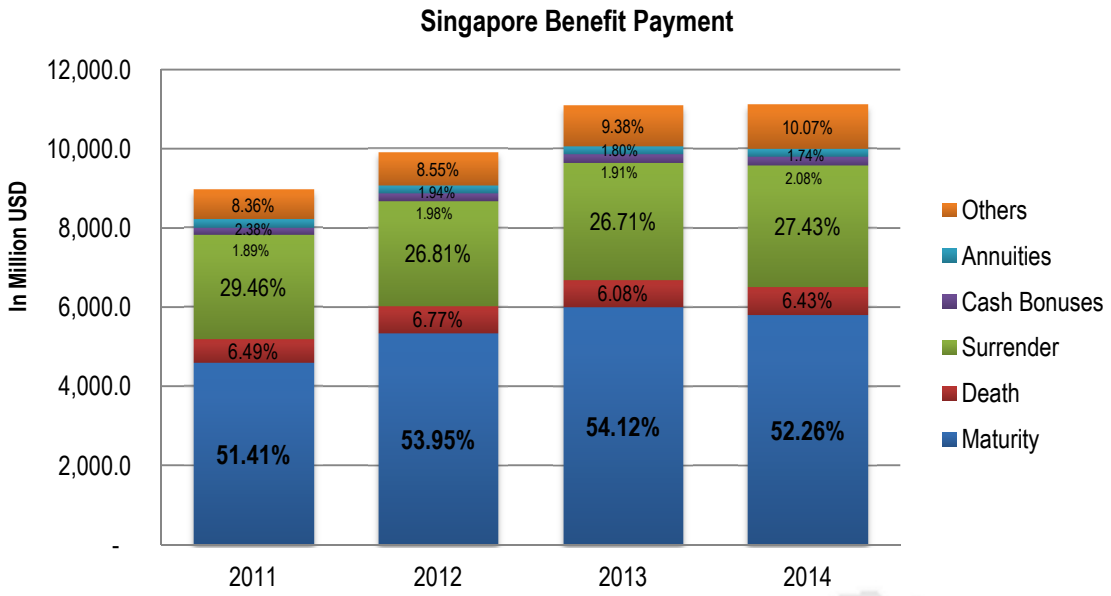


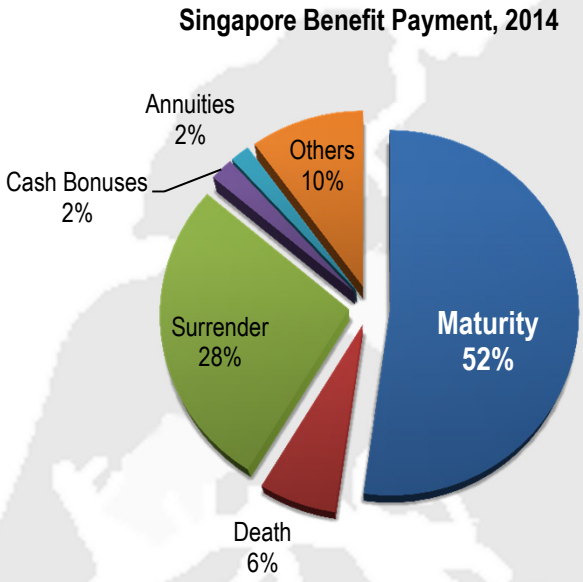
Note:

Exchange Rates:	2008	2009	2010	2011	2012	2013	2014
SGD	*1.415*	*1.405*	*1.291*	*1.299*	*1.221*	*1.265*	*1.320*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

SINGAPORE LIFE

BENEFIT PAYMENT (in Millions USD)				
	2011	2012	2013	2014
Maturity	4,606.5	5,355.0	6,009.4	5,811.0
Death	581.9	671.7	674.8	714.5
Surrender	2,640.0	2,660.9	2,965.8	3,050.6
Cash Bonuses	169.1	196.4	211.8	231.1
Annuities	213.2	192.9	199.8	193.0
Others	748.8	848.2	1,041.9	1,119.8
Total	8,960	9,925	11,104	11,120.0

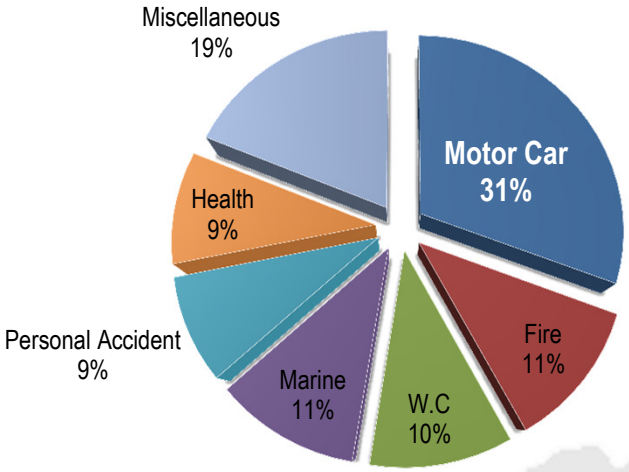




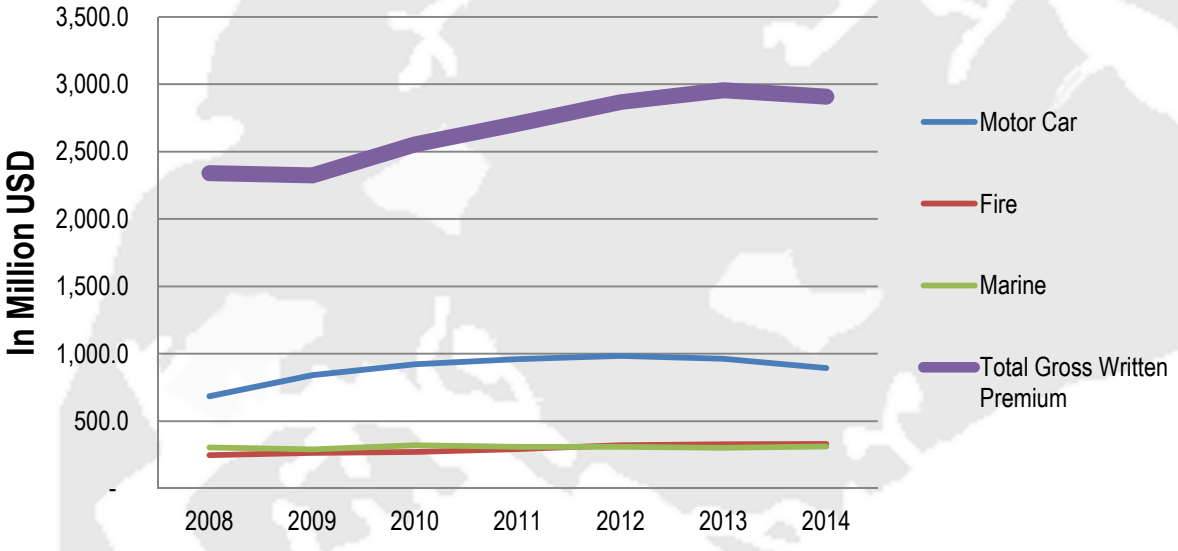
SINGAPORE
NON-LIFE

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
National Gross Premiums	1,820.76	2,341	2,324	2,553	2,706	2,867	2,954	2,908
Net Premium Earned	1,434.65	1,837	1,767	1,990	2,091	2,201	2,266	2,217
Benefit Payments *(Gross Claim)*		982	1,022	1,076	1,145	1,161	1,152	1,057
Retention Ratio	78.80%	62.0%	60.0%	62.0%	61.0%	61.0%	61.0%	76.3
Incurred Loss Ratio	54.20%	46.0%	44.0%	44.0%	44.0%	43.0%	41.0%	48.0
Underwriting Results	163	120	206	218	184	273	292	332
Total Assets	4986.04	5,868	6,134	6,610	6,909	7,466	7,895	7,921

2014 Singapore Gross Written Premium (per class of business)

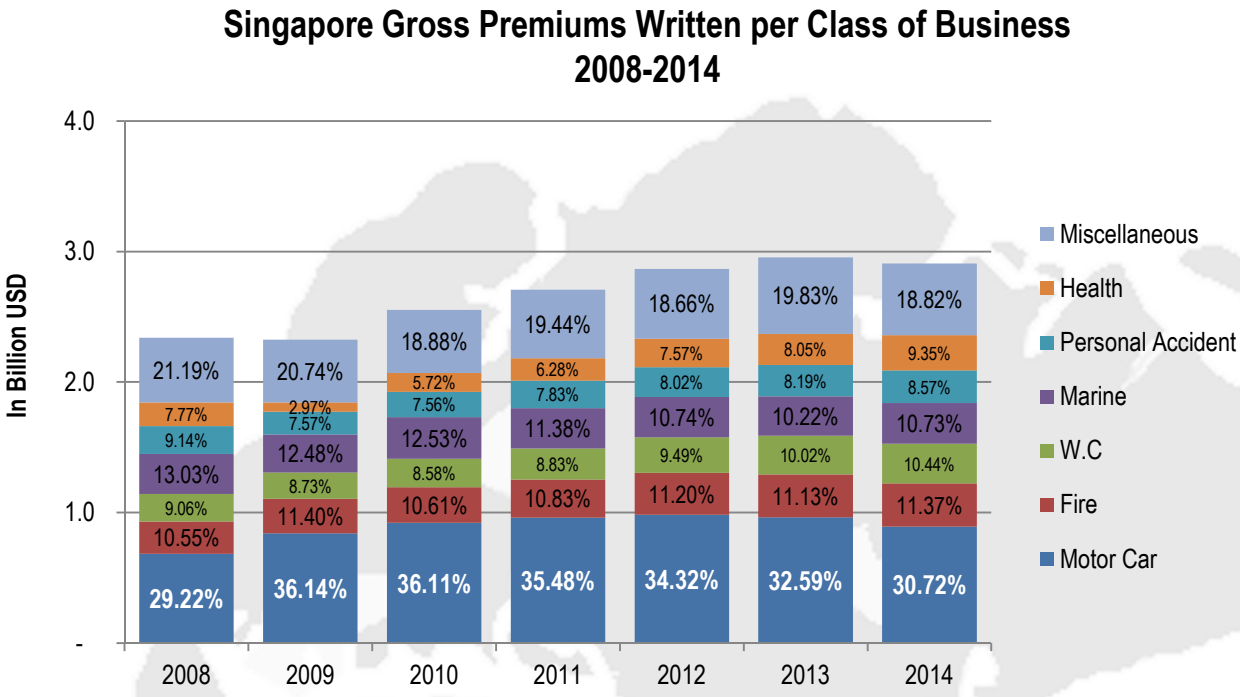


Singapore Gross Written Premium



SINGAPORE
NON-LIFE

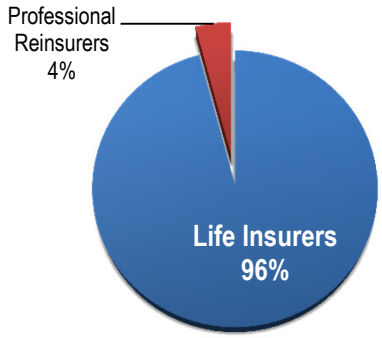
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
Motor Car	520.00	684.00	840.00	922.00	960.00	984.00	963.00	893.22
Fire	214.58	247.00	265.00	271.00	293.00	321.00	329.00	330.61
W.C	144.79	212.00	203.00	219.00	239.00	272.00	296.00	303.43
Marine Cargo	119.24	143.00	100.00	93.00	103.00	92.00	89.00	83.67
Hull and Liability	134.03	162.00	190.00	227.00	205.00	216.00	213.00	228.44
Marine	253.27	305.00	290.00	320.00	308.00	308.00	302.00	312.11
Personal Accident	169.38	214.00	176.00	193.00	212.00	230.00	242.00	249.13
Health	133.33	182.00	69.00	146.00	170.00	217.00	238.00	272.01
Miscellaneous	385.42	496.00	482.00	482.00	526.00	535.00	586.00	547.27
Bonds		85.00	92.00	79.00	88.00	91.00	96.00	95.83
Public Liability		80.00	83.00	88.00	95.00	100.00	111.00	109.88
Engineering Insurance		101.00	97.00	81.00	112.00	88.00	106.00	78.61
Professional Indemnity		61.00	65.00	74.00	72.00	81.00	82.00	79.07
Credit / Political Risk		58.00	56.00	64.00	67.00	80.00	96.00	89.94
Others		111.00	89.00	95.00	91.00	96.00	96.00	94.09
Others								
Total Gross Written Premium	1,820.76	2,341.00	2,324.00	2,553.00	2,706.00	2,867.00	2,955.00	2,908
Change of Gross Premium	261.35	520.24	(17.00)	229.00	153.00	161.00	88.00	(47.21)
Growth of Gross Premium		28.57%	-0.73%	9.85%	5.99%	5.95%	3.07%	-1.60%
GDP		192,230	192,400	236,400	275,370	289,940	302,250	307,870
Contribution to GDP		1.22%	1.21%	1.08%	0.98%	0.99%	0.98%	0.94%



THAILAND
LIFE

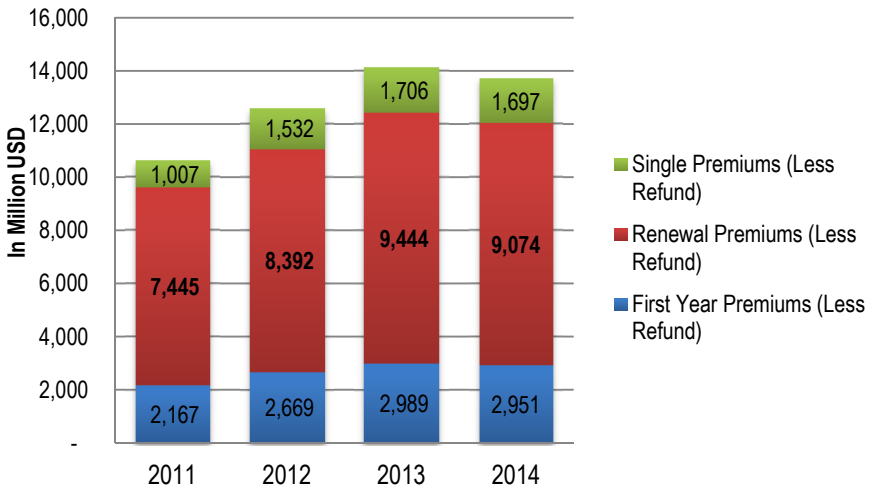
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company		24	24	24
By type of business				
General Insurers	0	0		
Life Insurers		23	23	23
Professional Reinsurers		1	1	1
Social Insurer & Jamsostek	0	0		
Civil Servant & Armed Forces	0	0		

Thailand Market Structure 2014

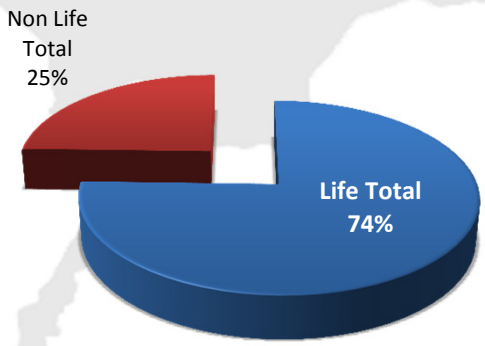


NET PREMIUM (IN MILLIONS USD)				
Net Written Premiums / Year	2011	2012	2013	2014
First Year Premiums (Less Refund)	2,167	2,669	2,989	2,951
Renewal Premiums (Less Refund)	7,445	8,392	9,444	9,074
Single Premiums (Less Refund)	1,007	1,532	1,706	1,697
Total (Including Single Premium)	10,619	12,593	14,139	13,721
Total (Excluding Single Premium)	9,612	11,061	12,433	12,024
Non Life Total	3,330	4,123	4,599	

Thailand Net Written Premiums / Year



Net Written Premium 2013

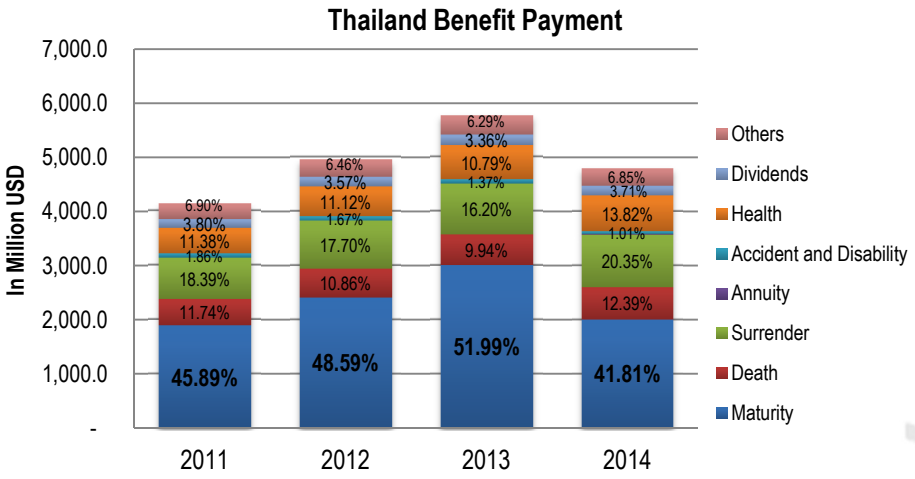


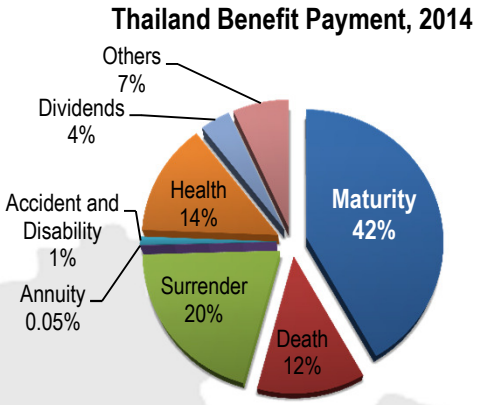
Note:

Exchange Rates:	2008	2009	2010	2011	2012	2013	2014
THB	*33.37*	*33.25*	*30.1*	*31.76*	*30.6*	*32.71*	*32.91*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

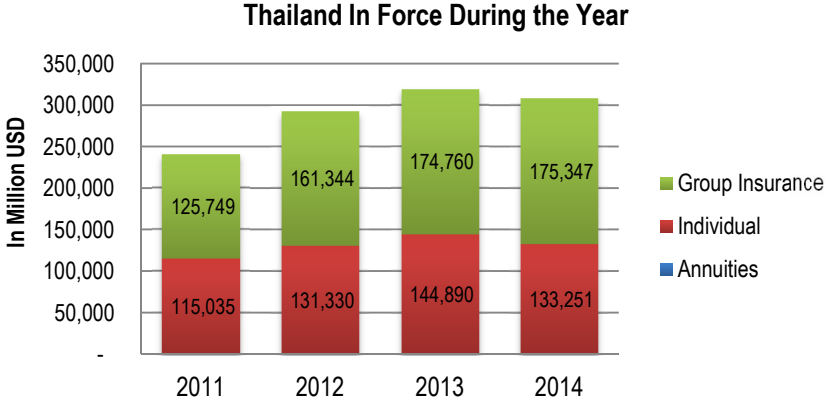
THAILAND
LIFE

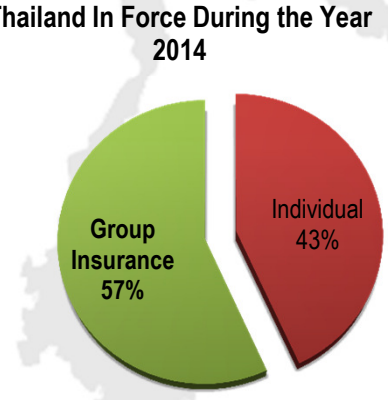
BENEFIT PAYMENT (IN MILLIONS USD)				
	2011	2012	2013	2014
Maturity	1,896.0	2,408.0	3,001.0	2,007.40
Death	485.0	538.0	574.0	594.73
Surrender	760.0	877.0	935.0	977.17
Annuity	1.6	2.0	3.0	3.13
Accident and Disability	77.0	83.0	79.0	48.44
Health	470.0	551.0	623.0	663.73
Dividends	157	177	194	178.02
Others	285	320	363	329.08
Total	4,131.6	4,956.0	5,772.0	4,801.7





IN FORCE DURING THE YEAR				
Sum Assured / Year	2011	2012	2013	2014
Sum Assured	240,784	292,674	319,651	312,038
Annuities	-	-	-	
Other than Annuities	240,784	292,674	319,651	312,038
Individual	115,035	131,330	144,890	133,251
Term Insurance	18,490	22,385	25,849	23,832
Other than term	96,544	108,945	119,041	109,419
Unit - Linked	-	-	-	-
Group Insurance	125,749	161,344	174,760	175,347

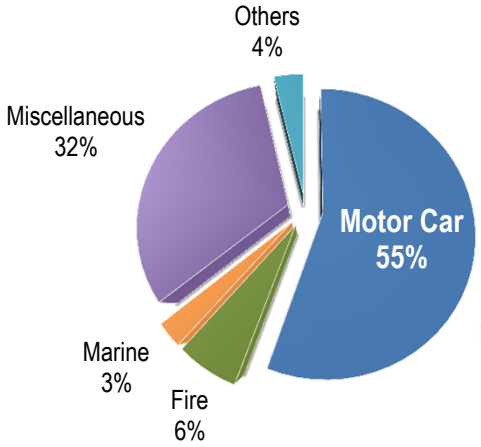




THAILAND
NON-LIFE

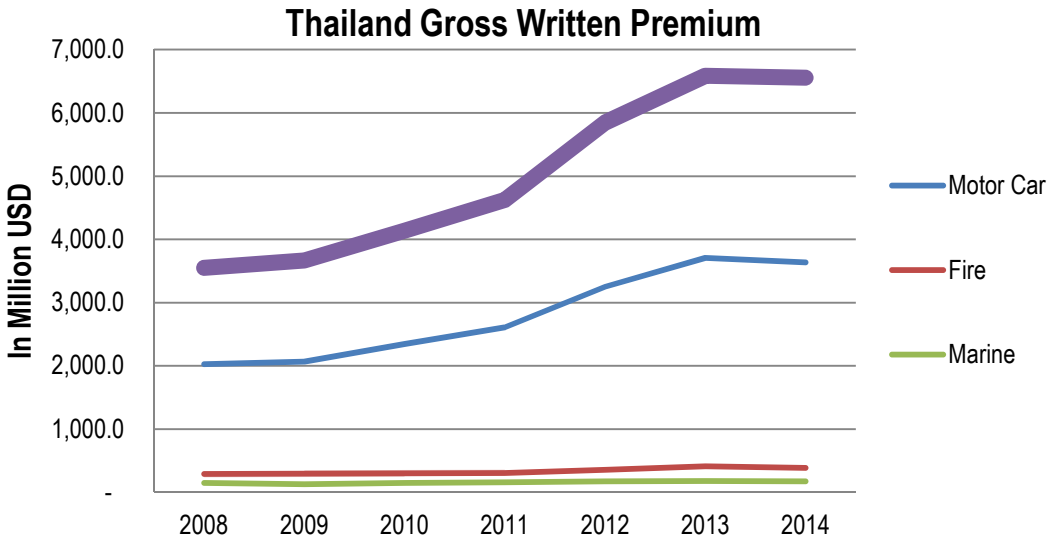
OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
Gross Written Premium	3,551.0	3,667.0	4,138.0	4,622.0	5,849.0	6,585.0	6,555.0
Net Written Premium	2,530.0	2,636.0	1,080.0	3,330.0	4,123.0	4,599.0	4,592.0
Net Premium Earned	2,487.0	2,553.0	2,999.0	3,373.0	3,693.0	4,430.0	4,515.0
Net Claims Incurred	1,279.0	1,326.0	1,512.0	5,950.0	1,892.0	1,859.0	2,118.0
Retention Ratio	71.0%	72.0%	26.0%	72.0%	70.0%	70.0%	70.0%
Incurred Loss Ratio	51.0%	52.0%	50.0%	176.0%	51.0%	42.0%	47.0%
Underwriting Results	126.0	87.0	57.0	3,950.0	177.0	651.0	499.0
Total Assets	4,356.0	4,854.0	6,094.0	24,513.0	18,556.0	14,834.0	14,091.0

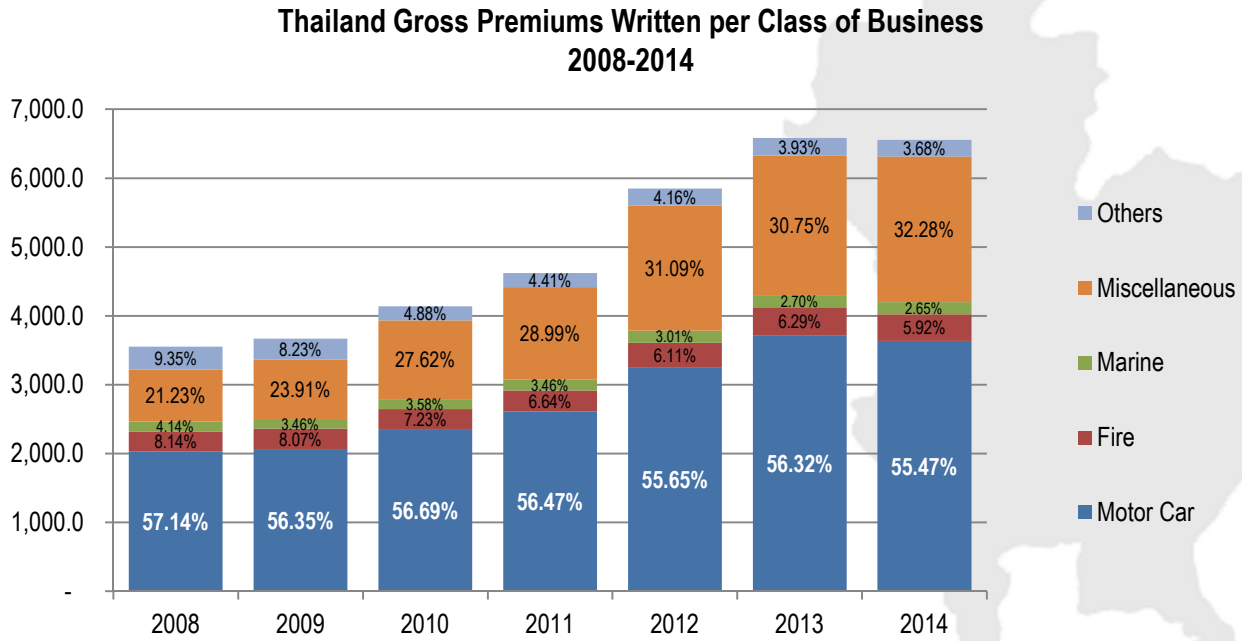
2014 Thailand Gross Written Premium (per class of business)



GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)							
Classification	2008	2009	2010	2011	2012	2013	2014
Motor Car	2,029.0	2,067.0	2,346.0	2,610.0	3,254.0	3,709.0	3,636.0
Fire	289.0	296.0	299.0	307.0	357.0	414.0	388.0
Marine Cargo	134.0	114.0	135.0	145.0	162.0	165.0	159.0
Marine Hull	13.0	13.0	13.0	15.0	14.0	13.0	15.0
Marine	147.0	127.0	148.0	160.0	176.0	178.0	174.0
Satellite							
Energy on Shore							
Energy off Shore							
Personal Accident							
Engineering							
Miscellaneous	754.0	877.0	1,143.1	1,340.1	1,818.0	2,025.1	2,115.9
Industrial All Risk	230.0	275.0	390.0	455.0	738.0	848.0	866.0
Public Liability	25.0	29.0	38.0	43.0	54.0	59.0	65.0
Engineering Insurance	80.0	96.0	94.0	92.0	99.0	107.0	106.0
Aviation Insurance	38.0	17.0	48.0	39.0	41.0	34.0	36.0
Health Insurance	91.0	111.0	133.0	160.0	182.0	194.0	220.0
Crop Insurance	0.0	0.0	0.1	5.1	0.0	0.1	6.9
Personal Accident	290.0	349.0	440.0	546.0	704.0	783.0	816.0
Others	332.0	302.0	202.0	204.0	243.0	259.0	241.0
Total Gross Written Premium	3,551.0	3,668.0	4,138.0	4,622.0	5,847.0	6,585.0	6,555.0
Change of Gross Premium		117.0	470.0	484.0	1,225.0	738.0	-30.0
Growth of Gross Premium		3.29%	12.81%	11.70%	26.50%	12.62%	-0.46%
GDP	272,580	263,710	318,910	345,670	365,970	387,250	373,800
Contribution to GDP	1.30%	1.39%	1.30%	1.34%	1.60%	1.70%	1.75%

THAILAND
NON-LIFE

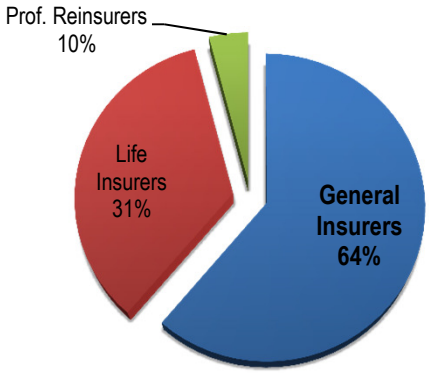




VIETNAM
LIFE

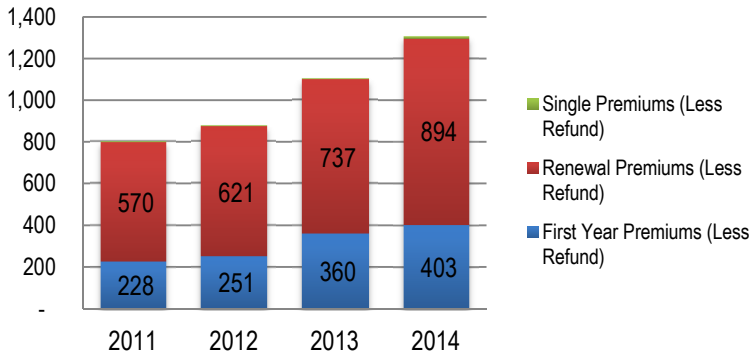
MARKET STRUCTURE				
	2011	2012	2013	2014
Number of registered insurance company	45	45	47	49
By type of business				
General Insurers	29	29	29	30
Life Insurers	14	14	16	17
Professional Reinsurers	2	2	2	2

Vietnam Market Structure 2014

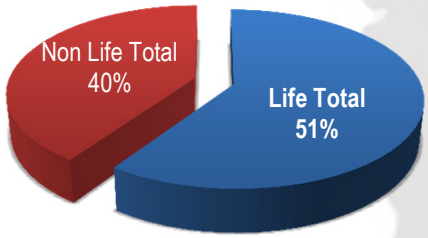


NET PREMIUM In Million USD				
Net Written Premiums / Year	2011	2012	2013	2014
First Year Premiums (Less Refund)	228	251	360	403
Renewal Premiums (Less Refund)	570	621	737	894
Single Premiums (Less Refund)	3	4	6	10
Total (Including Single Premium)	801	876	1103	1,307
Total (Excluding Single Premium)	798	872	1097	1,297
Non Life Total	773	809	906	887

Vietnam Net Written Premiums / Year



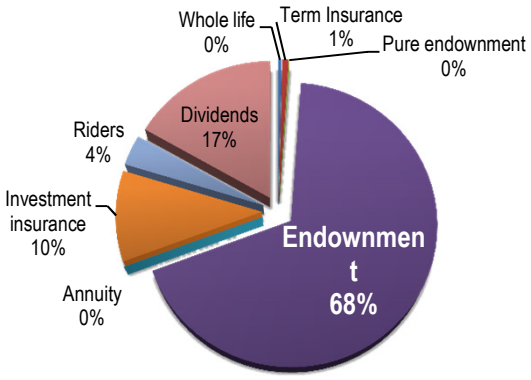
Net Written Premiums / Year 2014



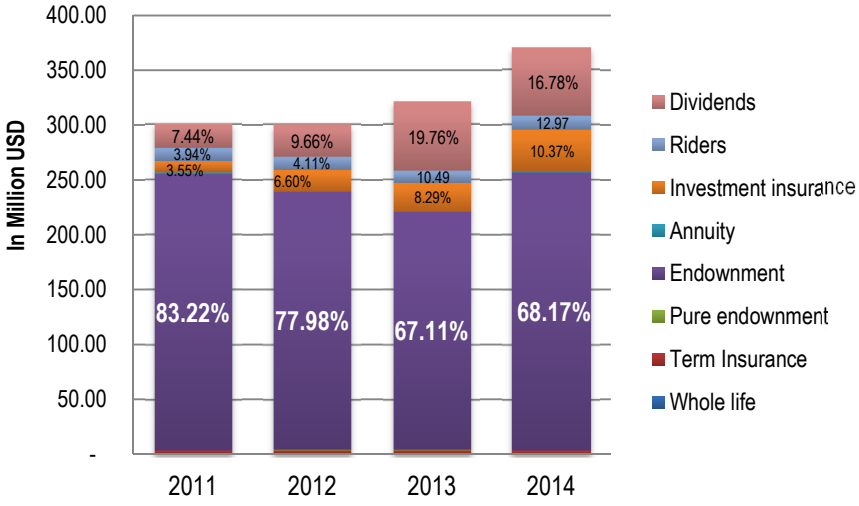
VIETNAM LIFE

BENEFIT PAYMENT In Million USD				
	2011	2012	2013	2014
Whole life	2.06	1.98	1.66	1.39
Term Insurance	1.87	2.50	2.86	2.60
Pure endownment	0.17	0.34	0.44	0.32
Endownment	250.97	234.21	215.77	252.77
Annuity	1.47	0.15	0.09	0.07
Investment insurance	10.72	19.81	26.65	38.46
Riders	11.87	12.34	10.49	12.97
Dividends	22.43	29.02	63.54	62.24
Total	301.56	300.35	321.50	370.81

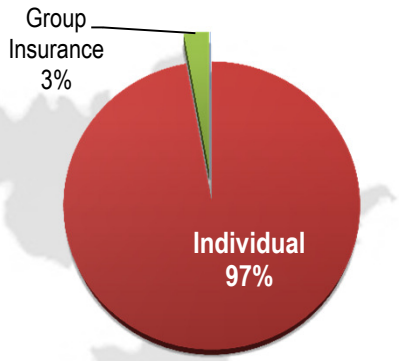
Vietnam BENEFIT PAYMENT, 2014



Vietnam Benefit Payment (in millions)

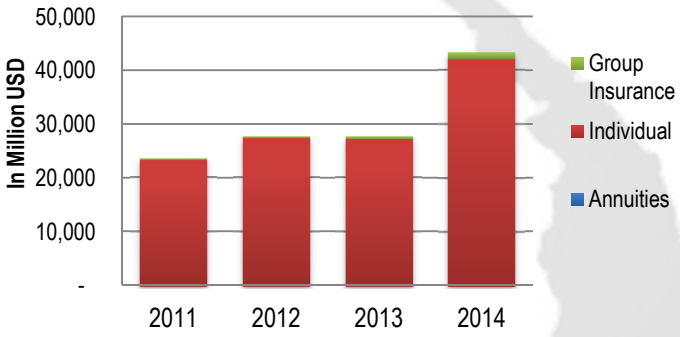


Vietnam In Force During the Year 2014



IN FORCE DURING THE YEAR In Million USD				
Sum Assured / Year	2011	2012	2013	2014
Sum Assured	23,466	27,639	27,508	43,307
Annuities	5	4	4	6
Other than Annuities	23,461	27,635	27,504	43,301
Individual	23,230	27,207	27,078	42,075
Term Insurance	1,758	2,174	2,164	3,683
Other than term	12,79	14,495	14,426	19,830
Unit - Linked	8,452	10,538	10,488	18,562
Group Insurance	231	428	426	1,226

Vietnam In Force During the Year



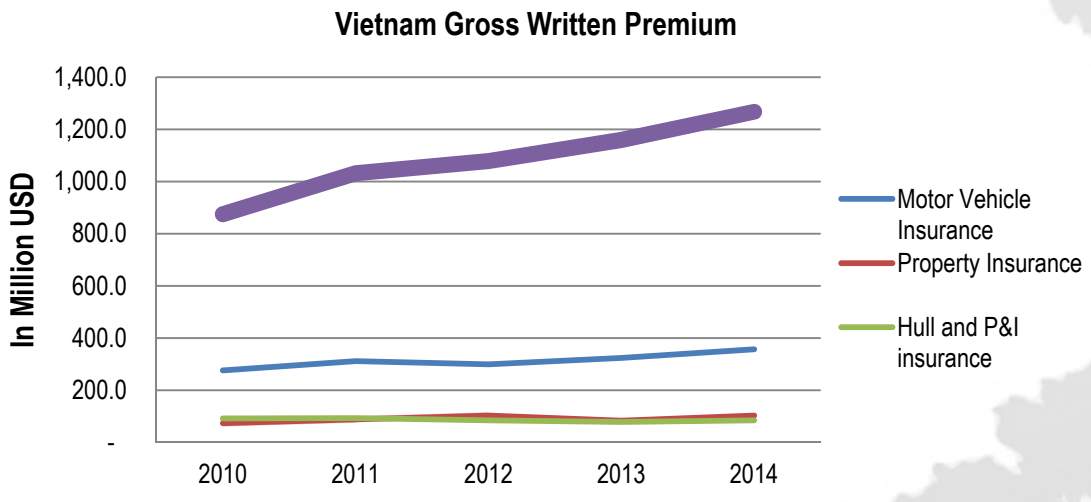
Note:

Exchange Rates:	2011	2012	2013	2014
VND	*21,024*	*20,833*	*21,079*	*21,385.78*
USD	*1.00*	*1.00*	*1.00*	*1.00*

VIETNAM
NON-LIFE

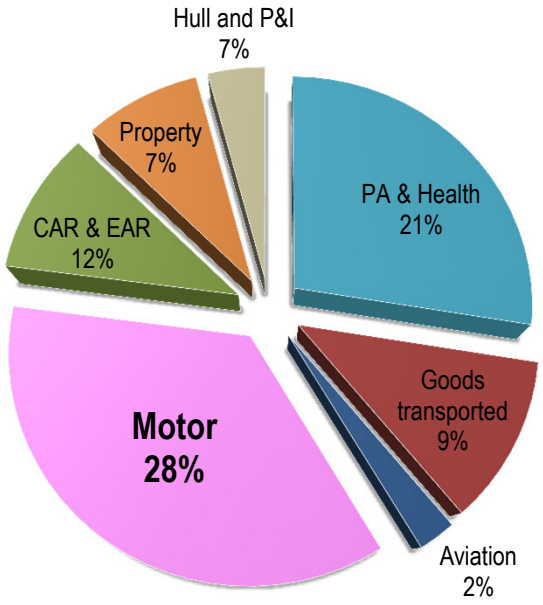
OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)								
Classification	2007	2008	2009	2010	2011	2012	2013	2014
National Gross Premiums	435.2	571.4	719.0	874.5	1,031.4	1,078.6	1,159.0	1,267.6
Net Premium Earned	280.1	389.3	493.0	665.6	772.9	809.2	906.2	887.2
Benefit Payments *(Gross Claim)*	169.3	238.8	277.2	327.4	436.5	420.6	507.6	501.7
Retention Ratio	0	0	0	76.1%	74.9%	75.0%	78.0%	70.0%
Incurred Loss Ratio	0	0	0	37.4%	42.3%	39.9%	43.0%	40.0%
Underwriting Results	435.2	571.4	719.0	874.5	1,031.4	1,078.6	1,159.0	1,267.6
Total Assets	880.8	1,104.3	1,414.5	1,754.2	1,777.3	1,673.2	1,767.5	2,336.4

GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)					
Classification	2010	2011	2012	2013	2014
Personal accident & health Insurance	128.3	164.1	190.1	241.3	276.1
Insurance of goods transported	64.0	90.8	91.4	102.5	114.6
Aviation Insurance	26.6	30.3	36.5	27.7	24.4
Motor Vehicle Insurance	275.8	311.5	300.0	324.6	357.1
CAR & EAR insurance	105.2	116.4	138.0	138.0	
Property Insurance	73.7	88.6	103.5	83.8	103.3
Fire and explosion insurance			28.2	40.1	
Property all risk insurance			75.3	43.8	
Marine Total					
Hull and P&I insurance	92.1	93.2	85.1	79.4	85.1
Miscellaneous	96.0	120.9	124.7	46.5	41.6
Public liability insurance	20.4	22.7	24.3	29.0	29.3
Business Interuption Insurance	2.3	3.3	4.5	5.2	6.2
Agriculture Insurance	0.5	0.8	12.9	9.3	1.4
Credit and financial risk insurance	1.1	1.2	2.3	3.0	4.7
Machinery breakdown insurance	4.8	3.7	1.4		
Electronic equipment insurance	5.1	0.3	0.3		
Oil and gas insurance	61.8	88.9	79.0		
Others	12.8	15.5	9.3	115.1	
Total Gross Written Premium	874.5	1,031.4	1,078.6	1,159.0	1,267.6
Change of Gross Premium		156.93	47.20	80.42	108.59
Growth of Gross Premium		17.95%	4.58%	7.46%	9.37%
GDP	115,900.00	135,500.00	155,800.00	171,400.00	186,200.00
Contribution to GDP	0.75%	0.76%	0.69%	0.68%	0.68%



VIETNAM
NON-LIFE

Vietnam Gross Written Premium (per class of business) 2014



Vietnam Gross Premiums Written per Class of Business 2010-2014

