ASEAN INSURANCE COUNCIL



2017
ASEAN Insurance Statistical Report

The Road to an Integrated ASEAN Insurance Community

Draft for Approval by the 42nd AIC

Conducted by:

AIC Research and Development Division

in cooperation with

Analytics, Risk Management and Operations Research (ARMOR) Department

REPUBLIC SURETY AND INSURANCE COMPANY, INC.

PHILIPPINE INSURERS AND REINSURERS ASSOCIATION, INC. (PIRA)

PHILIPPINE LIFE INSURANCE ASSOCIATION, INC. (PLIA)

TABLE OF CONTENTS

Executive Summary 3

ASEAN Insurance Market 4

ASEAN Life Insurance Market 9

ASEAN General Insurance Market 14

Appendix

- Brunei 23
- Cambodia 27
- Indonesia 30
- Malaysia 34
- Philippines 38
- Singapore 42
- Thailand 46
- Vietnam 50
- Laos
- Myanmar

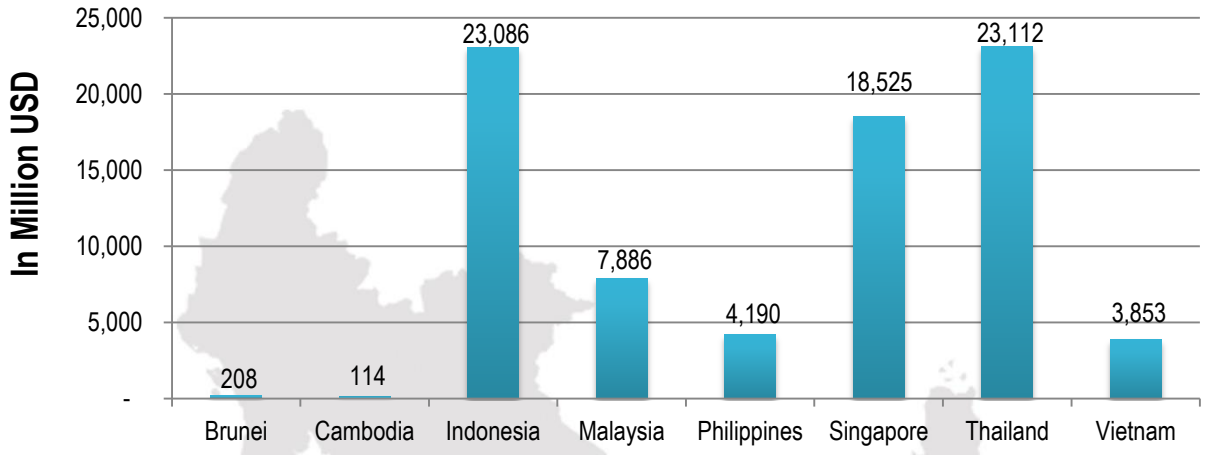
EXECUTIVE SUMMARY

ASEAN INSURANCE MARKET

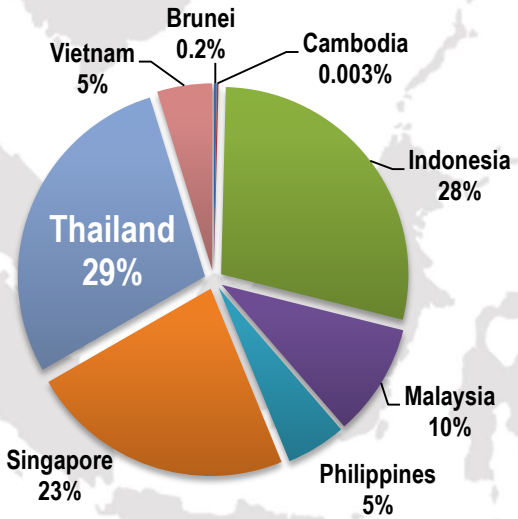
ASEAN MARKET

	BOTH LIFE AND GENERAL INSURANCE					GDP (in Millions USD)					OVERALL INSURANCE PENETRATION RATE				
	GROSS WRITTEN PREMIUMS (in Million USD)														
	2012	2013	2014	2015	2016	2012	2013	2014	2015	2016	2012	2013	2014	2015	2016
Brunei	224	244	233	225	208	16,954	16,111	17,105	12,930	11,400	1.32%	1.51%	1.36%	1.74%	1.83%
Cambodia	36	44	61	84	114	14,038	15,450	16,778	18,050	20,020	0.26%	0.28%	0.36%	0.46%	0.57%
Indonesia	14,672	13,125	14,154	13,982	23,086	917,870	912,524	890,487	861,934	932,300	1.60%	1.44%	1.59%	1.62%	2.48%
Malaysia	8,185	8,048	8,398	7,783	7,886	314,443	323,343	338,104	296,218	296,400	2.60%	2.49%	2.48%	2.63%	2.66%
Philippines	4,298	5,266	5,004	5,564	4,190	250,092	271,927	284,777	291,965	304,900	1.72%	1.94%	1.76%	1.91%	1.37%
Singapore	14,664	16,287	18,342	18,262	18,525	289,269	300,288	306,344	292,739	297,000	5.07%	5.42%	5.99%	6.24%	6.24%
Thailand	17,894	20,109	20,253	22,131	23,112	397,291	419,889	404,320	395,282	406,800	4.50%	4.79%	5.01%	5.60%	5.68%
Vietnam	1,955	2,262	2,575	3,156	3,853	155,820	171,222	186,205	193,599	202,600	1.25%	1.32%	1.38%	1.63%	1.90%
TOTAL	**61,927**	**65,384**	**69,019**	**71,187**	**80,974**										

2016 ASEAN Market Gross Written Premiums
(General and Life Insurance)



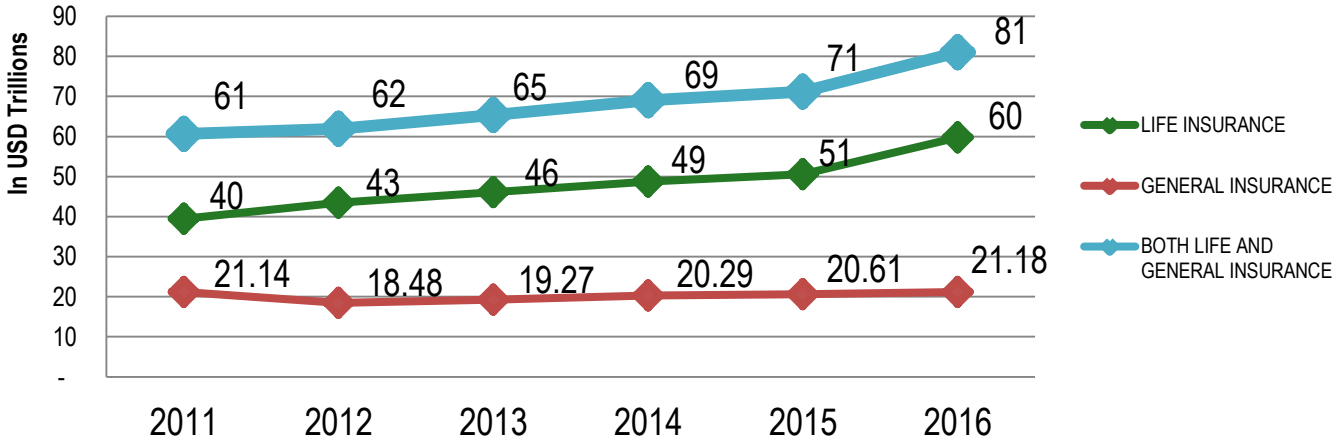
2016 ASEAN Market Gross Written Premiums



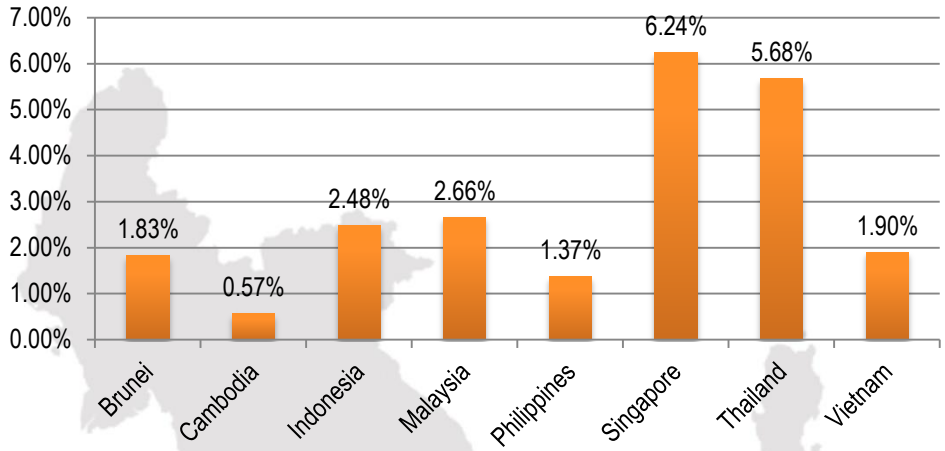
Total Premiums: USD 77,198 million

ASEAN MARKET

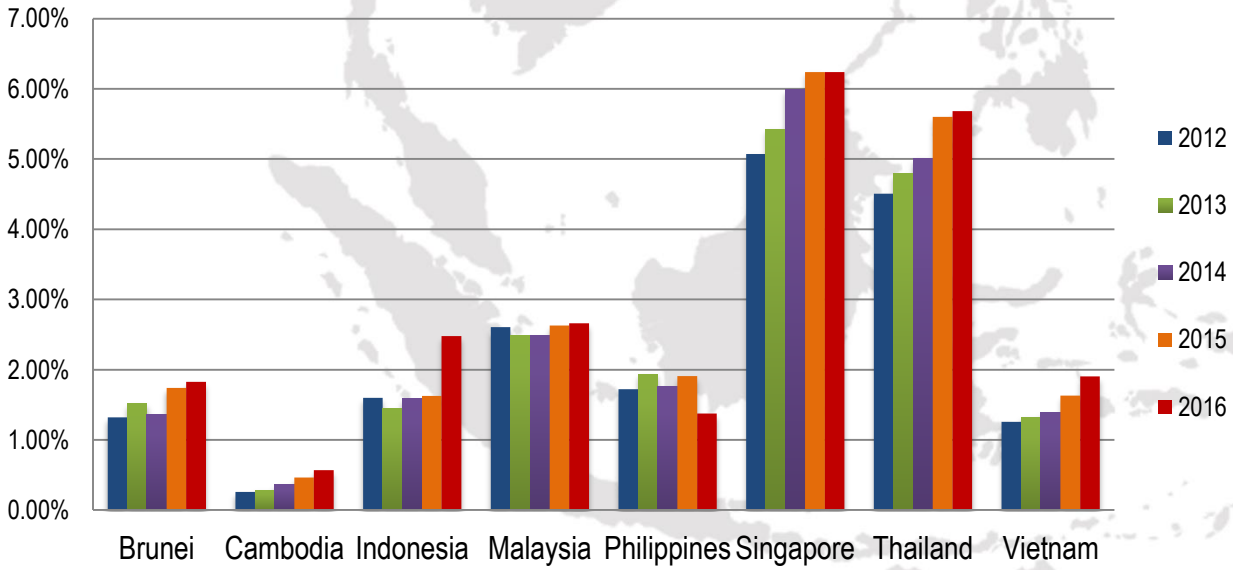
TOTAL ASEAN PREMIUMS PER CATEGORY



2016 ASEAN INSURANCE PENETRATION RATE



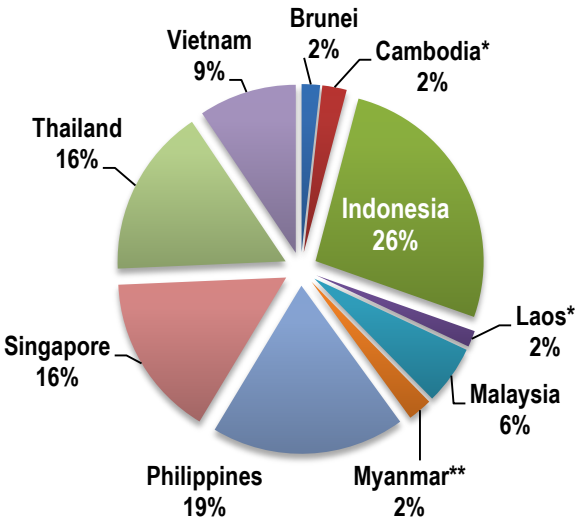
ASEAN MARKET INSURANCE PENETRATION RATE



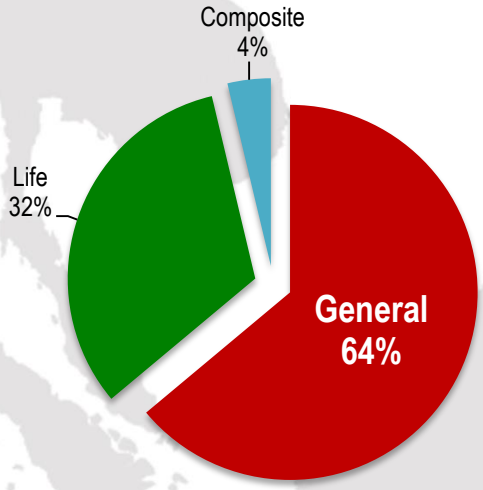
ASEAN MARKET

Number of Insurance Companies 2016 (ASEAN Market)				
	General	Life	Composite	Total
Brunei	6	3	-	**9**
Cambodia*	7	5	-	**12**
Indonesia	79	55	-	**134**
Laos*	-	-	8	**8**
Malaysia	19	10	-	**29**
Myanmar**	-	3	9	**12**
Philippines	66	27	2	**95**
Singapore	58	22	-	**80**
Thailand	61	22	-	**83**
Vietnam	30	18	-	**48**
TOTAL	**326**	**165**	**19**	**510**

Number of Insurance Companies per Country 2016



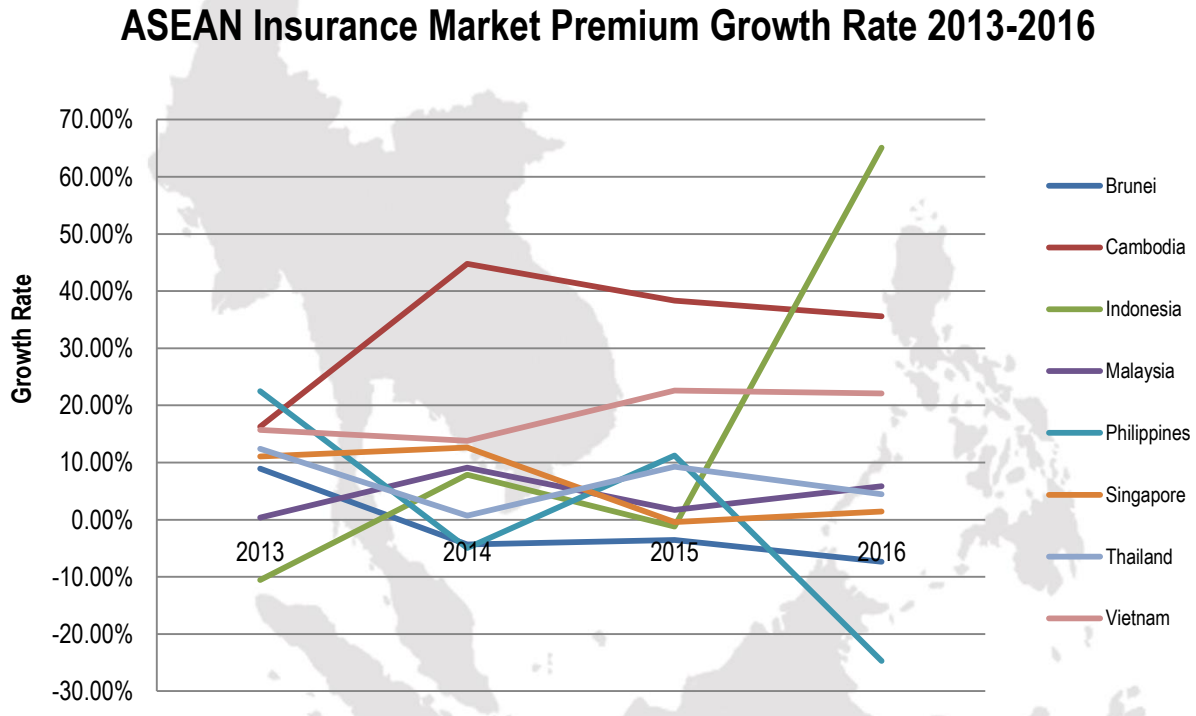
Number of Insurance Companies per Category 2016



Reference:
*http://www3.asiainsurancereview.com/Magazine/ReadMagazineArticle?aid=35125
**http://www3.asiainsurancereview.com/Magazine/ReadMagazineArticle?aid=35419

ASEAN MARKET

LIFE AND GENERAL INSURANCE GROSS PREMIUM GROWTH RATE				
Country	2013	2014	2015	2016
Brunei	8.92%	(4.37%)	(3.57%)	(7.34%)
Cambodia	16.27%	44.77%	38.34%	35.59%
Indonesia	(10.55%)	7.85%	(1.22%)	65.12%
Malaysia	0.34%	9.08%	1.73%	5.87%
Philippines	22.50%	(4.98%)	11.21%	(24.71%)
Singapore	11.07%	12.61%	(0.44%)	1.44%
Thailand	12.38%	0.72%	9.27%	4.43%
Vietnam	15.73%	13.82%	22.57%	22.09%
TOTAL	**5.11%**	**6.53%**	**3.89%**	**13.04%**



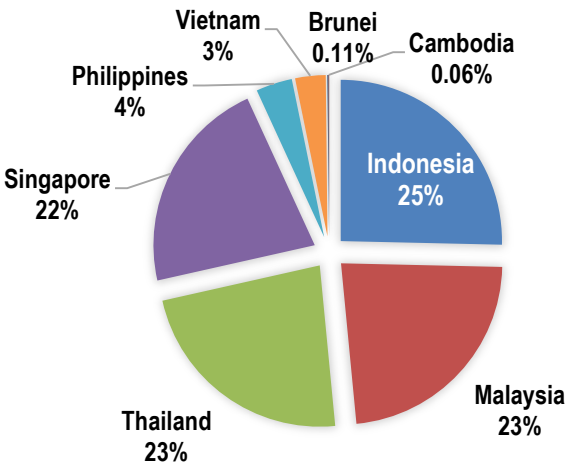
ASEAN LIFE INSURANCE MARKET



ASEAN MARKET

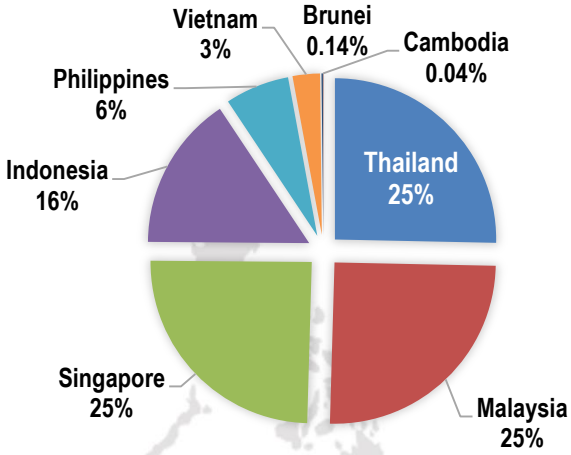
NET WRITTEN PREMIUMS 2016		
Total (Including Single Premium)		Percentage
Total	72,858.20	**100.00%**
Indonesia	18,474.99	25.36%
Malaysia	16,839.00	23.11%
Thailand	16,768.00	23.01%
Singapore	15,781.25	21.66%
Philippines	2,646.62	3.63%
Vietnam	2,223.00	3.05%
Brunei	82.20	0.11%
Cambodia	43.14	0.06%

ASEAN, NET PREMIUMS 2016



NET WRITTEN PREMIUMS 2015		
Total (Including Single Premium)		Percentage
Total	62,576.89	**100.00%**
Thailand	15,850.00	25.33%
Malaysia	15,722.40	25.12%
Singapore	15,437.50	24.67%
Indonesia	9,720.52	15.53%
Philippines	4,023.40	6.43%
Vietnam	1,712.00	2.74%
Brunei	88.98	0.14%
Cambodia	22.09	0.04%

ASEAN, NET PREMIUMS 2015

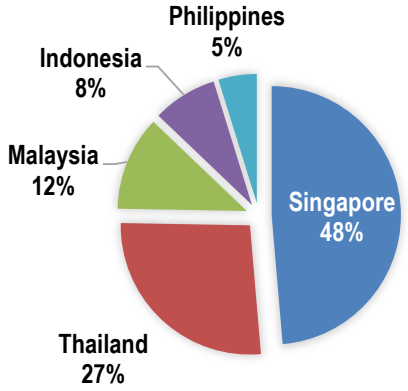


ASEAN Life Insurance Market	2015	2016
Net Premiums	62,576.89	72,858.20
Growth Rate	**16.43%**	

ASEAN MARKET

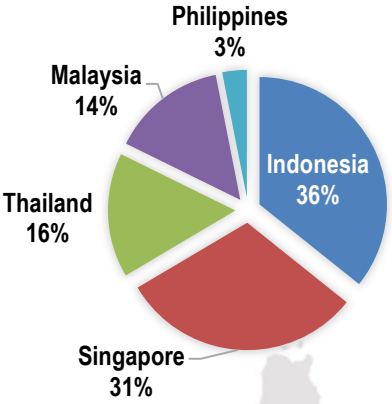
MATURITY 2016 (in millions USD)		
Singapore	4,510.90	48.64%
Thailand	2,471.00	26.64%
Malaysia	1,098.40	11.84%
Indonesia	748.96	8.08%
Philippines	444.76	4.80%
Brunei	-	0.00%
Cambodia	-	0.00%
Vietnam	-	0.00%

MATURITY 2016



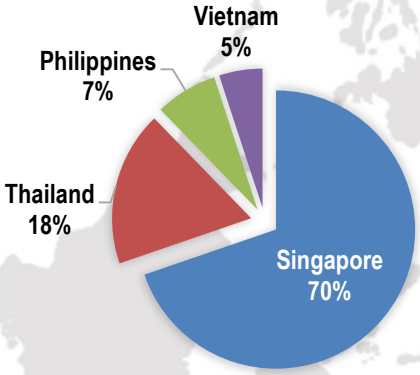
SURRENDER 2016 (in millions USD)		
Indonesia	3,851.75	35.74%
Singapore	3,314.00	30.75%
Thailand	1,702.00	15.79%
Malaysia	1,575.20	14.62%
Philippines	334.49	3.10%
Cambodia	0.01	0.00%
Brunei	-	0.00%
Vietnam	-	0.00%

SURRENDER 2016



ANNUITY 2016 (in millions USD)		
Singapore	193.80	69.74%
Thailand	50.00	17.99%
Philippines	20.09	7.23%
Vietnam	14.00	5.04%
Brunei	-	0.00%
Cambodia	-	0.00%
Indonesia	-	0.00%
Malaysia	-	0.00%

ANNUITY 2016

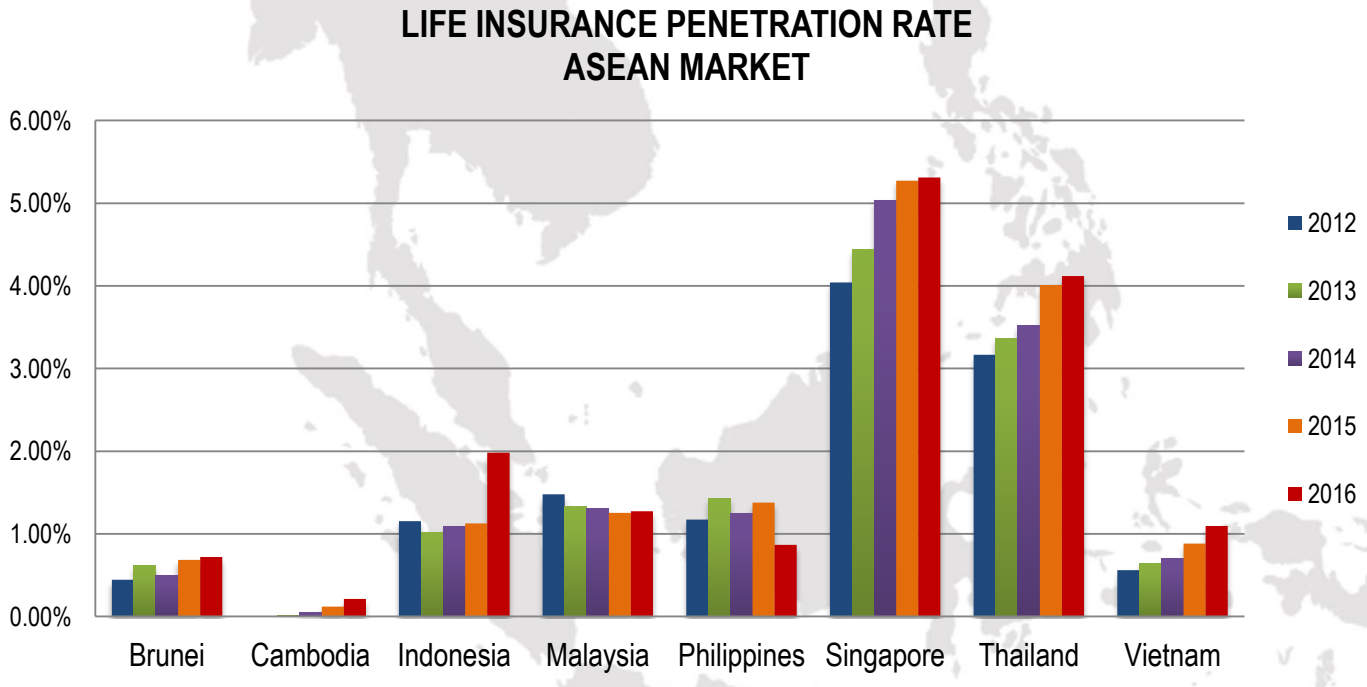


ASEAN MARKET

2016 TOP BENEFIT PAYMENT (In Million USD)			% of Total of All Benefit Payment Types
Brunei	Maturity	23.63	37%
Cambodia	Death	1.3	99%
Indonesia	Surrender	3851.75	54%
Malaysia	Surrender	1575.2	32%
Philippines	Others	1762.21	62%
Singapore	Maturity	4510.9	42%
Thailand	Maturity	2471	42%
Vietnam	Endowment	279	59%

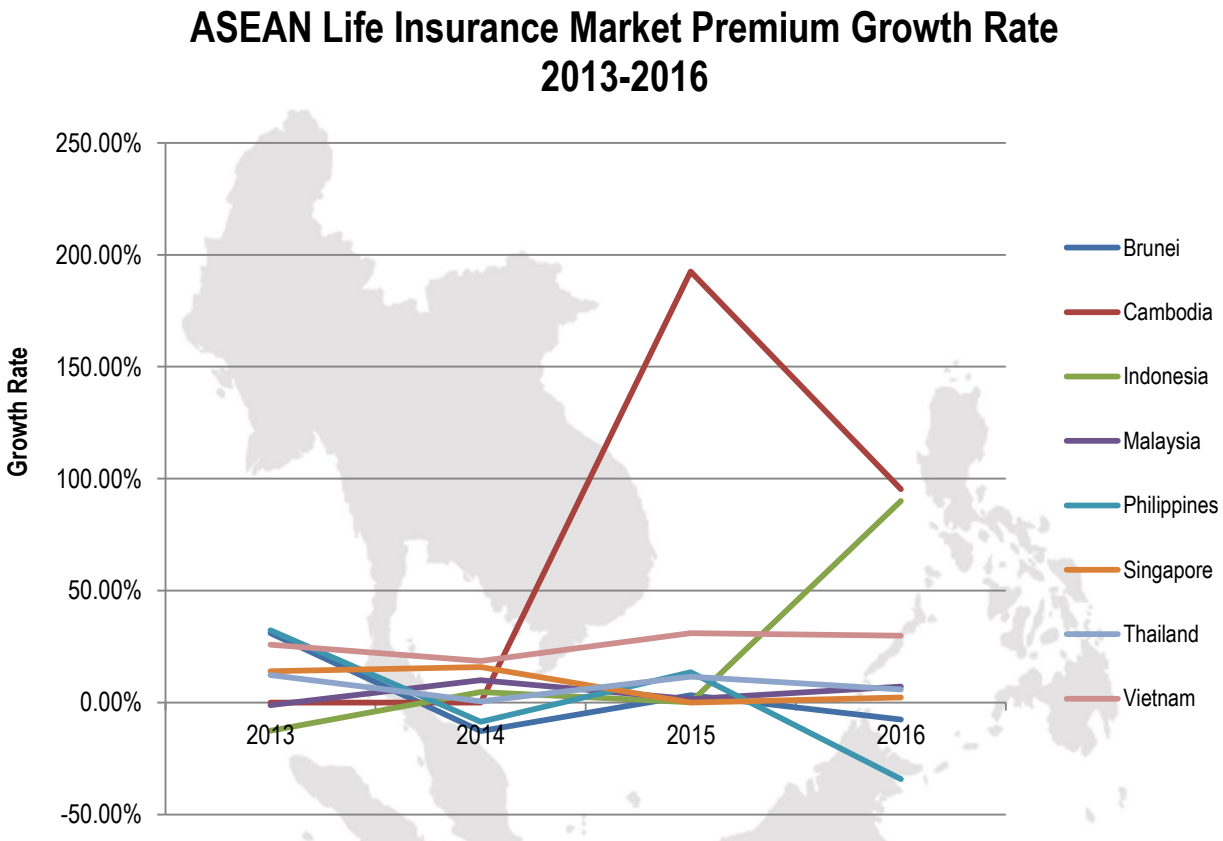
LIFE INSURANCE PENETRATION RATE					
	2012	2013	2014	2015	2016
Brunei	0.45%	0.61%	0.50%	0.69%	0.72%
Cambodia	0.00%	0.01%	0.04%	0.12%	0.22%
Indonesia	1.16%	1.02%	1.09%	1.13%	1.98%
Malaysia	1.48%	1.33%	1.31%	1.25%	1.27%
Philippines	1.17%	1.43%	1.24%	1.38%	0.87%
Singapore	4.04%	4.44%	5.04%	5.27%	5.31%
Thailand	3.17%	3.37%	3.52%	4.01%	4.12%
Vietnam	0.56%	0.64%	0.70%	0.88%	1.10%

Formula:
Insurance Penetration Rate = Premium / Country's GDP



ASEAN MARKET

LIFE INSURANCE GROSS PREMIUM GROWTH RATE				
Country	2013	2014	2015	2016
Brunei	30.92%	(12.77%)	3.26%	(7.61%)
Cambodia	0.00%	0.00%	192.58%	95.29%
Indonesia	(12.65%)	4.70%	0.08%	90.06%
Malaysia	(1.16%)	9.94%	1.60%	7.10%
Philippines	32.29%	(8.66%)	13.51%	(34.22%)
Singapore	13.95%	15.82%	0.02%	2.23%
Thailand	12.28%	0.55%	11.49%	5.79%
Vietnam	25.91%	18.50%	30.99%	29.85%
TOTAL	**5.40%**	**6.95%**	**4.67%**	**16.43%**

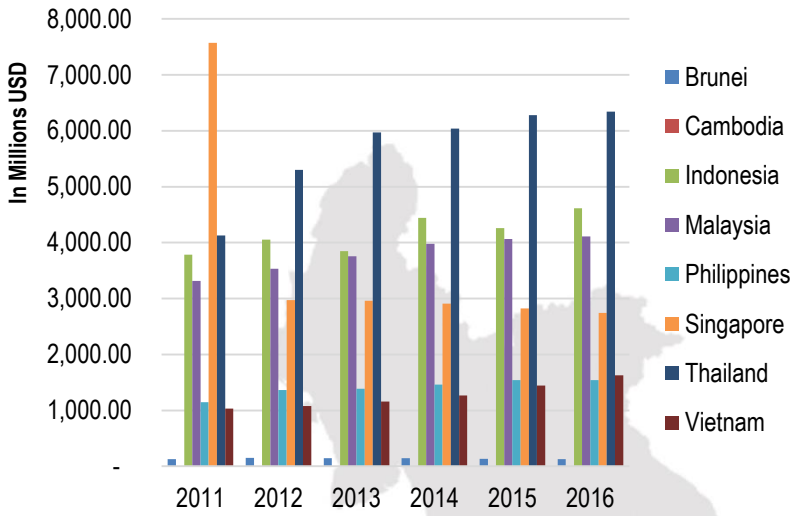


ASEAN GENERAL INSURANCE MARKET

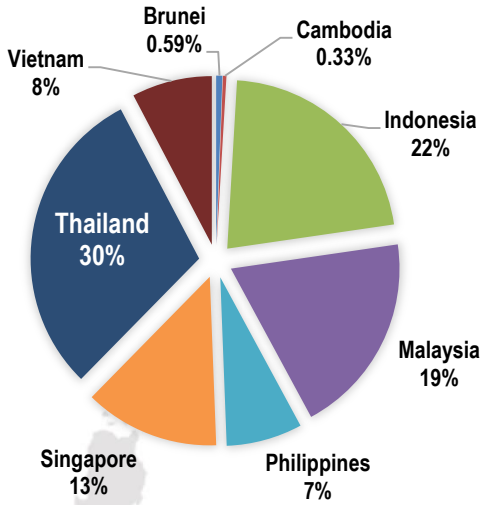
ASEAN MARKET

GENERAL INSURANCE GROSS WRITTEN PREMIUMS (in Million USD)												
	2011		2012		2013		2014		2015		2016	
Brunei	126.06	*0.60%*	148.18	*0.80%*	144.80	*0.75%*	146.78	*0.72%*	135.67	*0.66%*	125.95	*0.59%*
Cambodia	30.22	*0.14%*	35.96	*0.19%*	41.81	*0.22%*	52.98	*0.26%*	61.65	*0.30%*	70.40	*0.33%*
Indonesia	3,784.86	*17.90%*	4,052.17	*21.93%*	3,848.11	*19.97%*	4,441.73	*21.89%*	4,261.25	*20.67%*	4,611.15	*21.77%*
Malaysia	3,316.70	*15.69%*	3,530.20	*19.10%*	3,756.00	*19.50%*	3,976.20	*19.60%*	4,065.80	*19.72%*	4,110.00	*19.41%*
Philippines	1,148.80	*5.43%*	1,365.00	*7.39%*	1,385.00	*7.19%*	1,459.00	*7.19%*	1,541.00	*7.48%*	1,543.00	*7.29%*
Singapore	7,575.00	*35.83%*	2,969.00	*16.07%*	2,961.00	*15.37%*	2,908.00	*14.33%*	2,824.00	*13.70%*	2,744.00	*12.96%*
Thailand	4,130.00	*19.53%*	5,301.00	*28.68%*	5,970.00	*30.99%*	6,036.00	*29.75%*	6,281.00	*30.47%*	6,344.00	*29.96%*
Vietnam	1,031.38	*4.88%*	1,078.58	*5.84%*	1,159.00	*6.02%*	1,267.59	*6.25%*	1,443.65	*7.00%*	1,629.81	*7.70%*
TOTAL	21,143.02	*100.00%*	18,480.09	*100.00%*	19,265.72	*100.00%*	20,288.28	*100.00%*	20,614.02	*100.00%*	21,178.31	*100.00%*

GENERAL INSURANCE GROSS PREMIUMS



GENERAL INSURANCE GROSS PREMIUM 2016

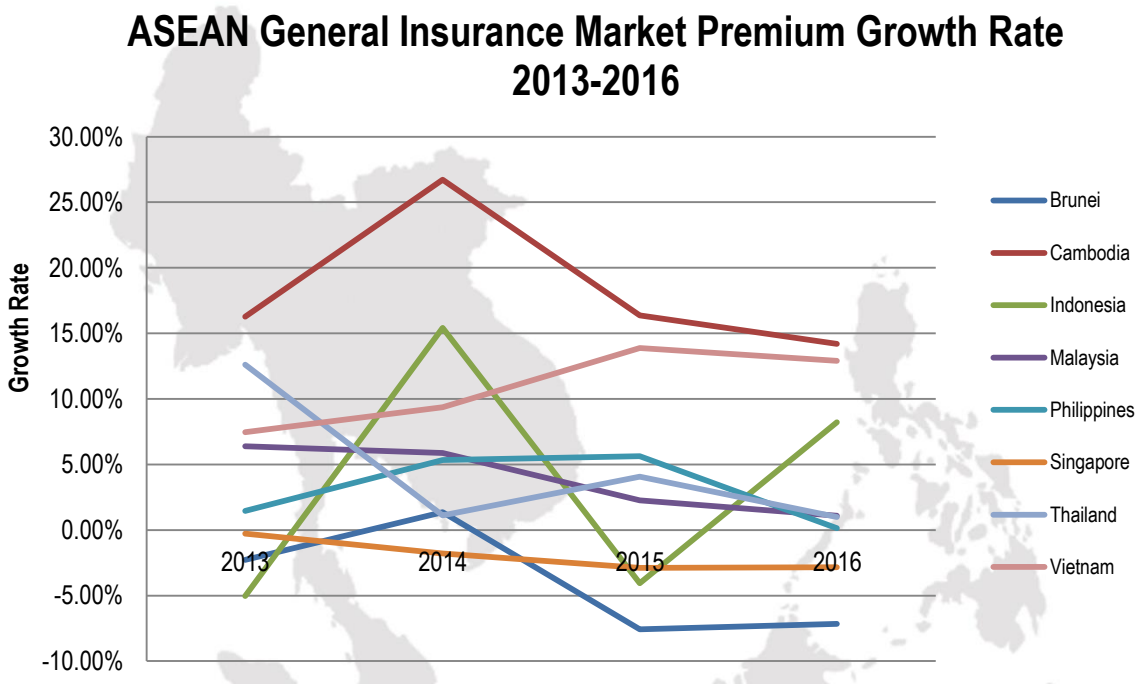


ASEAN COUNTRIES TOP 3 PREMIUMS PER LINE 2016						
	MOTOR	FIRE / PROPERTY	MISCELLANEOUS	MARINE	ENGINEERING	TOTAL GROSS
TOP 1	Thailand	Indonesia	Thailand	Indonesia	Indonesia	Thailand
TOP 2	Malaysia	Philippines	Singapore	Singapore	Malaysia	Indonesia
TOP 3	Indonesia	Vietnam	Indonesia	Malaysia	Philippines	Singapore

ASEAN MARKET

GENERAL INSURANCE GROSS PREMIUM GROWTH RATE				
Country	2013	2014	2015	2016
Brunei	(2.28%)	1.37%	(7.57%)	(7.16%)
Cambodia	16.27%	26.72%	16.36%	14.19%
Indonesia	(5.04%)	15.43%	(4.06%)	8.21%
Malaysia	6.40%	5.86%	2.25%	1.09%
Philippines	1.47%	5.34%	5.62%	0.13%
Singapore	(0.27%)	(1.79%)	(2.89%)	(2.83%)
Thailand	12.62%	1.11%	4.06%	1.00%
Vietnam	7.46%	9.37%	13.89%	12.90%
TOTAL	**4.25%**	**5.31%**	**1.61%**	**2.74%**

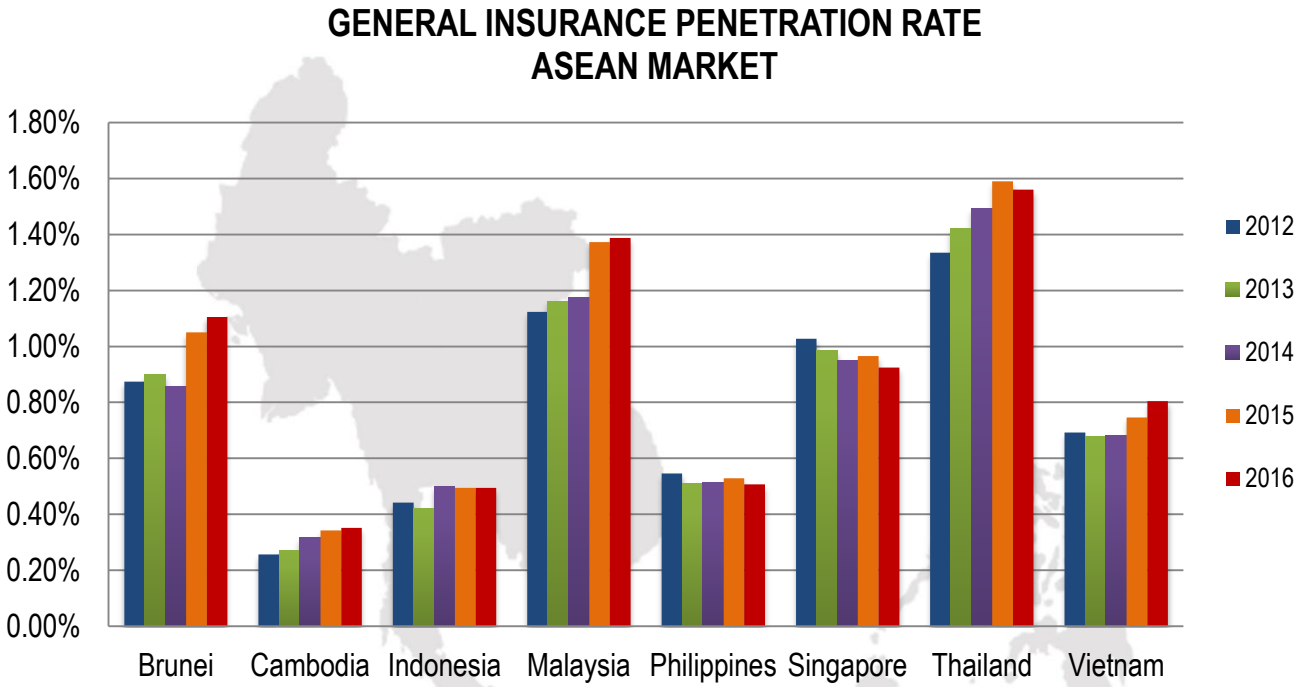
Formula:
Growth Rate = Current Year – Previous Year / Previous Year



ASEAN MARKET

GENERAL INSURANCE PENETRATION RATE					
	2012	2013	2014	2015	2016
Brunei	0.87%	0.90%	0.86%	1.05%	1.10%
Cambodia	0.26%	0.27%	0.32%	0.34%	0.35%
Indonesia	0.44%	0.42%	0.50%	0.49%	0.49%
Malaysia	1.12%	1.16%	1.18%	1.37%	1.39%
Philippines	0.55%	0.51%	0.51%	0.53%	0.51%
Singapore	1.03%	0.99%	0.95%	0.96%	0.92%
Thailand	1.33%	1.42%	1.49%	1.59%	1.56%
Vietnam	0.69%	0.68%	0.68%	0.75%	0.80%

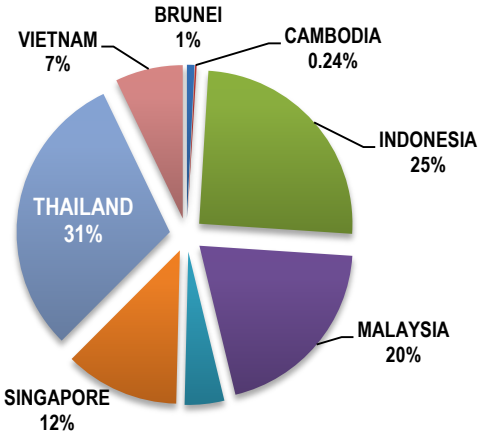
Formula:
Insurance Penetration Rate = Premium / Country's GDP



ASEAN MARKET

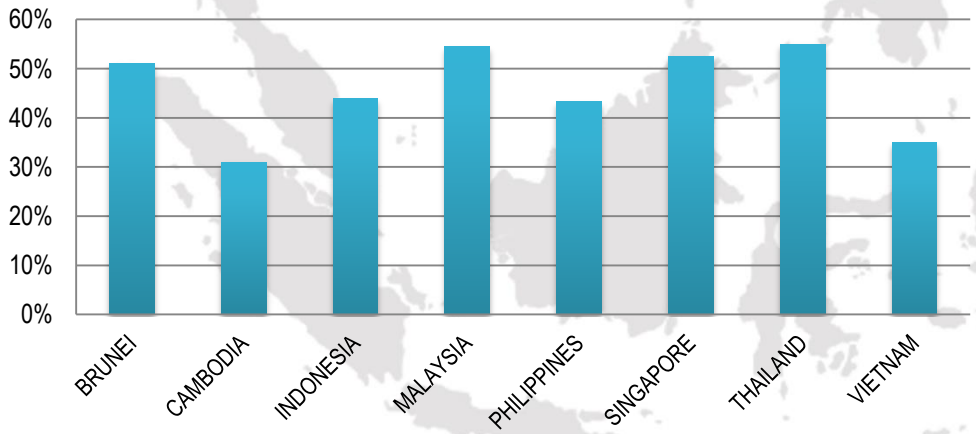
COUNTRY	GROSS CLAIM (in Millions USD)					
	2011	2012	2013	2014	2015	2016
Brunei	26.77	37.07	46.72	40.84	36.65	64.19
Cambodia	24.83	17.67	8.63	14.37	11.72	13.64
Indonesia	1,409.48	1,786.24	1,504.06	1,908.25	2,068.06	2,022.29
Malaysia	1,344.00	1,336.00	1,475.00	1,578.00	1,648.00	1,626.00
Philippines	231.80	271.80	320.30	306.50	289.00	336.00
Singapore	-	1,202.00	1,155.00	1,057.00	956.00	975.00
Thailand	5,375.00	1,715.00	1,686.00	1,955.00	2,287.00	2,450.00
Vietnam	436.54	420.55	507.64	501.71	616.84	575.29

ASEAN General Insurance Gross Claim 2016



COUNTRY	INCURRED LOSS RATIO					
	2011	2012	2013	2014	2015	2016
Brunei	38%	40%	40%	36%	35%	51%
Cambodia	35%	31%	33%	30%	29%	31%
Indonesia	37%	44%	39%	43%	49%	44%
Malaysia	61%	57%	57%	57%	57%	55%
Philippines	40%	40%	50%	39%	40%	43%
Singapore	-	54%	52%	48%	50%	52%
Thailand	176%	51%	42%	47%	50.0%	55.0%
Vietnam	42%	40%	43%	40%	43%	35%

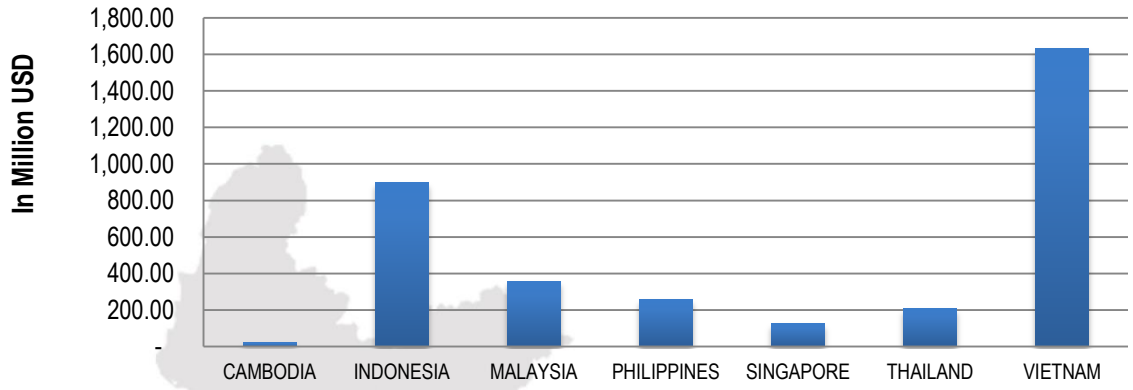
ASEAN General Insurance, Incurred Loss Ratio 2016



ASEAN MARKET

COUNTRY	UNDERWRITING RESULTS (in Millions USD)					
	2011	2012	2013	2014	2015	2016
Brunei	14.78	1.55	-	-	-	-
Cambodia	8.91	11.25	12.68	15.57	18.77	21.15
Indonesia	664.23	732.48	636.27	744.87	770.22	898.16
Malaysia	307.00	302.00	340.00	346.00	341.00	356.00
Philippines	176.70	199.20	139.40	214.00	236.00	257.00
Singapore	-	283.00	293.00	332.00	227.00	128.00
Thailand	(3,581.00)	160.00	584.00	457.00	331.00	208.00
Vietnam	1,031.38	1,078.58	1,159.00	1,267.59	1,443.65	1,629.81

ASEAN General Insurance, Underwriting Results 2016

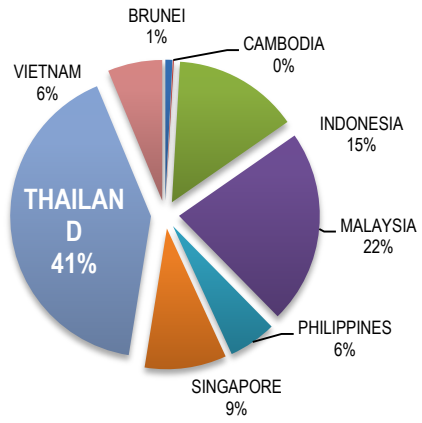


ASEAN MARKET

MOTOR INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)						
	2011	2012	2013	2014	2015	2016
Brunei	52.80	64.71	68.44	68.73	69.12	68.32
Cambodia	5.75	6.95	7.24	8.12	9.30	10.18
Indonesia	1,128.28	1,205.19	1,104.31	1,272.55	1,180.08	1,220.05
Malaysia	1,508.80	1,649.70	1,778.80	1,875.20	1,914.20	1,889.00
Philippines	339.20	373.90	378.80	408.80	422.40	466.00
Singapore	937.00	1,019.00	965.00	893.00	803.00	795.00
Thailand	2,739.00	3,350.00	3,862.00	3,636.00	3,740.00	3,488.00
Vietnam	299.99	324.64	357.12	435.80	299.99	531.04
TOTAL	**7,010.82**	**7,994.09**	**8,521.71**	**8,598.20**	**8,438.09**	**8,467.59**

*Motor Insurance consists of Own Damage, Theft and Third Party Liability

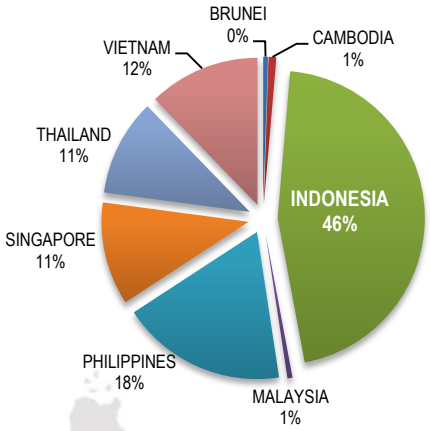
MOTOR 2016



FIRE INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)						
	2011	2012	2013	2014	2015	2016
Brunei	10.77	12.23	12.19	12.12	10.22	15.90
Cambodia	7.72	10.48	13.68	18.11	24.47	26.31
Indonesia	1,062.42	1,124.73	1,041.31	1,294.45	1,278.92	1,421.50
Malaysia	567.10	607.80	660.40	698.30	737.10	17.20
Philippines	366.70	467.00	464.40	542.10	557.00	566.00
Singapore	3,422.00	3,910.00	4,075.00	4,320.00	4,389.00	352.00
Thailand	322.00	367.00	431.00	388.00	367.00	331.00
Vietnam	28.20	83.82	103.27	129.91	28.20	381.04
TOTAL	**5,786.91**	**6,583.06**	**6,801.25**	**7,402.99**	**7,391.91**	**3,110.95**

*Fire Insurance consists of Fire and Allied Perils

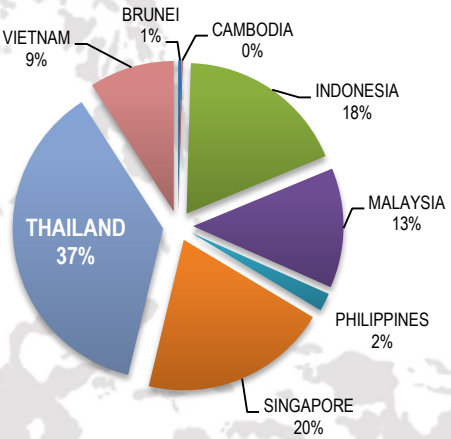
FIRE 2016



MISC INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)						
	2011	2012	2013	2014	2015	2016
Brunei	44.48	58.02	51.60	56.28	43.26	22.75
Cambodia	5.64	6.30	7.20	8.40	8.96	6.81
Indonesia	778.07	932.39	951.27	1,035.92	1,042.36	1,166.68
Malaysia	377.50	394.60	409.50	428.40	440.20	821.70
Philippines	77.30	94.60	92.20	97.90	112.50	124.00
Singapore	1,378.00	1,509.00	1,616.00	1,548.00	1,881.00	1,285.00
Thailand	1,407.00	1,871.00	2,109.00	2,116.00	2,195.00	2,368.00
Vietnam	285.00	314.80	287.84	317.72	388.15	581.59
TOTAL	**4,308.51**	**5,122.69**	**5,473.01**	**5,552.34**	**6,068.17**	**6,376.53**

*Miscellaneous Insurance consists of Industrial All Risk, Public Liability, Personal Accident, Health Insurance, Crop Insurance, Credit & Surety, Workers' Compensation and Employer's Liability

MISC 2016

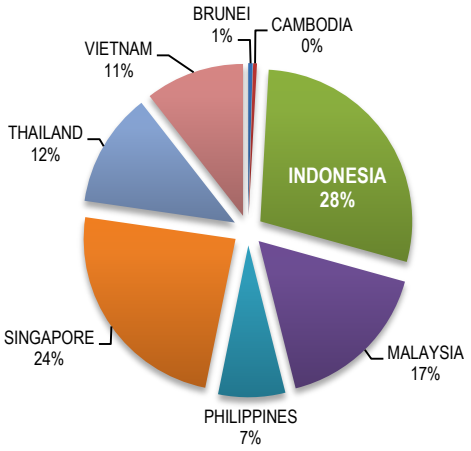


ASEAN MARKET

MARINE INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)						
	2011	2012	2013	2014	2015	2016
Brunei	15.71	12.50	9.94	7.00	9.02	6.10
Cambodia	0.60	0.67	0.70	2.90	2.47	5.23
Indonesia	345.42	380.42	335.62	365.12	348.46	366.98
Malaysia	201.30	210.50	199.90	227.00	246.60	216.50
Philippines	84.70	95.80	94.90	104.10	102.80	92.00
Singapore	1,233.00	1,344.00	1,361.00	1,301.00	1,309.00	311.00
Thailand	167.00	181.00	186.00	174.00	174.00	157.00
Vietnam	123.55	121.57	107.08	109.47	116.73	136.13
TOTAL	**2,171.28**	**2,346.47**	**2,295.14**	**2,290.58**	**2,309.08**	**1,290.94**

*Marine Insurance consists Marine Cargo, Marine Hull and Aviation

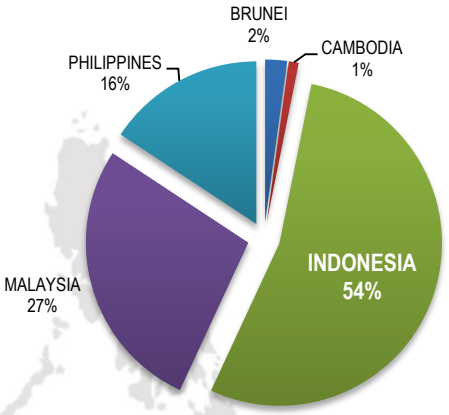
MARINE 2016



ENGINEERING INSURANCE PREMIUM PER ASEAN COUNTRY (in Million USD)						
	2011	2012	2013	2014	2015	2016
Brunei	1.82	0.34	2.30	2.41	3.83	12.87
Cambodia	3.80	3.41	4.30	5.02	3.57	5.85
Indonesia	251.40	223.73	247.71	292.92	268.36	317.94
Malaysia	124.00	144.30	152.40	159.10	158.40	161.80
Philippines	104.80	114.90	119.40	90.10	90.00	93.00
Singapore	-	-	-	-	-	-
Thailand	97.00	101.00	112.00	106.00	104.00	-
Vietnam	116.40	138.04	-	-	-	-
TOTAL	**699.22**	**725.72**	**638.11**	**655.55**	**628.16**	**591.46**

*Engineering Insurance consists Contractors' All Risk and Erection All Risk Insurance

ENGINEERING 2016

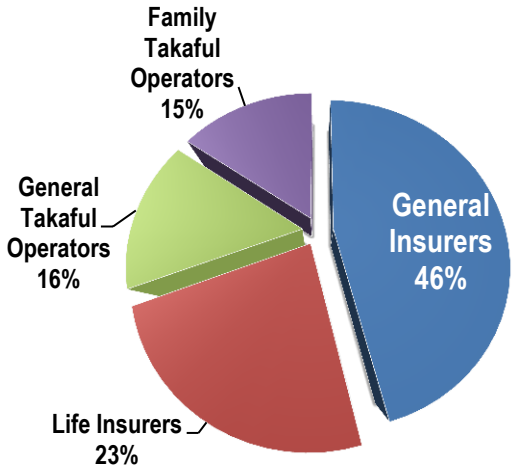


APPENDIX

BRUNEI
LIFE

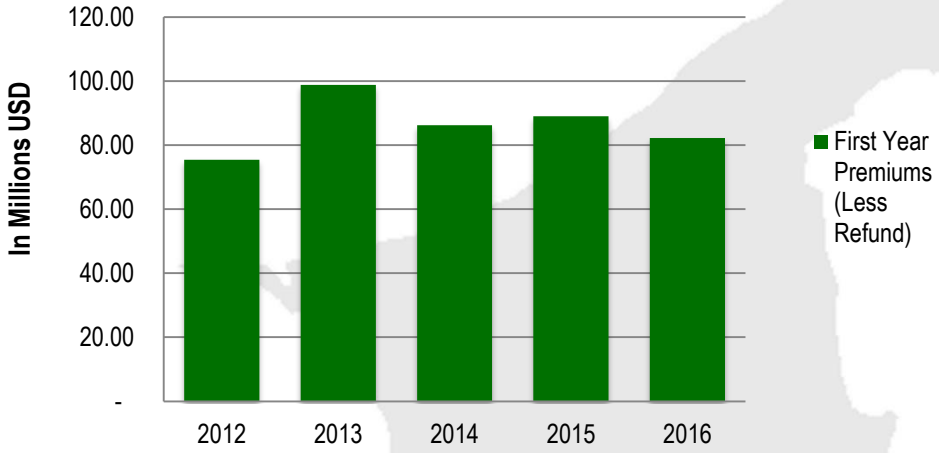
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company	13	13	13	13	13
By type of business					
General Insurers	**8**	**6**	**6**	**6**	**6**
Life Insurers	**5**	**3**	**3**	**3**	**3**
General Takaful Operators	**0**	**2**	**2**	**2**	**2**
Family Takaful Operators	**0**	**2**	**2**	**2**	**2**
Civil Servant & Armed Forces	0	0	0	0	0

Brunei Market Structure 2016



NET PREMIUM (in Millions USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	75.45	98.78	86.17	88.98	82.20
Renewal Premiums (Less Refund)	-	-	-	-	-
Single Premiums (Less Refund)	-	-	-	-	-
Total (Including Single Premium)	75.45	98.78	86.17	88.98	82.20
Total (Excluding Single Premium)	75.45	98.78	86.17	88.98	82.20

Brunei Net Written Premiums 2012-2016



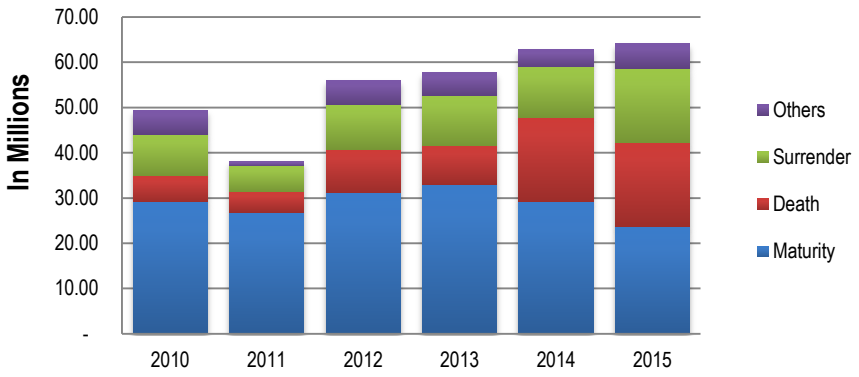
Note:

Exchange Rates:	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BND	*1.526*	*1.4322*	*1.39*	*1.2716*	*1.3003*	*1.2215*	*1.2600*	*1.3200*	*1.4159*	*1.4400*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

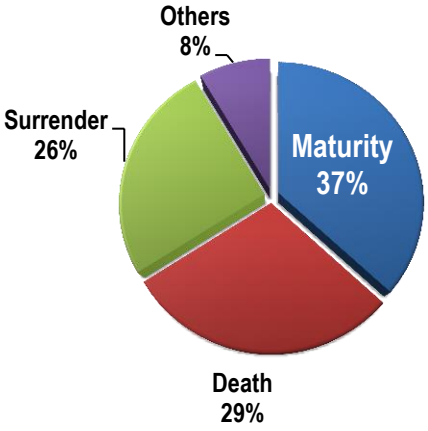
BRUNEI
LIFE

BENEFIT PAYMENT (In Millions USD)					
	2012	2013	2014	2015	2016
Maturity	31.22	32.98	29.21	23.63	-
Death	9.54	8.55	18.60	18.64	-
Surrender	9.98	11.23	11.14	16.43	-
Annuity	-	-	-	-	-
Accident & Disability	-	-	-	-	-
Health	-	-	-	-	-
Dividends	-	-	-	-	-
Others	5.15	4.88	3.89	5.43	-

Brunei Benefit Payment 2010-2015

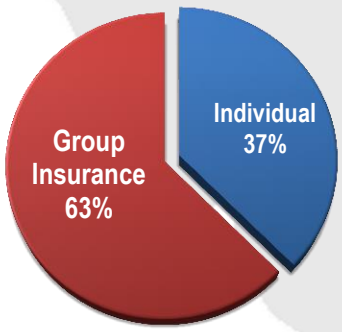


Brunei Benefit Payment 2015



IN FORCE DURING THE YEAR (In Millions USD)					
Sum Assured / Year	2012	2013	2014	2015	2016
Total	11.69	-	-	-	-
Annuities	-	-	-	-	-
Other than Annuities	11.69	-	-	-	-
Individual	4.38	-	-	-	-
Term Insurance	1.78	-	-	-	-
Other than term	2.38	-	-	-	-
Unit - Linked	0.22	-	-	-	-
Group Insurance	7.31	-	-	-	-

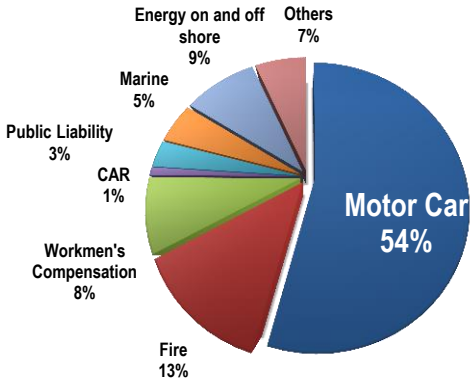
Brunei Life Insurance Sum Insured 2012



BRUNEI
GENERAL

OVERVIEW OF GENERAL INSURANCE AND TAKAFUL INDUSTRY (in Millions USD)										
Classification	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Gross Written Premium	86.47	94.09	90.83	114.73	126.06	148.18	144.80	146.78	135.67	125.95
Net Premium Earned	54.53	59.90	62.90	73.21	61.03	72.86	-	-	-	-
Gross Claim	17.35	27.02	26.34	29.06	26.77	37.07	46.72	40.84	36.65	64.19
Retention Ratio	159%	157%	144%	157%	58%	59%	62.50%	62.50%	64.40%	63.60%
Incurred Loss Ratio	44%	49%	49%	35%	38%	40%	39.90%	35.80%	34.70%	51.00%
Underwriting Results	15.26	14.65	13.04	11.42	14.78	1.55	-	-	-	-
Total Assets	153.51	163.14	157.47	166.38	233.91	265.75	291.17	253.77	262.40	307.53

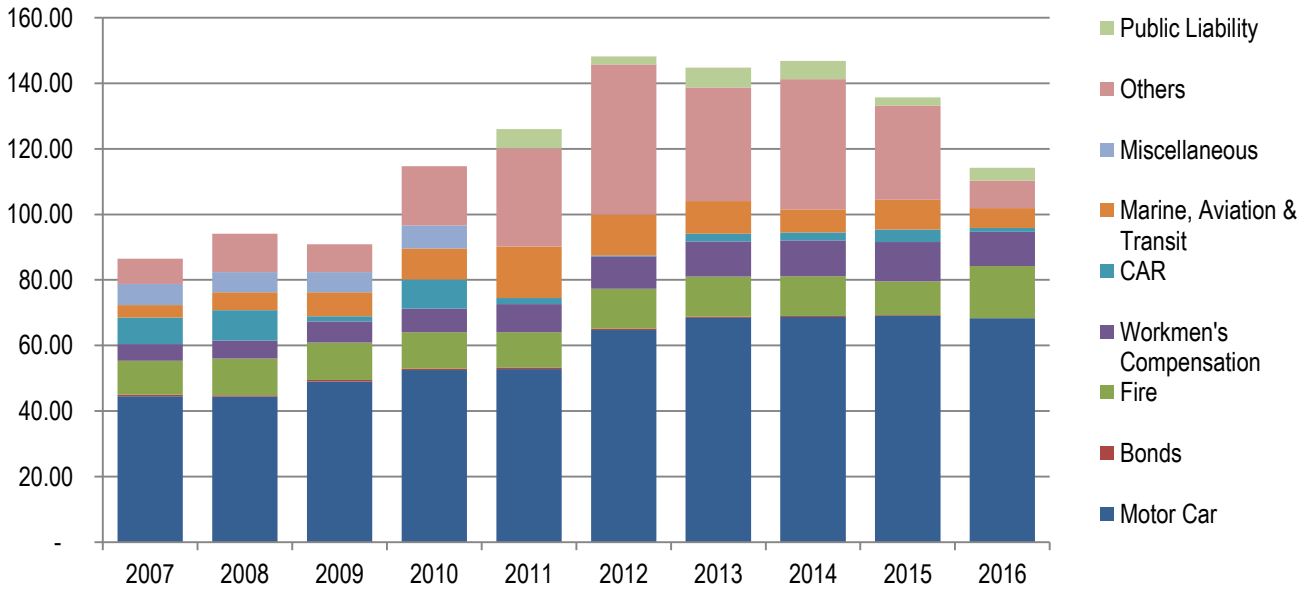
Brunei Gross Written Premium per class of business 2016



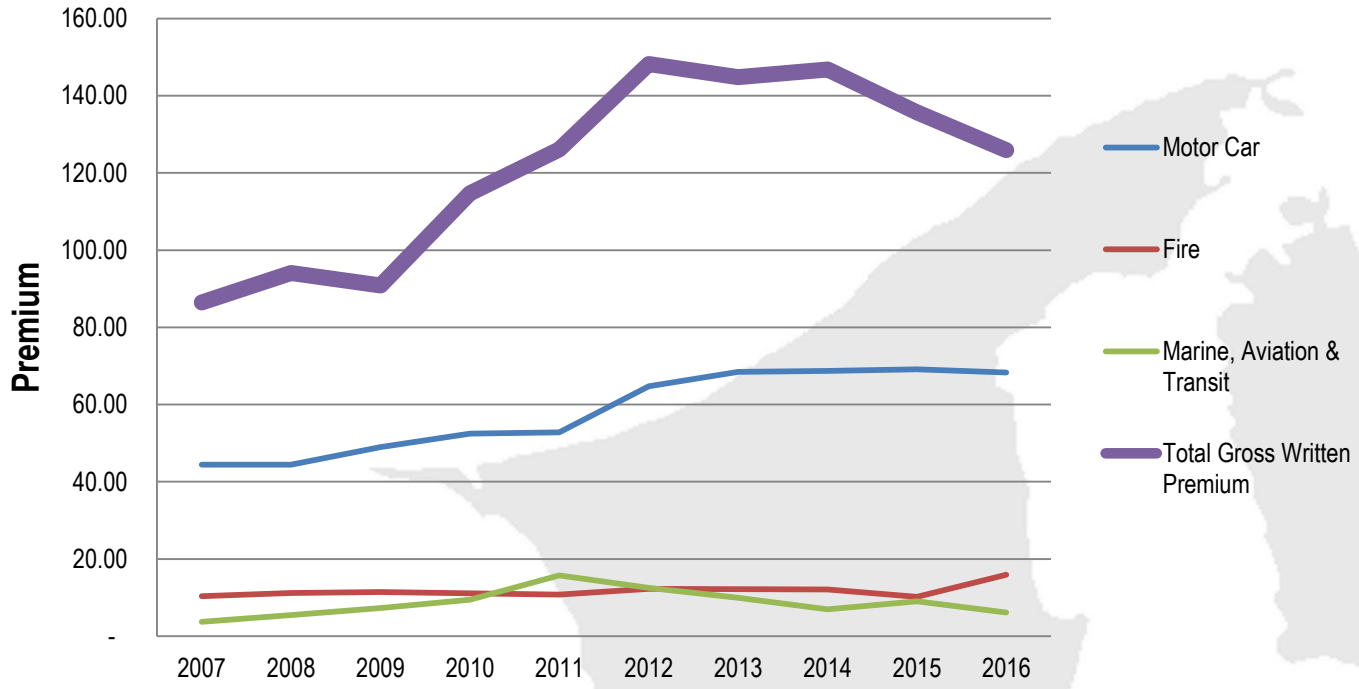
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)										
Classification	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Motor Car	**44.47**	**44.40**	**48.99**	**52.51**	**52.80**	**64.71**	**68.44**	**68.73**	**69.12**	**68.32**
Bonds	0.55	0.40	0.44	0.41	0.47	0.37	0.34	0.25	0.22	-
Fire	**10.33**	**11.22**	**11.46**	**11.09**	**10.77**	**12.23**	**12.19**	**12.12**	**10.22**	**15.90**
Workmen's Compensation	**5.05**	**5.42**	**6.48**	**7.22**	**8.57**	**9.80**	**10.82**	**10.99**	**12.01**	**10.44**
CAR	**8.14**	**9.34**	**1.56**	**8.91**	**1.82**	**0.34**	**2.30**	**2.41**	**3.83**	**1.17**
Public Liability	**-**	**-**	**-**	**-**	**5.88**	**2.42**	**6.03**	**5.51**	**2.52**	**3.94**
Marine, Aviation & Transit	**3.77**	**5.43**	**7.26**	**9.43**	**15.71**	**12.50**	**9.94**	**7.00**	**9.02**	**6.10**
Marine Cargo	-	-	-	-	-	-	-	-	-	-
Marine Hull	-	-	-	-	-	-	-	-	-	-
Satellite	-	-	-	-	-	-	-	-	-	-
Energy on Shore and Offshore	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**11.70**
	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-
Miscellaneous	6.48	6.21	6.19	7.06	-	-	-	-	-	-
Industrial All Risk										
Public Liability										
Engineering Insurance										
Aviation Insurance										
Personal Accident										
Health Insurance										
Crop Insurance										
Credit & Surety										
Others	**7.68**	**11.67**	**8.46**	**18.11**	**30.03**	**45.80**	**34.74**	**39.78**	**28.74**	**8.37**
Total Gross Written Premium	86.47	94.09	90.83	114.73	126.06	148.18	144.80	146.78	135.67	125.95

BRUNEI
GENERAL

Brunei Gross Premiums Written per Class of Business 2007-2016



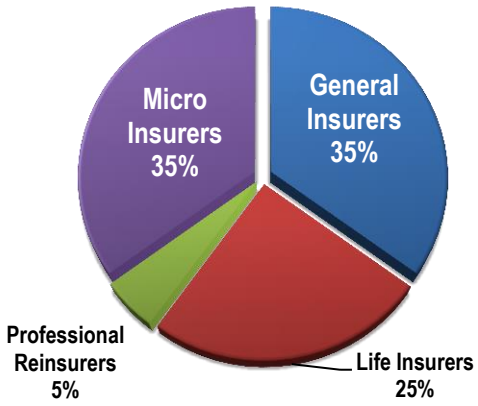
Brunei Gross Written Premium



CAMBODIA
LIFE

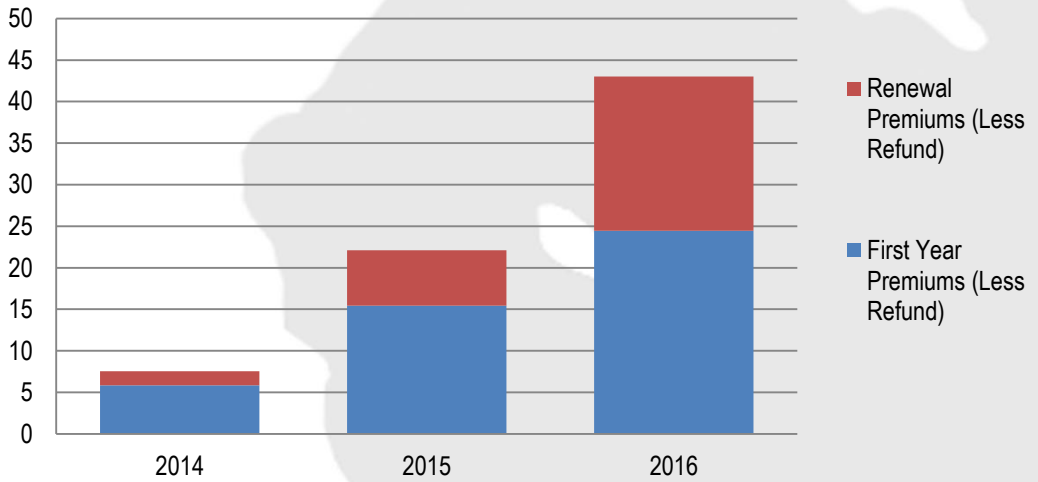
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company	12	12	12	16	20
By type of business					
General Insurers	**6**	**6**	**6**	**7**	**7**
Life Insurers	**3**	**3**	**3**	**3**	**5**
Professional Reinsurers	**1**	**1**	**1**	**1**	**1**
Micro Insurers	**2**	**2**	**2**	**5**	**7**

Cambodia Market Structure 2016



NET PREMIUM (In Millions USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	-	1.92	5.83	15.45	24.45
Renewal Premiums (Less Refund)	-	-	1.72	6.64	18.56
Single Premiums (Less Refund)	-	-	-	-	0.12
Total (Including Single Premium)	-	-	7.55	22.09	43.14
Total (Excluding Single Premium)	-	-	7.55	22.09	43.01

Cambodia Net Written Premiums / Year



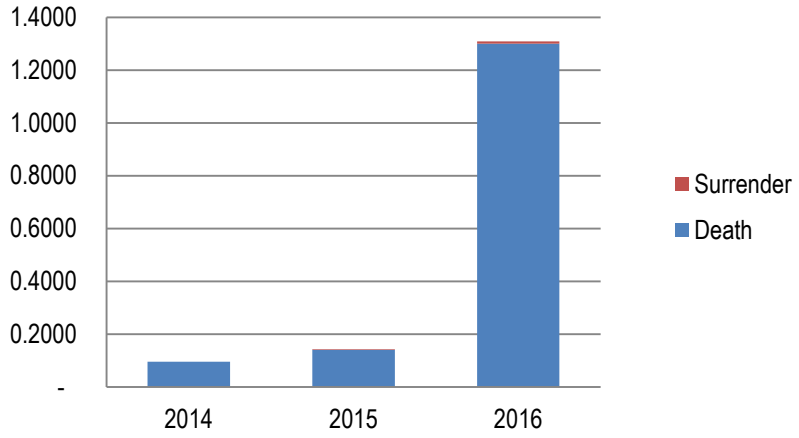
Note:

Exchange Rates:	2010	2011	2012	2013	2014	2015
KHR	4,018.87	4,033.00	4,000.00	4,008.02	4,069.51	4,047.50
USD	1.00	1.00	1.00	1.00	1.00	1.00

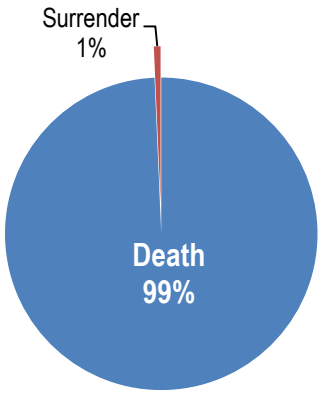
CAMBODIA
LIFE

BENEFIT PAYMENT (in Millions USD)					
	2012	2013	2014	2015	2016
Maturity	-	-	-	-	-
Death	-	-	0.0960	0.1400	1.3000
Surrender	-	-	-	0.0023	0.0090
Annuity	-	-	-	-	-
Accident & Disability	-	-	-	-	-
Health	-	-	-	-	-
Dividends	-	-	-	-	-
Others	-	-	-	-	-

Cambodia Benefit Payment

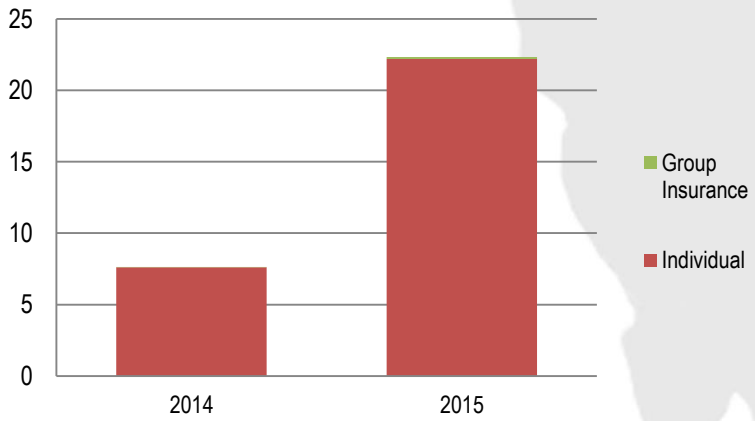


Cambodia Benefit Payment 2016

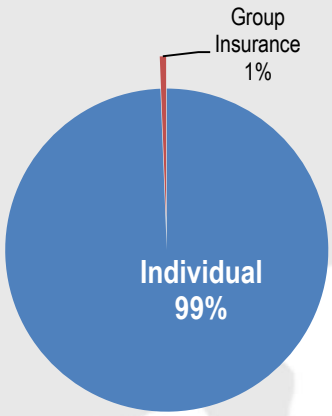


IN FORCE DURING THE YEAR (In Millions USD)					
Sum Assured / Year	2012	2013	2014	2015	2016
Total	-	-	308.49	718.49	2,849.22
Annuities					
Other than Annuities	-	-	7.62	22.34	-
Individual	-	-	7.62	22.2	-
Term Insurance	-	-	0.20	0.47	-
Other than term	-	-	7.43	21.73	-
Unit - Linked					
Group Insurance	-	-	0.016	0.14	-

Cambodia In Force During the Year



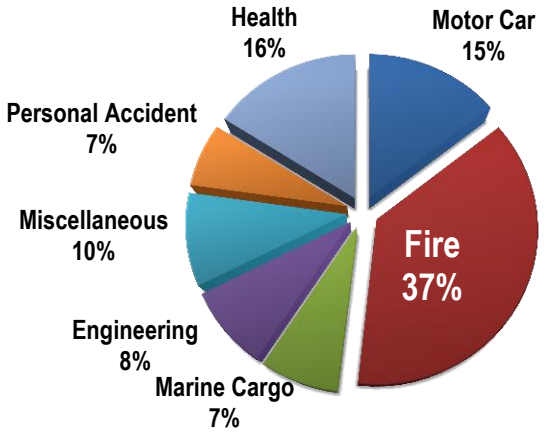
Cambodia In Force 2015



CAMBODIA
GENERAL

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
National Gross Premiums	20.67	21.09	24.81	30.22	35.96	41.81	52.98	61.65	70.40
Net Premium Earned	8.87	9.19	11.01	13.72	16.72	19.46	22.32	27.87	29.10
Benefit Payments *(Gross Claim)*			7.04	24.83	17.67	8.63	14.37	11.72	13.64
Retention Ratio	43.00%	44.00%	44.00%	45.00%	46.00%	47.00%	42.00%	45.00%	41.00%
Incurred Loss Ratio	25.00%	68.00%	38.00%	35.00%	31.00%	33.00%	30.00%	29.00%	31.00%
Underwriting Results		5.76	7.50	8.91	11.25	12.68	15.57	18.77	21.15
Total Assets	65.92	68.40	79.62	75.56	78.29	77.39	80.71	97.76	110.99

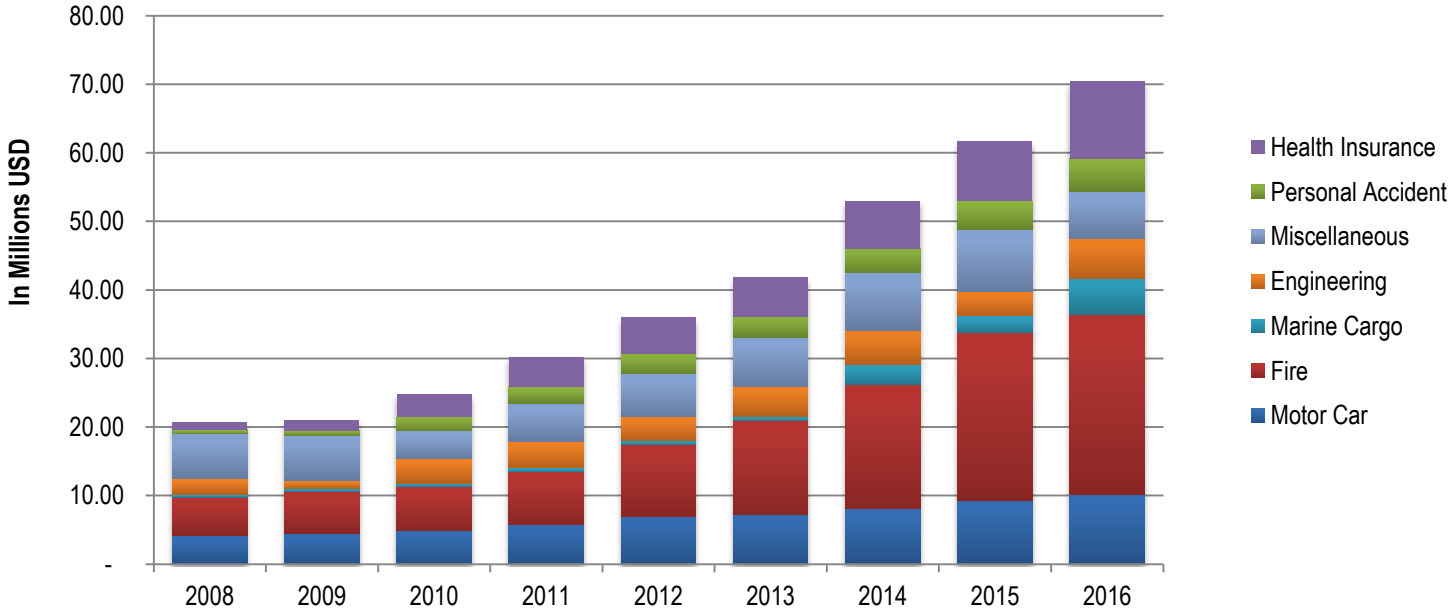
Cambodia Gross Written Premium per class of business 2016



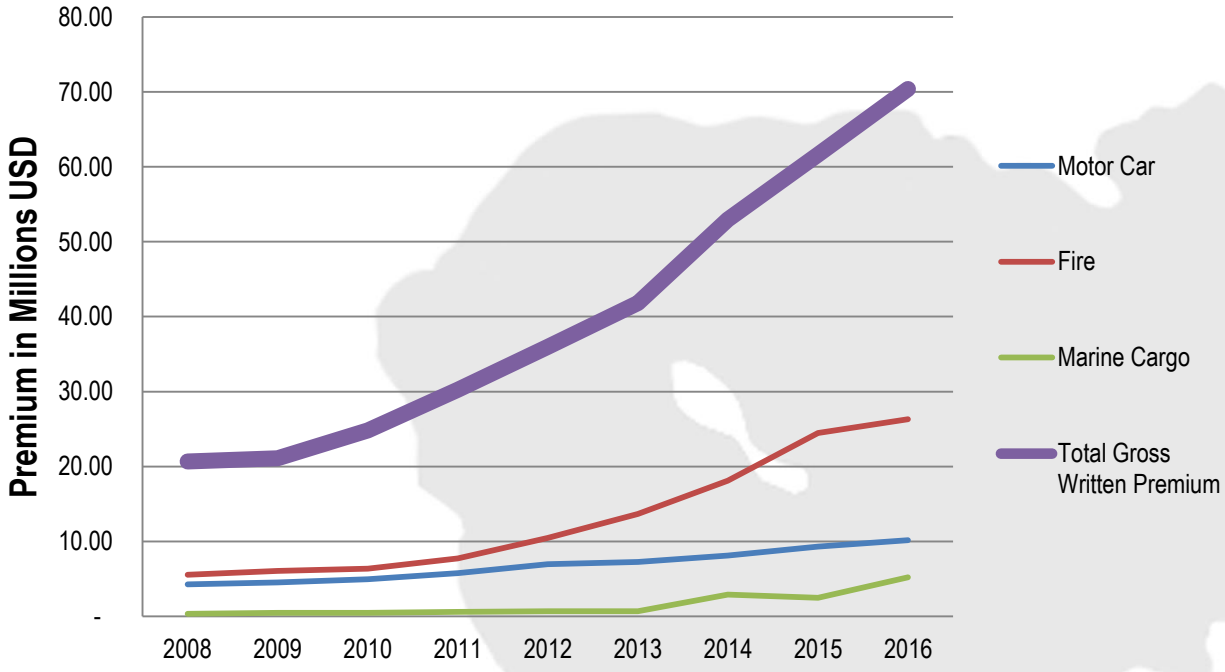
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
Motor Car	**4.25**	**4.51**	**4.95**	**5.75**	**6.95**	**7.24**	**8.12**	**9.30**	**10.18**
Bonds									
Fire	**5.56**	**6.06**	**6.36**	**7.72**	**10.48**	**13.68**	**18.11**	**24.47**	**26.31**
W.C									
CAR									
Property									
Marine, Aviation & Transit									
Marine Cargo	**0.33**	**0.47**	**0.48**	**0.60**	**0.67**	**0.70**	**2.90**	**2.47**	**5.23**
Marine Hull									
Satellite									
Energy on Shore									
Energy off Shore									
Engineering	**2.38**	**1.23**	**3.60**	**3.80**	**3.41**	**4.30**	**5.02**	**3.57**	**5.85**
Miscellaneous	**6.50**	**6.56**	**4.05**	**5.64**	**6.30**	**7.20**	**8.40**	**8.96**	**6.81**
Industrial All Risk									
Public Liability									
Engineering Insurance									
Aviation Insurance									
Personal Accident	**0.60**	**0.70**	**2.03**	**2.37**	**2.84**	**3.00**	**3.54**	**4.20**	**4.76**
Health Insurance	**1.05**	**1.57**	**3.34**	**4.35**	**5.31**	**5.69**	**6.88**	**8.67**	**11.26**
Crop Insurance									
Credit & Surety									
Others									
Total Gross Written Premium	20.67	21.09	24.81	30.23	35.96	41.81	52.97	61.64	70.40

CAMBODIA
GENERAL

Cambodia Gross Premiums Written per Class of Business 2008-2016



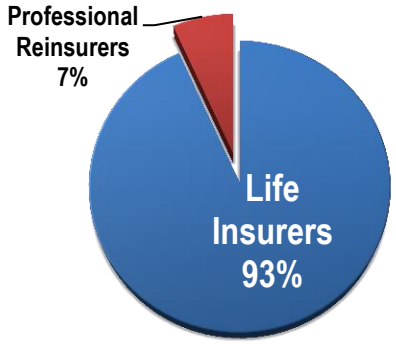
Cambodia Gross Written Premium



INDONESIA
LIFE

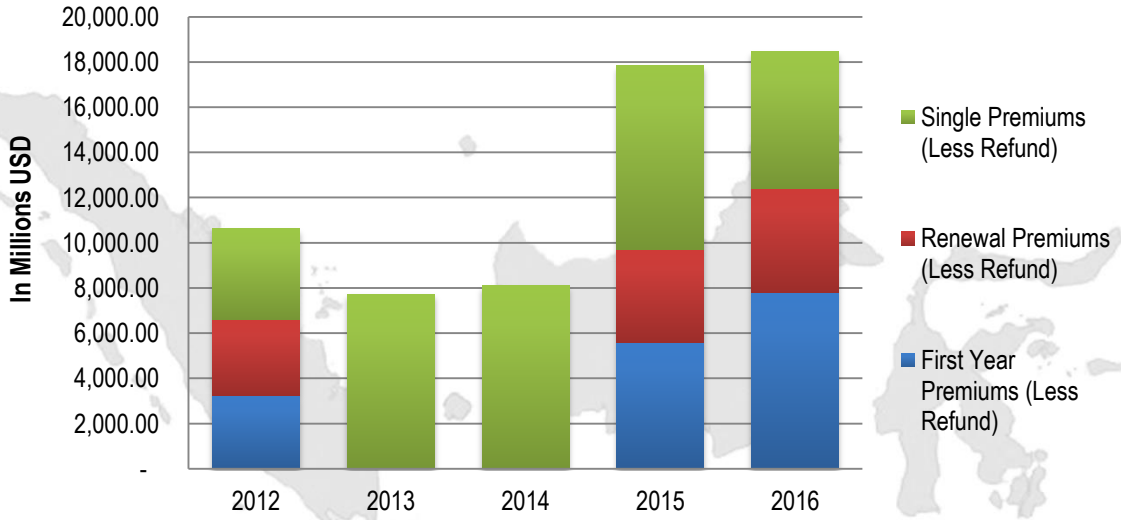
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company	51	52	56	59	59
By type of business					
General Insurers					
Life Insurers	47	48	51	54	55
Professional Reinsurers	4	4	5	5	4

Indonesia Market Structure 2016



NET PREMIUM (in Millions USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	3,260.11	-	-	5,596.64	7,805.34
Renewal Premiums (Less Refund)	3,355.65	-	-	4,123.88	4,585.09
Single Premiums (Less Refund)	4,003.93	7,729.73	8,104	8,118.79	6,084.56
Total (Including Single Premium)	10,620	9,276.49	9,712.68	9,720.52	18,474.99
Total (Excluding Single Premium)	6,616	1,546.77	1,608.73	1,601.73	12,390.43

Indonesia Net Written Premiums / Year



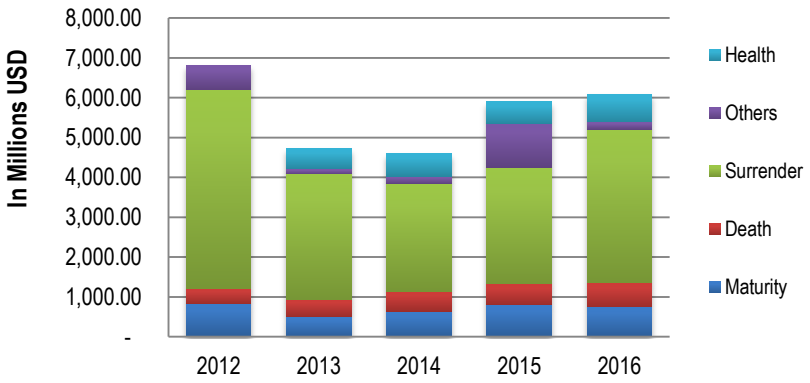
Note:

Exchange Rates:	2010	2011	2012	2013	2014	2015	2016
IDR	8,873.11	9,070	9,618	12,161.60	12,421.77	13,819.47	13417.48
USD	1.00	1.00	1.00	1.00	1.00	1.00	1.00

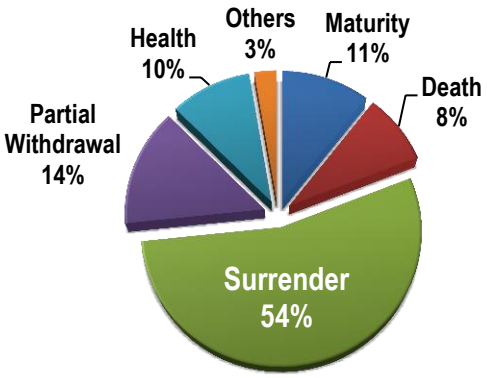
INDONESIA
LIFE

BENEFIT PAYMENT (in Millions USD)					
	2012	2013	2014	2015	2016
Maturity	834.33	515.25	639.38	813.05	748.96
Death	387.76	430.22	500.77	510.12	603.19
Surrender	4,975.93	3,142.87	2,707.97	2,921.53	3,851.75
Partial Withdrawal					1,009.37
Annuity	-	-	-	-	-
Accident & Disability	-	-	-	-	-
Health	-	503.61	572.37	537.33	692.82
Dividends	-	-	-	-	-
Others	618.20	127.18	185.04	1,113.42	189.58
Total	6,816.21	4,719.12	4,605.52	5,895.45	7,095.67

Indonesia Benefit Payment

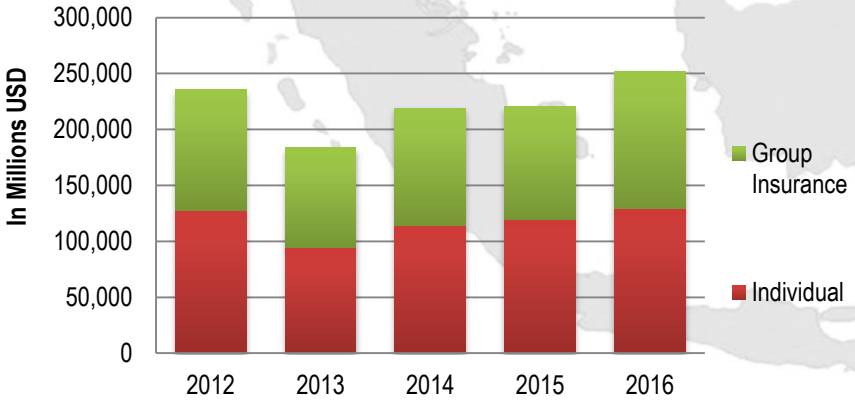


Indonesia Benefit Payment 2016

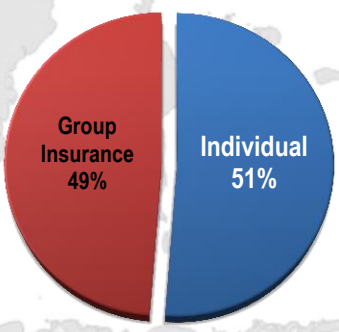


IN FORCE DURING THE YEAR (in Millions USD)					
Sum Assured / Year	2012	2013	2014	2015	2016
Total	235,165.21	183,699.09	219,024.92	220,232.94	252,133.71
Annuities	-	-	-	-	-
Other than Annuities	235,165.21	-	-	220,232.94	252,133.71
Individual	127,524.29	94,569.23	114,412.73	119,388.29	129,140.81
Term Insurance	-	-	-	-	-
Other than term	-	-	-	-	-
Unit - Linked	-	-	-	-	-
Group Insurance	107,640.92	89,129.86	104,612.18	100,844.65	122,992.90

Indonesia In Force During the Year



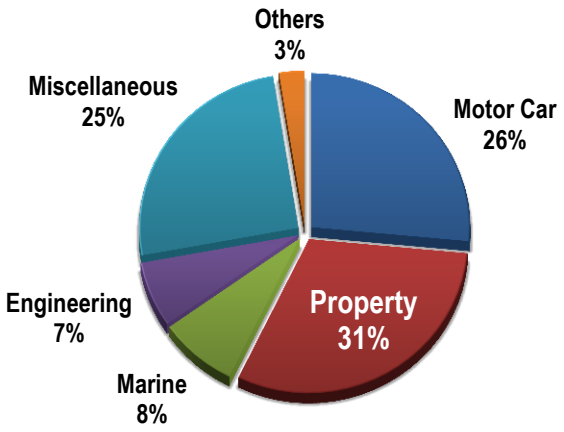
Indonesia In Force During the Year 2016



INDONESIA
GENERAL

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
National Gross Premiums	2681.00	2800.00	3186.00	3,784.86	4,052.17	3,848.11	4,441.73	4,261.25	4,611.15
Net Premium Earned	1196.00	1301.00	1531.00	1,862.89	1,995.78	1,922.74	2,281.46	2,182.86	2,241.70
Benefit Payments *(Gross Claim)*	975.00	1261.00	1487.00	1,409.48	1,786.24	1,504.06	1,908.25	2,068.06	2,022.29
Retention Ratio	44.6%	46.5%	48.0%	49.2%	50.3%	50.0%	50.9%	51.2%	48.6%
Incurred Loss Ratio	36.4%	45.0%	46.7%	37.2%	44.1%	39.1%	42.6%	48.5%	43.9%
Underwriting Results	466.00	505.00	559.00	664.23	732.48	636.27	744.87	770.22	898.16
Total Assets	3,679.00	4,146.00	5,096.00	7,711.91	8,680.48	7,477.52	9,292.34	8,743.49	8,429.45

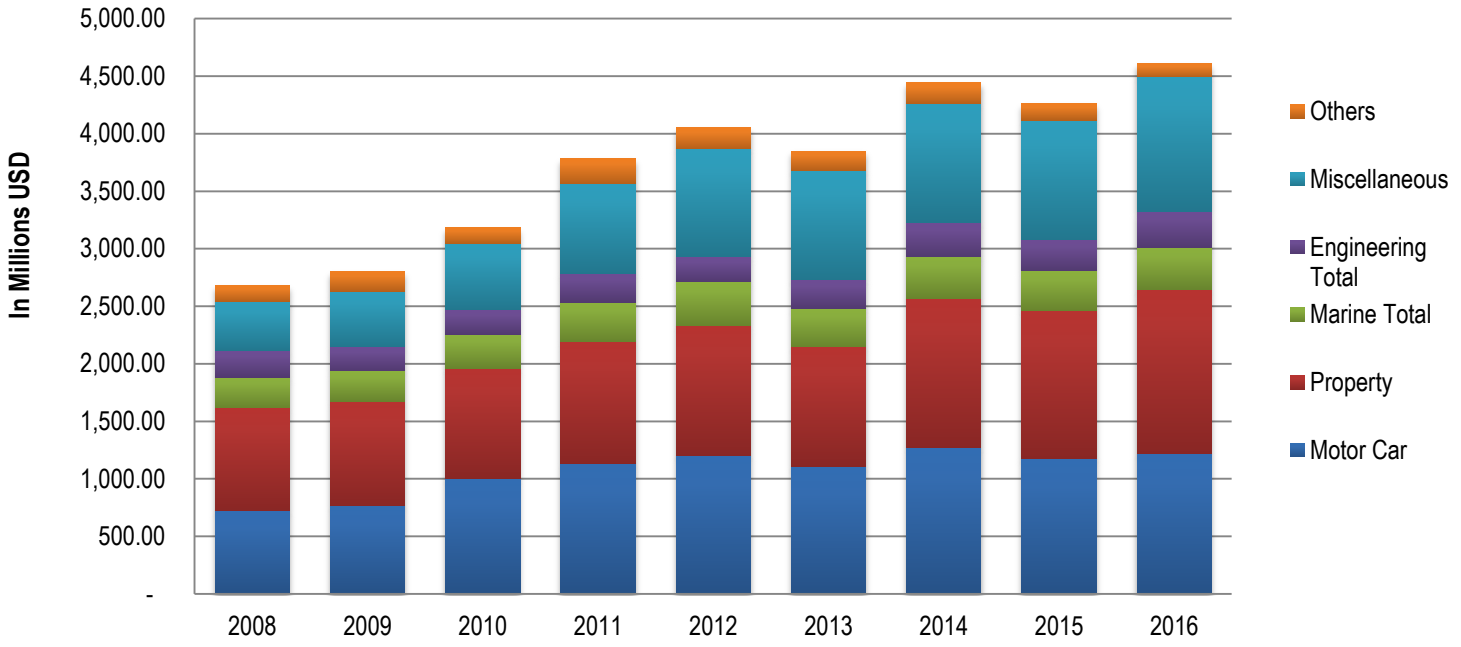
Gross Written Premium Per Class of Business 2016



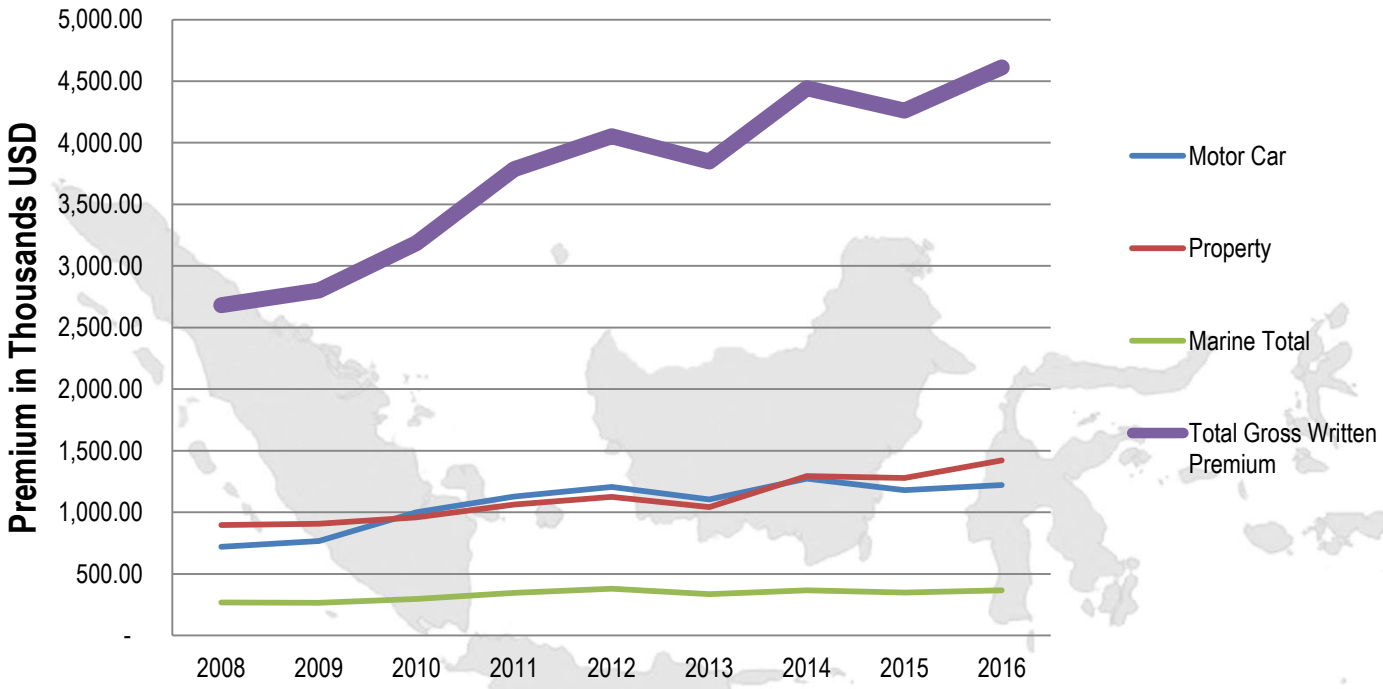
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (In Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
Motor Car	**720.95**	**766.10**	**999.57**	**1,128.28**	**1,205.19**	**1,104.31**	**1,272.55**	**1,180.08**	**1,220.05**
Bonds				-	-	-	-	-	-
Fire				-	-	-	-	-	-
W.C				-	-	-	-	-	-
CAR				-	-	-	-	-	-
Property	**896.05**	**906.07**	**959.95**	**1,062.42**	**1,124.73**	**1,041.31**	**1,294.45**	**1,278.92**	**1,421.50**
Marine Cargo	197.25	190.22	208.90	240.25	255.65	220.49	239.09	231.28	235.36
Marine Hull	69.94	75.55	88.33	105.17	124.77	115.13	126.02	117.18	131.62
Marine Total	**267.19**	**265.77**	**297.23**	**345.42**	**380.42**	**335.62**	**365.12**	**348.46**	**366.98**
Satellite	-	-	1.67	1.33	1.76	1.45	1.27	0.92	13.27
Energy on Shore	44.95	28.35	23.70	19.35	13.27	87.21	6.26	6.23	136.31
Energy off Shore	79.01	75.36	69.84	103.77	77.31	35.66	154.61	116.61	
Engineering	106.67	106.65	115.29	126.96	131.39	123.40	130.77	144.59	168.36
Engineering Total	**230.63**	**210.36**	**210.50**	**251.40**	**223.73**	**247.71**	**292.92**	**268.36**	**317.94**
Miscellaneous	**425.83**	**480.07**	**577.61**	**778.07**	**932.39**	**951.27**	**1,035.92**	**1,042.36**	**1,166.68**
Industrial All Risk				-	-	-	-	-	
Public Liability	46.44	64.98	65.61	74.63	77.56	82.18	102.64	115.84	136.46
Engineering Insurance				-	-	-	-	-	
Aviation Insurance	117.28	128.71	116.29	134.30	145.85	108.11	107.51	108.03	114.03
Personal Accident	179.39	224.09	315.97	427.43	537.70	496.35	455.66	420.33	419.30
Health Insurance				-	-	-	-	-	
Crop Insurance				-	-	-	-	-	
Credit & Surety	82.72	62.29	79.74	141.71	171.29	264.62	370.10	398.16	496.89
Others	**140.75**	**171.93**	**141.25**	**219.27**	**185.71**	**167.91**	**180.77**	**143.08**	**117.98**
Total Gross Written Premium	2,681.40	2,800.29	3,186.11	3,784.86	4,052.17	3,848.11	4,441.73	4,261.25	4,611.15

INDONESIA
GENERAL

Indonesia Gross Premiums Written Per Class of Business 2008-2016



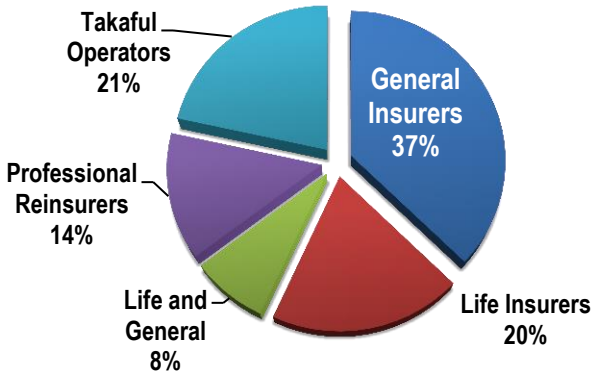
Indonesia Gross Written Premium



MALAYSIA
LIFE

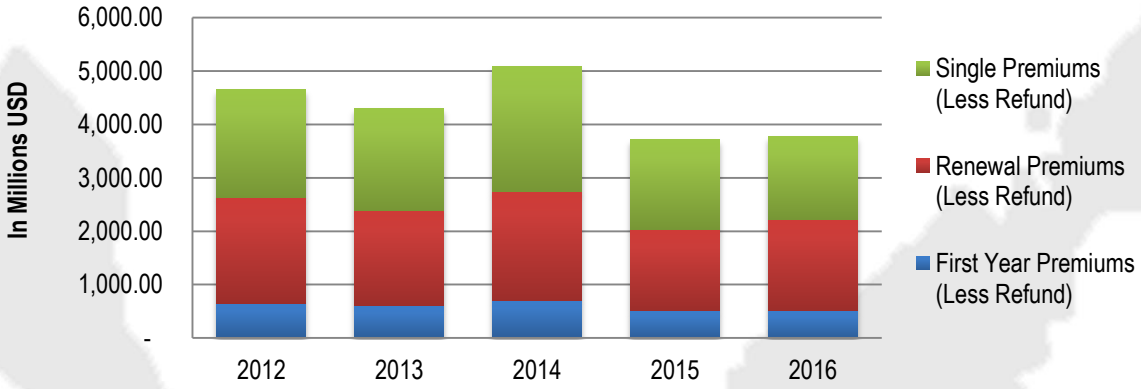
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company	54	52	51	51	51
By type of business					
General Insurers	**20**			**19**	**19**
Life Insurers	**9**			**10**	**10**
Life and General	**6**			**4**	**4**
Professional Reinsurers	**7**			**7**	**7**
Takaful Operators	**12**			**11**	**11**

Malaysia Market Structure 2016



NET PREMIUM (in Millions USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	648.82	600.00	707.93	510.33	508.74
Renewal Premiums (Less Refund)	1,979.35	1,784.09	2,034.56	1,515.96	1,716.59
Single Premiums (Less Refund)	2,026.24	1,907.56	2,331.44	1,690.59	1,550.22
Total (Including Single Premium)	4,654.41	4,291.65	5,073.93	3,716.88	3,775.56
Total (Excluding Single Premium)	2,628.17	2,384.09	2,742.49	2,026.29	2,225.34

Malaysia Net Premiums / Year



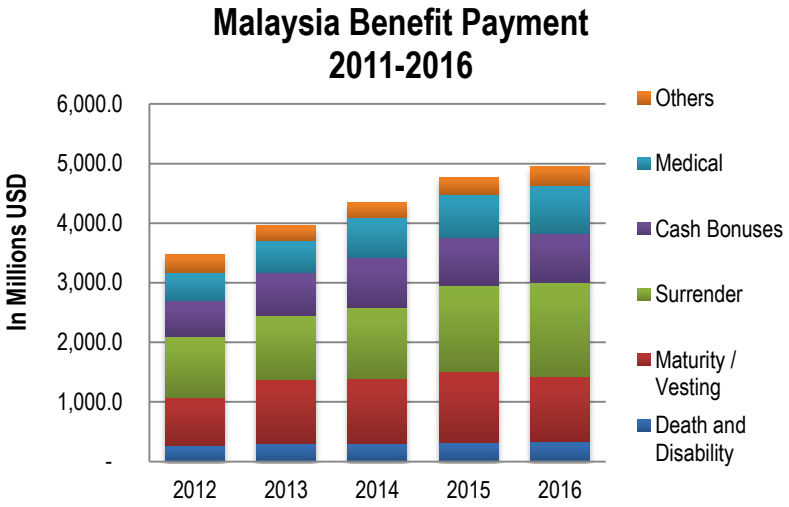
Note:

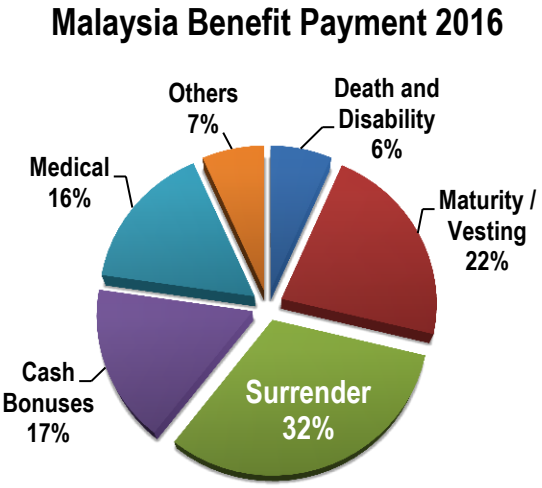
Exchange Rates:	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
MYR	*3.46*	*3.33*	*3.42*	*3.08*	*3.18*	*3.06*	*3.28*	*3.50*	*4.23*	*4.46*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

*Reference:
http://www.bnm.gov.my/index.php?ch=statistic&pg=stats_insurance

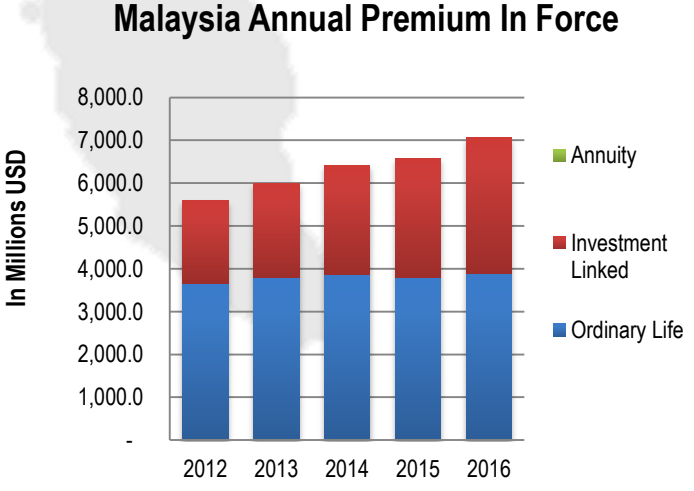
MALAYSIA
LIFE

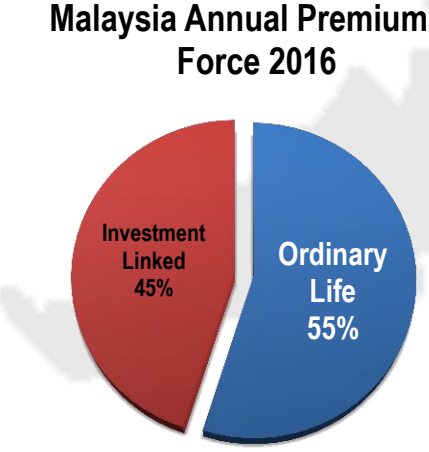
BENEFIT PAYMENT (In Millions USD)					
	2012	2013	2014	2015	2016
Death and Disability	265.6	304.2	308.5	322.1	327.2
Maturity / Vesting	814.9	1,072.0	1,082.9	1,187.5	1,098.4
Surrender	1,019.7	1,072.3	1,196.4	1,443.4	1,575.2
Cash Bonuses	600.0	721.4	833.7	796.9	830.5
Medical	477.4	544.3	663.7	736.2	794.8
Others	289.6	241.3	265.0	279.8	330.9
Total	3,467.2	3,955.5	4,350.2	4,765.9	4,957.0





DISTRIBUTION OF ANNUAL PREMIUM IN FORCE (in Millions USD)					
	2012	2013	2014	2015	2016
Ordinary Life	3,655.8	3,789.20	3,875.90	3,799.40	3,885.60
Whole Life	1,529.9	1,528.0	1,489.90	1,385.60	1,316.80
Endownment	1,193.8	1,340.7	1,470.4	1,509.5	1,647.60
Temporary	117.0	106.0	105.5	103.0	108.30
Others	815.1	814.5	810.1	801.3	812.90
Investment Linked	1,933.1	2,213.0	2,543.8	2,774.6	3,187.10
Annuity	-	-	-	-	-
Total	5,588.9	6,002.2	6,419.7	6,574.0	7,072.7

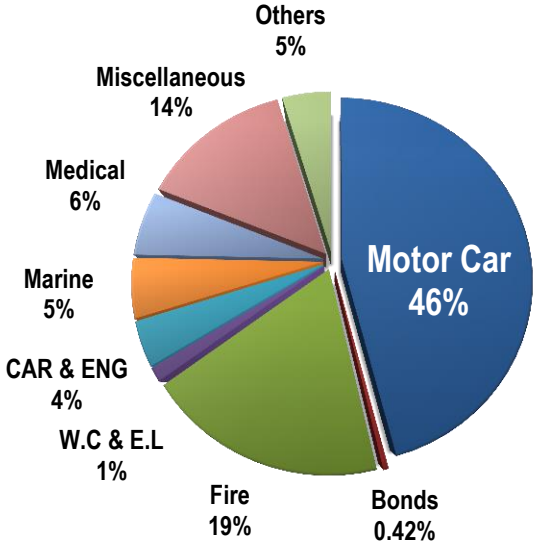




MALAYSIA
GENERAL

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)										
Classification	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
National Gross Premiums	3,286.7	3,560.6	3,768.1	4,090.8	3,316.7	3,530.2	3,756.0	3,976.2	4,065.8	4,110.0
Net Premium Earned	2,282.8	2,514.5	2,636.6	2,824.2	2,297.3	2,448.1	2,690.4	2,880.9	2,941.1	2,998.3
Benefit Payments *(Gross Claim)*	-	-	-	-	-	-	-	-	-	-
Retention Ratio					69.30%	92.20%	93.50%	92.90%	93.00%	92.30%
Incurred Loss Ratio	66.5%	65.5%	61.5%	60.3%	60.7%	56.8%	56.7%	56.7%	56.5%	54.5%
Underwriting Results	64.3	145.3	237.9	215.0	307.0	302.0	340.0	346.0	341.0	356.0
Total Assets	5,755.6	6,410.3	6,295.8	6,748.7	5,344.0	5,776.0	6,455.0	6,723.0	7,223.0	7,215.0

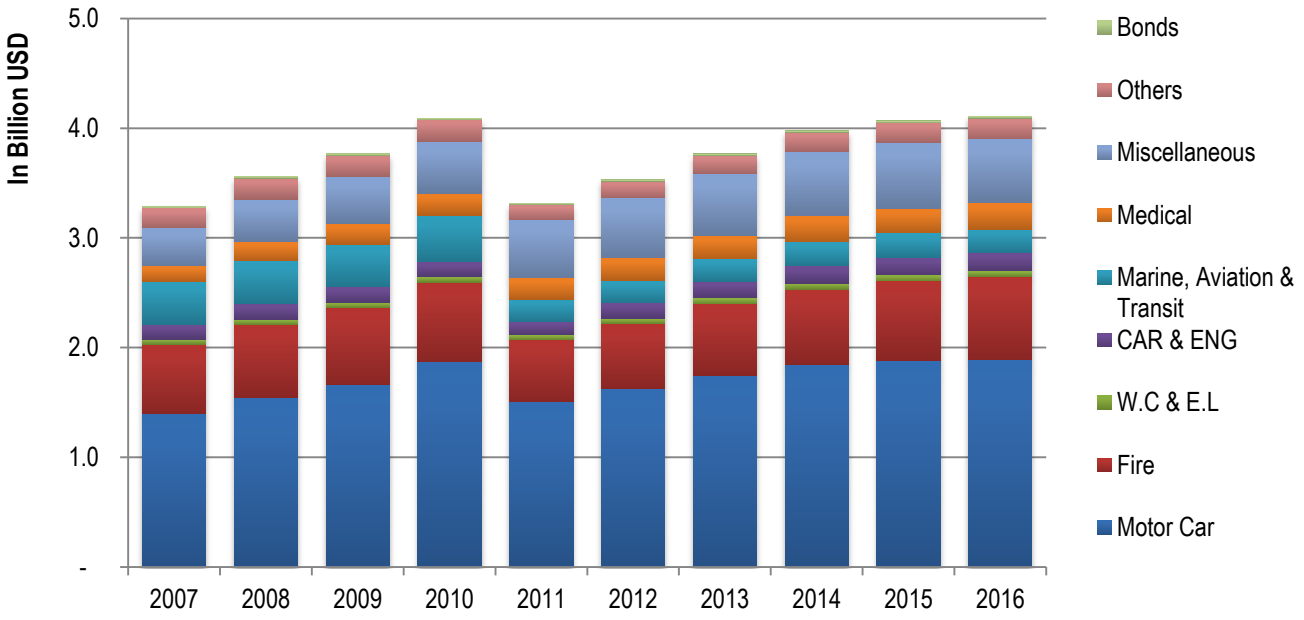
Malaysia Gross Written Premium per class of business 2016



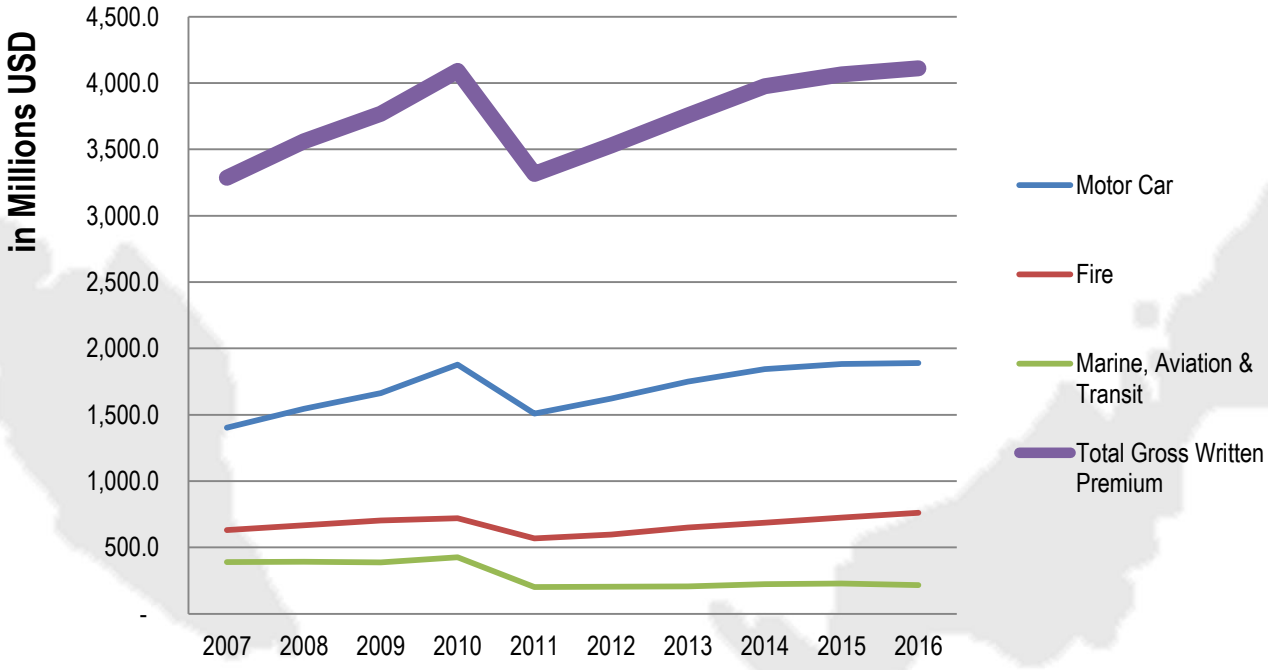
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)										
Classification	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Motor Car	**1,402.5**	**1,544.5**	**1,662.9**	**1,876.9**	**1,508.8**	**1,623.0**	**1,750.0**	**1,845.0**	**1,883.0**	**1,889.0**
Bonds	**14.1**	**15.6**	**14.7**	**12.1**	**10.2**	**12.1**	**12.3**	**11.8**	**14.1**	**17.2**
Fire	**630.1**	**667.8**	**703.5**	**720.7**	**567.1**	**597.9**	**649.6**	**687.1**	**725.3**	**761.3**
W.C & E.L	**45.4**	**47.0**	**46.3**	**50.2**	**40.5**	**47.7**	**54.2**	**55.9**	**54.0**	**51.2**
CAR & ENG	**136.6**	**143.0**	**143.8**	**133.1**	**124.0**	**141.9**	**149.9**	**156.5**	**155.8**	**161.8**
Marine, Aviation & Transit	**390.8**	**392.7**	**387.2**	**425.6**	**201.3**	**204.9**	**206.5**	**223.3**	**228.0**	**216.5**
Medical	**147.3**	**172.9**	**184.6**	**202.3**	**194.3**	**203.6**	**213.9**	**234.0**	**224.0**	**238.8**
Liability	103.4	118.4	129.4	130.7	105.4	115.4	115.3	127.4	130.3	134.2
Personal Accident	237.3	268.0	303.6	342.2	272.1	272.8	287.5	294.1	302.6	301.9
Off Shore Oil-Related	-	-	-	-	150.8	157.0	156.7	160.8	166.1	146.8
Miscellaneous	**340.7**	**386.4**	**433.0**	**472.9**	**528.3**	**545.2**	**559.5**	**582.3**	**599.0**	**582.9**
Others	**179.2**	**190.7**	**192.1**	**197.0**	**141.9**	**154.2**	**170.0**	**180.3**	**182.8**	**191.0**
Total Gross Written Premium	3,286.7	3,560.6	3,768.1	4,090.8	3,316.0	3,531.0	3,756.0	3,976.0	4,066.0	4,110.0

MALAYSIA
GENERAL

Malaysia Gross Premiums Written per Class of Business 2007-2016



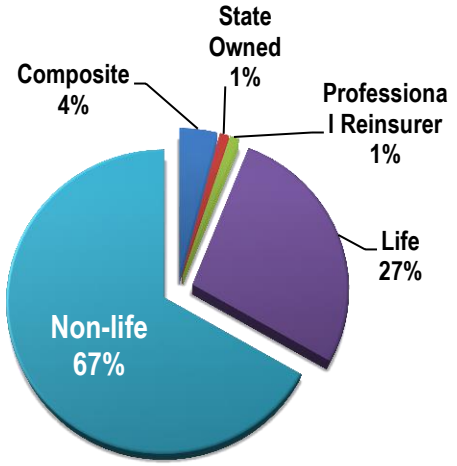
Malaysia Gross Written Premium



PHILIPPINES
LIFE

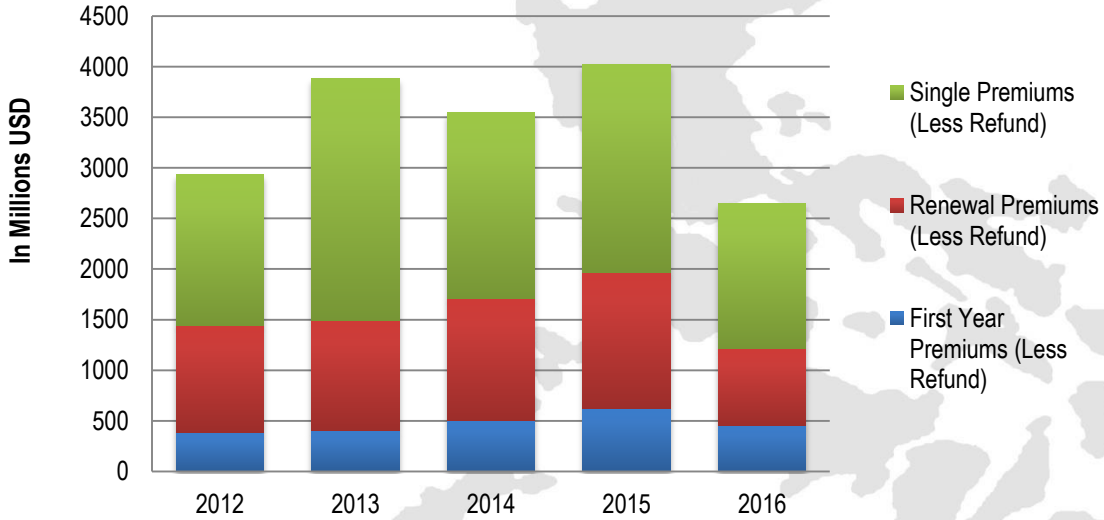
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company			100	99	99
Composite	**4**	**4**			**4**
Domestic	3	3	82	82	
Foreign			16	15	
Domestically Incorporated	1	1			
Branch					
Mutuals			1	1	
State Owned			**1**	**1**	**1**
Professional Reinsurer					**1**
Life	**29**	**30**	**31**		**27**
Non-life	**76**	**71**			**66**

Philippines Market Structure 2016



NET PREMIUM (In Millions USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	385.7	400.36	502.99	620.05	453.5
Renewal Premiums (Less Refund)	1,053.90	1,091.90	1,203.20	1,342.05	757.26
Single Premiums (Less Refund)	1,493.80	2,388.34	1,838.43	2,061.31	1435.86
Total (Including Single Premium)	2,933.40	3,880.61	3,544.60	4,023.40	2646.62
Total (Excluding Single Premium)	1,439.60	1,492.27	1,706.19	1,962.09	1210.76

Philippines Net Written Premiums / Year 2012-2016



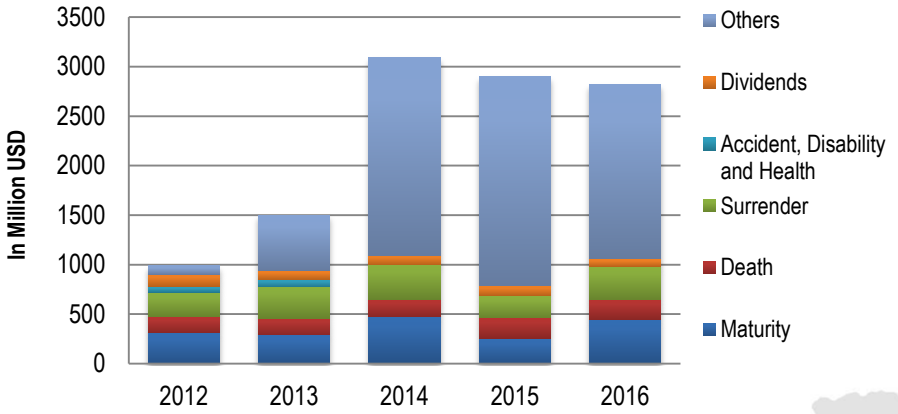
Note:

Exchange Rates:	2008	2009	2010	2011	2012	2013	2014	2015	2016
PHP	*48.094*	*46.421*	*43.95*	*43.64*	*41.01*	*44.10*	*44.78*	*46.93*	*49.78*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

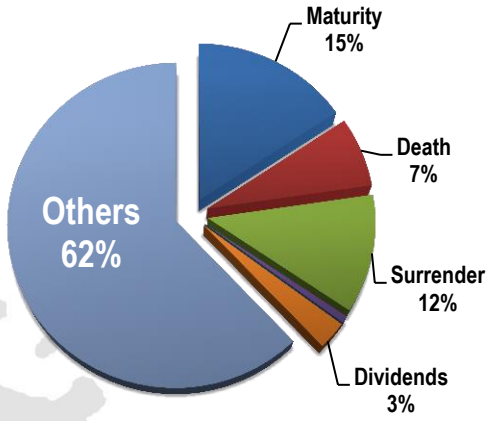
PHILIPPINES
LIFE

BENEFIT PAYMENT (In Millions USD)					
	2012	2013	2014	2015	2016
Maturity	310	288.05	472.26	257.79	444.76
Death	165.13	170.73	175.08	202.92	198.96
Surrender	244.69	316.00	348.41	224.21	334.49
Annuity	0.5	0.60	0.04	0.02	20.09
Accident, Disability and Health	55.66	69.25	-	-	-
Dividends	125.54	93.95	98.17	99.30	78.24
Others	85.01	559.63	1,997.88	2,111.74	1,762.21
Total	986.53	1,498.21	3,091.85	2,895.97	2,838.75

Philippines Benefit Payment

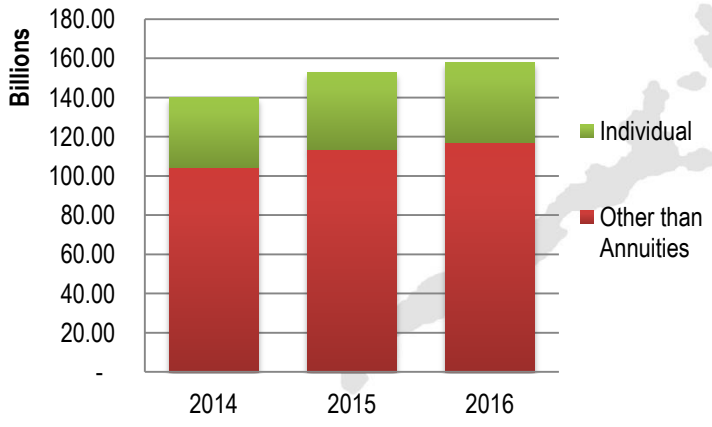


Philippines Benefit Payment 2016

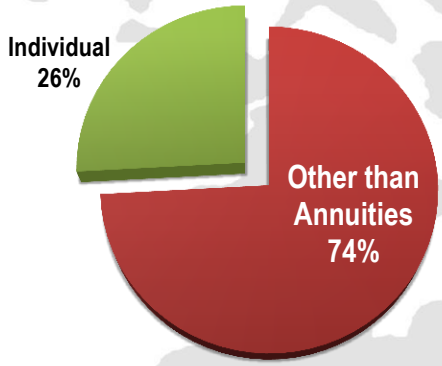


IN FORCE DURING THE YEAR (in Millions USD)					
Sum Assured / Year	2012	2013	2014	2015	2016
Sum Assured	-	-	104,563.33	113,627.38	117,088.92
Annuities	-	-	-	-	-
Other than Annuities	-	-	104,563.33	113,627.38	117,008.92
Individual	-	-	35,553.66	38,989.99	40,832.32
Term Insurance	-	-	2,376.44	2,193.82	1,935.36
Other than Term	-	-	17,336.20	16,389.90	15,312.88
Unit-linked	-	-	15,841.00	20,406.24	23,584.07
Group Insurance	52,746.66	50,637.00	63,759.22	69,100.83	71,030.19
Accidental Health	-	-	5,250.42	5,536.54	5,146.40

Philippines In Force During the Year



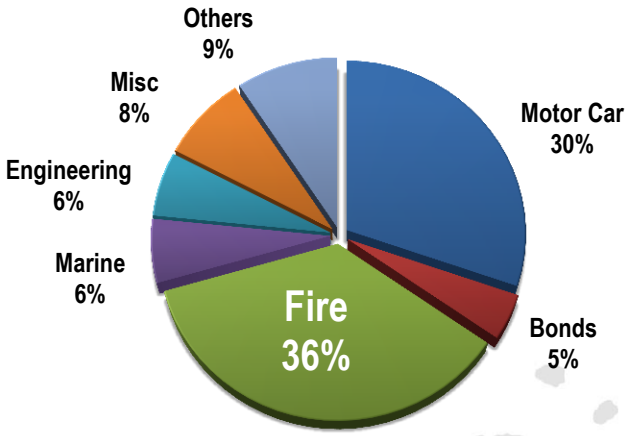
Philippines In Force During the Year 2016



PHILIPPINES
GENERAL

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
National Gross Premiums	783.20	841.80	995.70	1148.80	1365.00	1385.00	1459.00	1541.00	1543.00
Net Premium Earned	404.40	417.00	493.60	570.30	664.00	642.00	695.00	756.00	815.00
Benefit Payments *(Gross Claim)*									
Retention Ratio	51.64%	49.53%	49.57%	49.60%	48.6%	46%	47.60%	49.10%	52.80%
Incurred Loss Ratio	44.25%	47.92%	39.18%	39.88%	40.10%	49.60%	39.20%	39.60%	43.30%
Underwriting Results		-242.2	148.2	176.7	199.20	139.40	214.00	236.00	257.00
Total Assets	1,605.30	2,110.30	2,188.50	2,571.60	3,132.10	3,606.90	3,513.00	3,431.00	3,846.00

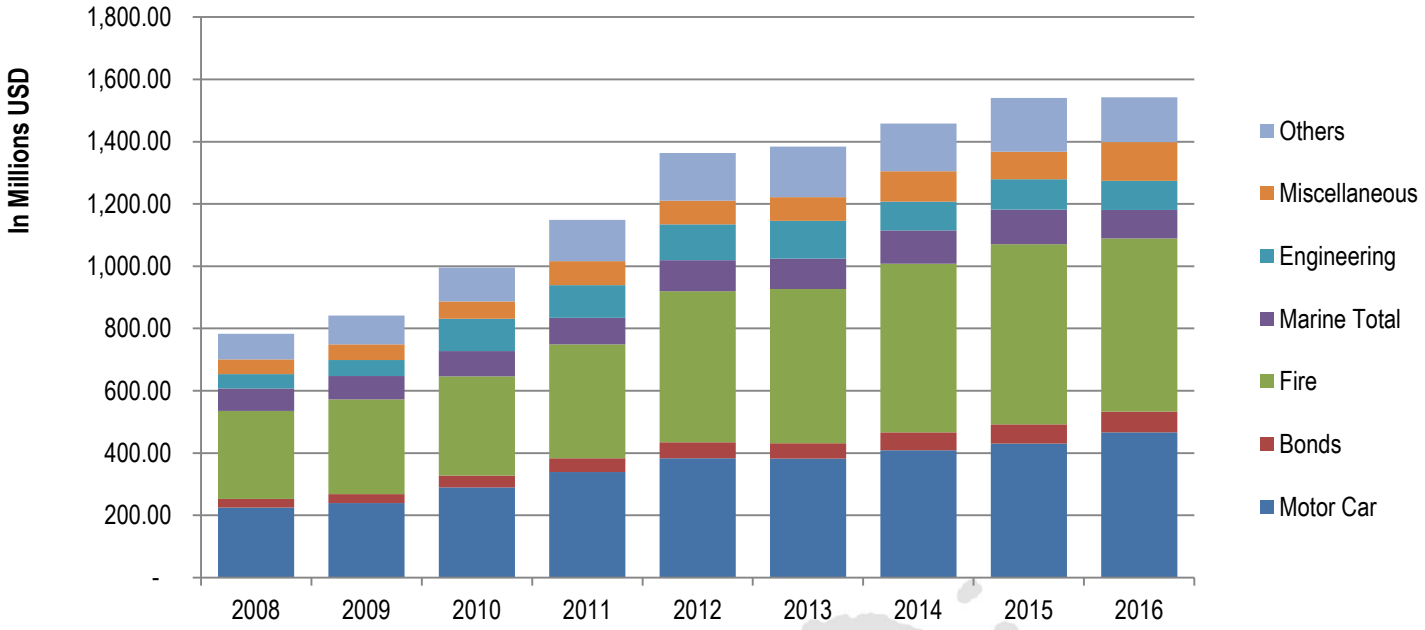
Philippines Gross Written Premium per class of business 2016



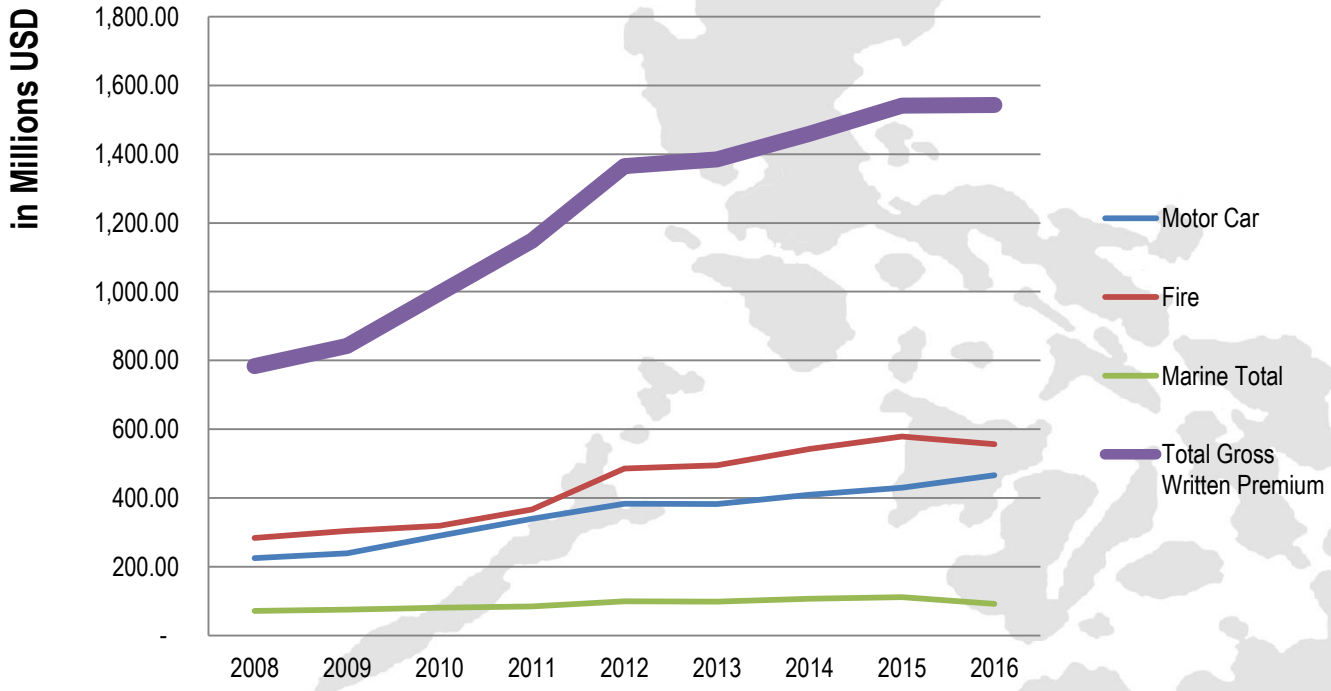
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (In Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
Motor Car	**225.20**	**239.10**	**289.60**	**339.20**	**383.00**	**382.00**	**409.00**	**430.00**	**466.00**
Bonds	**26.90**	**29.10**	**38.50**	**43.40**	**51.00**	**49.60**	**57.00**	**62.00**	**67.00**
Fire	**283.50**	**304.20**	**318.50**	**366.70**	**486.00**	**495.00**	**542.00**	**579.00**	**556.00**
W.C									
CAR									
Property									
Marine Cargo	50.70	47.30	55.00	56.90	63.00	62.00	70.00	68.00	59.00
Marine Hull	20.40	28.00	25.40	27.80	36.00	36.00	37.00	43.00	33.00
Marine Total	**71.10**	**75.30**	**80.40**	**84.70**	**99.00**	**98.00**	**107.00**	**111.00**	**92.00**
Satellite									
Energy on Shore									
Energy off Shore									
Engineering	**46.30**	**50.70**	**104.20**	**104.80**	**115.00**	**121.00**	**92.00**	**97.00**	**93.00**
Miscellaneous	**47.80**	**50.20**	**55.50**	**77.30**	**76.00**	**76.00**	**98.00**	**89.00**	**124.00**
Industrial All Risk									
Public Liability									
Engineering Insurance									
Aviation Insurance	27.50	33.30	37.10	40.00	44.00	52.00	38.00	26.00	27.00
Personal Accident	44.80	50.20	60.80	71.00	90.00	96.00	94.00	124.00	79.00
Health Insurance	10.00	9.60	11.00	21.70	20.00	15.00	21.00	22.00	38.00
Crop Insurance									
Credit & Surety									
Others	***82.30***	***93.10***	***108.90***	***132.70***	***154.00***	***163.00***	***153.00***	***172.00***	***144.00***
Total Gross Written Premium	783.00	842.00	996.00	1,148.80	1,365.00	1,385.00	1,459.00	1,541.00	1,543.00

PHILIPPINES
GENERAL

Philippines Gross Premiums Written per Class of Business 2008-2016



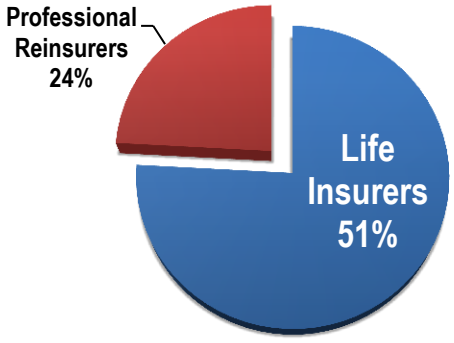
Philippines Gross Written Premium



SINGAPORE
LIFE

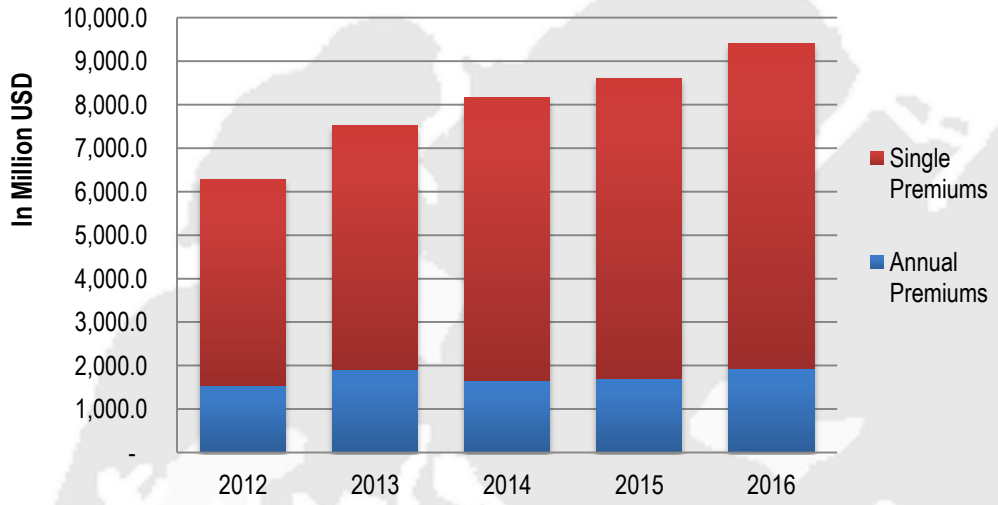
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company					
By type of business					
General Insurers	50			58	
Life Insurers	19	19	20	21	22
Professional Reinsurers	28		4	6	7

Singapore Market Structure 2016



INDIVIDUAL NEW BUSINESS PREMIUM (in Millions USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
Annual Premiums	1,547.1	1,921.8	1,659.4	1,708.2	1,927.2
Single Premiums	4,746.9	5,604.7	6,504.2	6,907.3	7,487.6
Total	6,294.0	7,526.5	8,163.6	8,615.5	9,414.8
Annuities	138.6	20.0	22.0	11.8	15.1

Singapore New Business Premiums / Year



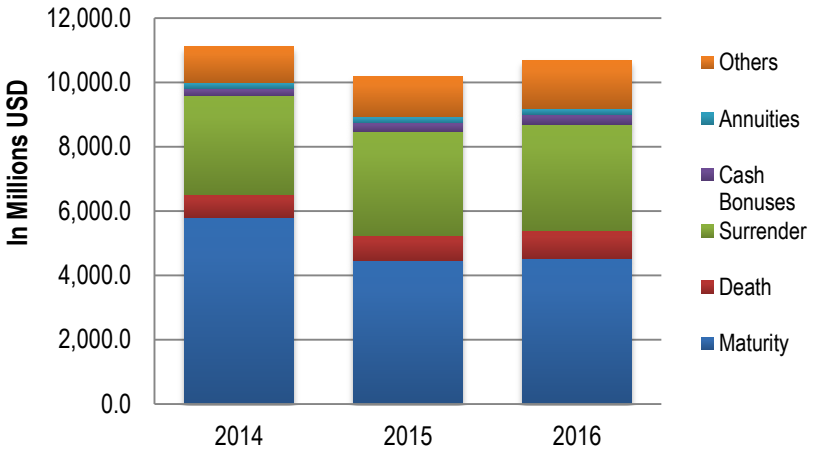
Note:

Exchange Rates:	2008	2009	2010	2011	2012	2013	2014	2015	2016
SGD	*1.415*	*1.405*	*1.291*	*1.299*	*1.221*	*1.265*	*1.320*	*1.420*	*1.4400*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

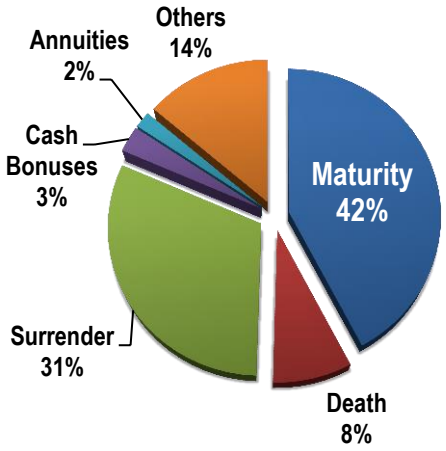
SINGAPORE
LIFE

BENEFIT PAYMENT (in Millions USD)					
	2012	2013	2014	2015	2016
Maturity	5,355.0	6,009.4	5,811.0	4,448.8	4,510.9
Death	671.7	674.8	714.5	796.8	870.9
Surrender	2,660.9	2,965.8	3,050.6	3,225.1	3,314.0
Cash Bonuses	196.4	211.8	231.1	271.5	305.7
Forfeitures					
Expiry					
Annuities	192.9	199.8	193.0	192.1	193.8
Others	848.2	1,041.9	1,119.8	1,230.1	1,472.4
Total	9,925	11,104	11,120	10,164	10,668

Singapore Benefit Payment

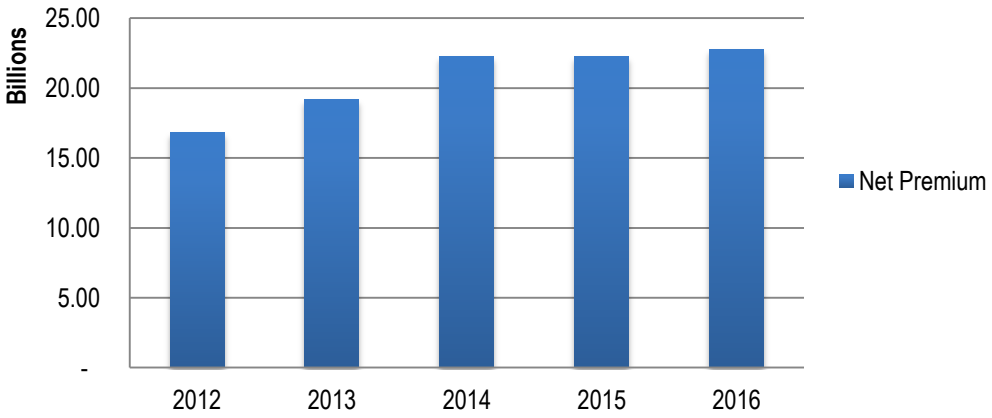


Singapore Benefit Payment, 2016



NET PREMIUM (in Millions USD) *(from MAS website)*					
Net Written Premiums / Year	2012	2013	2014	2015	2016
Net Premium	11,695.14	13,326.39	15,434.03	15,437.50	15,781.25

Net Premiums 2012-2016

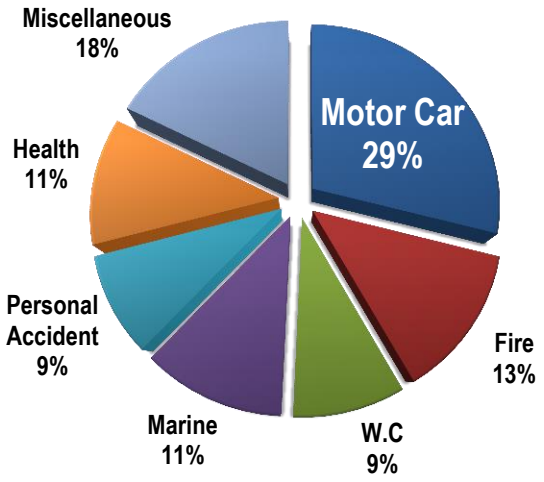


*Reference:
http://www.mas.gov.sg/~/media/resource/data_room/insurance_stat/2013/Life%20Insurance%20Data_2013.pdf
http://www.mas.gov.sg/~/media/resource/data_room/insurance_stat/2016/Life%20Insurance%20Data%202015.pdf

SINGAPORE
GENERAL

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)						
Classification	2011	2012	2013	2014	2015	2016
National Gross Premiums	7,575	2,969	2,961	2,908	2,824	2,744
Net Premium Earned	5,203	2,280	2,271	2,217	1,871	1,844
Net Incurred Claim	7,777	1,202	1,155	1,057	956	975
Retention Ratio	68.7%	76.8%	76.7%	76.3%	66.3%	67.2%
Incurred Loss Ratio	171.7%	53.8%	51.6%	48.0%	50.2%	52.4%
Underwriting Results	(4,832)	283	293	332	227	128
Total Assets	21,867	7,733	7,913	7,921	7,819	7,698

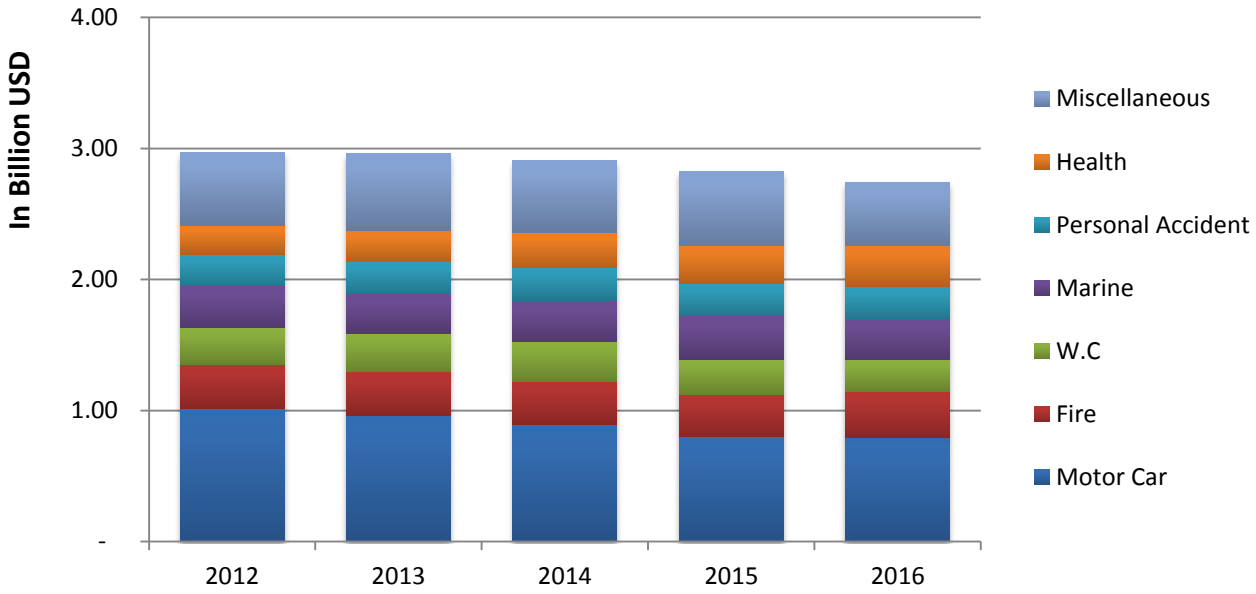
Singapore Gross Written Premium per class of business 2016



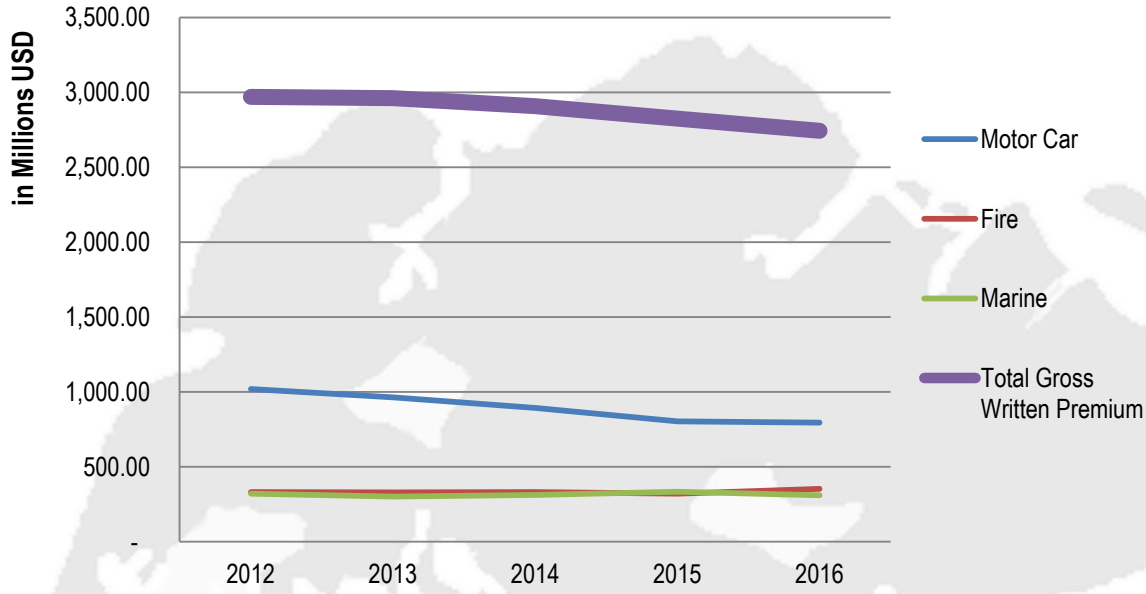
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)					
Classification	2012	2013	2014	2015	2016
Motor Car	**1,019.00**	**965.00**	**893.00**	**803.00**	**795.00**
Fire	**332.00**	**329.00**	**331.00**	**322.00**	**352.00**
W.C	**281.00**	**296.00**	**303.43**	**266.00**	**244.00**
Marine Cargo	96.00	88.00	84.00	70.00	66.00
Hull and Liability	224.00	213.00	228.00	264.00	245.00
Marine	**320.00**	**301.00**	**312.00**	**334.00**	**311.00**
Personal Accident	**238.00**	**243.00**	**249.00**	**242.00**	**242.00**
Health	**225.00**	**239.00**	**272.01**	**290.00**	**315.00**
Miscellaneous	**554.00**	**588.00**	**547.00**	**567.00**	**484.00**
Bonds					
Public Liability					
Engineering Insurance					
Professional Indemnity					
Credit / Political Risk					
Others					
Others					
Total Gross Written Premium	2,969.00	2,961.00	2,908.00	2,824.00	2,744.00

SINGAPORE
GENERAL

Singapore Gross Premiums Written per Class of Business 2012-2016



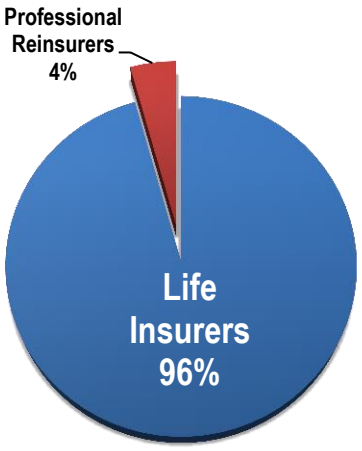
Singapore Gross Written Premium



THAILAND
LIFE

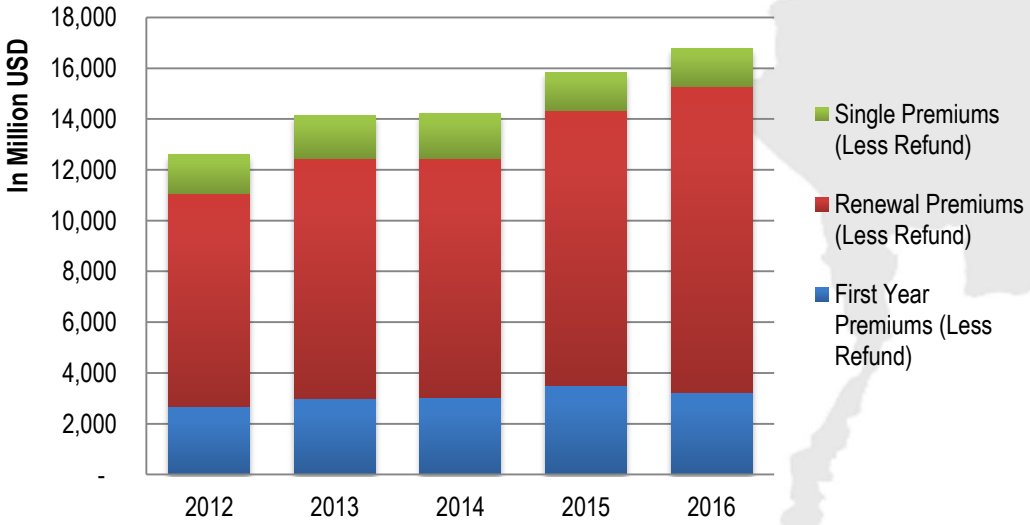
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company			88	85	
By type of business					
General Insurers			62	61	
Life Insurers	23	23	24	23	22
Professional Reinsurers	1	1	2	1	1
Social Insurer & Jamsostek					
Civil Servant & Armed Forces					
Foreign Owned			6	6	
Domestic			82	80	

Thailand Market Structure 2016



NET PREMIUM (IN MILLIONS USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	2,669	2,989	3,057	3,519	3,255
Renewal Premiums (Less Refund)	8,392	9,444	9,401	10,803	12,035
Single Premiums (Less Refund)	1,532	1,706	1,758	1,528	1,479
Total (Including Single Premium)	12,593	14,139	14,217	15,850	16,768
Total (Excluding Single Premium)	11,061	12,433	12,459	14,323	15,290

Thailand Net Written Premiums / Year

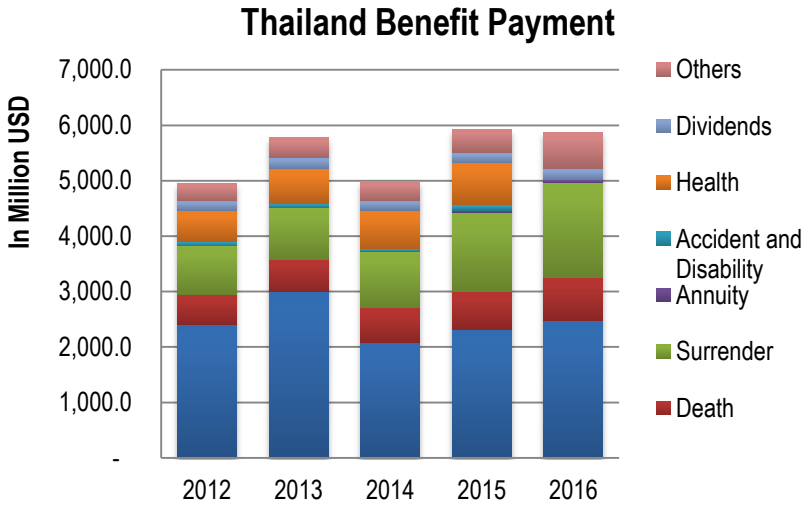


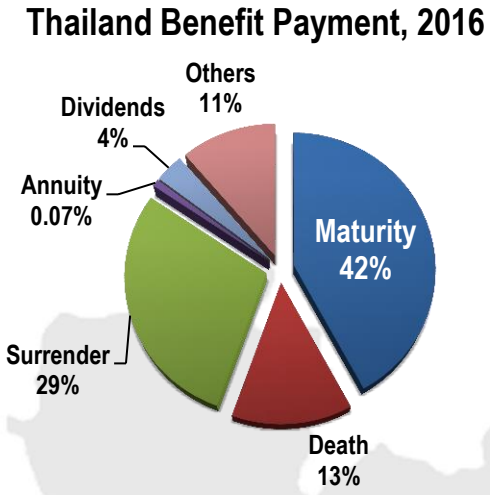
Note:

Exchange Rates:	2008	2009	2010	2011	2012	2013	2014	2015	2016
THB	*33.37*	*33.25*	*30.1*	*31.76*	*30.6*	*32.71*	*32.91*	*36.03*	*35.79*
USD	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*	*1.00*

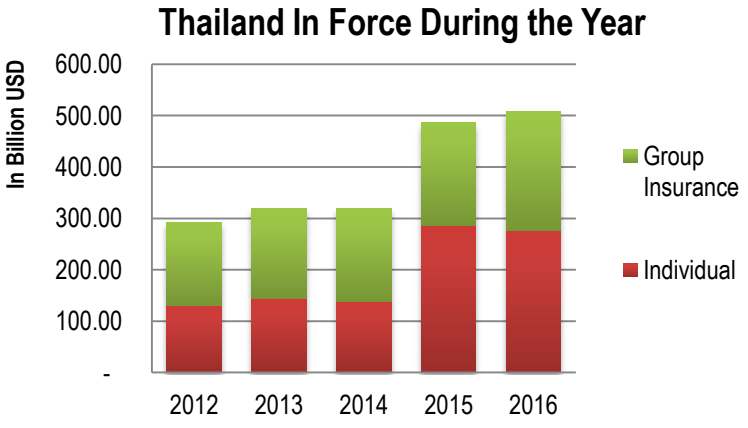
THAILAND
LIFE

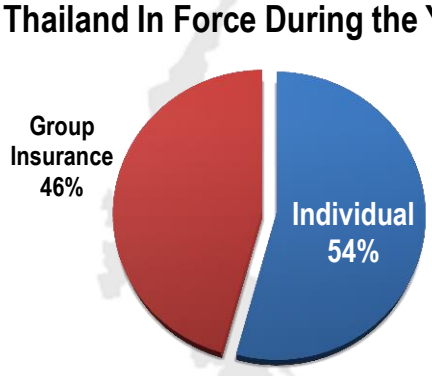
BENEFIT PAYMENT (IN MILLIONS USD)					
	2012	2013	2014	2015	2016
Maturity	2,408.0	3,001.0	2,084.00	2,309.00	2,471.00
Death	538.0	574.0	623.00	686.00	787.00
Surrender	877.0	935.0	1,013.00	1,433.00	1,702.00
Annuity	2.0	3.0	3.00	40.00	50.00
Accident and Disability	83.0	79.0	51.00	93.00	-
Health	551.0	623.0	688.00	760.00	-
Dividends	177	194	184.00	190.00	200.00
Others	320	363	341	414.00	663.00
Total	4,956.0	5,772.0	4,987.0	5,925.0	5,873.0





IN FORCE DURING THE YEAR (in Millions USD)					
Sum Assured / Year	2012	2013	2014	2015	2016
Sum Assured	292,674	319,651	319,743	490,493	513,227
Annuities	-	-	-	1,175	1,430
Other than Annuities	292,674	319,651	319,743	489,317	511,797
Individual	131,330	144,890	138,063	285,396	276,112
Term Insurance	22,385	25,849	24,693	28,604	19,164
Other than term	108,945	119,041	113,370	124,747	132,709
Unit - Linked	-	-	-	2,491	4,864
Universal Life	-	-	-	1,196	1,145
Personal Accident Stand Alone	-	-	-	128,357	118,230
Group Insurance	161,344	174,760	181,679	200,376	232,335
Industrail	-	-	3,564	3,545	3,350

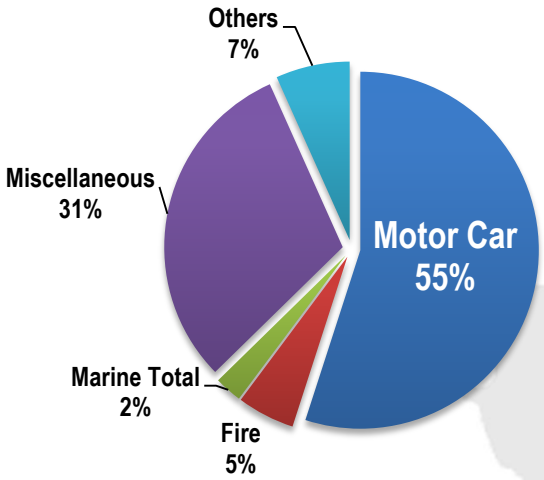




THAILAND
GENERAL

OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
Gross Written Premium	3,551	3,667	4,174	4,130	5,301	5,970	6,036	6,281	6,344
Net Written Premium	2,530	2,636	3,025	2,989	3,738	4,170	4,227	4,424	4,477
Net Claims Incurred	1,279	1,326	1,525	5,375	1,715	1,686	1,955	2,287	2,450
Retention Ratio	71.0%	72.0%	72.0%	72.0%	71.0%	70.0%	70.0%	70.0%	71.0%
Incurred Loss Ratio	51.0%	52.0%	50.0%	176.0%	51.0%	42.0%	47.0%	50.0%	55.0%
Underwriting Results	126	87	57	(3,581)	160	584	457	331	208
Total Assets	4,356	4,854	6,147	22,222	16,823	13,448	12,944	12,681	13,174

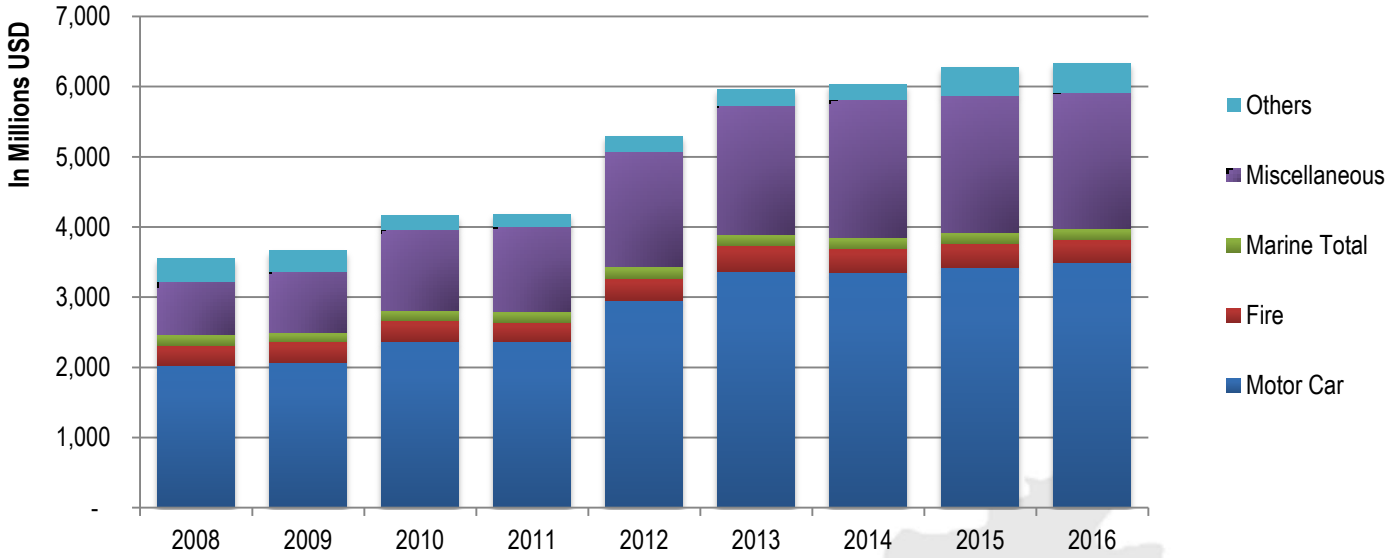
Thailand Gross Premium Written per class of business 2016



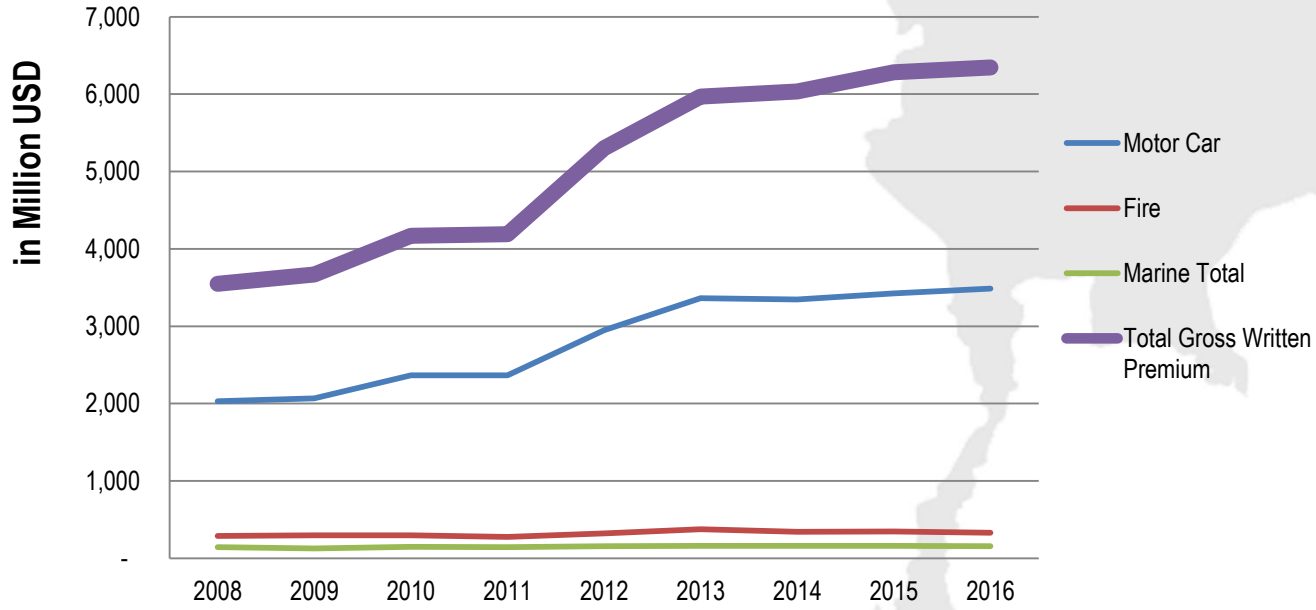
GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)									
Classification	2008	2009	2010	2011	2012	2013	2014	2015	2016
Motor Car	**2,029**	**2,067**	**2,367**	**2,366**	**2,950**	**3,362**	**3,347**	**3,423**	**3,488**
Fire	**289**	**296**	**300**	**279**	**323**	**375**	**342**	**346**	**331**
Marine Cargo	134	114	136	132	146	150	147	147	145
Marine Hull	13	13	14	13	13	12	14	13	12
Marine Total	**147**	**127**	**150**	**145**	**159**	**162**	**161**	**160**	**157**
Bonds									
Satellite									
Energy on Shore									
Energy off Shore									
Personal Accident									
Engineering									
Miscellaneous	**754**	**877**	**1,152**	**1,216**	**1,648**	**1,836**	**1,965**	**1,949**	**1,943**
Industrial All Risk	230	275	394	413	669	768	815	790	741
Public Liability	25	29	38	39	49	54	60	63	71
Engineering Insurance	80	96	95	84	89	97	98		
Aviation Insurance	38	17	48	35	37	31	33		
Health Insurance	91	111	134	145	165	176	202	296	285
Crop Insurance	0.004	0.012	0.085	4.600	0.000	0.100	6.300		
Personal Accident	290	349	443	495	638	710	751	800	846
Others	**332**	**302**	**201**	**185**	**220**	**235**	**222**	**402**	**425**
Total Gross Written Premium	3,551	3,668	4,169	4,190	5,301	5,970	6,036	6,281	6,344

THAILAND
GENERAL

Thailand Gross Premiums Written per Class of Business 2008-2016



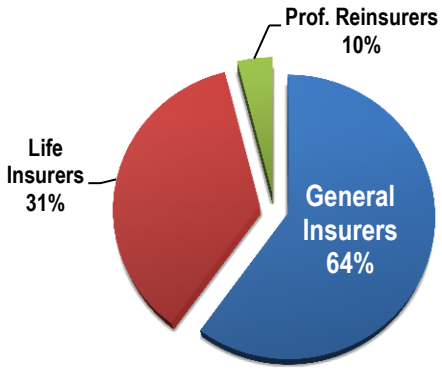
Thailand Gross Written Premium



VIETNAM
LIFE

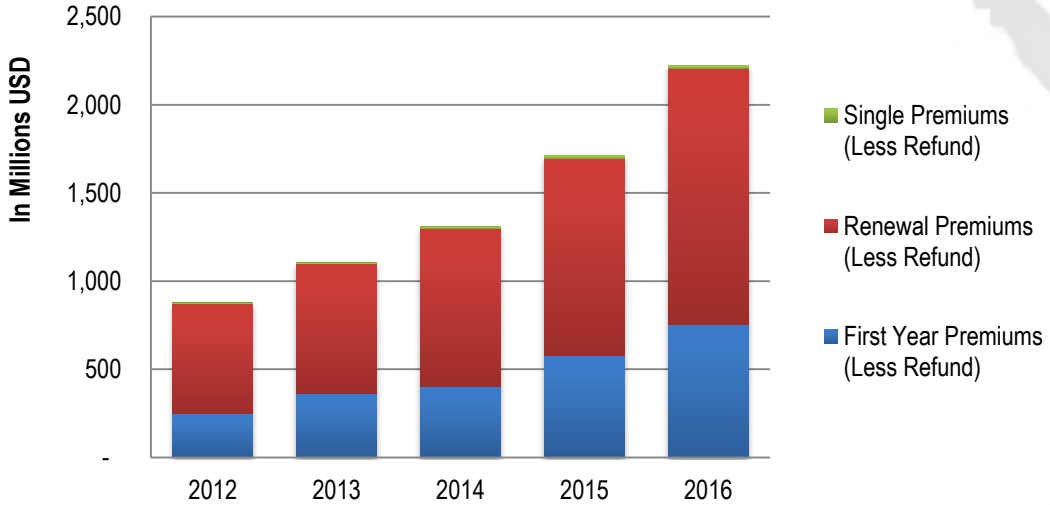
MARKET STRUCTURE					
	2012	2013	2014	2015	2016
Number of registered insurance company	45	47	49	49	50
By type of business					
General Insurers	**29**	**29**	**30**	**30**	**30**
Life Insurers	**14**	**16**	**17**	**17**	**18**
Professional Reinsurers	**2**	**2**	**2**	**2**	**2**

Vietnam Market Structure 2016



NET PREMIUM (IN MILLIONS USD)					
Net Written Premiums / Year	2012	2013	2014	2015	2016
First Year Premiums (Less Refund)	251	360	403	577	755
Renewal Premiums (Less Refund)	621	737	894	1,116	1,450
Single Premiums (Less Refund)	4	6	10	19	18
Total (Including Single Premium)	876	1,103	1,307	1,712	2,223
Total (Excluding Single Premium)	872	1,097	1,297	1,693	2,205

Vietnam Net Written Premiums / Year

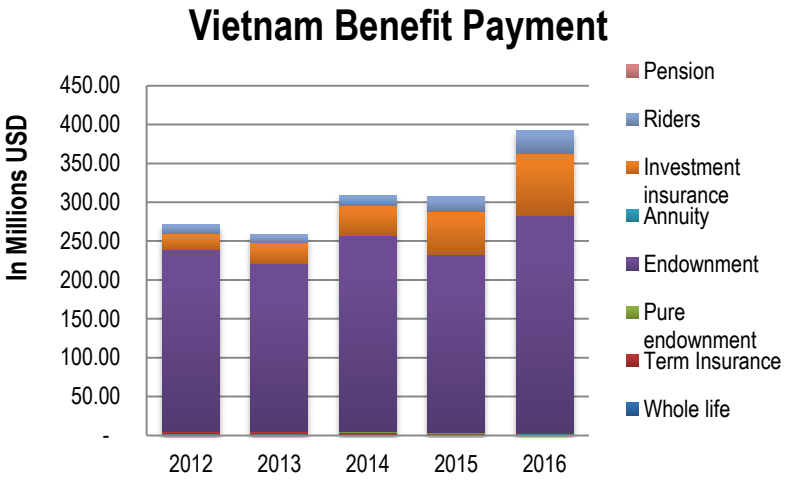


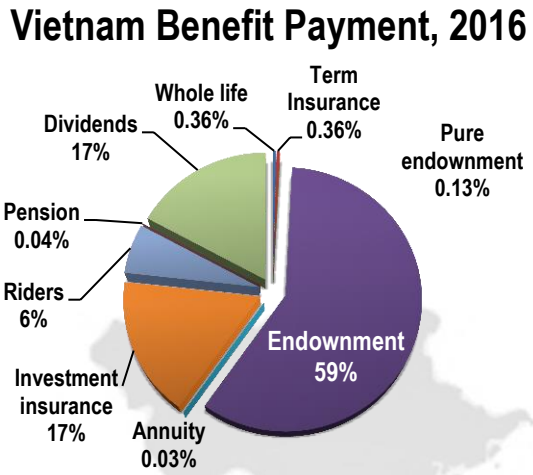
Note:

Exchange Rates:	2011	2012	2013	2014	2015	2016
VND	21,024.00	20,833.33	21,079.26	21,385.78	22,265.00	22,725
USD	1.00	1.00	1.00	1.00	1.00	1.00

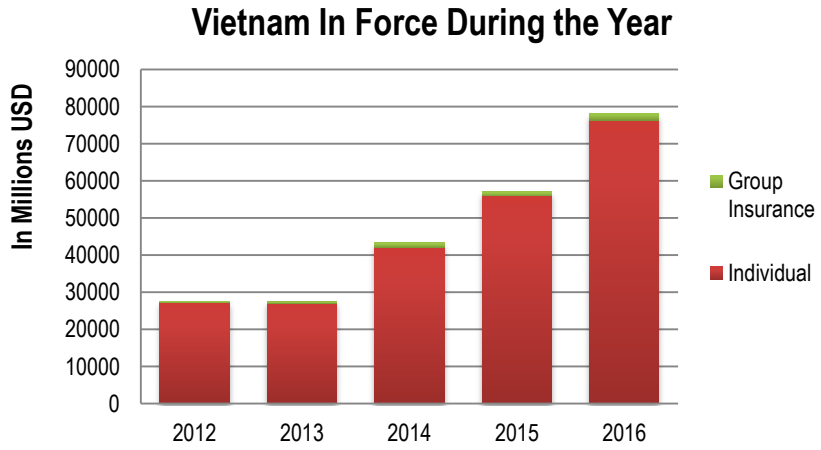
VIETNAM
LIFE

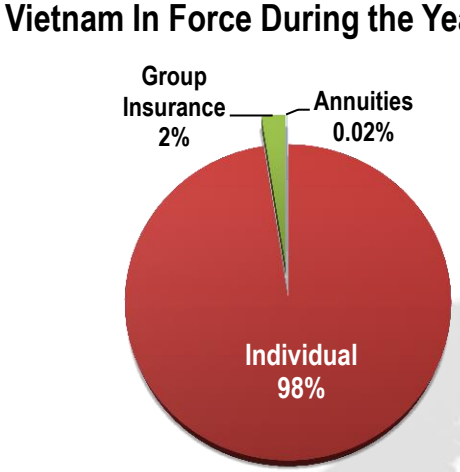
BENEFIT PAYMENT (IN MILLIONS USD)					
	2012	2013	2014	2015	2016
Whole life	1.98	1.66	1.39	1.10	2.00
Term Insurance	2.50	2.86	2.60	1.60	2.00
Pure endownment	0.34	0.44	0.32	0.40	-
Endownment	234.21	215.77	252.77	229.00	279.00
Annuity	0.15	0.09	0.07	0.10	-
Investment insurance	19.81	26.65	38.46	56.00	80.00
Riders	12.34	10.49	12.97	18.40	29.00
Pension	-	-	-	0.12	-
Dividends	-	-	-	-	81.00
Total	271.33	257.96	308.57	306.72	473.00





IN FORCE DURING THE YEAR (IN MILLIONS USD)					
Sum Assured / Year	2012	2013	2014	2015	2016
Sum Assured	27,639	27,508	43,307	57,033	78,222
Annuities	4	4	6	9	14
Other than Annuities	27,635	27,504	43,301	57,024	78,208
Individual	27,207	27,078	42,075	55,938	76,281
Term Insurance	2,174	2,164	3,683	1,359	1,420
Other than term	14,495	14,426	19,830	28,992	38,849
Unit - Linked	10,538	10,488	18,562	25,586	36,012
Group Insurance	428	426	1,226	1,086	1,927

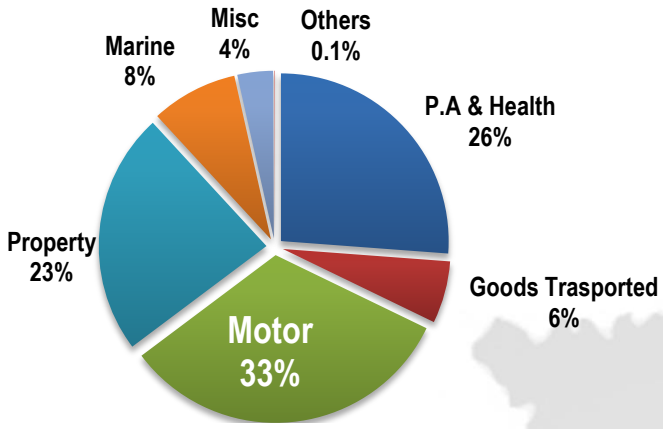




VIETNAM
GENERAL

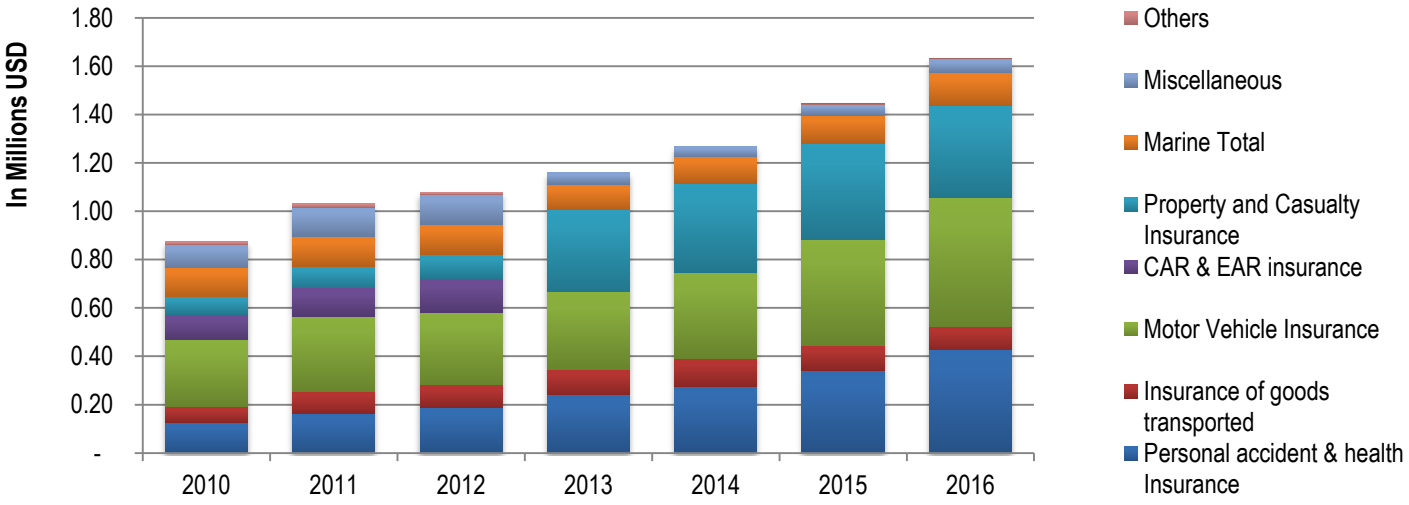
OVERVIEW OF GENERAL INSURANCE INDUSTRY (in Millions USD)							
Classification	2010	2011	2012	2013	2014	2015	2016
National Gross Premiums	874.45	1,031.38	1,078.58	1,159.00	1,267.59	1,443.65	1,629.81
Net Premium Earned	665.56	772.86	809.20	906.16	887.21	1.131.65	1,192.10
Benefit Payments *(Gross Claim)*	327.39	436.54	420.55	507.64	501.71	616.84	575.29
Retention Ratio	76.1%	74.9%	75.0%	78.0%	70.0%	78.4%	73.0%
Incurred Loss Ratio	37.4%	42.3%	39.9%	43.0%	40.0%	42.8%	35.0%
Underwriting Results	874.45	1,031.38	1,078.58	1,159.00	1,267.59	1,443.65	1,629.81
Total Assets	1,754.15	1,777.31	1,673.18	1,767.50	2,336.38	2,313.17	2,845.42

Vietnam Gross Written Premium per class of business 2016



GROSS WRITTEN PREMIUM PER CLASS OF BUSINESS (in Millions USD)							
Classification	2010	2011	2012	2013	2014	2015	2016
Personal accident & health Insurance	**128.29**	**164.07**	**190.13**	**241.32**	**276.11**	**342.11**	**426.72**
Insurance of goods transported	**64.04**	**90.77**	**91.37**	**102.53**	**114.58**	**103.83**	**97.71**
Aviation Insurance	26.55	30.34	36.46	27.73	24.39	24.48	30.68
Motor Vehicle Insurance	**275.79**	**311.52**	**299.99**	**324.64**	**357.12**	**435.80**	**531.04**
CAR & EAR insurance	**105.21**	**116.40**	**138.04**	**-**	**-**	**-**	**-**
Property and Casualty Insurance	**73.66**	**88.63**	**103.54**	**336.91**	**368.71**	**398.68**	**381.04**
Fire and explosion insurance	-	-	28.20	83.82	103.27	129.91	128.59
Property all risk insurance	-	-	75.34	-	-	-	-
Property and Casualty Insurance	-	-	-	253.09	265.44	268.77	252.45
Marine Total	**118.68**	**123.55**	**121.57**	**107.08**	**109.47**	**116.73**	**136.13**
Hull and P&I insurance	92.13	93.21	85.11	79.35	85.08	92.25	105.45
Miscellaneous	**96.02**	**120.93**	**124.67**	**46.52**	**41.61**	**46.04**	**55.96**
Public liability insurance	20.37	22.71	24.28	29.03	29.26	30.93	35.70
Business Interuption Insurance	2.33	3.30	4.51	5.21	6.22	6.24	9.98
Agriculture Insurance	0.50	0.83	12.94	9.25	1.43	2.01	1.86
Credit and financial risk insurance	1.14	1.19	2.27	3.03	4.70	6.86	8.42
Machinery breakdown insurance	4.76	3.67	1.39	-	-	-	-
Electronic equipment insurance	5.13	0.29	0.29	-	-	-	-
Oil and gas insurance	61.79	88.94	78.99	-	-	-	-
Others	**12.76**	**15.51**	**9.26**	**-**	**-**	**0.44**	**1.20**
Total Gross Written Premium	874.45	1,031.38	1,078.58	1,159.00	1,267.59	1,443.65	1,629.81

Vietnam Gross Premiums Written per Class of Business 2010-2016



Vietnam Gross Written Premium

