ASEAN INSURANCE COUNCIL

2021 ASEAN Statistical Report



Draft for Approval at the 47th AIC

Conducted by

AIC Research and Development Division

In cooperation with

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES (Nat Rē)
Mr. Eudan Eusebio Bantola III, ECE, MBA, Underwriter
Mr. Angelo Matthew Siason, Actuarial Analyst

PHILIPPINE INSURERS AND REINSURERS ASSOCIATION, INC. (PIRA)
PHILIPPINE LIFE INSURANCE ASSOCIATION, INC. (PLIA)

TABLE OF CONTENTS

I. ASEAN INSURANCE MARKET 3
(Combined Life and General Insurance)

II. ASEAN LIFE INSURANCE MARKET 6

III. ASEAN GENERAL INSURANCE MARKET 10

IV. COUNTRY REPORTS: LIFE INSURANCE
- Brunei 19
- Cambodia 21
- Indonesia 23
- Malaysia 25
- Myanmar 28
- Philippines 29
- Singapore 31
- Thailand 35
- Vietnam 37

V. COUNTRY REPORTS: GENERAL INSURANCE
- Brunei 40
- Cambodia 42
- Indonesia 44
- Malaysia 46
- Myanmar 48
- Philippines 50
- Singapore 52
- Thailand 54
- Vietnam 56

ASEAN

INSURANCE MARKET

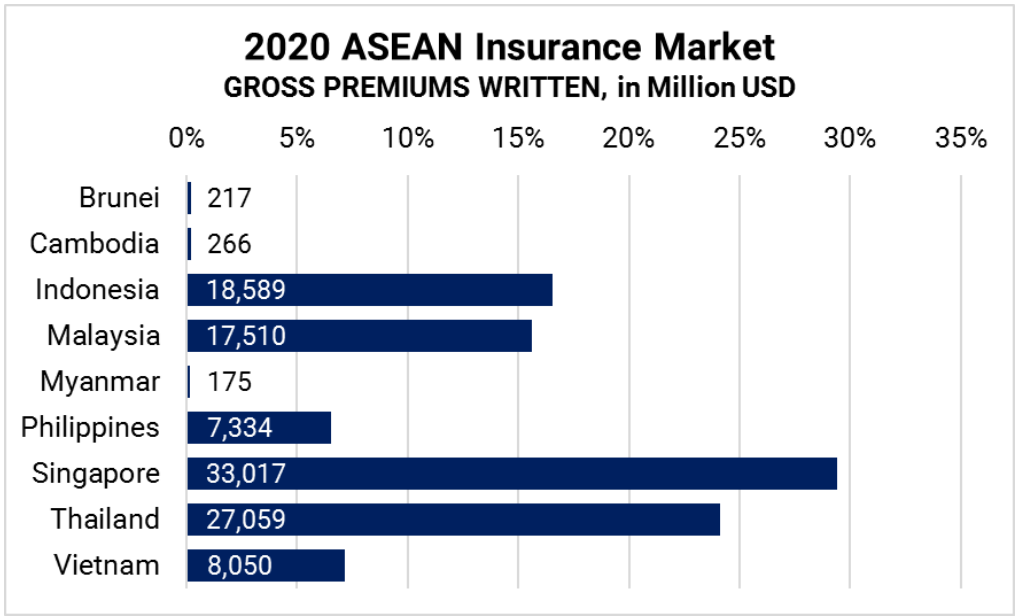


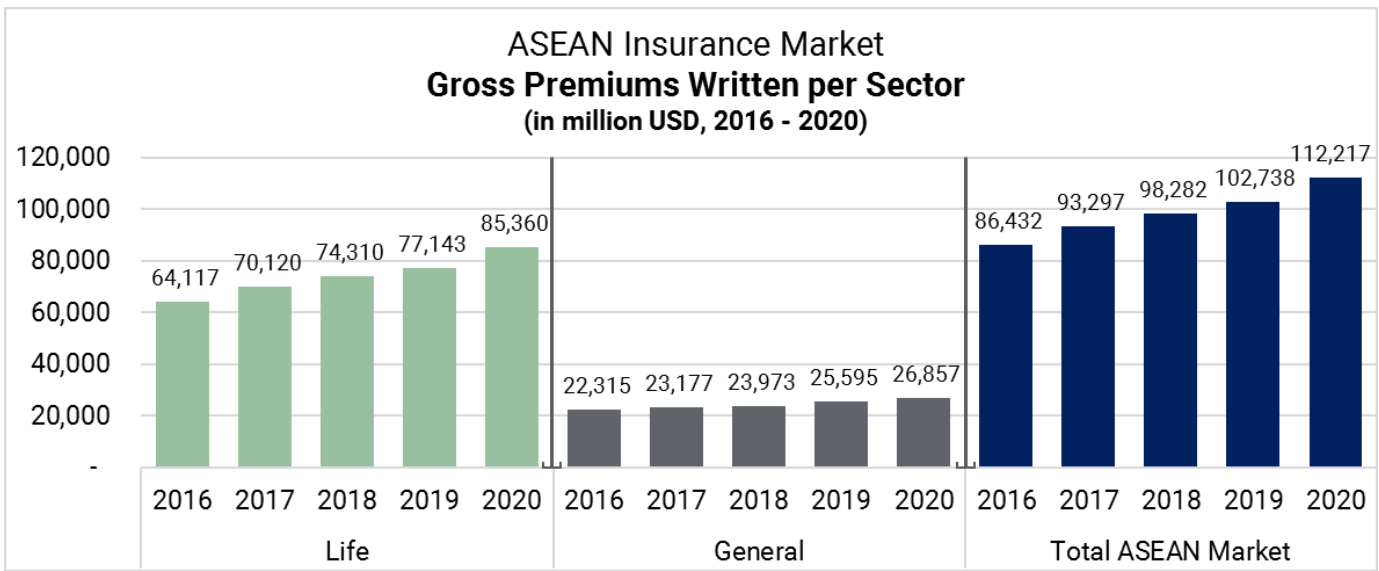
ASEAN

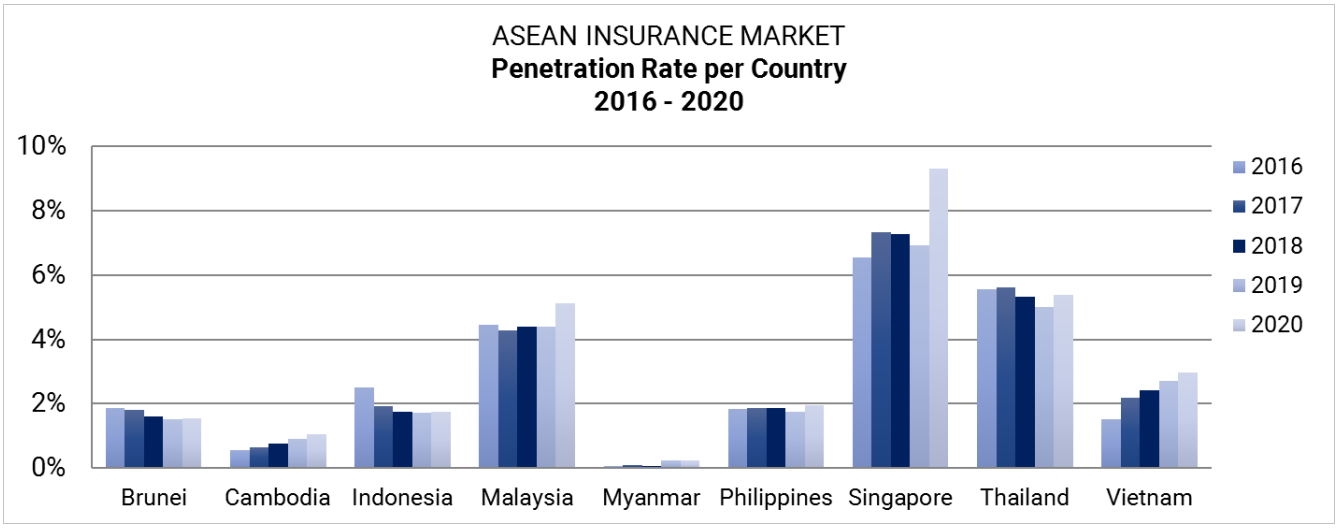
INSURANCE MARKET

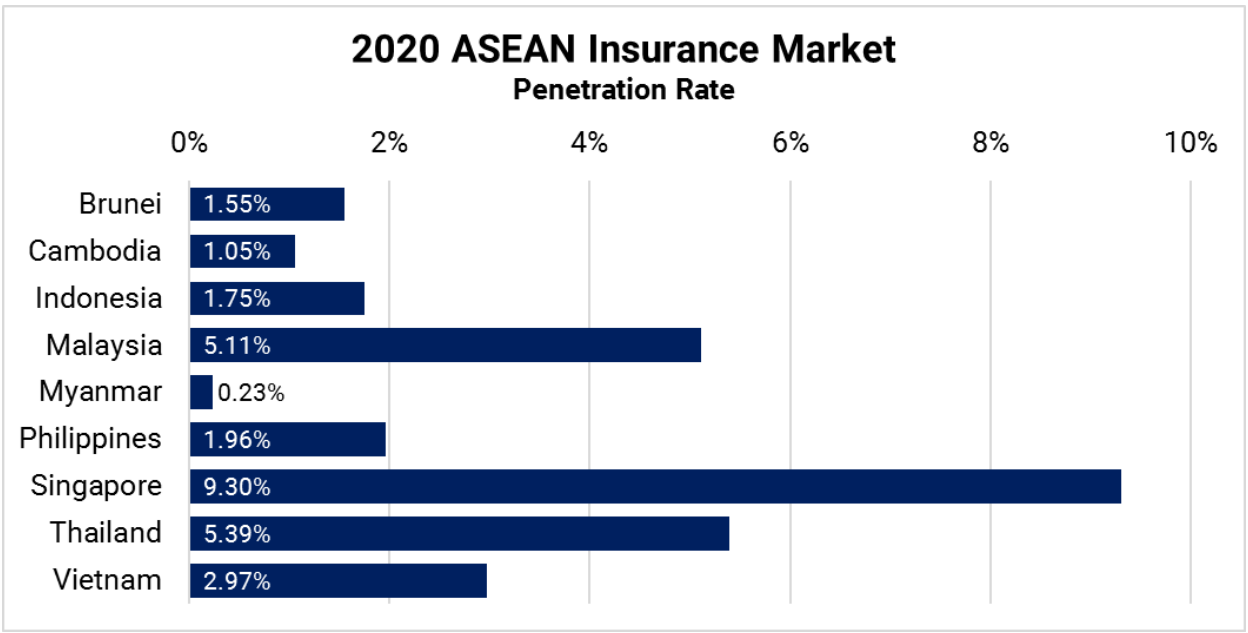
Country	LIFE AND GENERAL INSURANCE GROSS WRITTEN PREMIUMS (in Million USD)							GDP (in Million USD)					INSURANCE PENETRATION RATE				
	2014	2015	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020
Brunei	233	225	209	216	216	211	217	11,261	11,976	13,564	13,997	14,009	1.85%	1.81%	1.60%	1.51%	1.55%
Cambodia	61	84	114	143	187	246	266	20,017	22,177	24,572	27,089	25,291	0.57%	0.64%	0.76%	0.91%	1.05%
Indonesia	14,154	13,982	23,072	19,170	18,132	19,205	18,589	918,816	1,003,011	1,030,086	1,118,527	1,061,054	2.51%	1.91%	1.76%	1.72%	1.75%
Malaysia	8,398	7,880	13,206	13,747	14,934	16,056	17,510	296,360	322,233	340,808	364,778	342,569	4.46%	4.27%	4.38%	4.40%	5.11%
Myanmar		38	42	59	38	182	175	67,180	68,950	76,168	76,086	76,186	0.06%	0.09%	0.05%	0.24%	0.23%
Philippines	5,004	5,629	5,355	5,891	6,150	6,671	7,334	290,719	316,615	331,234	382,675	373,720	1.84%	1.86%	1.86%	1.74%	1.96%
Singapore	18,342	18,262	18,525	23,921	26,042	26,002	33,017	282,966	326,517	358,558	375,976	354,972	6.55%	7.33%	7.26%	6.92%	9.30%
Thailand	20,253	22,990	22,860	25,514	26,844	27,279	27,059	412,334	455,293	505,040	544,274	501,615	5.54%	5.60%	5.32%	5.01%	5.39%
Vietnam	2,575	3,156	3,049	4,637	5,739	6,886	8,050	202,600	213,000	238,600	255,350	271,200	1.50%	2.18%	2.41%	2.70%	2.97%
TOTAL	**69,019**	**72,244**	**86,432**	**93,297**	**98,282**	**102,738**	**112,217**	**2,502,253**	**2,739,773**	**2,918,629**	**3,158,753**	**3,020,616**	**3.45%**	**3.41%**	**3.37%**	**3.25%**	**3.72%**

Notes:
1) No Life Insurance Gross Written Premiums Data for Myanmar 2018 and prior
2) No insurance industry data for Laos






ASEAN INSURANCE MARKET
Penetration Rate per Country
2016 - 2020
10%
8%
6%
4%
2%
0%
Brunei
Cambodia
Indonesia
Malaysia
Myanmar
Philippines
Singapore
Thailand
Vietnam
2016
2017
2018
2019
2020


2020 ASEAN Insurance Market
Penetration Rate
0%
2%
4%
6%
8%
10%
Brunei
1.55%
Cambodia
1.05%
Indonesia
1.75%
Malaysia
5.11%
Myanmar
0.23%
Philippines
1.96%
Singapore
9.30%
Thailand
5.39%
Vietnam
2.97%



ASEAN LIFE INSURANCE MARKET

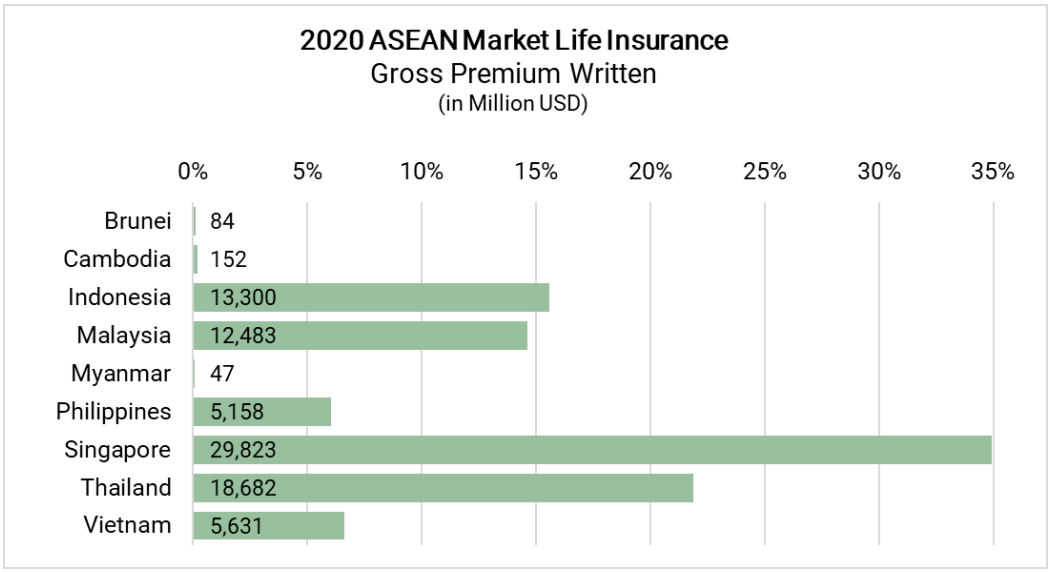
ASEAN MARKET

Life Insurance

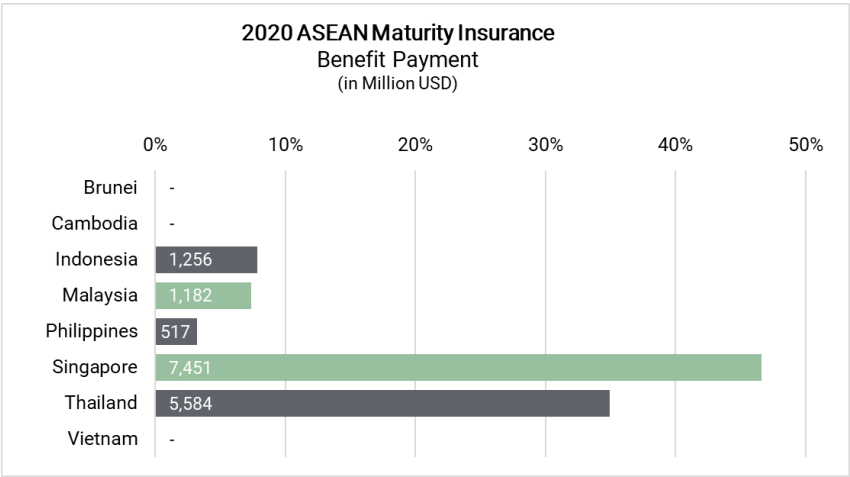
Gross Written Premiums
In Millions USD

ASEAN Members	2016	2017	2018	2019	2020	2020 Mix
Brunei	82	82	76	78	84	0.1%
Cambodia	43	68	100	143	152	0.2%
Indonesia	18,475	14,448	13,111	13,566	13,300	15.6%
Malaysia	8,998	9,544	10,668	11,825	12,483	14.6%
Myanmar				50	47	0.1%
Philippines	3,671	4,056	4,545	4,870	5,158	6.0%
Singapore	15,781	20,959	23,047	22,890	29,823	34.9%
Thailand	15,647	18,109	19,034	19,112	18,682	21.9%
Vietnam	1,419	2,855	3,728	4,609	5,631	6.6%
TOTAL	64,117	70,120	74,310	77,143	85,360	100.0%

No country report from Myanmar in 2018 and prior.



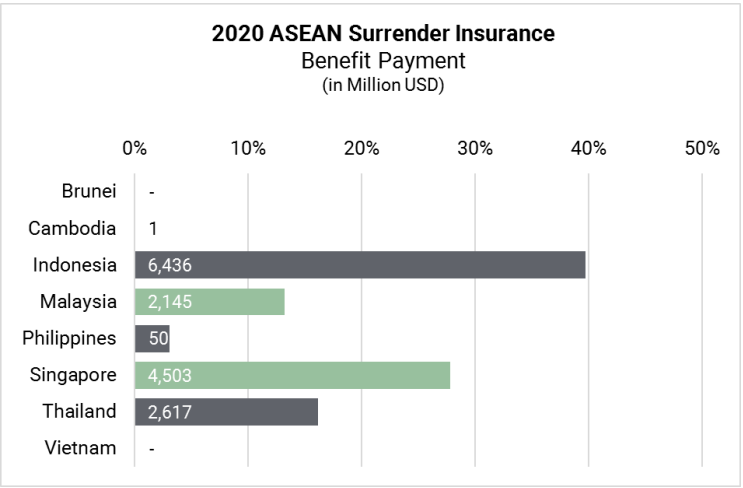
MATURITY 2020 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	-	0%
Cambodia	-	0%
Indonesia	1,256	8%
Malaysia	1,182	7%
Philippines	517	3%
Singapore	7,451	47%
Thailand	5,584	35%
Vietnam	-	0%
TOTAL	15,990	100%



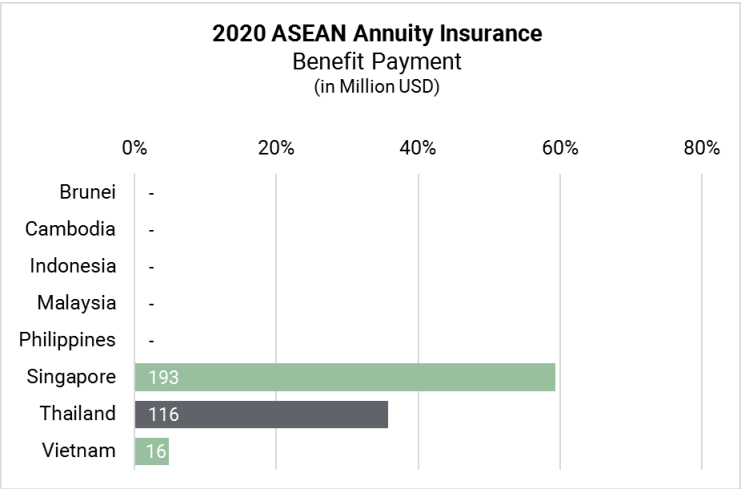
ASEAN MARKET

Life Insurance

SURRENDER 2020 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	-	0%
Cambodia	1	0%
Indonesia	6,436	40%
Malaysia	2,145	13%
Philippines	505	3%
Singapore	4,503	28%
Thailand	2,617	16%
Vietnam	-	0%
TOTAL	16,206	100%



ANNUITY 2020 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	-	0%
Cambodia	-	0%
Indonesia	-	0%
Malaysia	-	0%
Philippines	-	0%
Singapore	193	59%
Thailand	116	36%
Vietnam	16	5%
TOTAL	325	100%



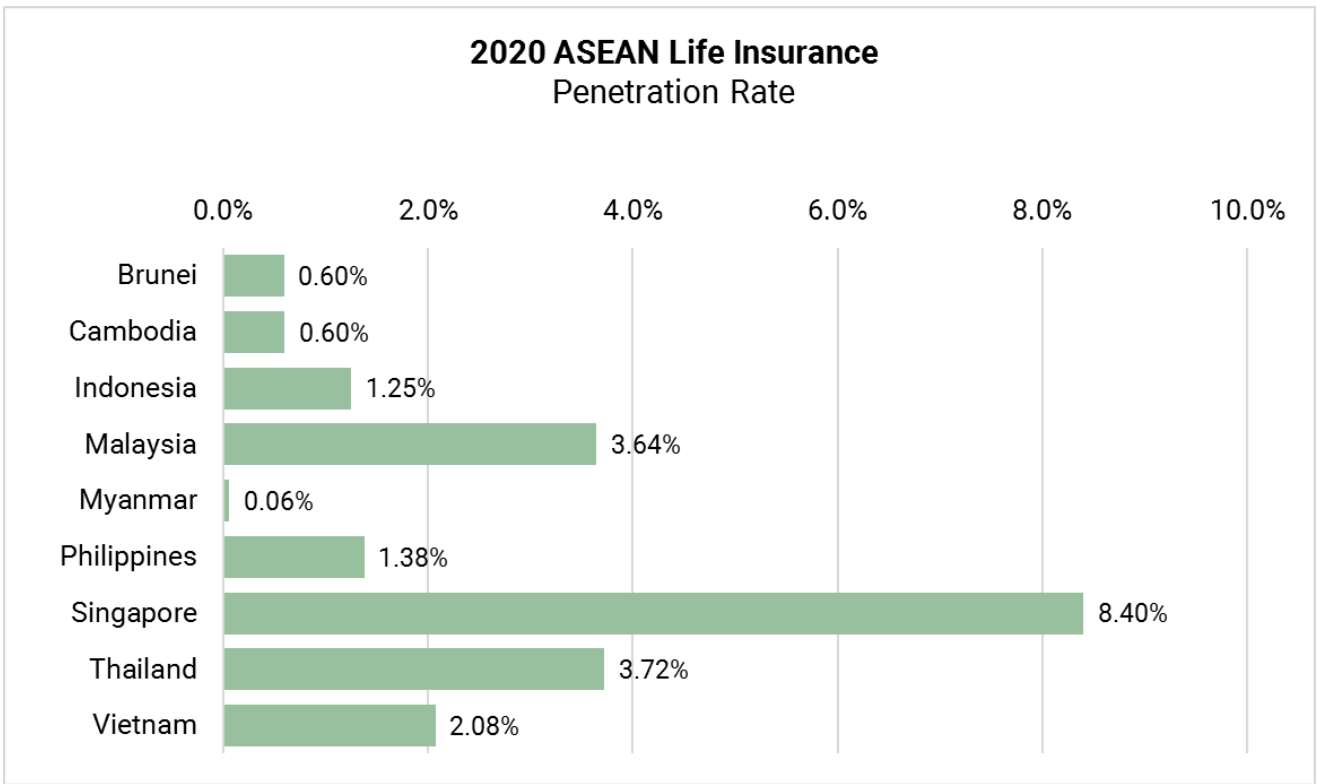
ASEAN MARKET

Life Insurance

Penetration Rate per Member Country

ASEAN Members	2017	2018	2019	2020
Brunei	0.69%	0.56%	0.56%	0.60%
Cambodia	0.30%	0.41%	0.53%	0.60%
Indonesia	1.44%	1.27%	1.21%	1.25%
Malaysia	2.96%	3.13%	3.24%	3.64%
Myanmar			0.07%	0.06%
Philippines	1.28%	1.37%	1.27%	1.38%
Singapore	6.42%	6.43%	6.09%	8.40%
Thailand	3.98%	3.77%	3.51%	3.72%
Vietnam	1.34%	1.56%	1.80%	2.08%
TOTAL	2.56%	2.55%	2.44%	2.83%

Notes:
1. No insurance industry data for Laos.
2. No country report from Myanmar in 2018 and prior.



ASEAN GENERAL INSURANCE MARKET

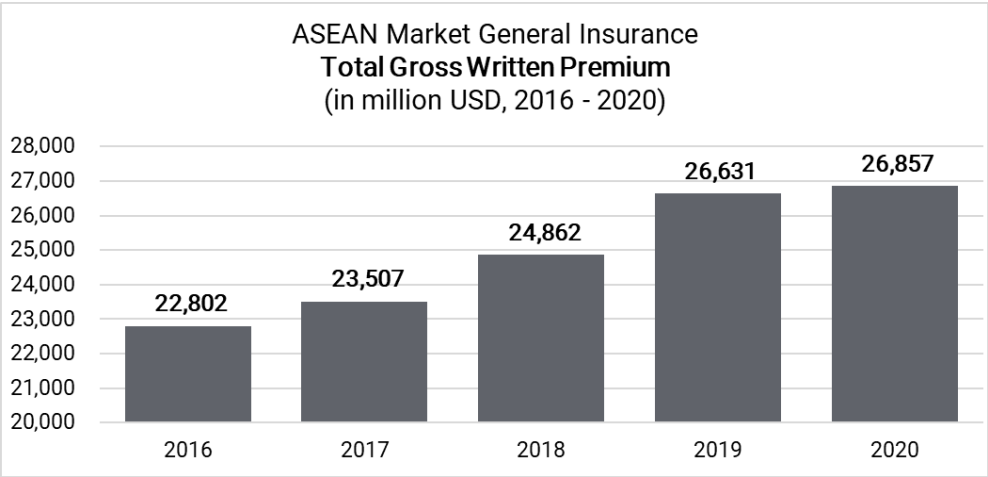
ASEAN MARKET

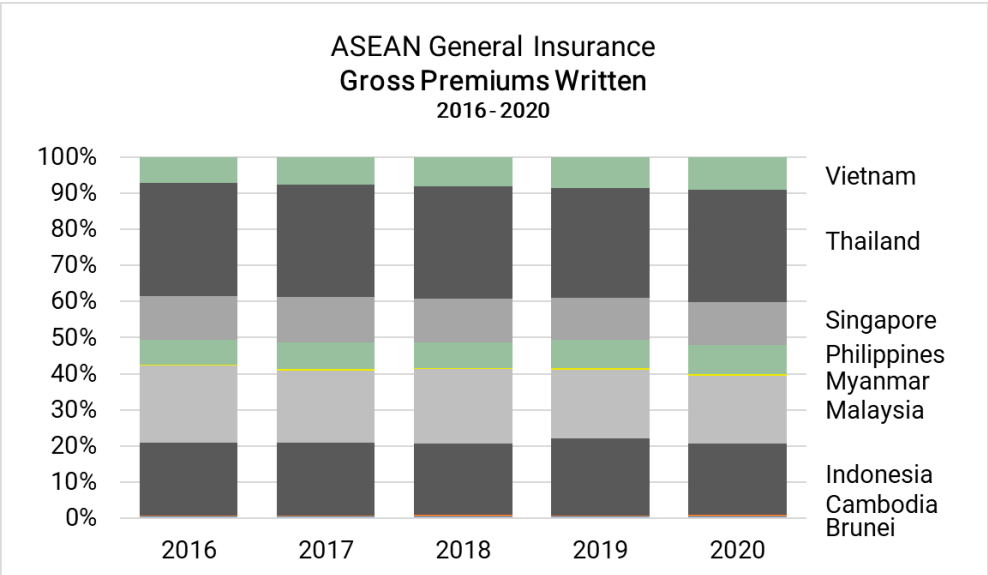
General Insurance

Gross Written Premiums

In Millions USD

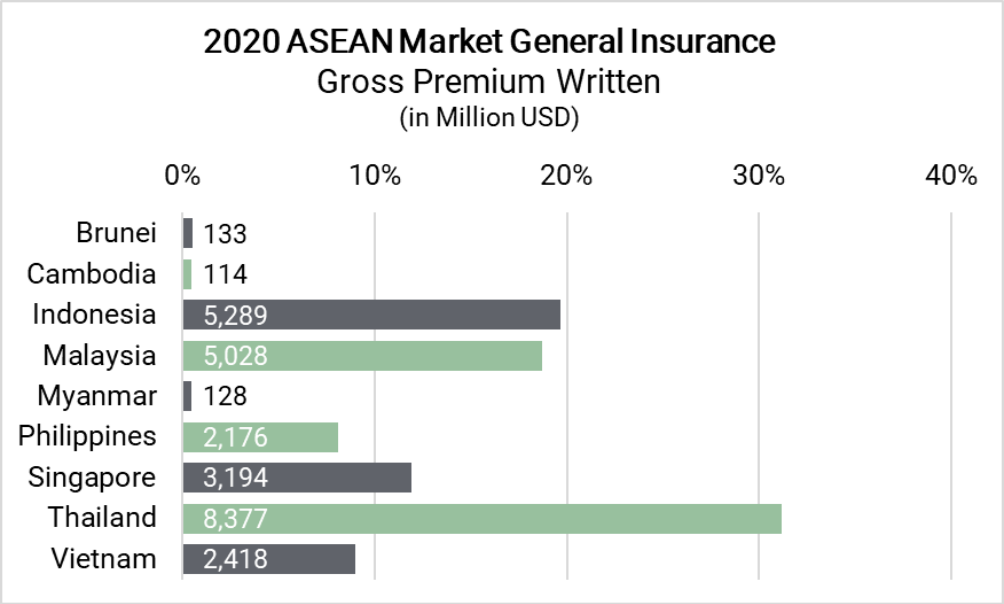
ASEAN Members	2016	2017	2018	2019	2020	% of Total
Brunei	126	134	140	133	133	0.5%
Cambodia	70	75	87	103	114	0.4%
Indonesia	4,584	4,722	4,910	5,638	5,289	19.7%
Malaysia	4,849	4,699	5,133	5,091	5,028	18.7%
Myanmar	42	59	38	132	128	0.5%
Philippines	1,600	1,728	1,800	2,042	2,176	8.1%
Singapore	2,744	2,962	2,995	3,112	3,194	11.9%
Thailand	7,155	7,346	7,748	8,102	8,377	31.2%
Vietnam	1,630	1,782	2,011	2,278	2,418	9.0%
TOTAL	22,802	23,507	24,862	26,631	26,857	100.0%





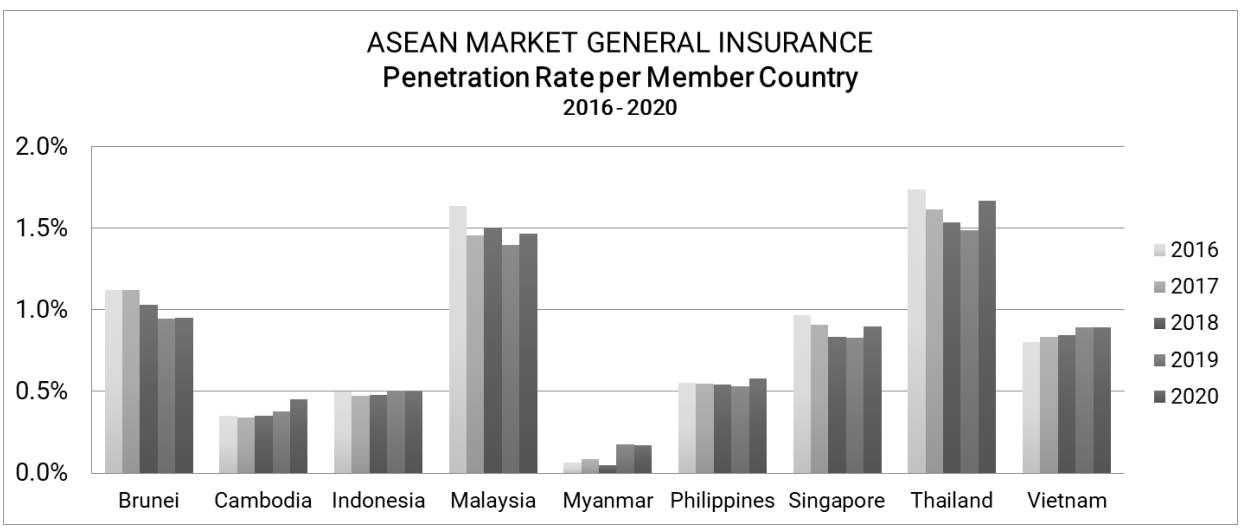
ASEAN MARKET

General Insurance



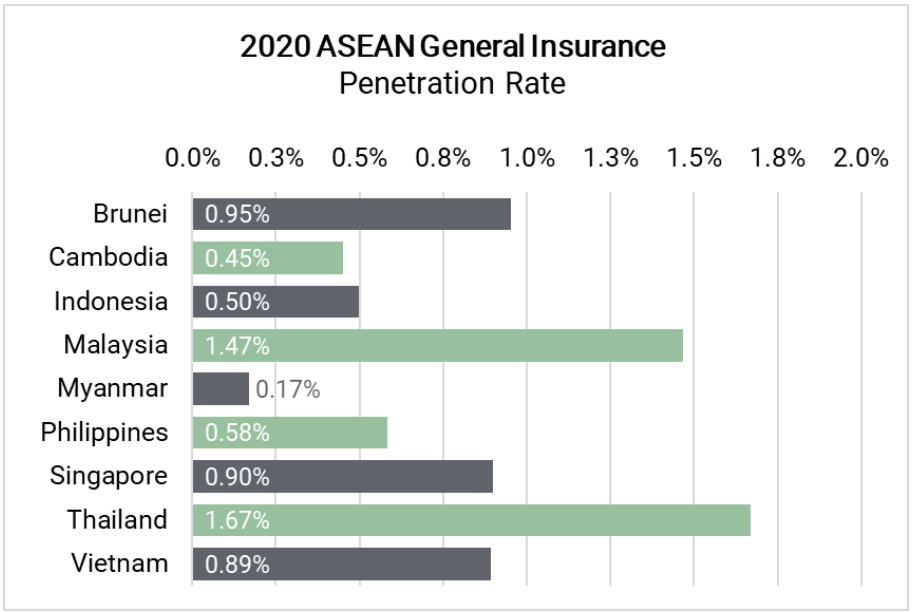
ASEAN Members	2016	2017	2018	2019	2020
Brunei	1.12%	1.12%	1.03%	0.95%	0.95%
Cambodia	0.35%	0.34%	0.35%	0.38%	0.45%
Indonesia	0.50%	0.47%	0.48%	0.50%	0.50%
Malaysia	1.64%	1.46%	1.51%	1.40%	1.47%
Myanmar	0.06%	0.09%	0.05%	0.17%	0.17%
Philippines	0.55%	0.55%	0.54%	0.53%	0.58%
Singapore	0.97%	0.91%	0.84%	0.83%	0.90%
Thailand	1.74%	1.61%	1.53%	1.49%	1.67%
Vietnam	0.80%	0.84%	0.84%	0.89%	0.89%
TOTAL	0.91%	0.86%	0.85%	0.84%	0.89%

Penetration Rate per Member Country



ASEAN MARKET

General Insurance



Gross Claim *(in Million USD)*

ASEAN Members	2016	2017	2018	2019	2020
Brunei	56	50	47	57	66
Cambodia	14	18	20	29	29
Indonesia	2,023	2,067	2,108	2,593	2,481
Malaysia	1,898	1,966	2,226	2,239	2,004
Myanmar	6	7	9	18	48
Philippines	537	558	768	843	817
Singapore	1,418	1,436	1,565	1,844	-
Thailand	3,958	4,087	4,084	4,623	4,183
Vietnam	575	684	851	892	887
TOTAL	10,485	10,873	11,678	13,137	10,516

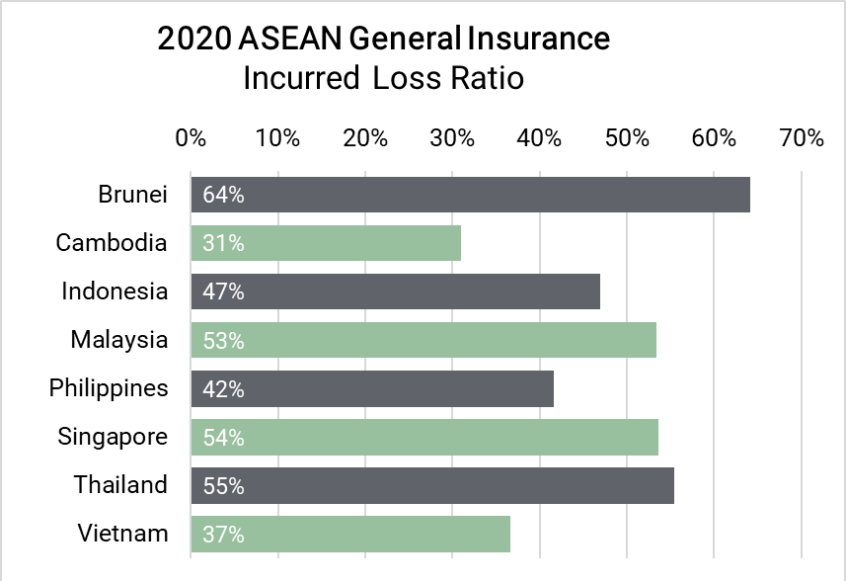
Note: No 2020 Gross Claim data for Singapore in the country reports

Incurred Loss Ratio *(in %)*

ASEAN Members	2016	2017	2018	2019	2020
Brunei	64%	67%	62%	65%	64%
Cambodia	42%	27%	19%	39%	31%
Indonesia	44%	44%	43%	46%	47%
Malaysia	54%	57%	58%	58%	53%
Philippines	43%	43%	44%	48%	42%
Singapore	52%	52%	54%	58%	54%
Thailand	52%	55%	56%	58%	55%
Vietnam	35%	38%	42%	39%	37%
TOTAL	46%	46%	47%	49%	39%

ASEAN MARKET

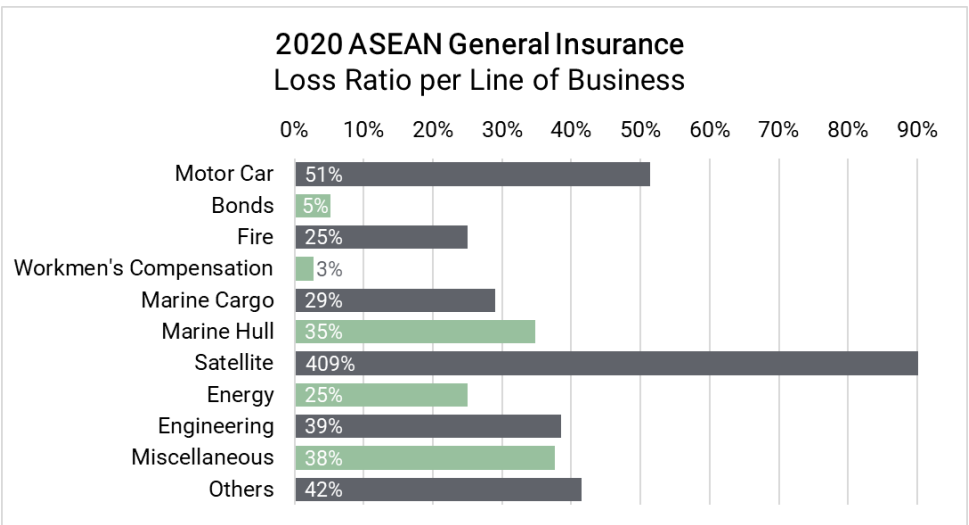
General Insurance



Loss Ratio per LOB (in %)

Classification	2016	2017	2018	2019	2020
Motor Car	57%	59%	59%	59%	51%
Bonds	6%	9%	6%	4%	5%
Fire	28%	26%	29%	29%	25%
Workmen's Compen	46%	47%	55%	65%	3%
Marine Cargo	27%	27%	29%	26%	29%
Marine Hull	50%	56%	64%	90%	35%
Satellite	0%	0%	0%	0%	409%
Energy	41%	50%	30%	45%	25%
Engineering	33%	33%	34%	43%	39%
Miscellaneous	42%	39%	44%	48%	38%
Others	39%	39%	42%	46%	42%
Overall Loss Ratio	46%	46%	47%	49%	39%

Note: No 2020 Gross Claim data for Myanmar and Singapore in the country report



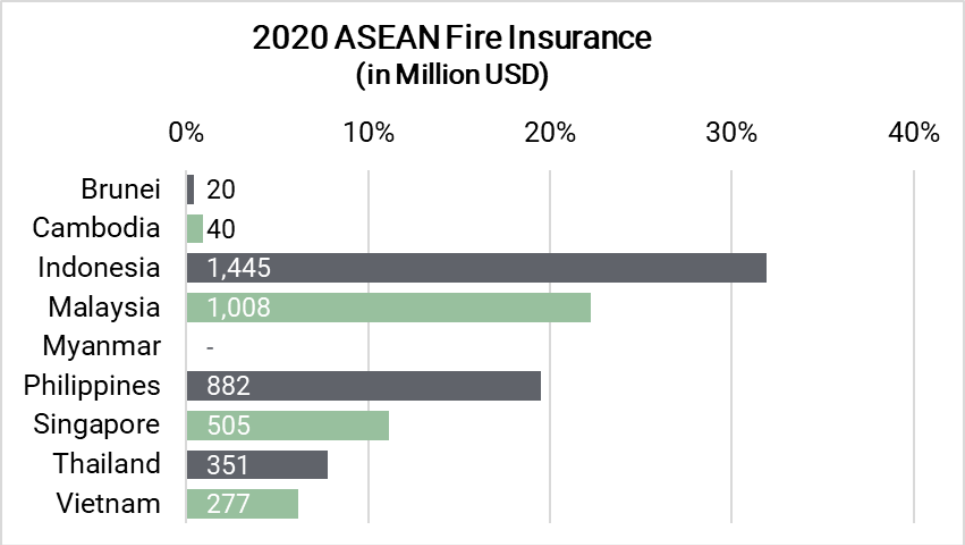
ASEAN MARKET

General Insurance

FIRE INSURANCE (in Million USD)

FIRE INSURANCE (in Million USD)					
ASEAN Members	2016	2017	2018	2019	2020
Brunei	16	16	17	27	20
Cambodia	26	27	31	34	40
Indonesia	1,435	1,367	1,338	1,477	1,445
Malaysia	912	921	1,008	998	1,008
Myanmar	28	31	19	36	-
Philippines	577	610	626	710	882
Singapore	352	396	388	447	505
Thailand	373	352	359	354	351
Vietnam	129	143	182	255	277
TOTAL	3,848	3,864	3,969	4,338	4,527

Note: No 2020 GPW data for Myanmar



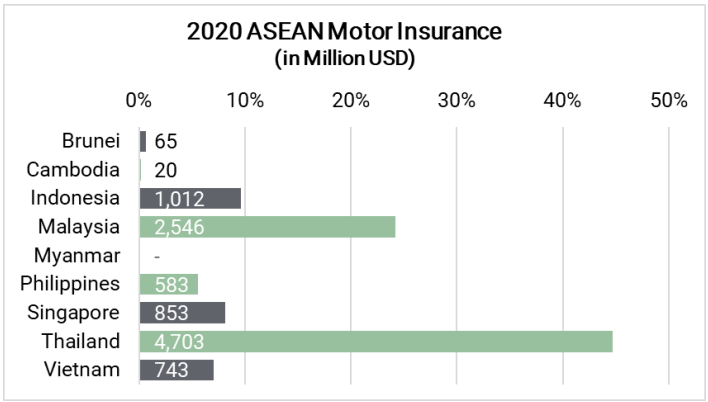
ASEAN MARKET

General Insurance

MOTOR INSURANCE (in Million USD)

ASEAN Members	2016	2017	2018	2019	2020
Brunei	69	69	68	66	65
Cambodia	10	11	14	19	20
Indonesia	1,229	1,288	1,313	1,325	1,012
Malaysia	2,323	2,287	2,531	2,556	2,546
Myanmar	7	11	18	93	-
Philippines	471	556	555	613	583
Singapore	795	833	814	827	853
Thailand	3,934	4,067	4,388	4,635	4,703
Vietnam	531	571	622	699	743
TOTAL	9,370	9,694	10,323	10,833	10,524

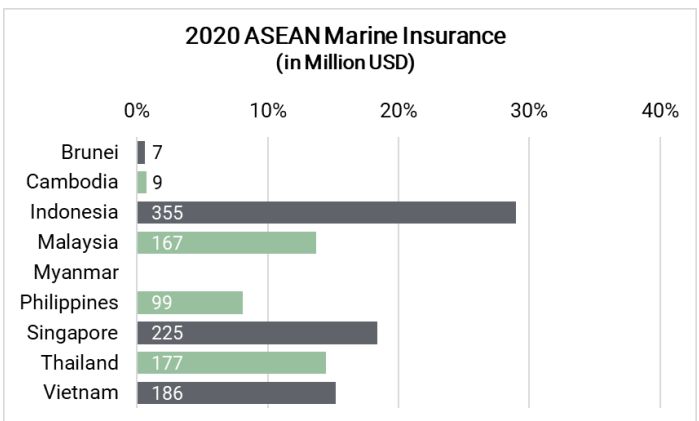
Note: No 2020 GPW data for Myanmar



MARINE INSURANCE (in Million USD)

ASEAN Members	2016	2017	2018	2019	2020
Brunei	5	9	8	9	7
Cambodia	5	7	8	10	9
Indonesia	342	350	358	363	355
Malaysia	177	164	173	167	167
Myanmar	2	2	1	2	-
Philippines	98	98	91	104	99
Singapore	311	304	298	206	225
Thailand	177	181	185	183	177
Vietnam	203	200	203	201	186
TOTAL	1,321	1,315	1,324	1,244	1,224

Note: No 2020 GPW data for Myanmar



ASEAN MARKET

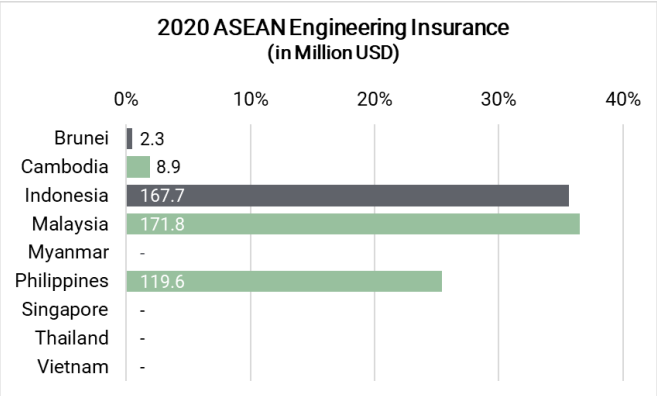
General Insurance

ENGINEERING INSURANCE (in Million USD)

ASEAN Members	2016	2017	2018	2019	2020
Brunei	1.2	6.5	5.2	1.1	2.3
Cambodia	5.9	5.2	5.4	7.5	8.9
Indonesia	168.3	192.6	181.6	201.8	167.7
Malaysia	183.1	187.8	159.2	146.3	171.8
Myanmar	-	-	-	0.3	-
Philippines	100.8	78.0	93.0	114.2	119.6
Singapore	-	-	-	-	-
Thailand	-	-	-	-	-
Vietnam	-	-	-	-	-
TOTAL	459.3	470.1	444.4	471.3	470.3

Note: No 2020 GPW data for Myanmar

ENGINEERING INSURANCE (in Million USD)

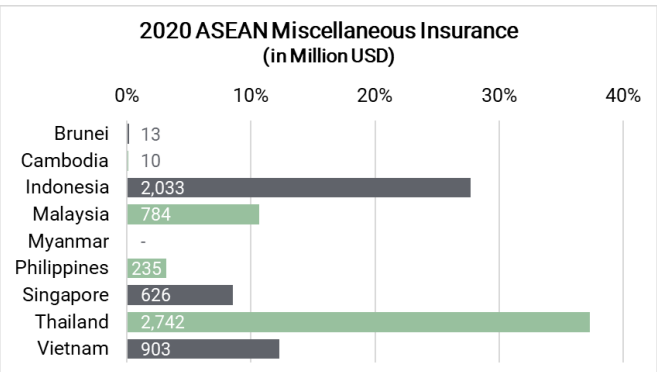


MISCELLANEOUS INSURANCE (in Million USD)

ASEAN Members	2016	2017	2018	2019	2020
Brunei	13	13	15	19	13
Cambodia	7	8	8	8	10
Indonesia	1,156	1,206	1,380	1,842	2,033
Malaysia	822	769	874	846	784
Myanmar	-	-	-	-	-
Philippines	168	172	194	239	235
Singapore	557	601	646	717	626
Thailand	2,198	2,302	2,382	2,460	2,742
Vietnam	503	605	720	851	903
TOTAL	5,425	5,675	6,220	6,982	7,347

Note: No 2020 GPW data for Myanmar

MISCELLANEOUS INSURANCE (in Million USD)



COUNTRY REPORTS

LIFE INSURANCE

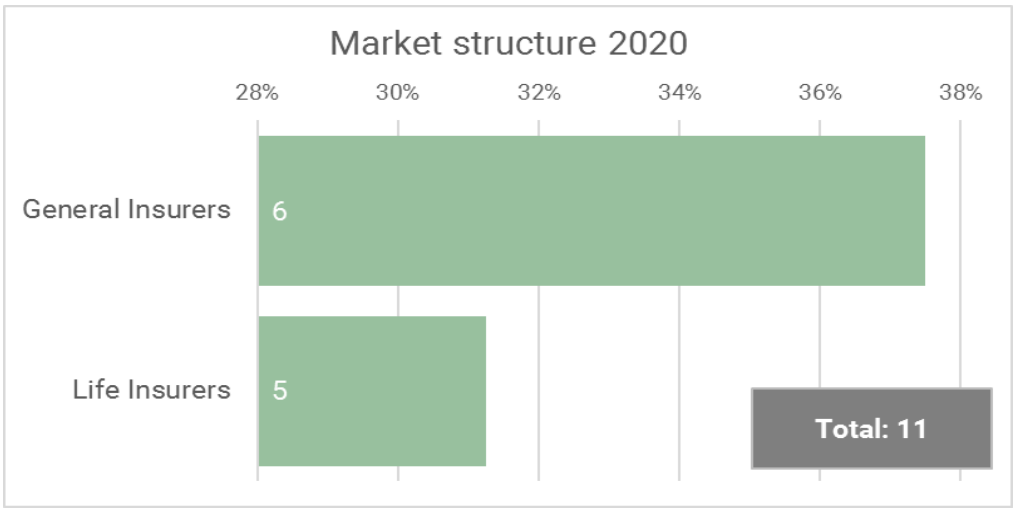
BRUNEI

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

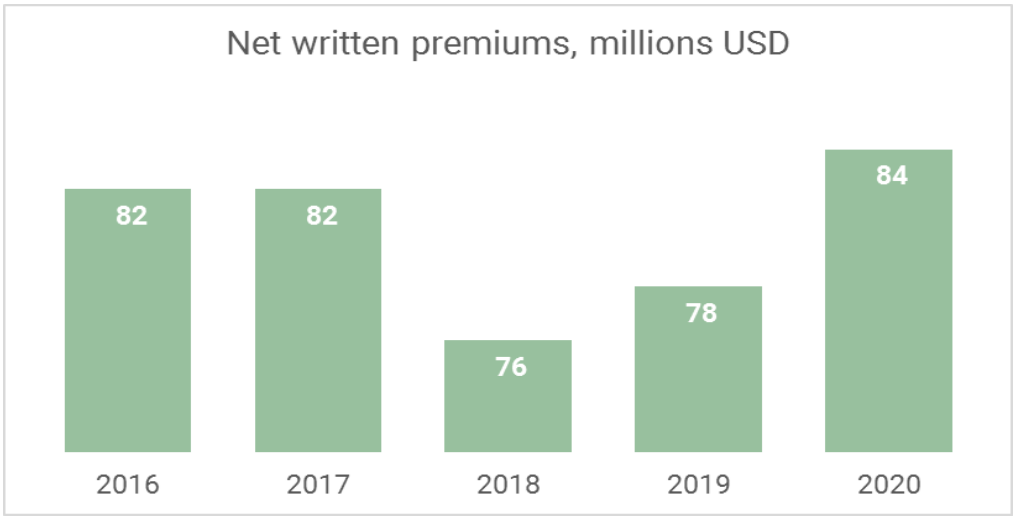
Type	2016	2017	2018	2019	2020
General Insurers	7	6	4	6	6
Life Insurers	5	5	3	5	5
Total	12	11	7	11	11



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
Total	82	82	76	78	84



Currency	2016	2017	2018	2019	2020
BND	1.44	1.38	1.35	1.36	1.35
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

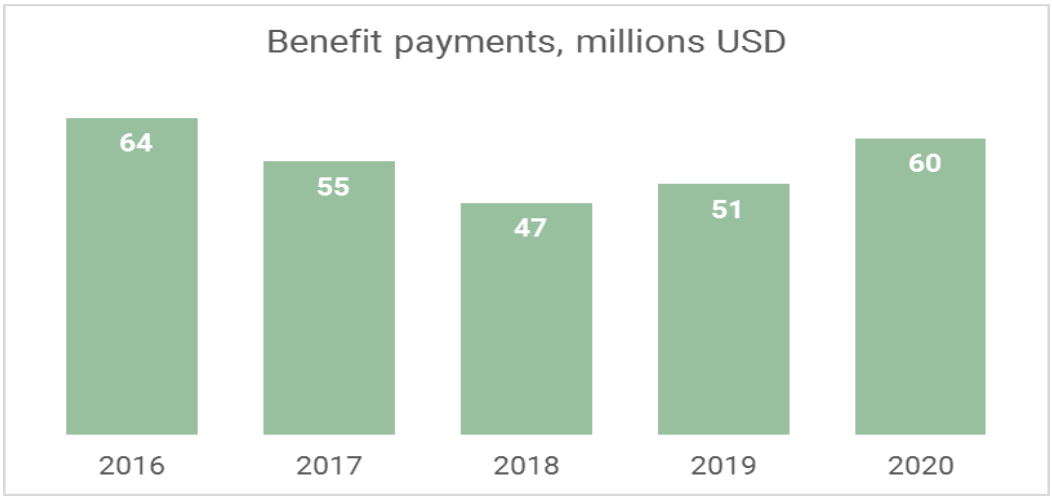
BRUNEI

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

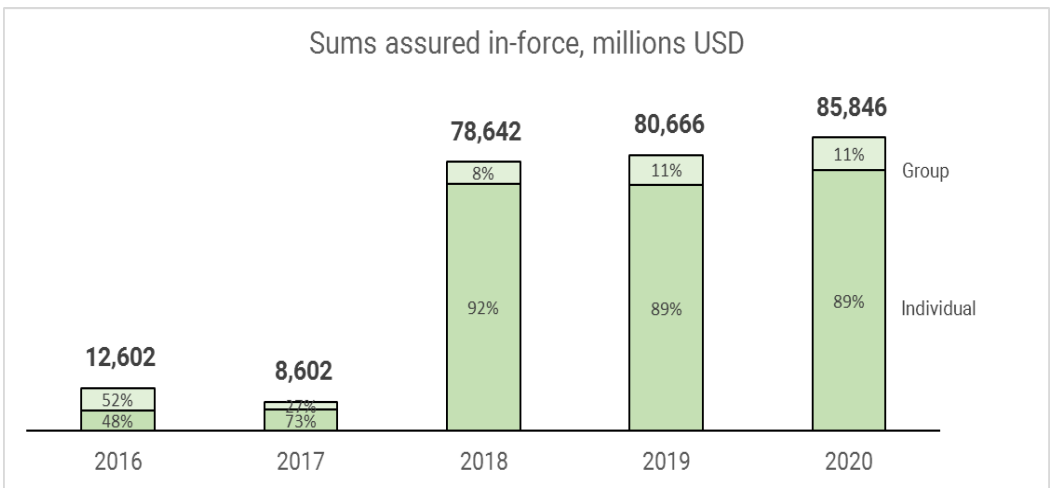
Benefit Payment, In Millions USD

	2016	2017	2018	2019	2020
Total	64	55	47	51	60



In-Force During the Year, In Millions USD

Sum Assured	2016	2017	2018	2019	2020
Annuities	0	0	0	0	0
Individual	6,002	6,295	72,281	72,088	76,431
Term	3,223	3,405	11,063	12,688	13,178
Other than Term	2,592	2,709	53,477	52,117	56,073
Unit-Linked	187	181	7,741	7,282	7,180
Group	6,600	2,307	6,361	8,578	9,415
Total	12,602	8,602	78,642	80,666	85,846



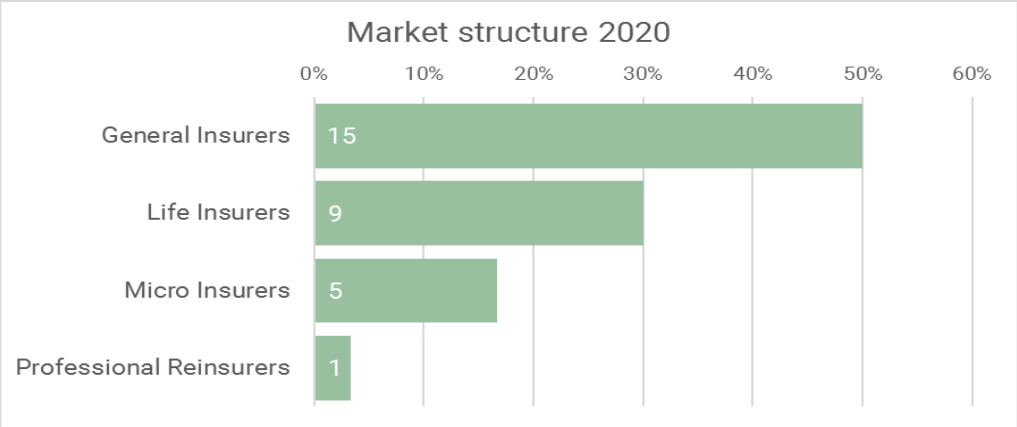
CAMBODIA

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

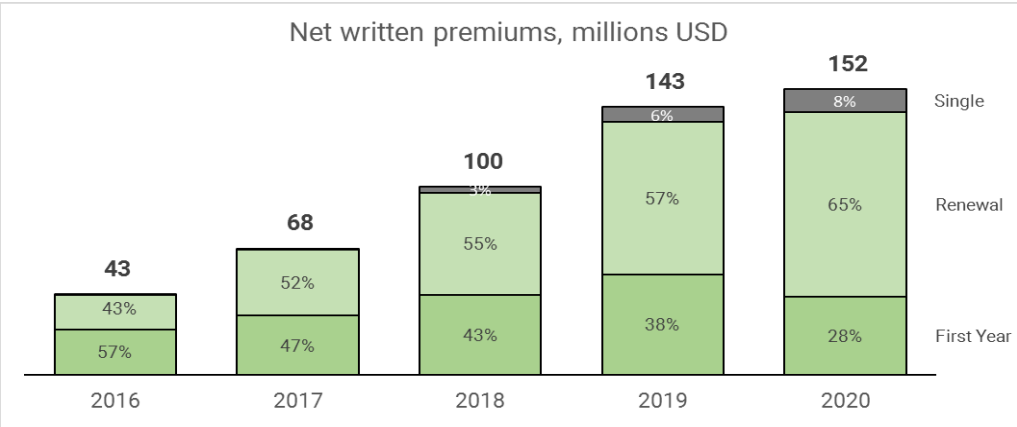
Type	2016	2017	2018	2019	2020
General Insurers	7	7	12	13	15
Life Insurers	5	7	9	9	9
Professional Reinsurers	1	1	1	1	1
Micro Insurers	7	8	8	7	5
Total	20	23	30	30	30



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
First Year	24	32	43	54	42
Renewal	19	35	55	81	98
Single	0	0	3	8	12
Total	43	68	100	143	152



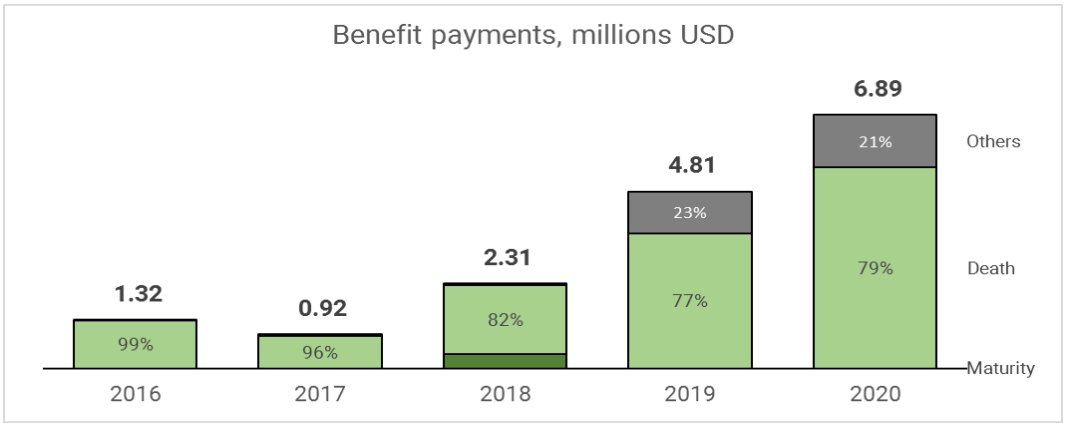
CAMBODIA

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

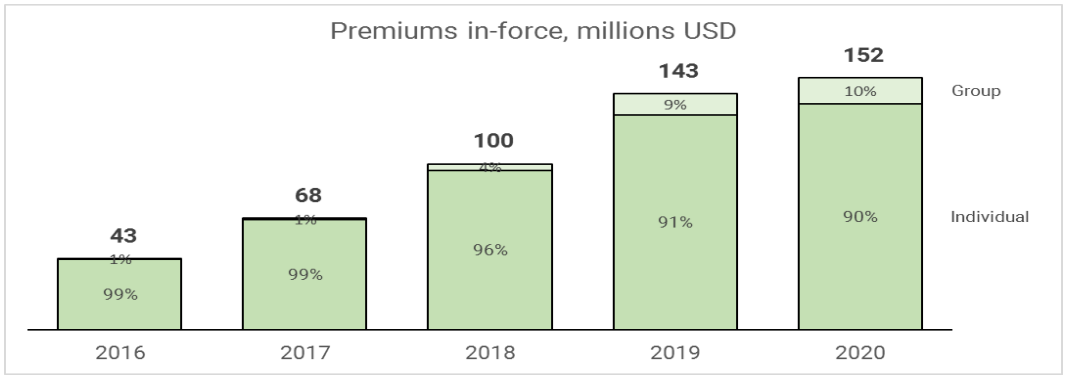
Benefit Payment, In Millions USD

	2016	2017	2018	2019	2020
Maturity	-	-	0.37	-	-
Death	1.31	0.88	1.88	3.68	5.47
Surrender	0.01	0.04	0.05	0.31	0.76
Annuity	-	-	-	-	-
Accident & Disability	-	0.01	-	0.02	0.01
Health	-	-	-		-
Dividends	-	-	-		-
Others	-	-	0.01	0.80	0.65
Total	1.32	0.92	2.31	4.81	6.89



In-Force During the Year, In Millions USD

Gross Premium	2016	2017	2018	2019	2020
Annuities	-	-	-	-	-
Individual	42.8	66.8	96.7	130.1	136.9
Term	0.8	3.0	4.1	5.9	7.2
Other than Term	-	-	-	-	0.5
Whole Life	0.5	0.9	0.8	0.6	0.5
Endowment	41.5	62.9	91.7	123.6	128.6
Group	0.3	0.7	3.7	12.7	15.5
Total	43.1	67.5	100.3	142.84	152.32



INDONESIA

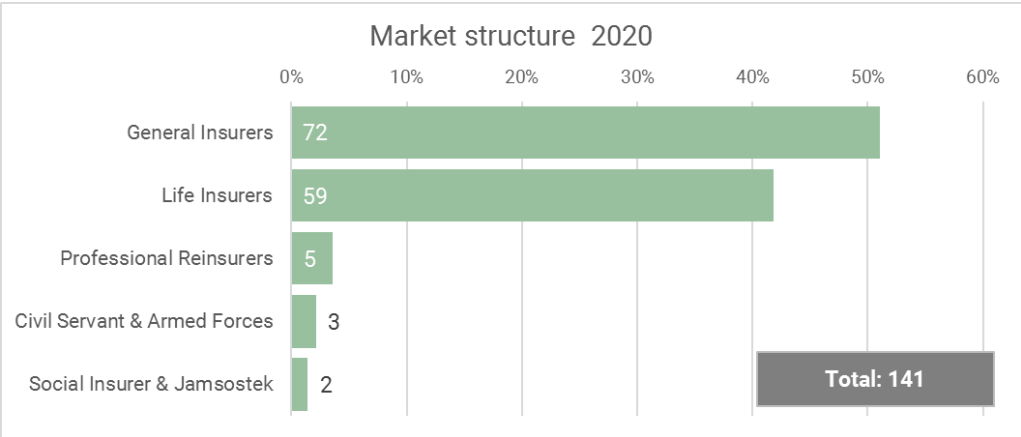
Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

Type	2016	2017	2018	2019	2020
General Insurers		75	74	75	72
Life Insurers	55	54	59	60	59
Professional Reinsurers	4	6	6	5	5
Social Insurer & Jamsostek	2	2	2	2	2
Civil Servant & Armed Forces	3	3	3	3	3
Total	64	140	144	145	141

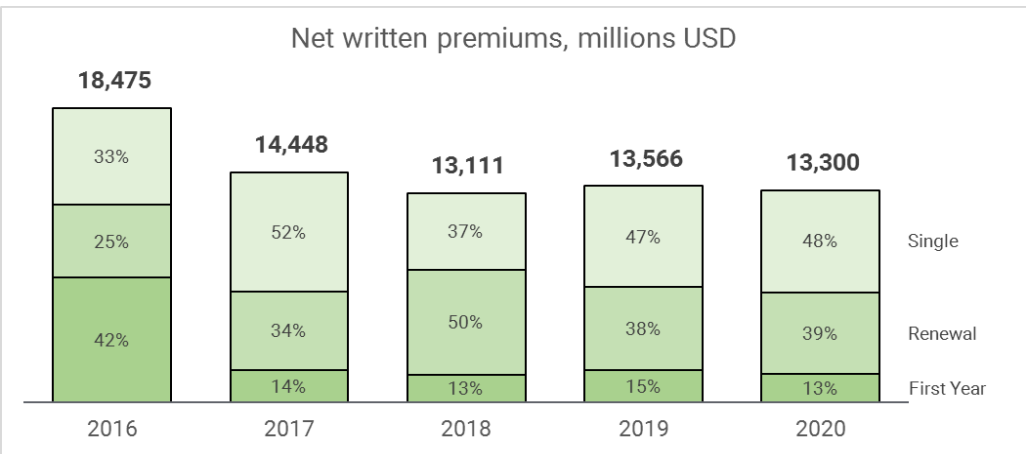
For Social Insurer & Jamsostek and Civil Servant & Armed Forces, count in 2019 was assumed equal to 2018 count because there are no entries in 2019 country report.



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
First Year	7,805	2,002	1,732	1,996	1,736
Renewal	4,585	4,902	6,551	5,210	5,164
Single	6,085	7,544	4,828	6,360	6,400
Total	18,475	14,448	13,111	13,566	13,300



Currency	2016	2017	2018	2019	2020
IDR	13,417	13,381	14,228	14,138	14,105
USD	1	1	1	1	1

Note: Exchange rates are from the country reports.

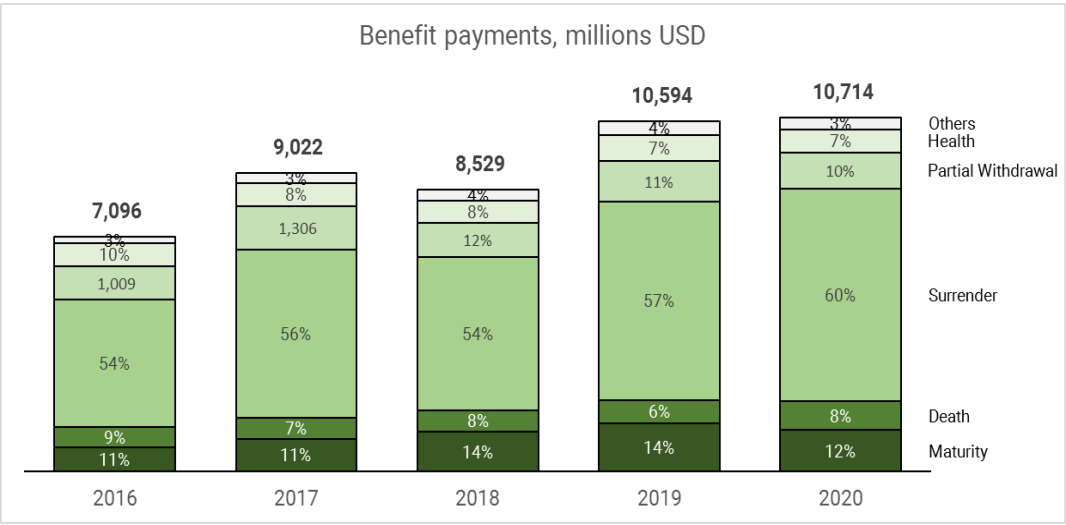
INDONESIA

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

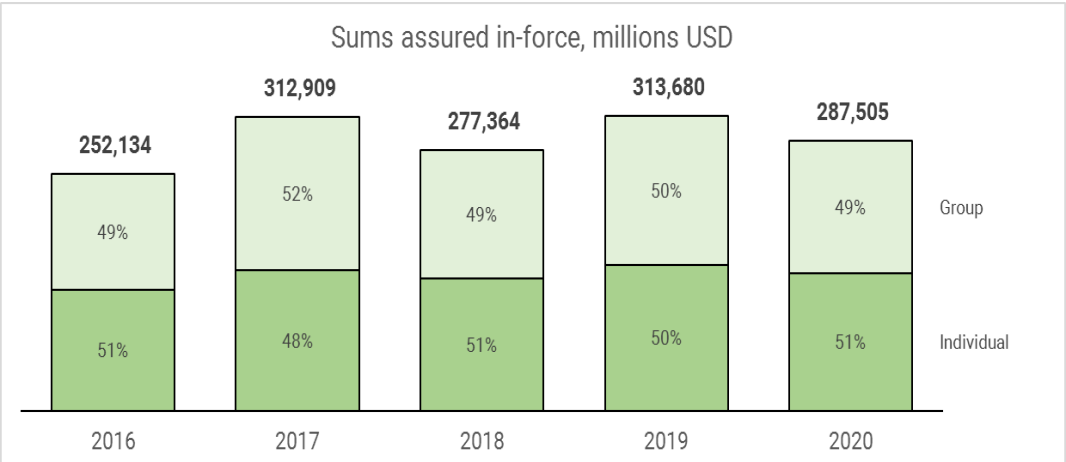
Benefit Payment, In Millions USD

	2016	2017	2018	2019	2020
Maturity	749	1,001	1,208	1,477	1,256
Death	603	628	646	682	868
Surrender	3,852	5,087	4,634	6,020	6,436
Partial Withdrawal	1,009	1,306	1,030	1,203	1,086
Health	693	700	682	790	700
Others	190	300	330	421	368
Total	7,096	9,022	8,529	10,594	10,714



In-Force During the Year, In Millions USD

Sum Assured	2016	2017	2018	2019	2020
Annuities	-	-	-	-	-
Individual	129,141	150,473	141,611	156,133	147,308
Group	122,993	162,436	135,752	157,547	140,197
Total	252,134	312,909	277,364	313,680	287,505



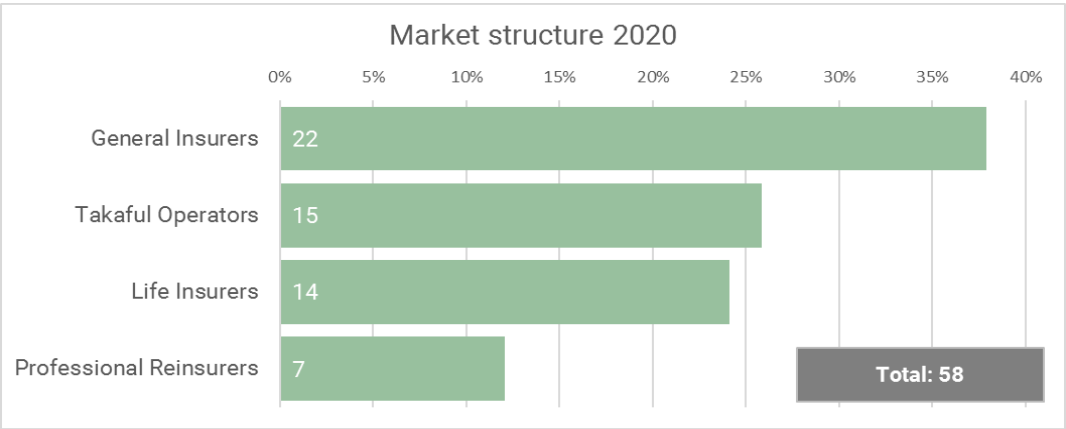
MALAYSIA

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Market Structures

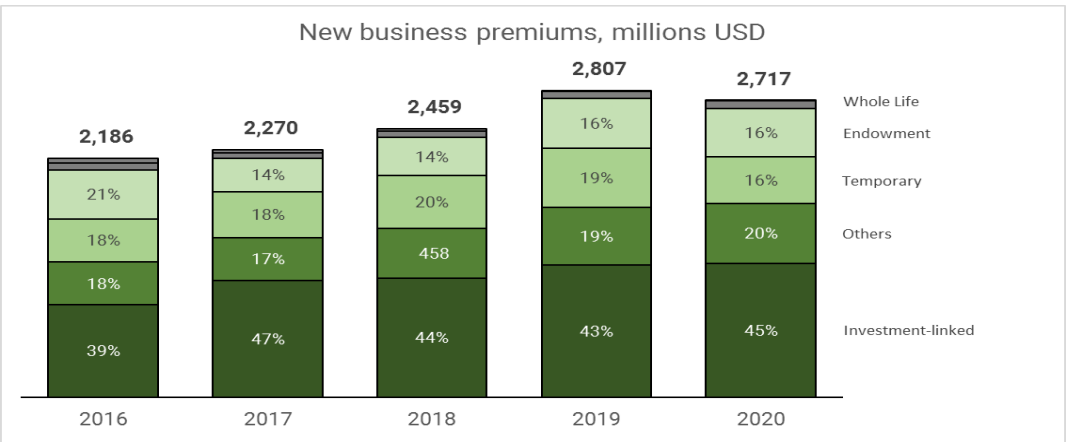
Type	2016	2017	2018	2019	2020
General Insurers	19	19	22	22	22
Life Insurers	10	11	14	14	14
Life and General	4	3	0	0	0
Professional Reinsurers	7	7	7	8	7
Takaful Operators	11	11	15	15	15
Total	51	51	58	59	58



New Business Premiums

In Millions USD

New Business	2016	2017	2018	2019	2020
Investment-linked	844	1,068	1,090	1,211	1,226
Others	394	396	458	528	551
Temporary	395	416	483	539	425
Endowment	450	313	347	461	445
Whole Life	62	47	58	64	71
Annuity	41	31	24	5	1
Total	2,186	2,270	2,459	2,807	2,717



2016	2017	2018	2019	2020
4.46	4.46	4.19	4.10	4.03
1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

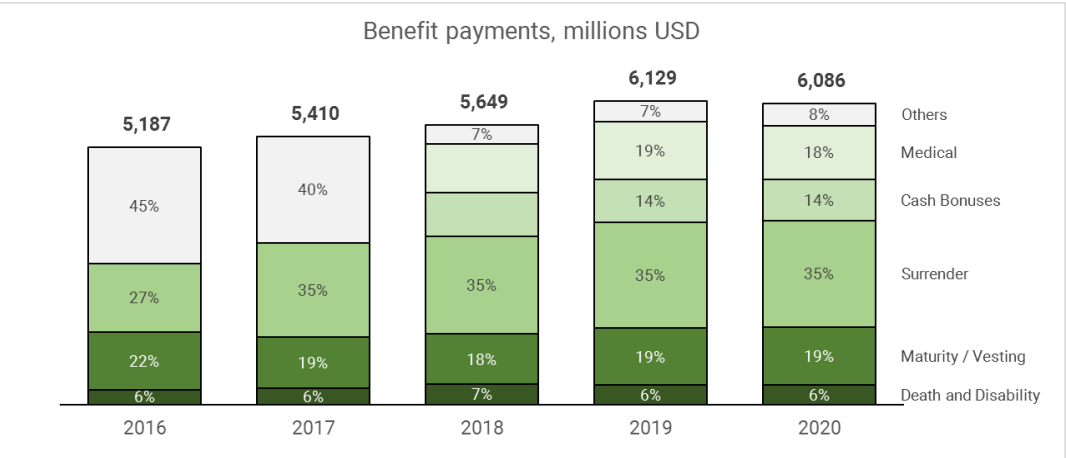
MALAYSIA

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Benefit Payment, In Millions USD

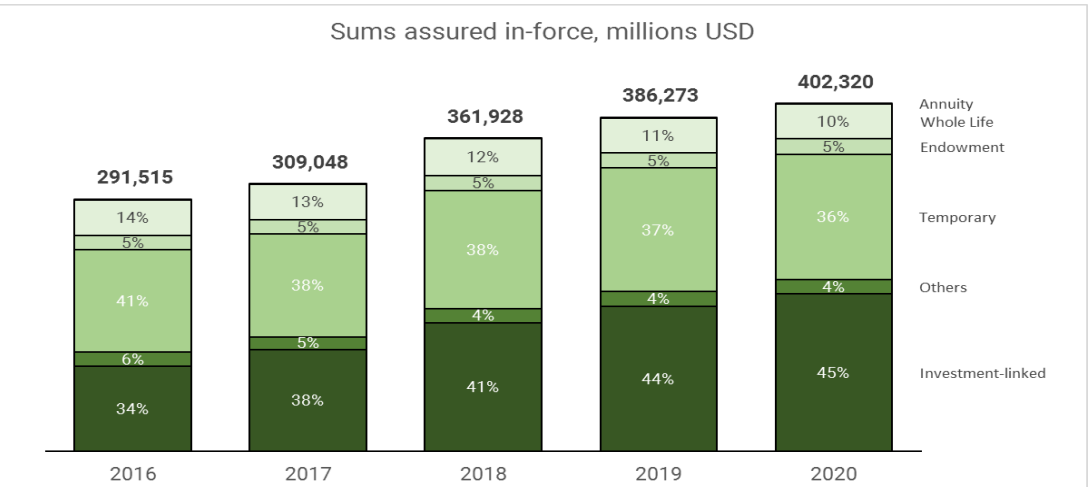
	2016	2017	2018	2019	2020
Death and Disability	298	323	404	389	386
Maturity / Vesting	1,166	1,039	1,017	1,149	1,182
Surrender	1,376	1,894	1,976	2,131	2,145
Cash Bonuses			882	870	833
Medical			984	1,179	1,076
Others	2,348	2,153	387	411	464
Total	5,187	5,410	5,649	6,129	6,086



In-Force During the Year, In Millions USD

Sum Assured	2016	2017	2018	2019	2020
Investment-linked	98,717	118,233	149,381	168,345	182,595
Others	16,309	14,691	16,076	16,632	16,249
Temporary	118,708	118,830	136,397	142,966	145,114
Endowment	15,925	16,440	17,768	17,560	18,137
Whole Life	41,767	40,760	42,205	40,671	40,133
Annuity	88	95	101	99	93
Total	291,515	309,048	361,928	386,273	402,320

For years 2017 and prior, figures are from Bank Negara.



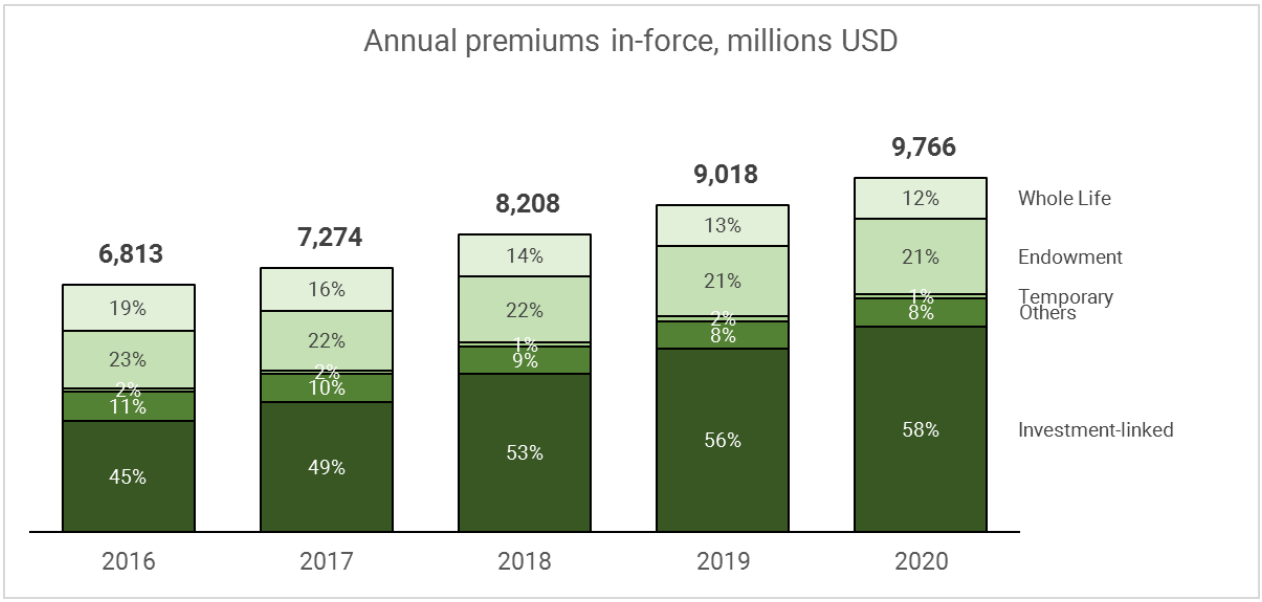
MALAYSIA

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Premiums of In-Force	2016	2017	2018	2019	2020
Investment-linked	3,070	3,584	4,345	5,050	5,664
Others	783	759	752	765	783
Temporary	104	110	121	140	100
Endowment	1,587	1,631	1,813	1,922	2,094
Whole Life	1,268	1,190	1,178	1,140	1,125
Annuity	-	-	-	-	-
Total	6,813	7,274	8,208	9,018	9,766

Entries are from Bank Negara Data 4.6.5.



MYANMAR

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

Type	2019	2020	2021
General Insurers	8	9	9
Life Insurers	12	17	17
Total	20	26	26

New Business Premiums

In Millions USD

Net Written Premiums	2019	2020	2021
First Year	7.0	9.8	8.1
Renewal	35.3	29.8	21.8
Single	7.5	7.2	5.0
Total	49.7	46.7	34.8

Benefit Payment,

In Millions USD

	2020	2021
Maturity	11.4	16.0
Death	2.0	1.4
Surrender	1.2	1.3
Annuity	-	-
Accident & Disability	0.3	0.2
Health	0.2	0.4
Dividends	-	-
Others	0.1	0.2
Total	15.2	19.5

In-Force During the Year,

In Millions USD

		Not given	Not given
Sum Assured	2019	2020	2021
Annuities	-	-	-
Individual Insurance	4,863	-	-
Term	243	-	-
Other than Term	4,620	-	-
Unit-Linked	-	-	-
Group Insurance	487	-	-
Accidental Health	-	-	-
Total	5,350	-	-

Currency	2019	2020
PHP	1,518.00	1,381.00
USD	1.00	1.00

Note: Exchange rates are from the country reports.

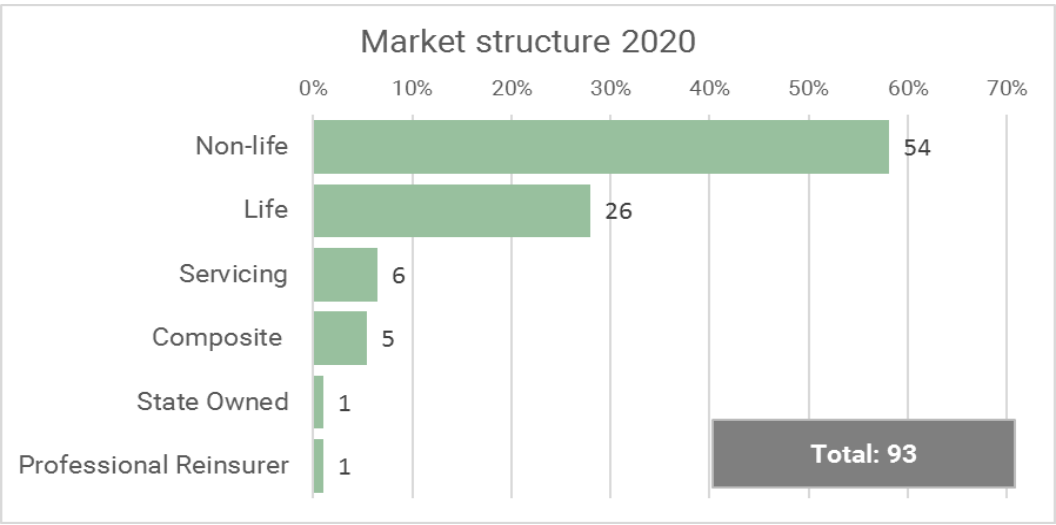
PHILIPPINES

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

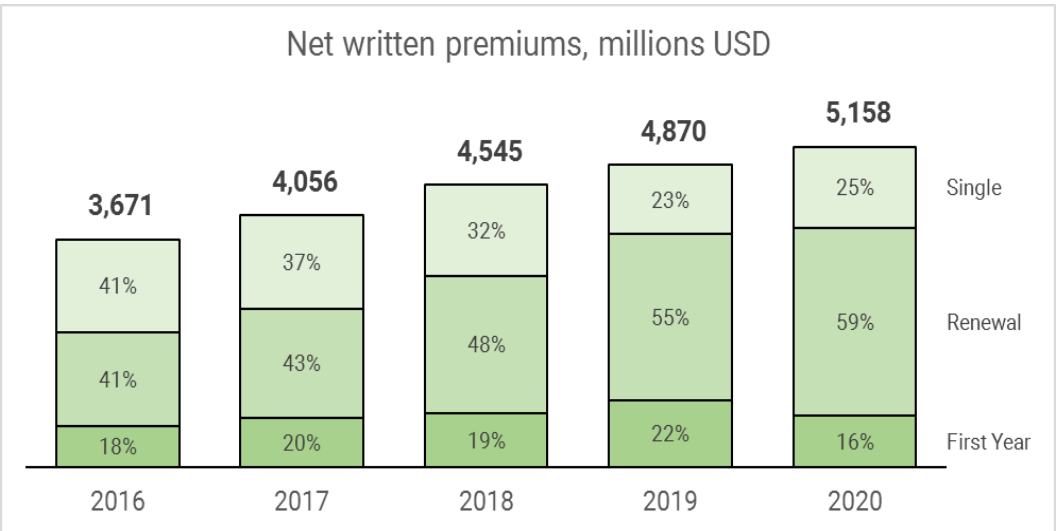
Type	2016	2017	2018	2019	2020
Life	27	29	28	26	26
Non-life	66	59	55	55	54
Composite	4	4	5	5	5
Servicing	0	5	5	6	6
State Owned	1	1	1	1	1
Professional Reinsurer	1	1	1	1	1
Total	99	99	95	94	93



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
First Year	669	791	875	1,086	831
Renewal	1,503	1,764	2,203	2,664	3,027
Single	1,499	1,501	1,467	1,120	1,300
Total	3,671	4,056	4,545	4,870	5,158



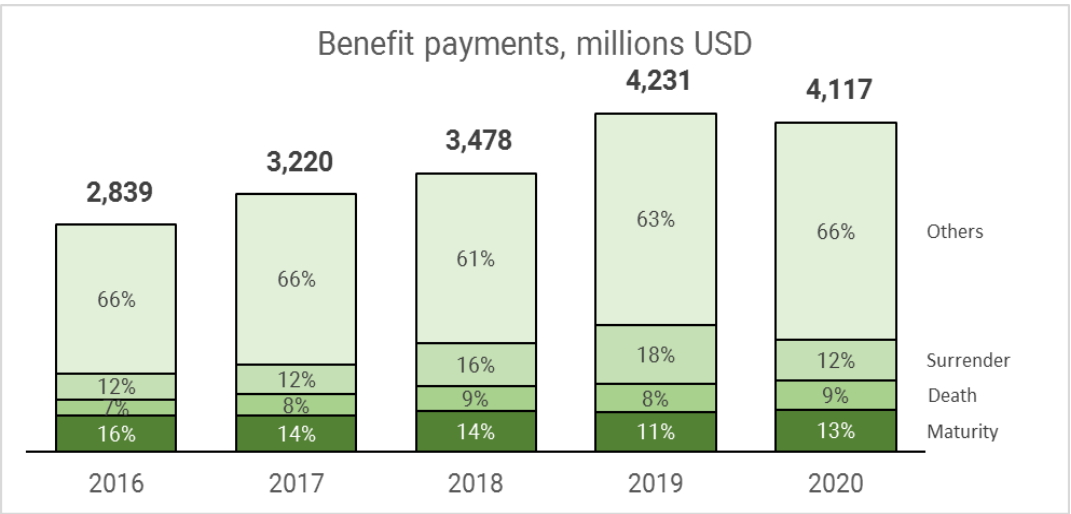
PHILIPPINES

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

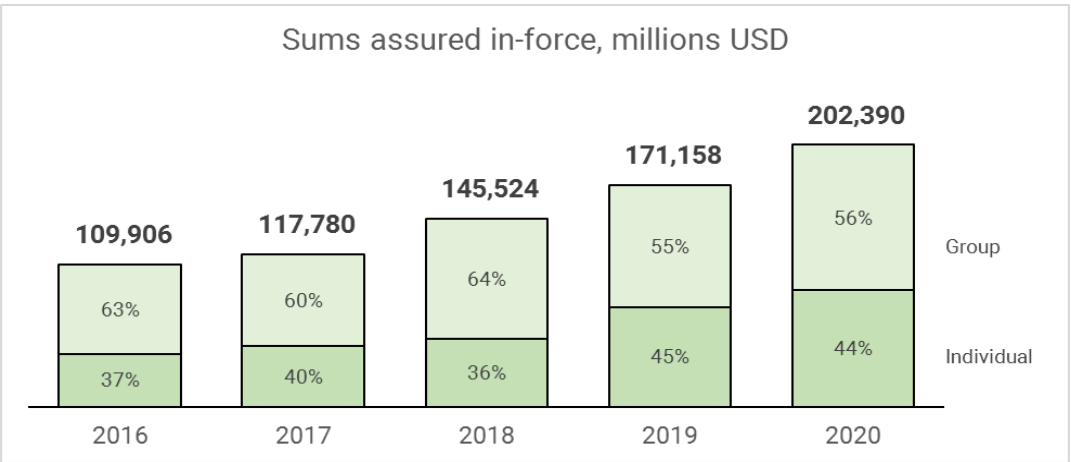
Benefit Payment, In Millions USD

	2016	2017	2018	2019	2020
Maturity	444	442	504	484	517
Death	198	269	305	353	374
Surrender	334	377	545	744	505
Annuity	24	51	38	-	-
Dividends	78	23	40	86	92
Others	1,761	2,058	2,046	2,564	2,629
Total	2,839	3,220	3,478	4,231	4,117



In-Force During the Year, In Millions USD

Sum Assured	2016	2017	2018	2019	2020
Annuities	-	-	-	-	-
Individual Insurance	40,805	46,797	52,107	76,940	89,805
Term	1,934	1,963	1,876	2,809	3,305
Other than Term	15,303	15,206	14,389	16,546	17,359
Unit-Linked	23,568	29,628	35,842	57,585	69,141
Group Insurance	69,101	70,983	93,417	94,218	112,585
Accidental Health					
Total	109,906	117,780	145,524	171,158	202,390



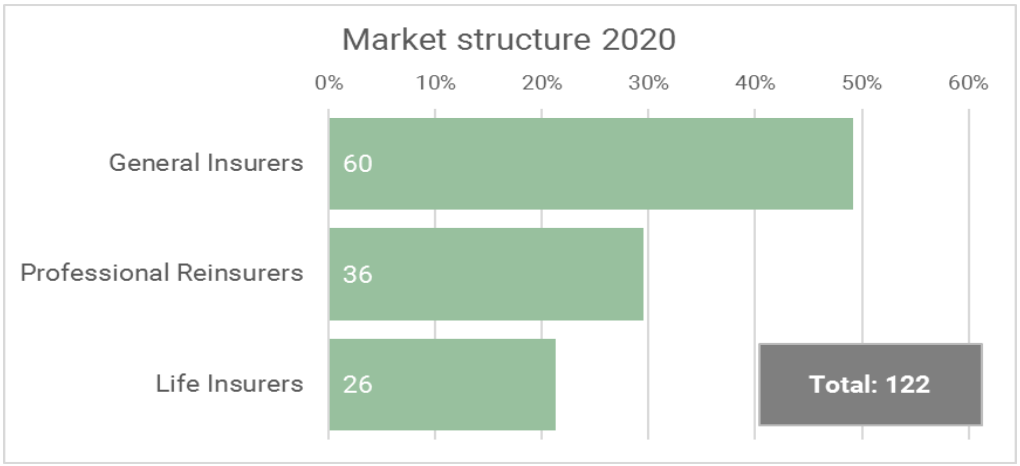
SINGAPORE

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

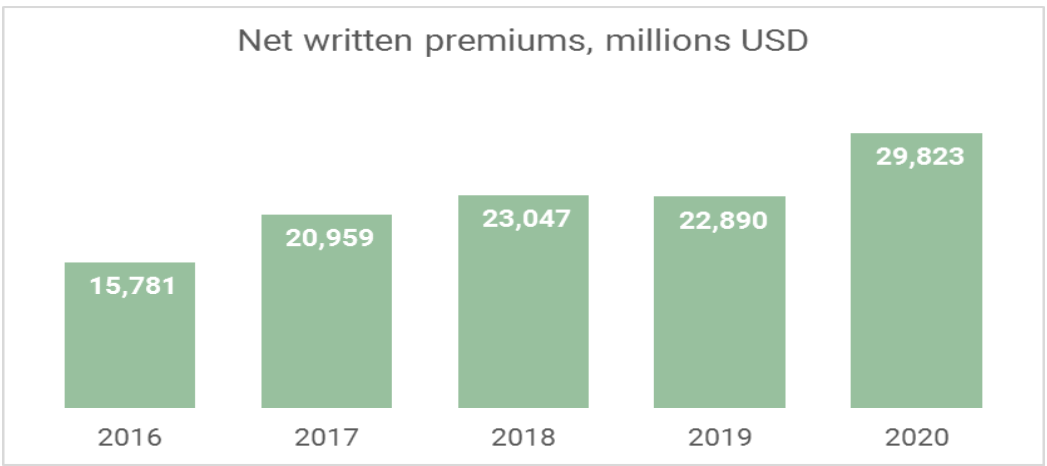
Type	2016	2017	2018	2019	2020
General Insurers		54	59	60	60
Life Insurers	22	18	24	24	26
Professional Reinsurers	7	31	29	29	36
Total	29	103	112	113	122



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
Total Direct Life Insurers	15,781	20,959	23,047	22,890	29,823



Individual New Business Premium

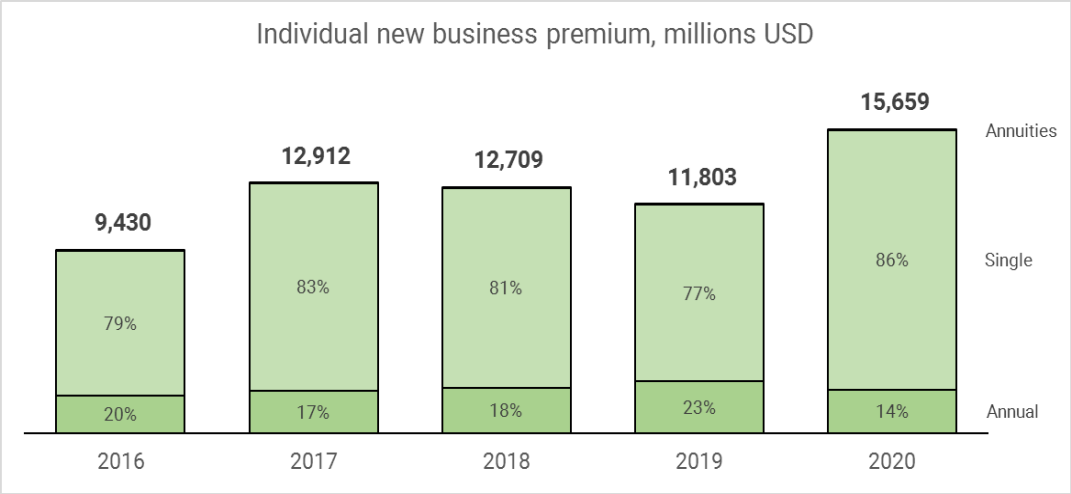
In Millions USD

	2016	2017	2018	2019	2020
Annual Premiums	1,927	2,208	2,334	2,690	2,255
Single Premiums	7,488	10,686	10,348	9,108	13,400
Annuities	15	18	28	5	3
Total	9,430	12,912	12,709	11,803	15,659

SINGAPORE

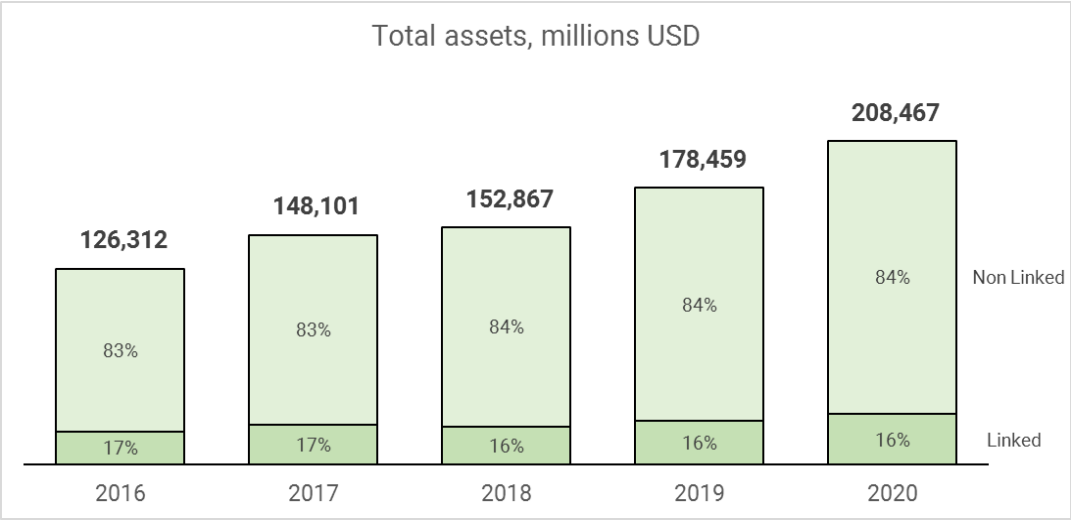
Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat



Life Insured Total Asset	2016	2017	2018	2019	2020
Linked	21,536	25,803	24,769	28,201	32,902
Non Linked	104,776	122,299	128,097	150,258	175,565
Total	126,312	148,101	152,867	178,459	208,467

Total Assets
In Millions USD

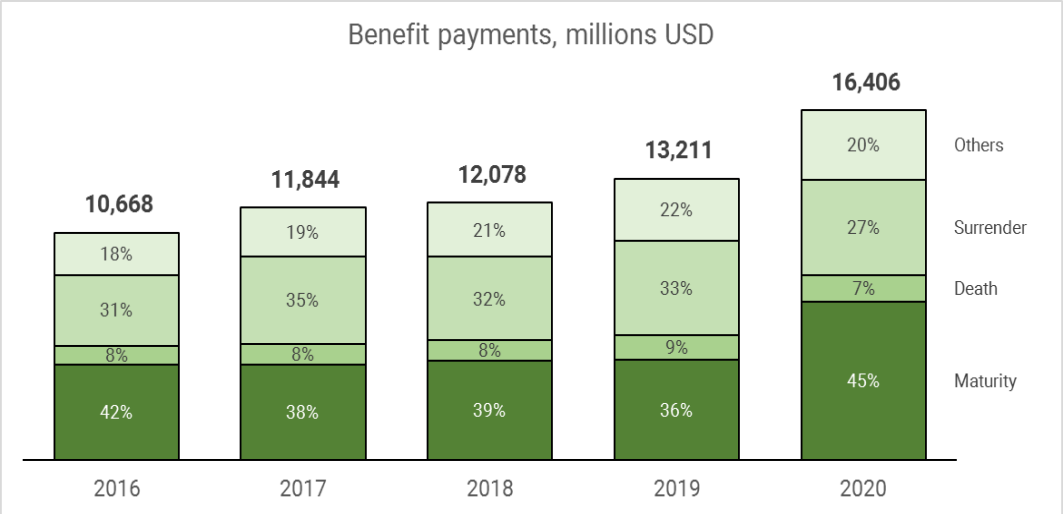


	2016	2017	2018	2019	2020
Maturity	4,511	4,493	4,694	4,702	7,451
Death	871	950	950	1,185	1,216
Surrender	3,314	4,131	3,891	4,387	4,503
Cash Bonuses	306	343	432	444	486
Annuities	194	194	195	195	193
Others	1,472	1,734	1,917	2,298	2,557
Total	10,668	11,844	12,078	13,211	16,406

Benefit Payment,
In Millions USD

SINGAPORE

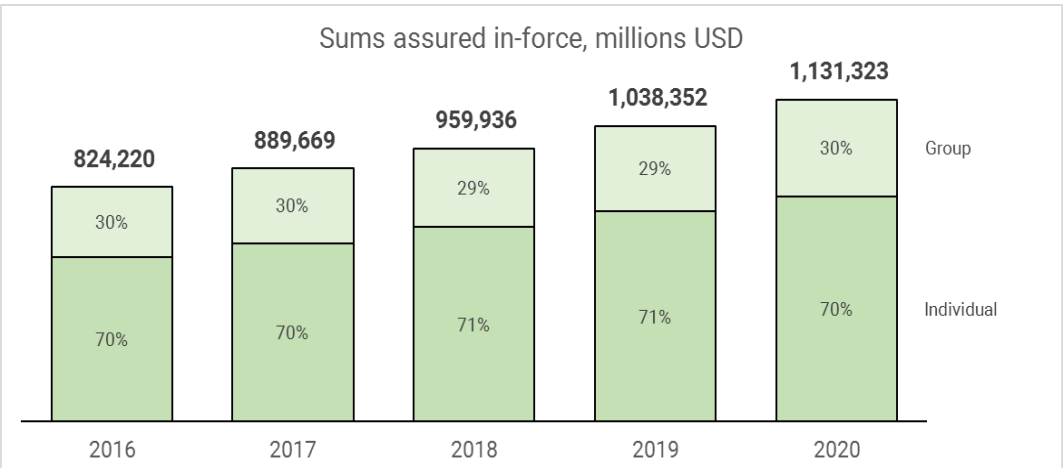
Life Insurance



In-Force During the Year,
In Millions USD

	2016	2017	2018	2019	2020
Individual Annuities					
Annual Payments	389	368	354	370	411
Individual Business					
Annual Premiums	11,649	12,574	13,588	15,064	16,196
Sums Insured	579,100	626,067	683,239	738,874	790,584
Group Business					
Annual Premiums	748	823	884	1,004	1,099
Sums Insured	245,120	263,602	276,697	299,478	340,739

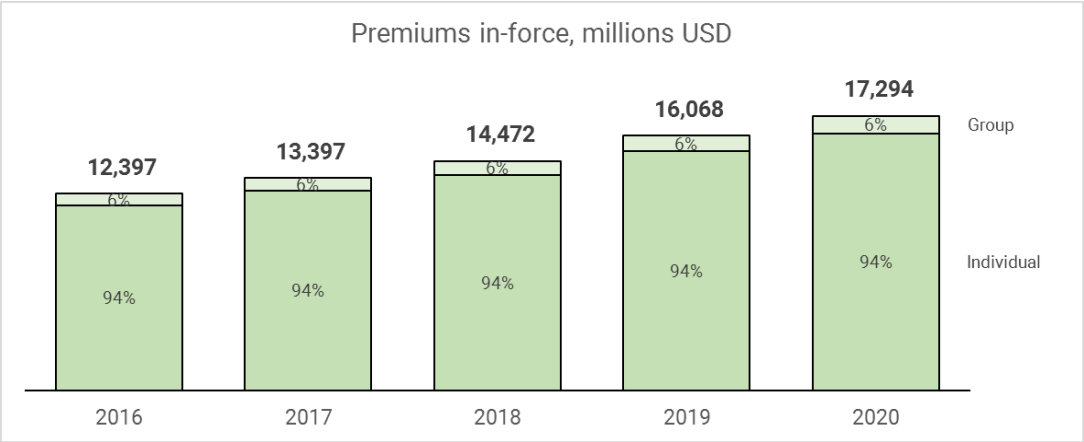
Number of in-force policies	2016	2017	2018	2019	2020
Individual Annuities	67,592	66,477	65,588	66,576	66,829
Individual Business	13,797,825	14,251,288	14,751,903	15,245,208	15,863,996
Group Business	35,403	33,170	34,811	35,678	38,628
Lives Insured	4,971,055	4,757,098	4,780,952	5,065,248	6,044,263



SINGAPORE

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat



Currency	2016	2017	2018	2019	2020
SGD	1.44	1.34	1.37	1.37	1.36
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

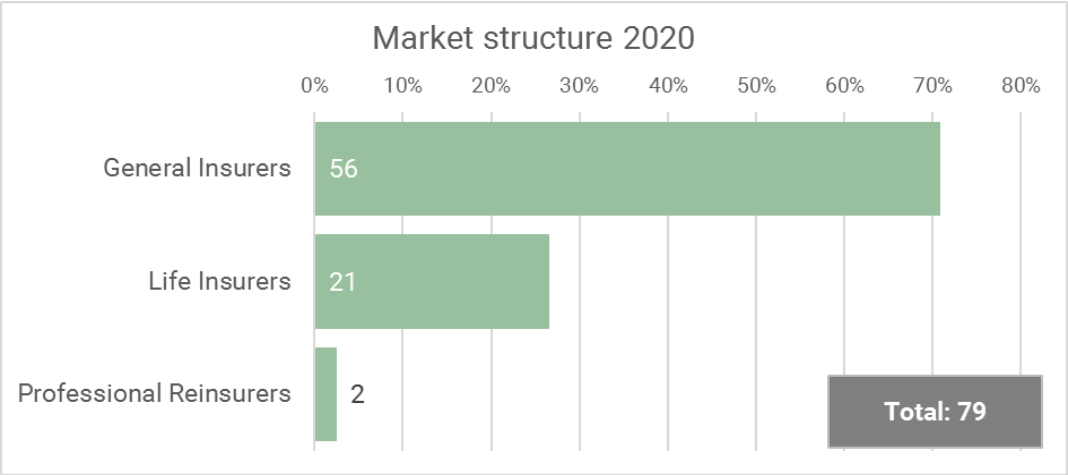
THAILAND

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

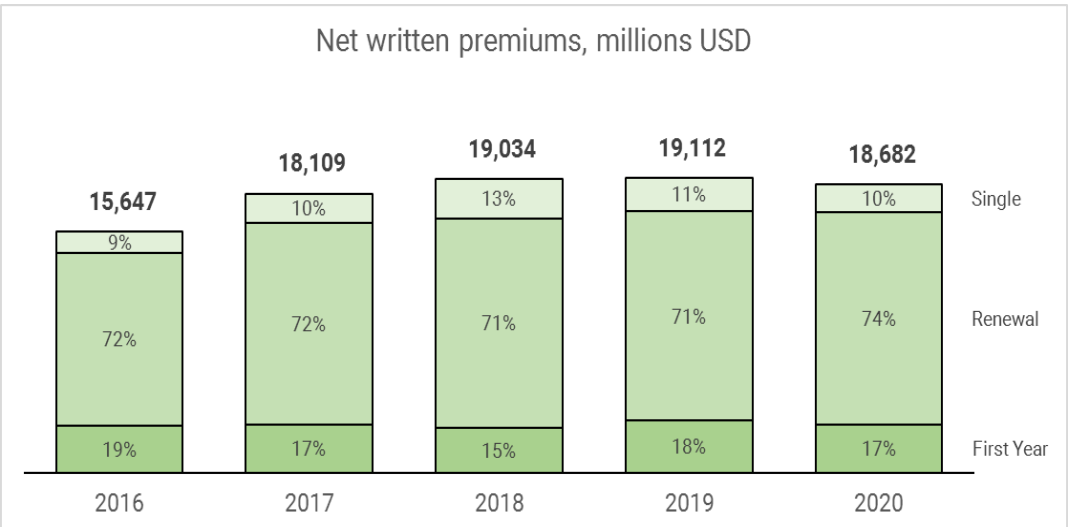
Type	2016	2017	2018	2019	2020
General Insurers	60	59	58	57	56
Life Insurers	22	22	22	22	21
Professional Reinsurers	2	2	2	2	2
Total	84	83	82	81	79



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
First Year	3,037	3,104	2,889	3,383	3,100
Renewal	11,230	13,122	13,595	13,559	13,807
Single	1,380	1,883	2,551	2,170	1,775
Total	15,647	18,109	19,034	19,112	18,682



Currency	2016	2017	2018	2019	2020
THB	35.79	32.66	32.42	30.16	31.30
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

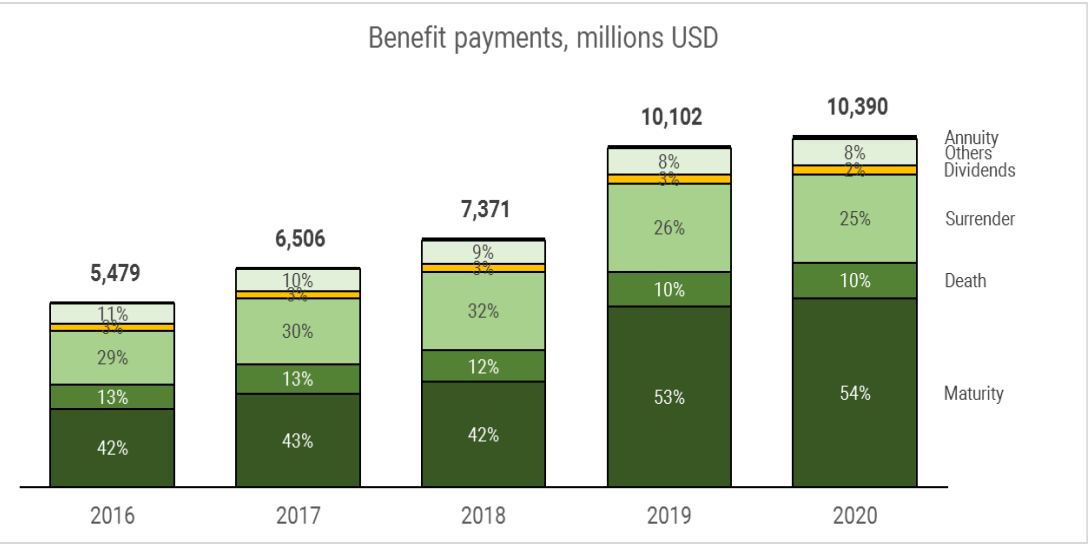
THAILAND

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

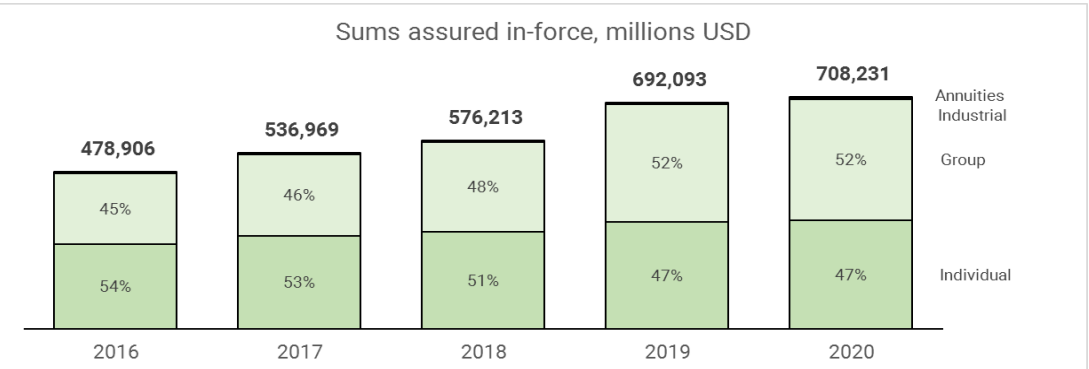
Benefit Payment, In Millions USD

	2016	2017	2018	2019	2020
Maturity	2,305	2,769	3,115	5,319	5,584
Death	734	860	916	1,020	1,034
Surrender	1,588	1,954	2,332	2,635	2,617
Annuity	46	70	87	103	116
Dividends	186	207	226	264	250
Others	619	647	696	761	789
Total	5,479	6,506	7,371	10,102	10,390



In-Force During the Year, In Millions USD

Sum Assured	2016	2017	2018	2019	2020
Annuities	1,335	1,621	1,926	2,450	2,930
Individual Insurance	257,647	283,780	295,952	325,573	331,282
Term	17,883	18,996	19,122	18,541	19,039
Other than Term	123,834	140,851	148,556	173,874	180,156
Unit-Linked	4,538	8,805	14,822	20,591	23,347
Universal Life	1,068	1,210	1,076	1,160	1,896
Personal Accident (Stand-Alone)	110,324	113,918	112,376	111,407	106,844
Group Insurance	216,798	248,238	275,165	360,854	371,068
Industrial Insurance	3,126	3,331	3,171	3,216	2,951
Total	478,906	536,969	576,213	692,093	708,231



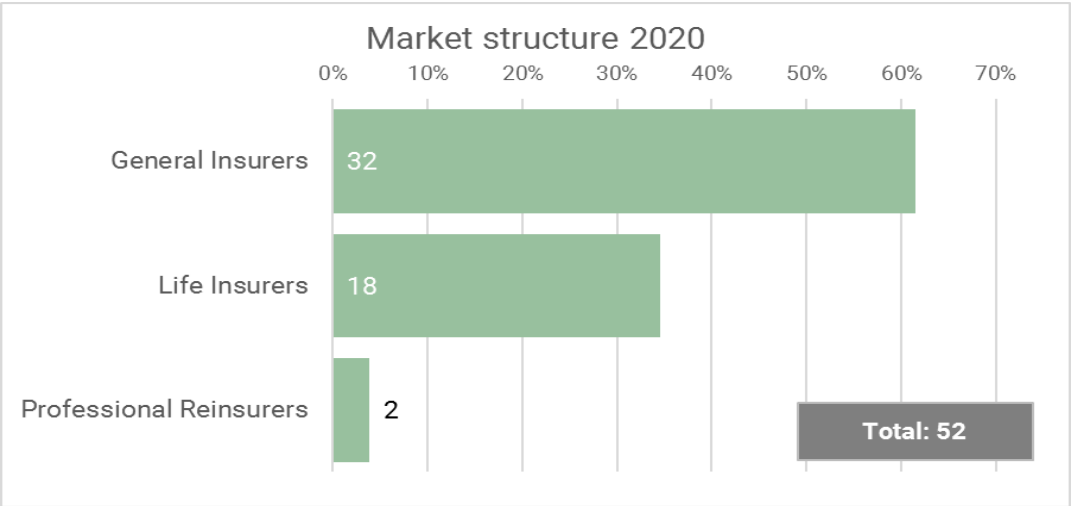
VIETNAM

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

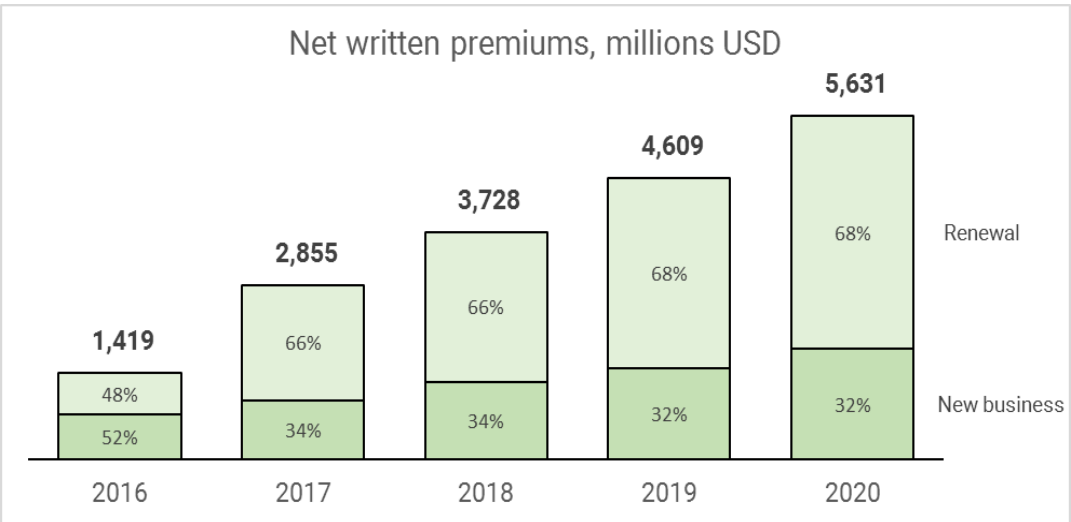
Type	2016	2017	2018	2019	2020
General Insurers	29	29	30	30	32
Life Insurers	18	18	18	18	18
Professional Reinsurers	2	2	2	2	2
Total	49	49	50	50	52



Net Written Premiums

In Millions USD

Net Written Premiums	2016	2017	2018	2019	2020
New business	739	972	1,276	1,485	1,808
Renewal	680	1,883	2,452	3,124	3,823
Total	1,419	2,855	3,728	4,609	5,631



Currency	2016	2017	2018	2019	2020
VND	22,700	22,820	23,200	23,155	23,215
USD	1	1	1	1	1

Note: Exchange rates are from the country reports.

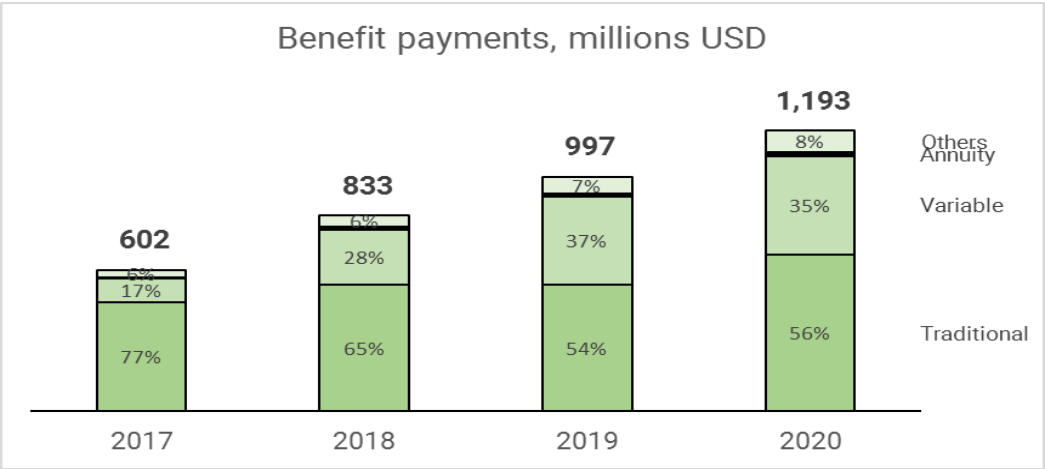
VIETNAM

Life Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

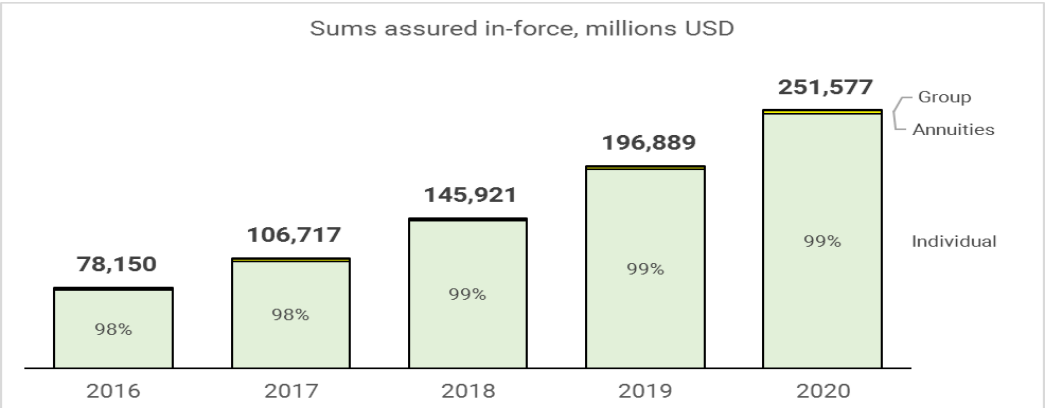
Benefit Payment, In Millions USD

	2017	2018	2019	2020
Whole Life	4	4	4	4
Term Insurance	11	13	12	14
Pure endownment	0	1	0	0
Endownment	449	521	522	648
Annuity	4	11	13	16
Universal Life	91	227	352	386
Unit Link	10	8	20	33
Pension	1	2	3	3
Health Insurance	0	0	1	1
Riders	32	46	69	87
Total	602	833	997	1,193



In-Force During the Year, In Millions USD

Sum Assured	2016	2017	2018	2019	2020
Annuities	14	18	17	62	8
Individual Insurance	76,250	104,598	144,351	194,594	248,542
Term	1,389	1,526	2,472	3,000	3,664
Other than Term	38,849	101,774	138,475	184,491	230,410
Unit-Linked	36,012	1,298	3,405	7,103	14,468
Group Insurance	1,886	2,101	1,553	2,233	3,027
Total	78,150	106,717	145,921	196,889	251,577



COUNTRY REPORTS

GENERAL INSURANCE

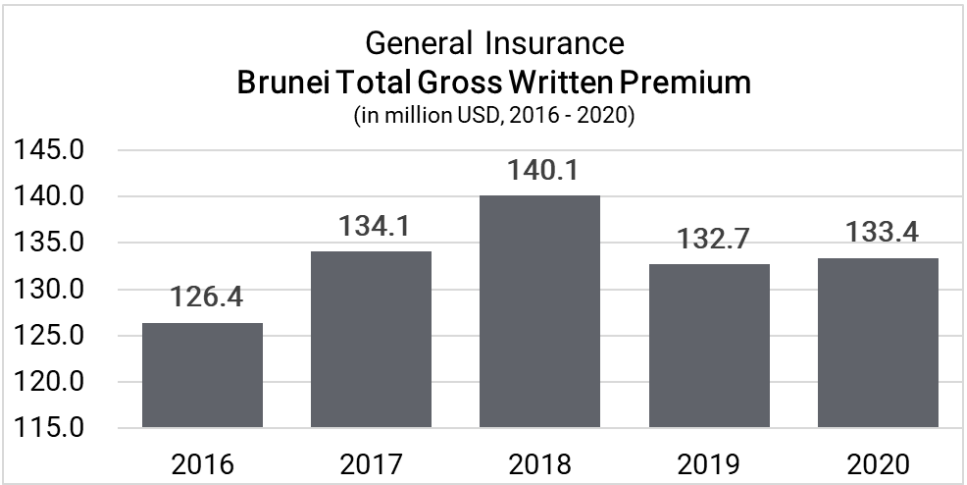
BRUNEI

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance and Takaful Industry, *In Millions USD*

Classification	2016	2017	2018	2019	2020
National Gross Premium	126.4	134.1	140.1	132.7	133.4
National Gross Claims	56.9	50.0	47.4	56.4	65.2
Retention Ratio (%)	82.0%	69.0%	64.0%	77.0%	89.9%
Incurred Loss Ratio (%)	63.6%	66.5%	62.4%	65.2%	64.1%
Underwriting Results	-	-	-	-	-
Total Assets	307.5	341.3	371.3	384.1	399.4



Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2016	2017	2018	2019	2020
Motor Car	68.7	68.9	67.8	65.8	64.8
Property	15.9	15.7	17.3	26.7	19.5
W.C	10.4	10.1	9.6	9.8	10.2
CAR / Engineering	1.2	6.5	5.2	1.1	2.3
Marine, Aviation & Transit (MAT)	5.2	8.8	8.0	9.2	7.1
Energy	12.1	11.7	17.0	1.6	16.2
Miscellaneous	13.0	12.6	15.1	18.5	13.1
Industrial All Risk					
Liability					
Travel Insurance					
Health Insurance					
Crop Insurance					
Credit & Surety					
Personal Accident					
Others					
Total Gross Written Premium	126.5	134.3	140.0	132.8	133.3

Exchange Rates

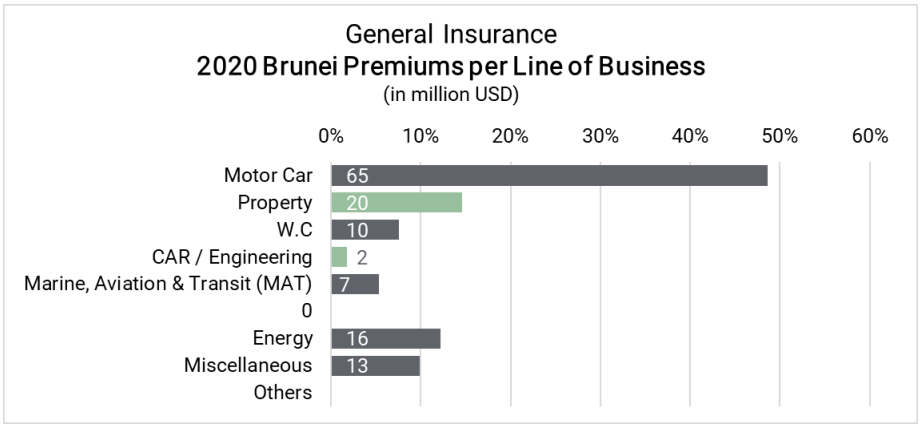
Currency	2016	2017	2018	2019	2020
BND	1.44	1.38	1.35	1.36	1.38
USD	1.00	1.00	1.00	1.00	1.00

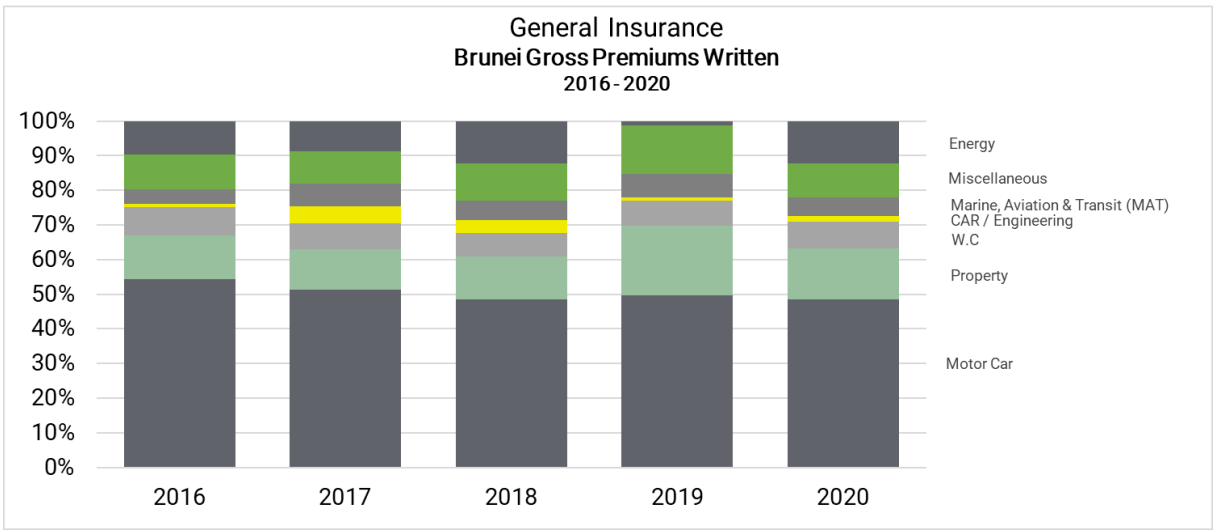
Reference: https://www.x-rates.com/average/?from=USD&to=BND&amount=1&year=2020

BRUNEI

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





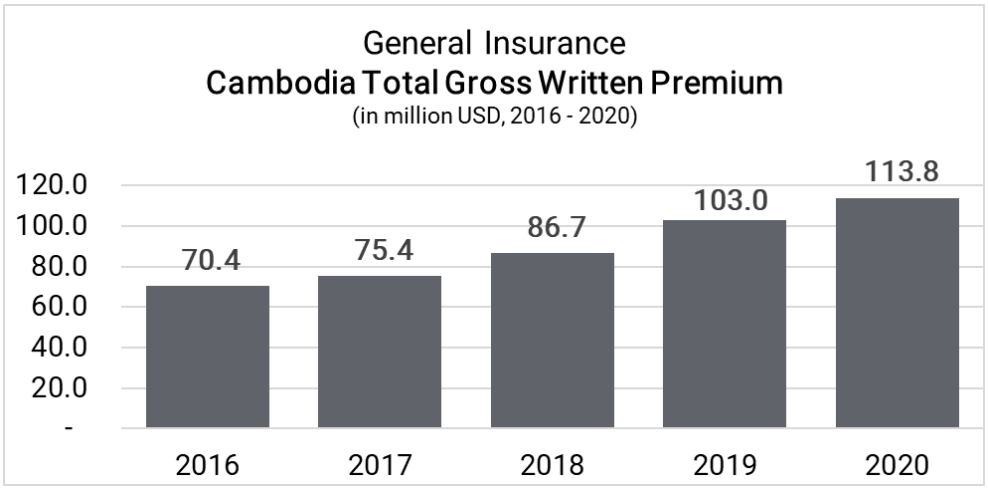
CAMBODIA

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2016	2017	2018	2019	2020
National Gross Premium	70.4	75.4	86.7	103.0	113.8
Net Premium	29.1	27.4	32.0	40.3	42.8
Benefit Payments	13.6	18.3	19.8	29.1	29.2
Retention Ratio (%)	41%	36%	37%	39%	38%
Incurred Loss Ratio (%)	42%	27%	19%	39%	31%
Underwriting Profit after General Expense	6.5	10.1	7.6	5.1	9.0
Total Assets	111.0	117.6	166.5	239.4	254.6



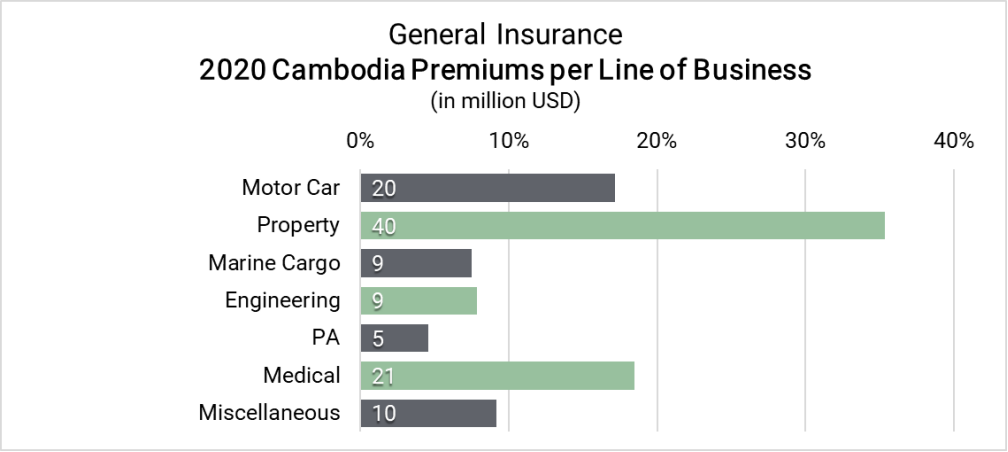
Gross Premiums Written per Class of Business, *In Millions USD*

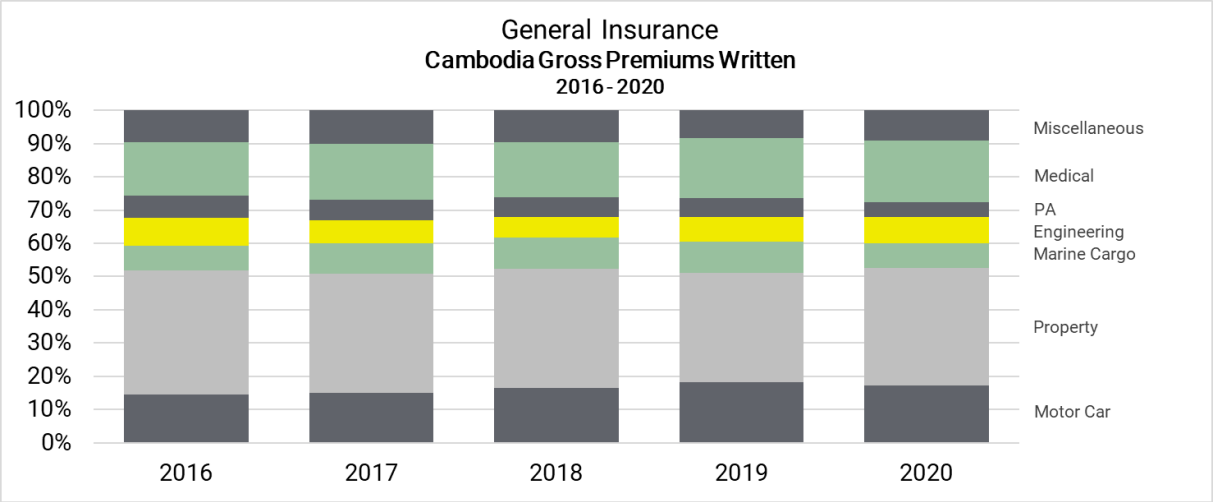
Classification	2016	2017	2018	2019	2020
Motor Car	10.2	11.3	14.3	18.9	19.5
Property	26.3	27.0	31.2	33.7	40.3
Marine Cargo	5.2	6.9	8.0	9.8	8.5
Engineering	5.9	5.2	5.4	7.5	8.9
PA	4.8	4.6	5.2	6.0	5.2
Medical	11.3	12.8	14.4	18.7	21.0
Miscellaneous	6.8	7.5	8.3	8.5	10.4
Gross Premium	70.4	75.4	86.7	103.0	113.8
Change of Gross Premium	8.8	5.0	11.3	16.3	10.8
Growth of Gross Premium	0.1	0.1	0.2	0.2	0.1
Micro insurance Premium	1.9	6.1	9.3	7.3	5.4
GDP			24,571.8	27,089.4	25,291.3
Contribution to GDP			0.35%	0.38%	0.45%

CAMBODIA

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





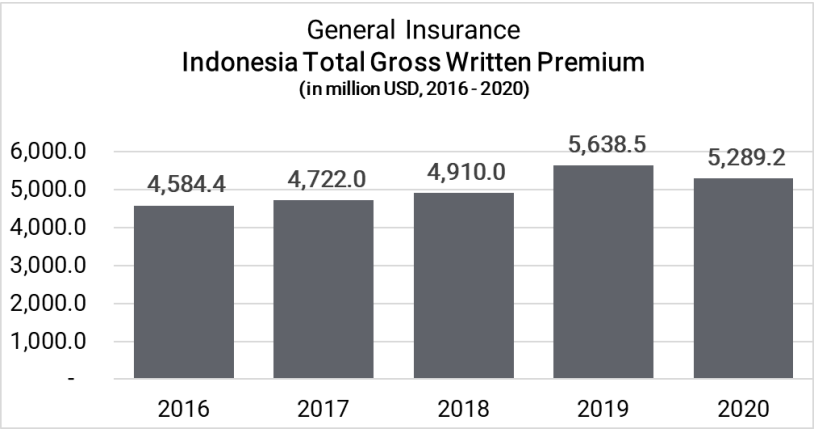
INDONESIA

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2016	2017	2018	2019	2020
National Gross Premium	4,584.4	4,722.0	4,910.0	5,638.5	5,289.2
Net Premium	2,234.0	2,362.7	2,418.4	2,901.7	2,719.0
Benefit Payments	2,022.3	2,066.5	2,108.3	2,593.0	2,480.9
Retention Ratio	48.6%	50.0%	49.3%	51.5%	51.4%
Incurred Loss Ratio	44.1%	43.8%	42.9%	46.0%	46.9%
Underwriting Results	901.5	900.0	1,020.0	1,080.2	973.9
Total Assets	9,418.3	9,853.7	10,320.8	11,170.7	11,458.2



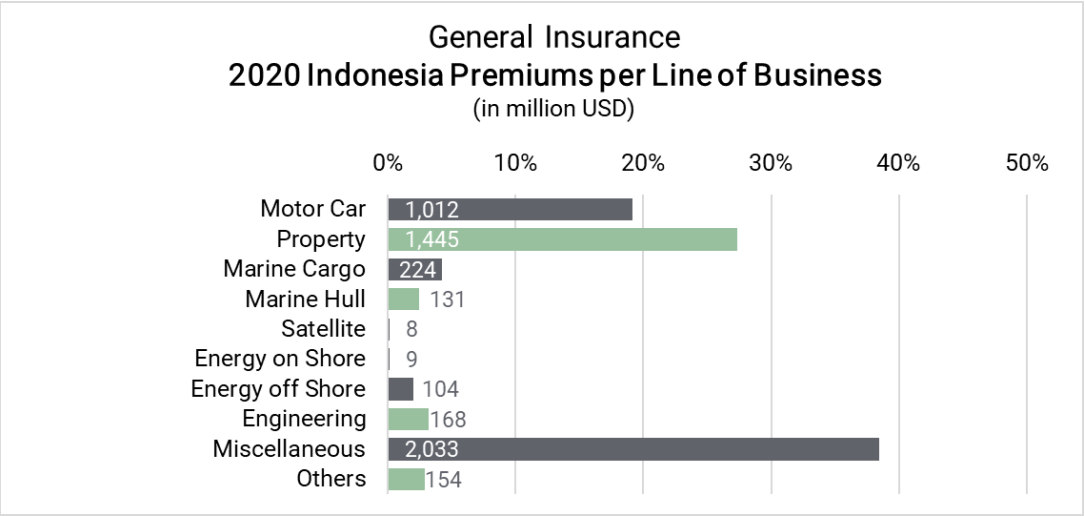
Gross Premiums Written per Class of Business, In Millions USD

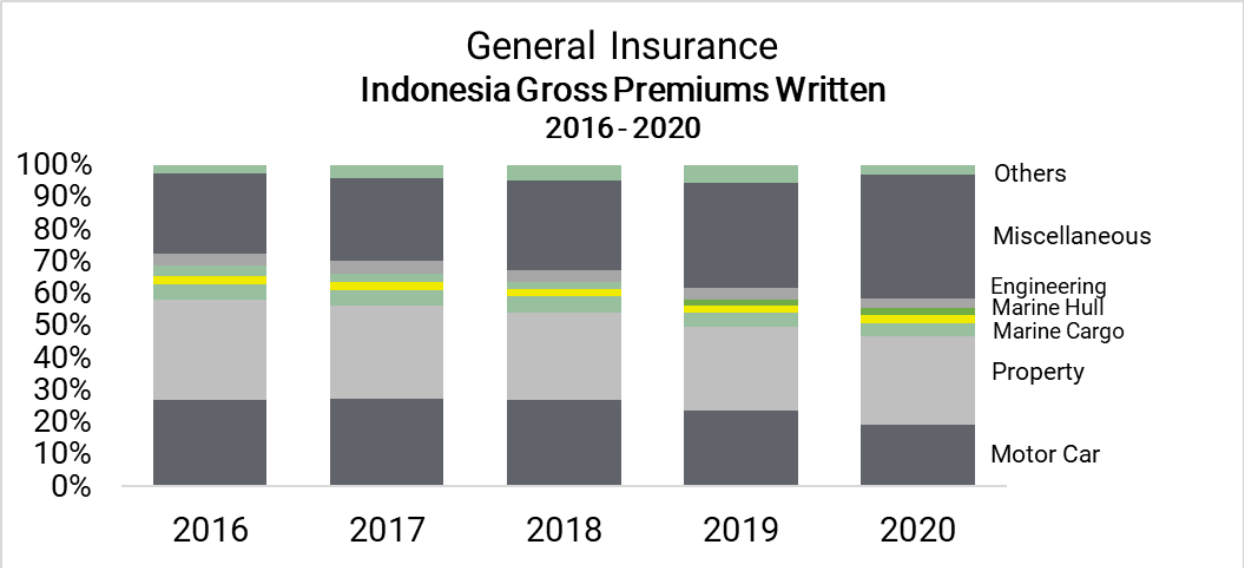
Classification	2016	2017	2018	2019	2020
Motor Car	1,228.8	1,288.2	1,312.6	1,325.0	1,012.4
Bonds	-	-	-	-	
Fire	-	-	-	-	
Workmen's Compensation	-	-	-	-	
CAR	-	-	-	-	
Property	1,434.6	1,366.9	1,337.7	1,476.8	1,445.4
Marine Cargo	210.6	230.1	245.4	246.4	224.2
Marine Hull	131.7	120.0	112.3	116.6	130.6
Satellite	-	-	-	1.4	8.4
Energy on Shore	136.3	122.4	106.1	10.7	8.7
Energy off Shore	-	-	-	93.9	104.5
Engineering	168.3	192.6	181.6	201.8	167.7
Miscellaneous	1,156.1	1,205.7	1,379.7	1,841.7	2,033.4
Industrial All Risk	-	-	-	-	-
Public Liability	139.0	151.2	158.0	151.1	160.1
Engineering Insurance	-	-	-	-	-
Aviation Insurance	127.3	72.7	85.8	106.9	104.2
Personal Accident	419.7	488.7	473.2	436.5	548.4
Health Insurance	-	-	-	-	-
Crop Insurance	-	-	-	-	-
Credit & Surety	470.1	493.1	662.7	1,147.2	1,220.6
Others	118.0	196.2	234.5	324.2	154.0
Total Gross Written Premium	4,584.4	4,722.2	4,910.0	5,638.5	5,289.2

INDONESIA

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2016	2017	2018	2019	2020
IDR	13,417.48	13,380.83	14,227.62	14,138.18	14,555.12
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.x-rates.com/average/?from=USD&to=IDR&amount=1&year=2020

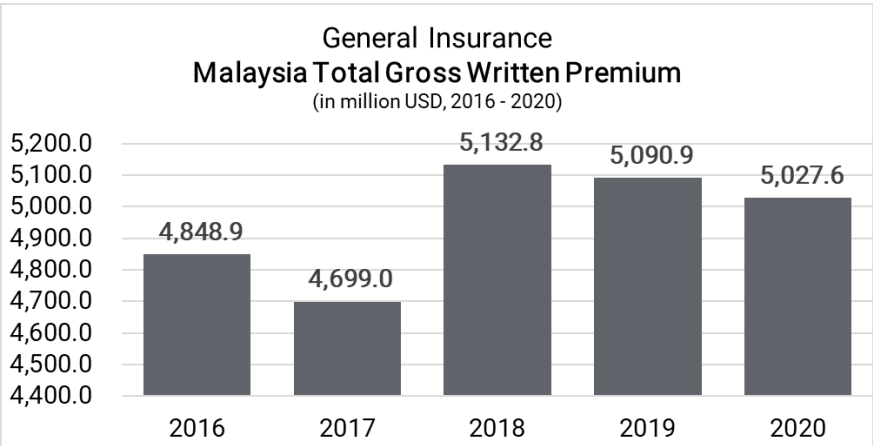
MALAYSIA

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2016	2017	2018	2019	2020
National Gross Premium	4,848.9	4,699.0	5,132.8	5,090.9	5,027.6
Net Premium	3,545.8	3,497.5	3,894.8	3,895.4	3,797.5
Benefit Payments	1,887.0	1,932.9	2,158.8	2,117.0	1,772.5
Retention Ratio (%)	73.1%	74.4%	75.9%	76.5%	75.5%
Incurred Loss Ratio (%)	53.8%	56.7%	57.8%	58.2%	53.3%
Underwriting Results	432	282	368	240	390
Total Assets	8,359	8,382	9,248	9,417	9,916



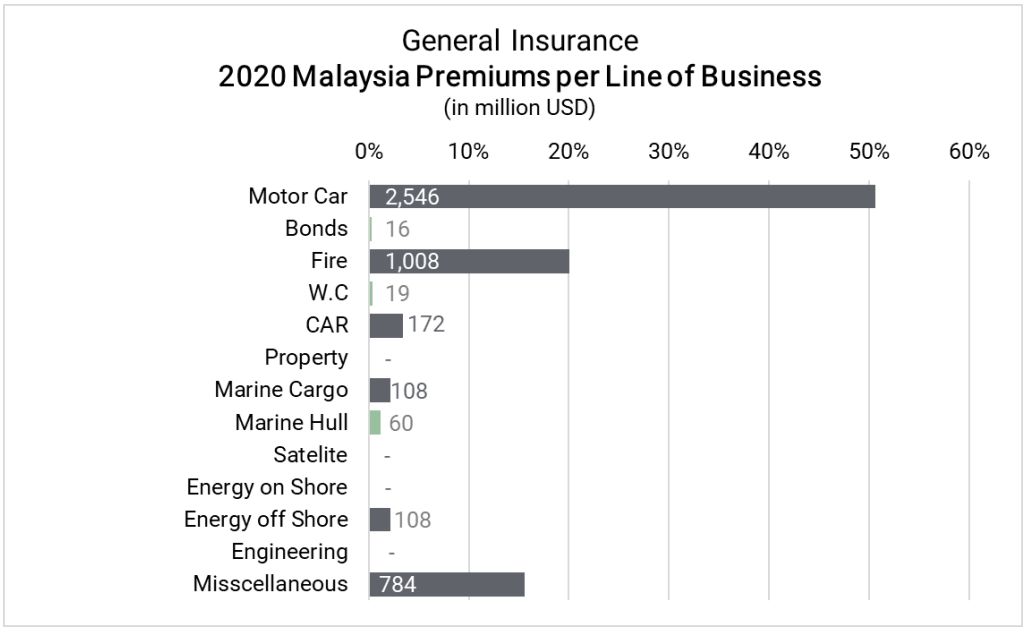
Gross Premiums Written per Class of Business, *In Millions USD*

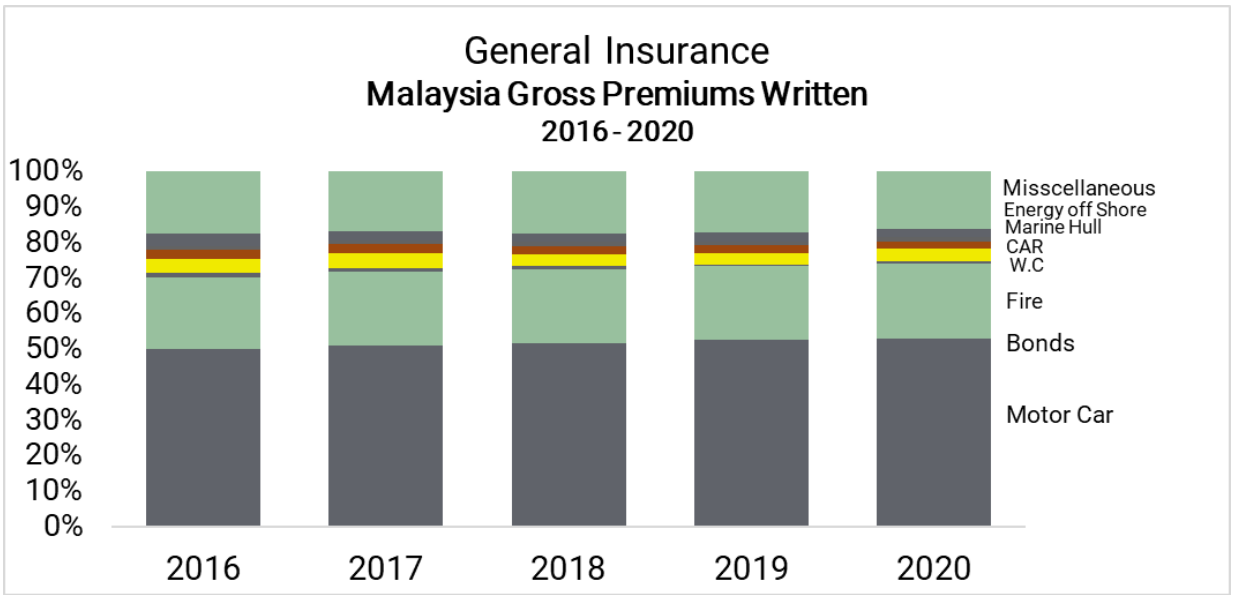
Classification	2016	2017	2018	2019	2020
Motor Car	2,323.4	2,287.0	2,531.3	2,555.6	2,546.1
Bonds	18.0	17.6	16.1	17.0	15.6
Fire	912.5	921.1	1,008.1	998.4	1,007.6
W.C	55.1	53.5	55.1	22.2	19.5
CAR	183.1	187.8	159.2	146.3	171.8
Property	-	-	-	-	-
Marine Cargo	119.6	118.9	121.5	116.3	107.5
Marine Hull	57.5	45.2	51.1	50.3	59.9
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	156.5	108.4	111.9	122.3	108.4
Engineering	-	-	-	-	-
Misscellaneous	821.6	769.2	873.7	846.0	784.2
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	-	-	-	-	-
Health Insurance	-	-	-	-	-
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	201.5	190.2	204.8	216.5	207.0
Gross Premium	4,848.9	4,699.0	5,132.8	5,090.9	5,027.6

MALAYSIA

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





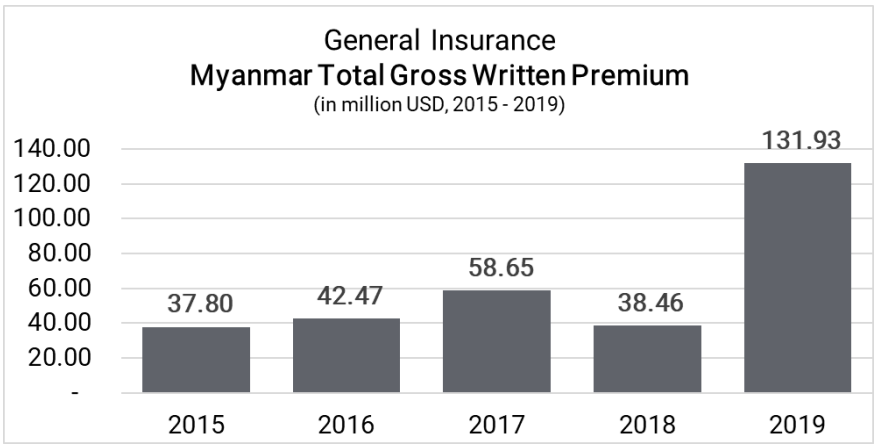
MYANMAR

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2015	2016	2017	2018	2019
National Gross Premiums	37.80	42.47	58.65	38.46	131.93
Net Premium Earned					
Benefit Payments (Gross Claim)	3.79	5.69	7.24	9.28	17.91
Retention Ratio (%)					
Incurred Loss Ratio (%)					
Underwriting Results					
Total Assets					



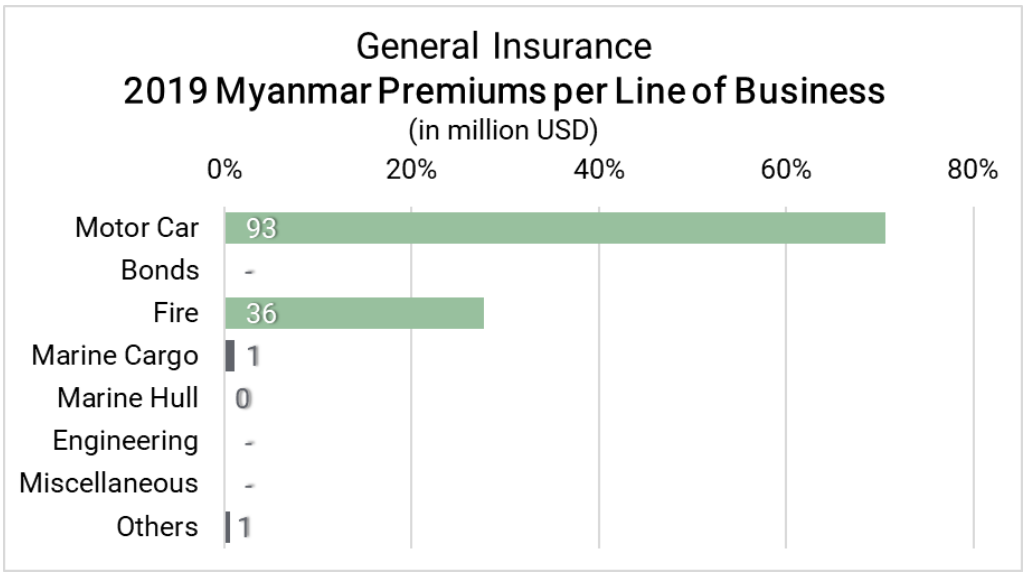
Gross Premiums Written per Class of Business, In Millions USD

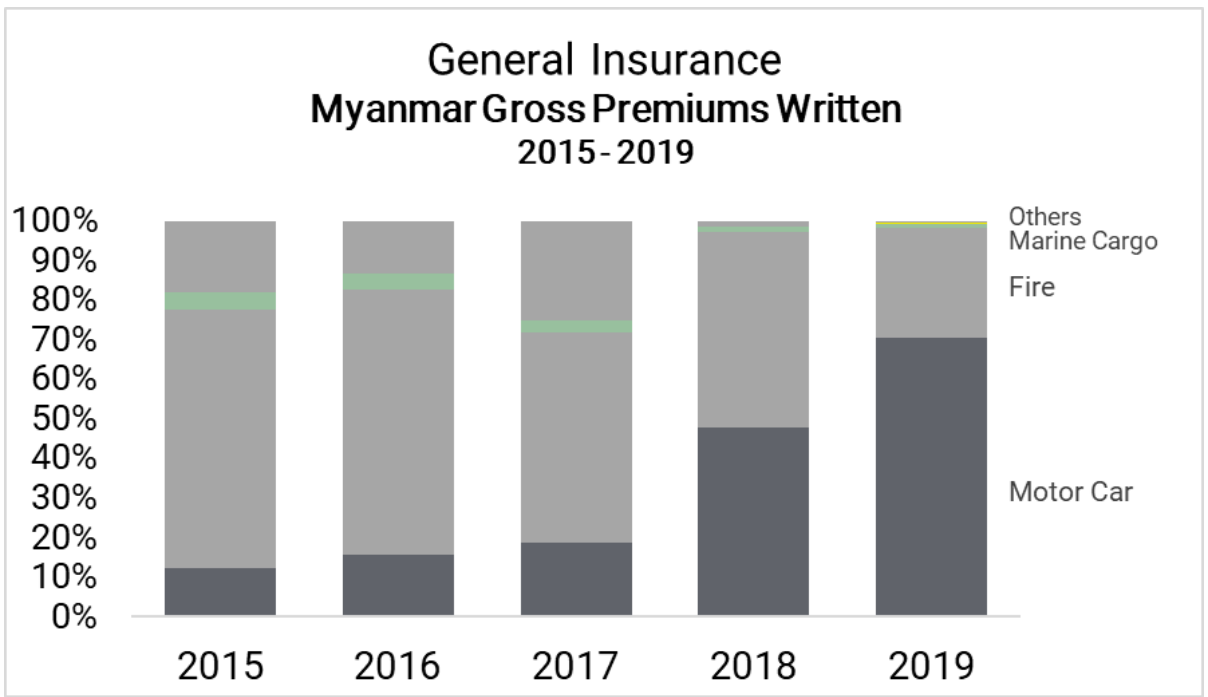
Classification	2015	2016	2017	2018	2019
Motor Car	4.63	6.69	11.02	18.40	92.90
Bonds	-	-	-	-	-
Fire	24.67	28.38	31.01	18.93	36.45
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	0.27
Property	-	-	-	-	-
Marine Cargo	1.67	1.79	1.93	0.61	1.41
Marine Hull	-	-	-	-	0.15
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	-	-	-	-	-
Health Insurance	-	-	-	-	-
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	6.82	5.61	14.68	0.51	0.75
Total Gross Written Premium	37.80	42.47	58.65	38.46	131.93

MYANMAR

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2015	2016	2017	2018	2019
MMK	1,159.66	1,231.50	1,359.28	1,436.85	1,517.03
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.netcials.com/forex-yearly-average-exchange-rate/USD-MMK/

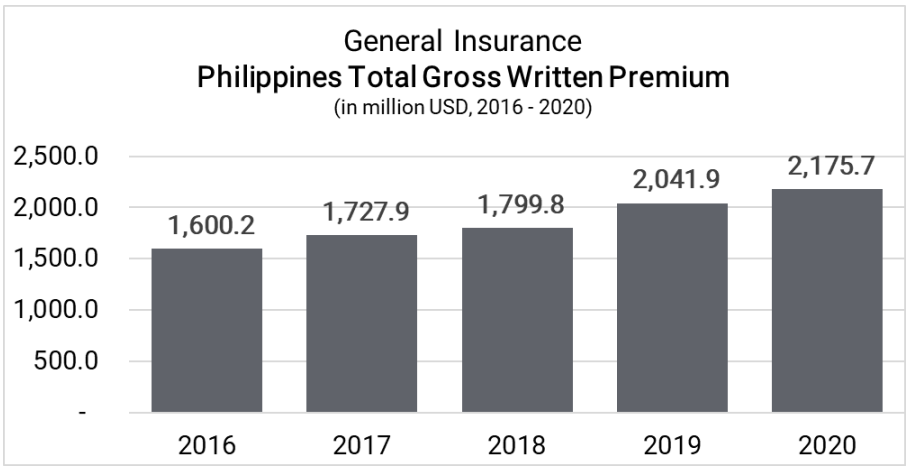
PHILIPPINES

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Classification	2016	2017	2018	2019	2020
Gross Written Premium	1,600.2	1,727.9	1,799.8	2,041.9	2,175.7
Net Premium	733.5	853.0	880.3	939.5	965.9
Benefit Payments	336.7	387.7	429.0	536.6	503.4
Retention Ratio (%)	45.8%	49.4%	48.9%	46.0%	44.4%
Incurred Loss Ratio (%)	42.7%	42.9%	43.8%	48.2%	41.7%
Underwriting Results	279.8	308.5	307.6	268.6	403.6
Total Assets	4,179.7	5,215.9	5,192.6	5,082.8	6,652.0

Overview of General Insurance Industry, *In Millions USD*



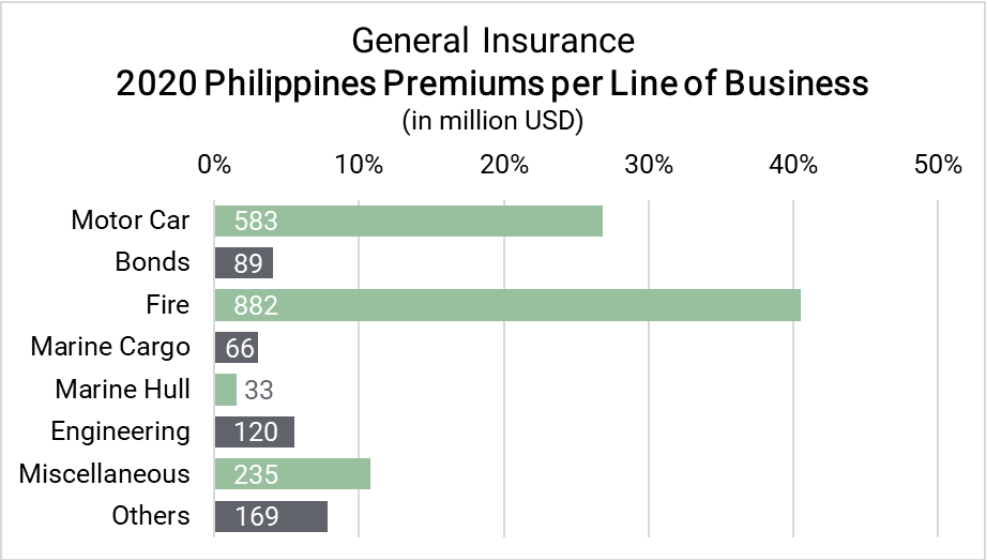
Classification	2016	2017	2018	2019	2020
Motor Car	471.5	556.3	555.1	613.1	583.1
Bonds	67.8	72.2	89.1	103.1	88.8
Fire	576.6	610.4	626.1	710.0	881.5
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	64.0	62.9	65.3	70.5	65.9
Marine Hull	34.0	35.4	26.2	33.5	32.8
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	100.8	78.0	93.0	114.2	119.6
Miscellaneous	168.2	172.2	194.5	238.7	234.6
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	26.9	29.8	36.8	39.2	34.5
Personal Accident	104.7	94.9	94.5	118.1	113.3
Health Insurance	36.6	47.6	63.1	81.4	86.8
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	117.2	140.6	150.6	158.7	169.4
Total Gross Written Premium	1,600.2	1,727.9	1,799.8	2,041.9	2,175.7

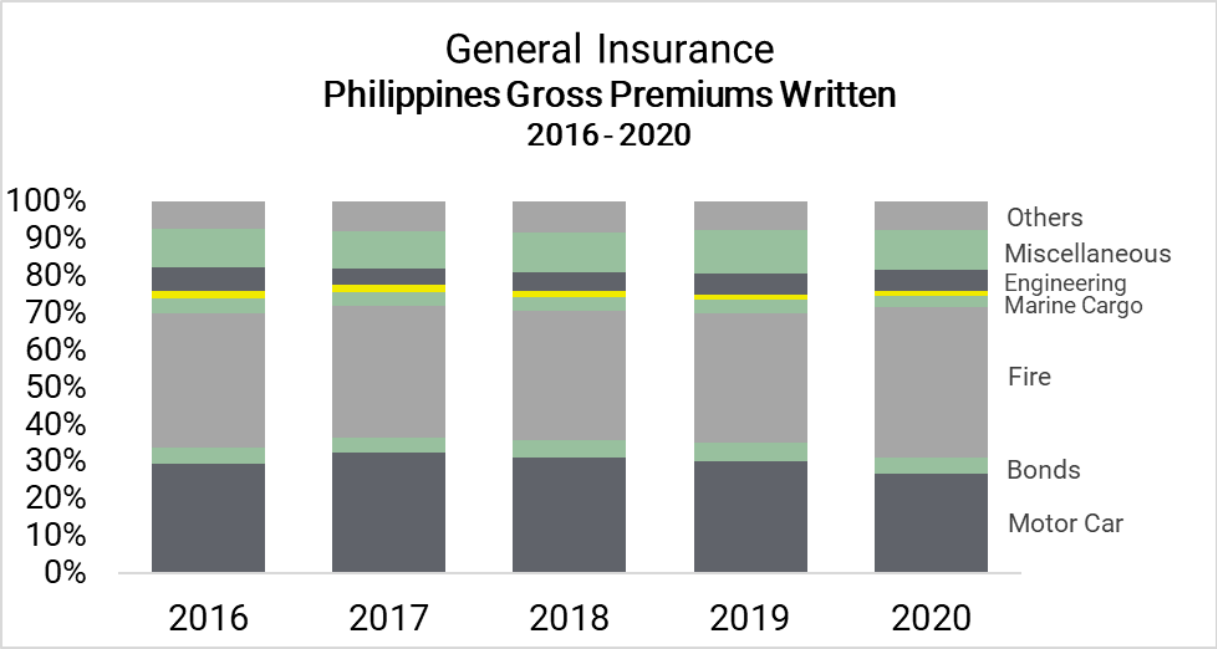
Gross Premiums Written per Class of Business, *In Millions USD*

PHILIPPINES

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





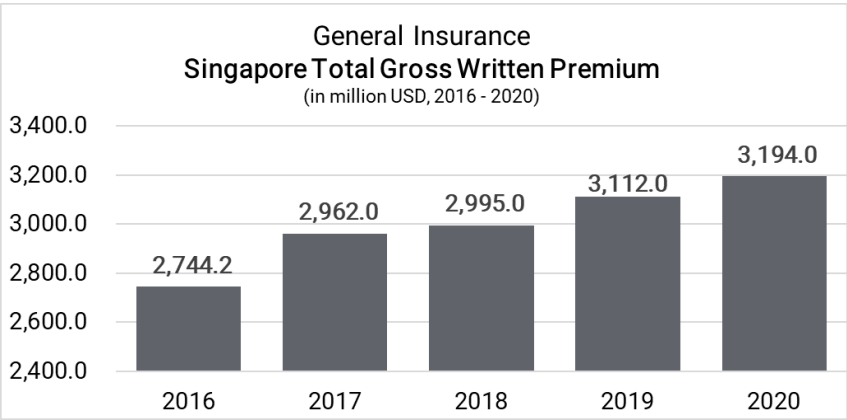
SINGAPORE

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2016	2017	2018	2019	2020
National Gross Premium	2,744.2	2,962.0	2,995.0	3,112.0	3,194.0
Net Premium	1,844.3	1,874.2	1,916.0	2,002.0	1,993.0
Benefit Payments	974.9	958.1	1,017.0	1,163.0	1,068.0
Retention Ratio (%)	67.2%	63.3%	64.0%	64.3%	62.4%
Incurred Loss Ratio (%)	52.4%	51.6%	54.3%	58.1%	53.6%
Underwriting Results	128.1	96.7	57.0	(17.0)	174.0
Total Assets	7,697.6	8,116.5	7,931.2	8,162.6	8,513.0



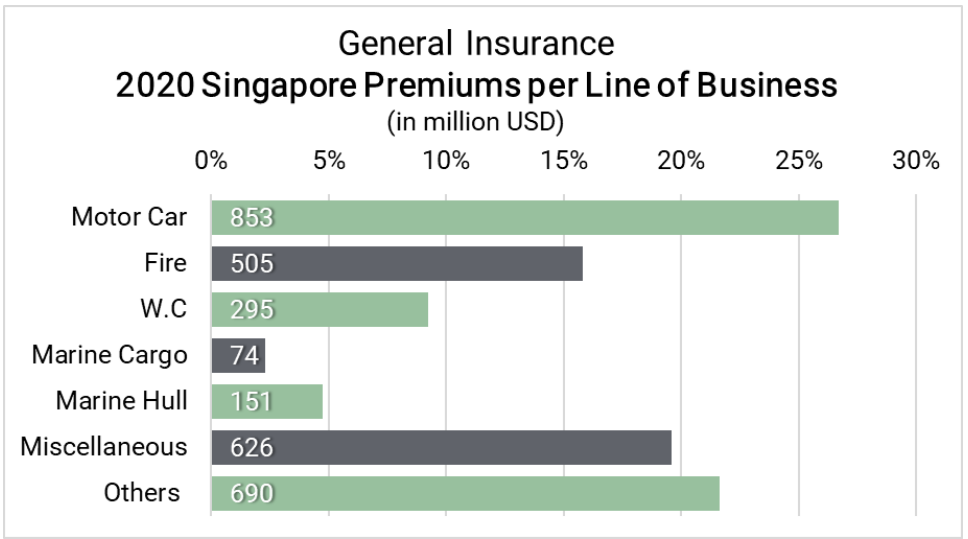
Gross Premiums Written per Class of Business, *In Millions USD*

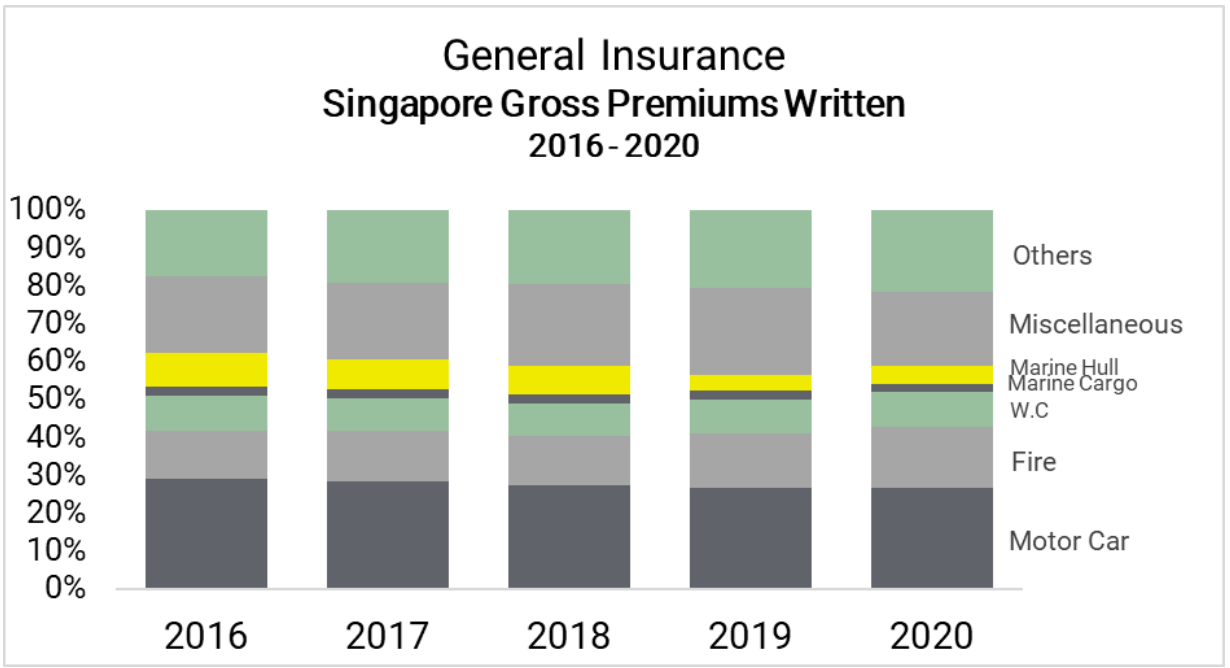
Classification	2016	2017	2018	2019	2020
Motor Car	795.1	833.5	814.0	827.0	853.0
Bonds	-	-	-	-	-
Fire	352.4	396.0	388.0	447.0	505.0
W.C	244.4	255.1	256.0	275.0	295.0
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	65.8	70.9	71.0	73.0	74.0
Marine Hull	244.9	233.1	227.0	133.0	151.0
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	557.2	601.5	646.0	717.0	626.0
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	242.4	269.4	268.0	283.0	170.0
Health Insurance	314.8	332.0	378.0	434.0	456.0
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	484.4	571.9	592.0	639.0	690.5
Gross Premium	2,744.1	2,962.0	2,994.0	3,111.0	3,194.5

SINGAPORE

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





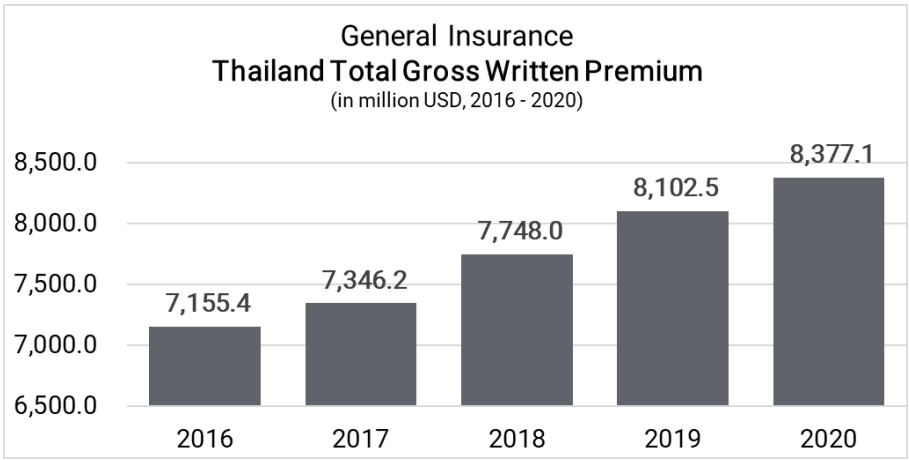
THAILAND

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2016	2017	2018	2019	2020
Gross Premium	7,155.4	7,346.2	7,748.0	8,102.5	8,377.1
Net Premium	5,050.1	5,205.3	5,442.6	5,862.0	6,027.1
Benefit Payments (Gross Claims)	2,763.5	2,884.5	3,000.7	4,622.9	4,183.5
Retention Ratio (%)	70.6%	70.9%	70.2%	72.3%	71.9%
Incurred Loss Ratio (%)	52.1%	55.3%	56.2%	57.8%	55.4%
Underwriting Results	234.8	158.7	157.8	66.9	395.3
Total Assets	14,858.9	14,717.7	15,071.3	14,998.4	15,333.1



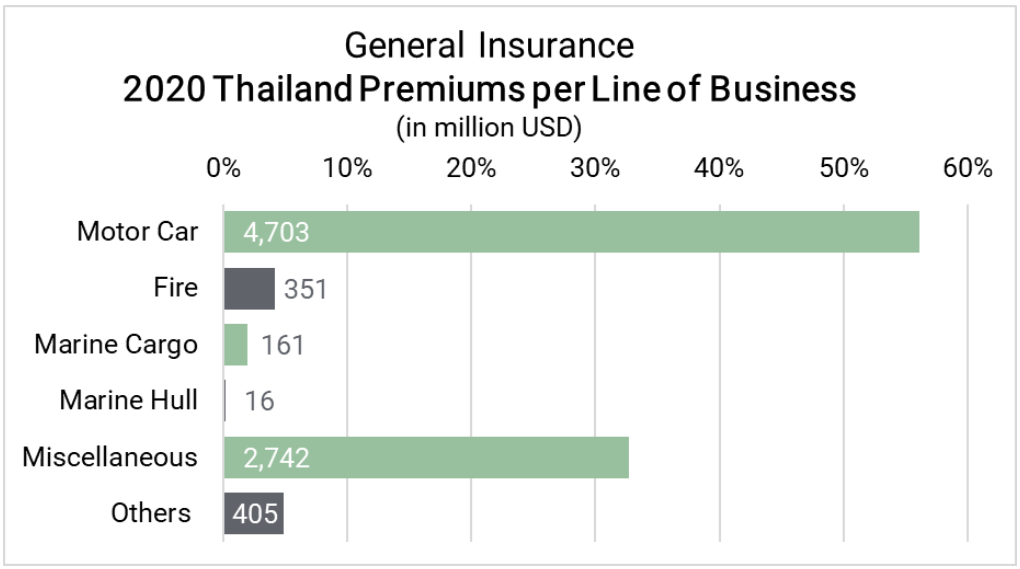
Gross Premiums Written per Class of Business, In Millions USD

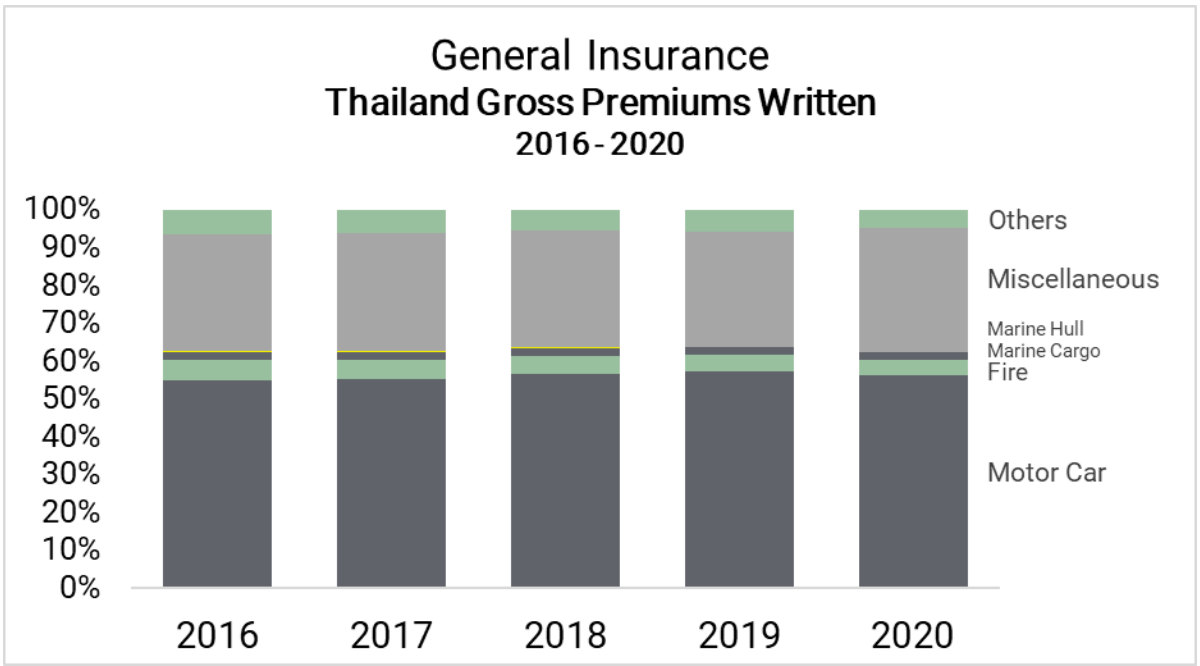
Classification	2016	2017	2018	2019	2020
Motor Car	3,934.2	4,066.7	4,387.9	4,635.2	4,702.7
Bonds	-	-	-	-	-
Fire	372.9	352.4	359.1	354.1	350.5
W.C	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	163.6	165.9	172.0	169.2	160.5
Marine Hull	13.9	15.2	13.3	14.2	16.1
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	2,198.2	2,301.6	2,382.1	2,460.1	2,742.1
Industrial All Risk	835.9	848.0	846.7	855.0	933.2
Public Liability	80.3	85.7	90.9	98.1	100.9
Engineering Insurance	N/A	N/A	N/A	N/A	N/A
Aviation Insurance	N/A	N/A	N/A	N/A	N/A
Personal Accident	953.7	991.2	1,001.5	1,025.4	1,034.1
Health Insurance	321.1	336.2	363.7	399.8	542.9
Crop Insurance	86.8	75.1	79.4	81.7	131.0
Credit & Surety	N/A	N/A	N/A	N/A	N/A
Others	472.6	444.3	433.7	469.7	405.2
Gross Premium	7,155.4	7,346.1	7,748.0	8,102.5	8,377.1

THAILAND

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat





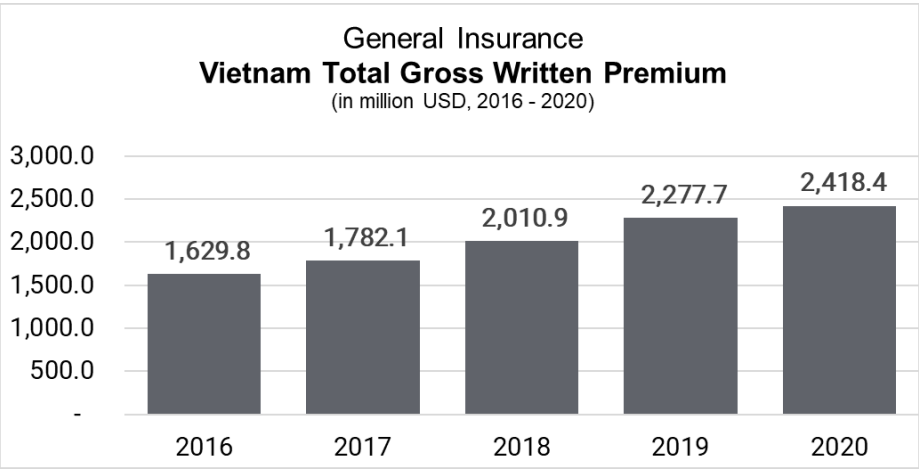
VIETNAM

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2016	2017	2018	2019	2020
National Gross Premium	1,629.8	1,782.1	2,010.9	2,277.7	2,418.4
Net Premium	1,192.1	1,294.7	1,375.6	1,554.1	1,642.1
Benefit Payments	575.3	683.9	851.2	892.2	887.5
Retention Ratio (%)	73.0%	73.0%	68.0%	68.0%	67.9%
Incurred Loss Ratio (%)	35.0%	38.0%	42.0%	39.0%	36.7%
Underwriting Results	1,629.8	1,782.1	2,010.9	2,277.7	2,481.4
Total Assets	2,845.4	3,181.0	3,329.2	3,855.5	4,288.4



Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2016	2017	2018	2019	2020
Personal accident & health insurance	426.7	526.5	622.7	739.2	785.8
Insurance of goods transported	97.7	100.8	111.7	109.1	97.4
Aviation insurance	30.7	26.9	27.7	35.4	30.2
Motor vehicle insurance	531.0	570.9	621.7	699.5	742.8
Fire & explosion insurance	128.6	143.2	182.2	254.7	276.8
Compulsory Fire & explosion insurance	80.9	90.0	120.3	191.4	201.0
Voluntary fire & explosion insurance	47.7	53.1	61.9	63.3	75.8
Business interuption insurance	10.0	10.2	9.6	8.5	9.9
Hull and P&I insurance	105.4	98.8	91.1	91.7	88.5
Liability insurance	35.7	40.0	43.9	46.0	47.0
Agriculture insurance	1.9	2.0	2.0	2.1	2.0
Credit & financial risk insurance	8.4	9.3	24.0	28.7	38.0
Property & casualty insurance	252.5	252.5	272.3	261.6	309.1
Others	1.2	1.2	2.0	1.3	1.3
Gross Premium	1,629.8	1,782.1	2,010.9	2,277.7	2,481.4

VIETNAM

General Insurance

Figures are based on the Country Report submitted to the AIC Secretariat

