ASEAN INSURANCE COUNCIL

2022 ASEAN Statistical Report



Conducted by

AIC Research and Development Division

In cooperation with

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES (Nat Rē)
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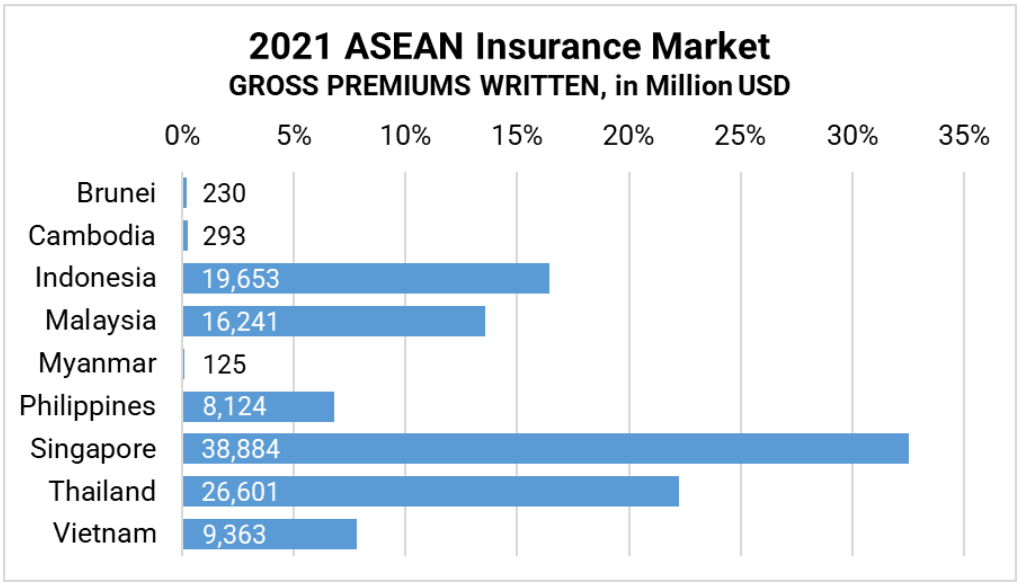
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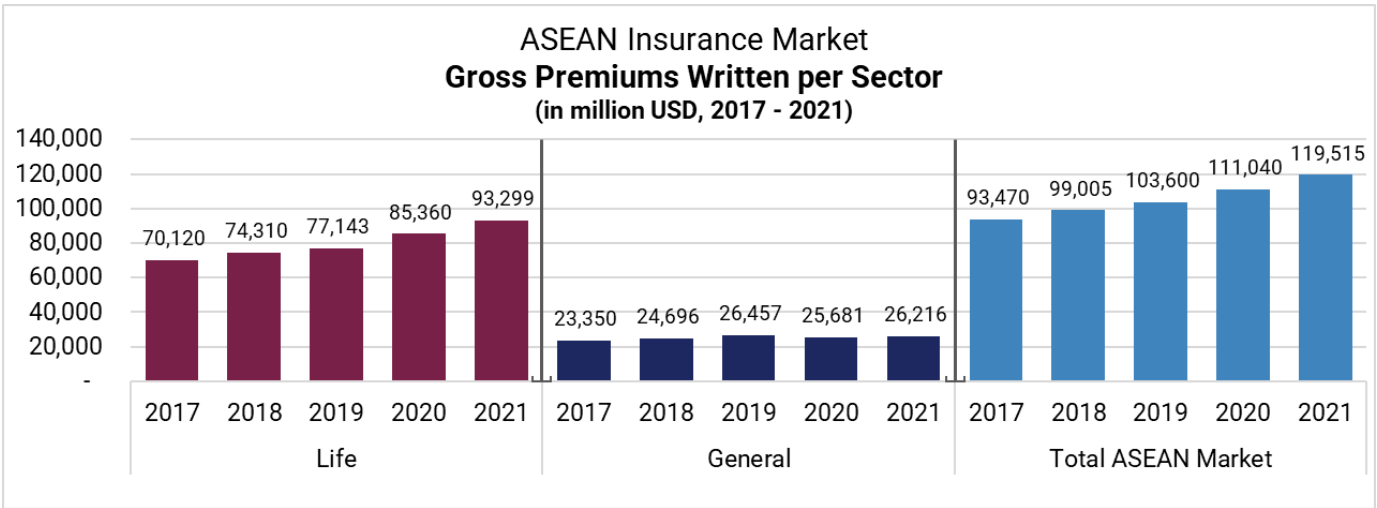
ASEAN INSURANCE MARKET

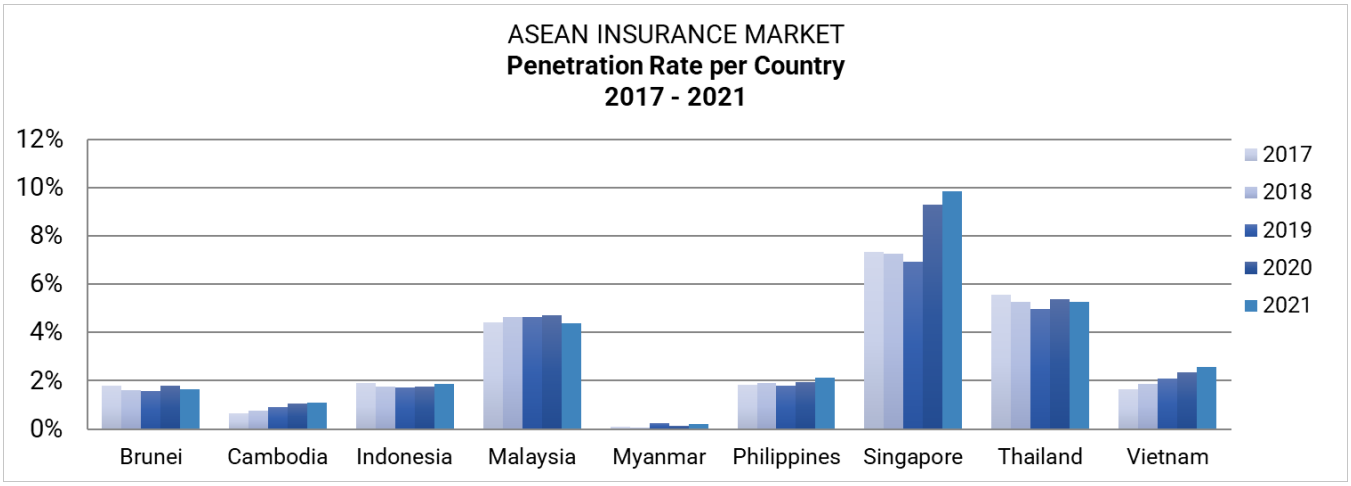
ASEAN INSURANCE MARKET

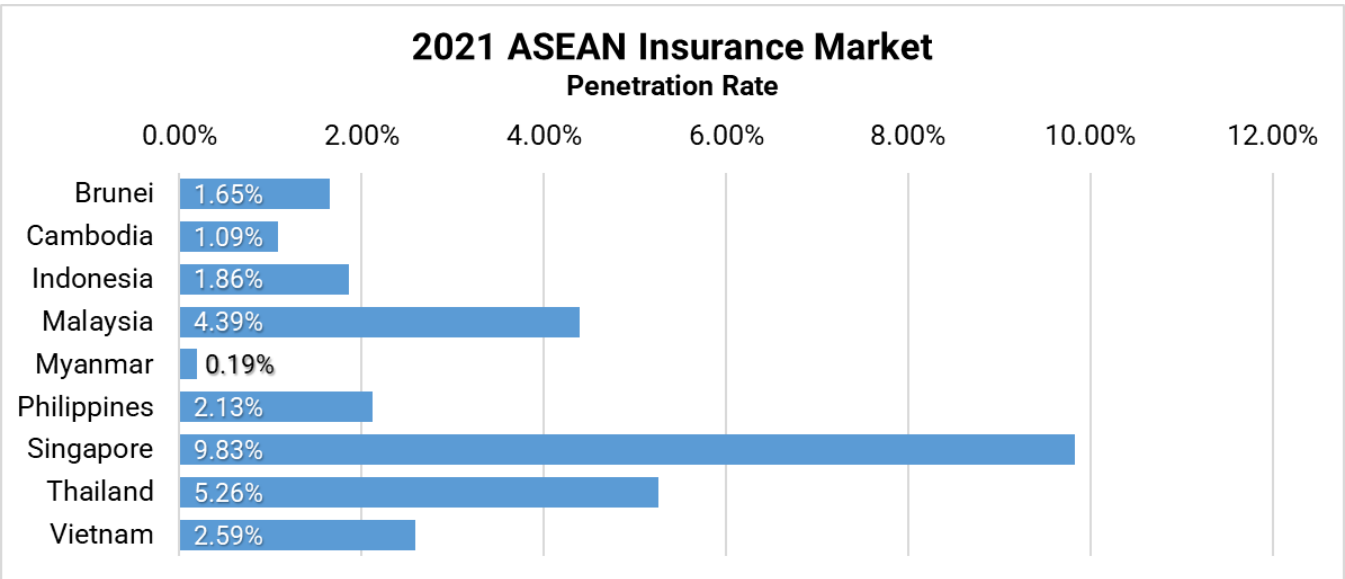
Country	LIFE AND GENERAL INSURANCE GROSS WRITTEN PREMIUMS (in Million USD)					GDP (in Million USD)					INSURANCE PENETRATION RATE				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
Brunei	216	216	211	217	230	11,976	13,564	13,468	12,006	14,008	1.81%	1.60%	1.57%	1.81%	1.65%
Cambodia	143	187	246	266	293	22,177	24,572	27,089	25,291	26,961	0.64%	0.76%	0.91%	1.05%	1.09%
Indonesia	19,170	18,021	19,205	18,589	19,653	1,003,011	1,030,086	1,118,527	1,061,054	1,058,420	1.91%	1.75%	1.72%	1.75%	1.86%
Malaysia	14,243	15,800	16,916	16,721	16,241	322,233	340,808	364,778	353,352	370,060	4.42%	4.64%	4.64%	4.73%	4.39%
Myanmar	59	38	182	119	125	68,950	76,168	76,086	79,852	65,068	0.09%	0.05%	0.24%	0.15%	0.19%
Philippines	5,784	6,345	6,912	7,195	8,124	316,615	331,234	382,675	373,720	382,293	1.83%	1.92%	1.81%	1.93%	2.13%
Singapore	23,921	26,042	26,002	33,017	38,884	326,517	358,558	375,976	354,972	395,456	7.33%	7.26%	6.92%	9.30%	9.83%
Thailand	25,298	26,616	27,041	26,880	26,601	455,293	505,040	544,092	499,653	505,890	5.56%	5.27%	4.97%	5.38%	5.26%
Vietnam	4,637	5,739	6,886	8,037	9,363	281,000	308,000	330,000	343,000	362,000	1.65%	1.86%	2.09%	2.34%	2.59%
TOTAL	**93,470**	**99,005**	**103,600**	**111,040**	**119,515**	**2,807,773**	**2,988,029**	**3,232,690**	**3,102,900**	**3,180,156**	**3.33%**	**3.31%**	**3.20%**	**3.58%**	**3.76%**

Notes:
1) No Life Insurance Gross Written Premiums Data for Myanmar 2018 and prior
2) No insurance industry data for Laos






ASEAN INSURANCE MARKET
Penetration Rate per Country
2017 - 2021
12%
10%
8%
6%
4%
2%
0%
Brunei
Cambodia
Indonesia
Malaysia
Myanmar
Philippines
Singapore
Thailand
Vietnam
2017
2018
2019
2020
2021


2021 ASEAN Insurance Market
Penetration Rate
0.00%
2.00%
4.00%
6.00%
8.00%
10.00%
12.00%
Brunei
1.65%
Cambodia
1.09%
Indonesia
1.86%
Malaysia
4.39%
Myanmar
0.19%
Philippines
2.13%
Singapore
9.83%
Thailand
5.26%
Vietnam
2.59%



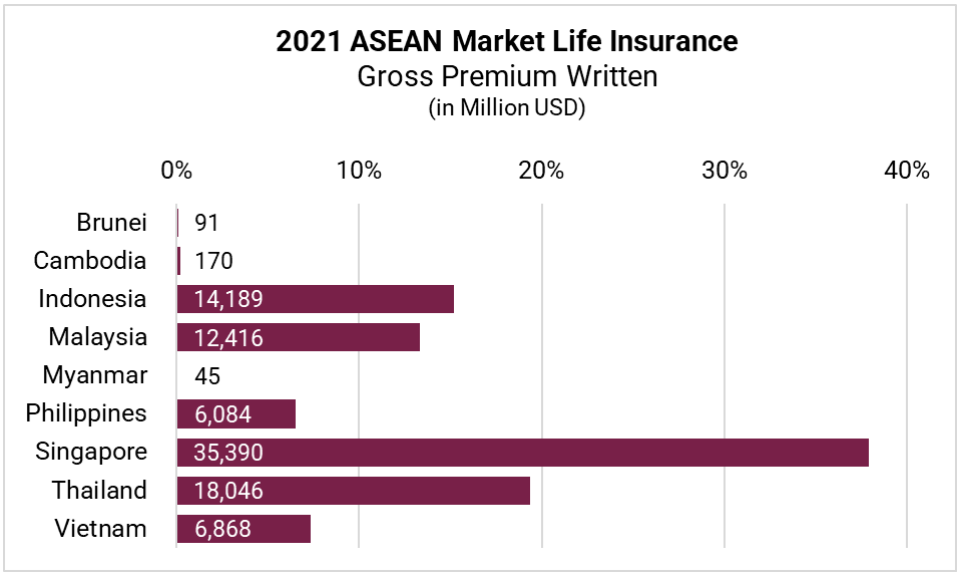
ASEAN LIFE INSURANCE MARKET

ASEAN LIFE INSURANCE MARKET

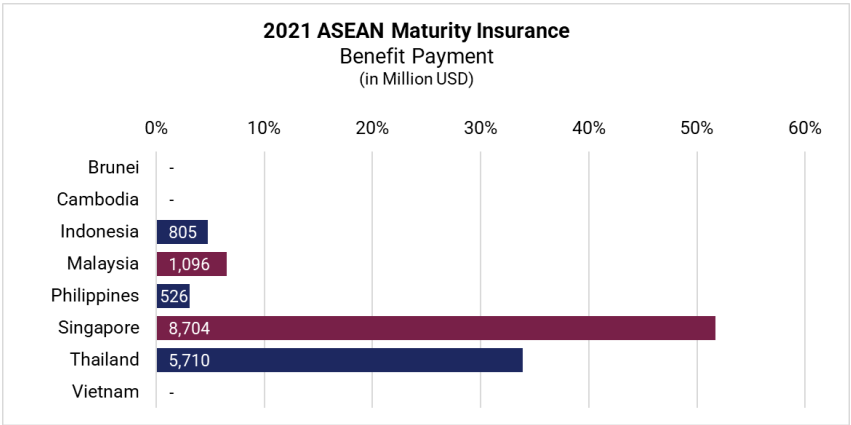
Gross Written Premiums
In Millions USD

ASEAN Members	2017	2018	2019	2020	2021	2021 Mix
Brunei	82	76	78	86	91	0.1%
Cambodia	68	100	143	152	170	0.2%
Indonesia	14,448	13,111	13,566	13,300	14,189	15.2%
Malaysia	9,544	10,668	11,825	12,483	12,416	13.3%
Myanmar			50	47	45	0.0%
Philippines	4,056	4,545	4,870	4,858	6,084	6.5%
Singapore	20,959	23,047	22,890	29,823	35,390	37.9%
Thailand	18,109	19,034	19,112	18,682	18,046	19.3%
Vietnam	2,855	3,728	4,609	5,631	6,868	7.4%
TOTAL	70,120	74,310	77,143	85,062	93,299	100.0%

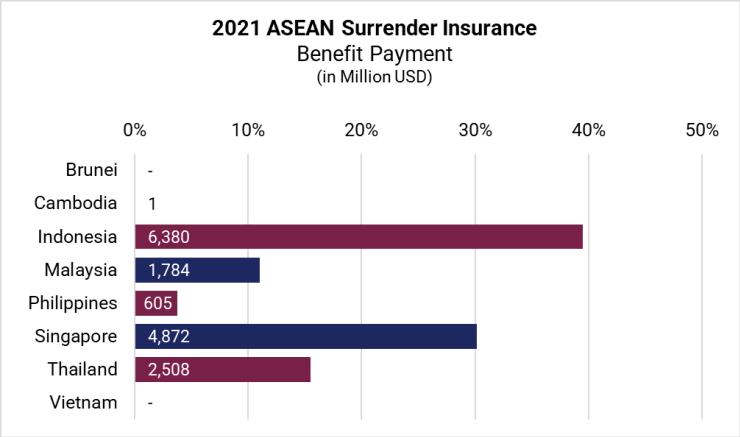
No country report from Myanmar in 2018 and prior.



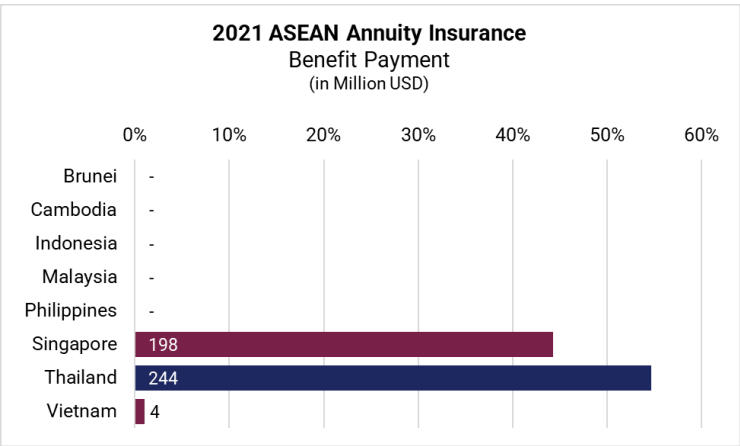
MATURITY 2021 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	-	0%
Cambodia	-	0%
Indonesia	805	5%
Malaysia	1,096	7%
Philippines	526	3%
Singapore	8,704	52%
Thailand	5,710	34%
Vietnam	-	0%
TOTAL	16,841	100%



SURRENDER 2021 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	-	0%
Cambodia	1	0%
Indonesia	6,380	40%
Malaysia	1,784	11%
Philippines	605	4%
Singapore	4,872	30%
Thailand	2,508	16%
Vietnam	-	0%
TOTAL	16,150	100%



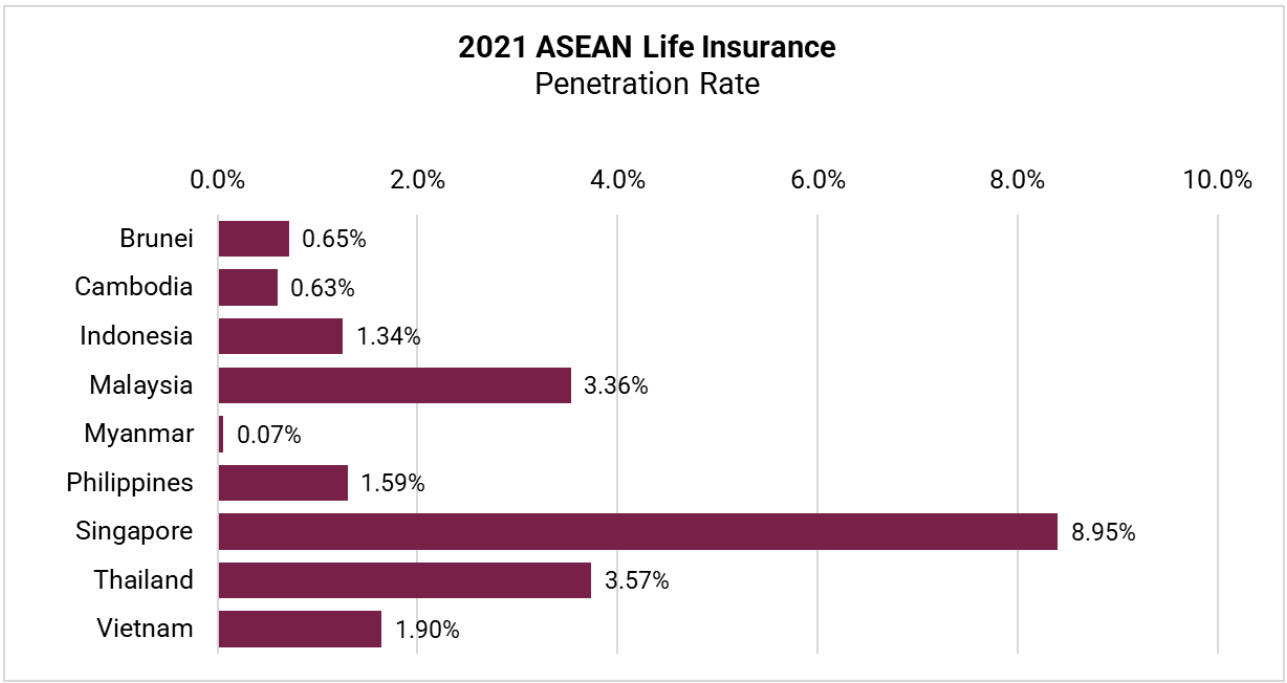
ANNUITY 2021 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	-	0%
Cambodia	-	0%
Indonesia	-	0%
Malaysia	-	0%
Philippines	-	0%
Singapore	198	44%
Thailand	244	55%
Vietnam	4	1%
TOTAL	446	100%



Penetration Rate per Member Country

ASEAN Members	2017	2018	2019	2020	2021
Brunei	0.69%	0.56%	0.58%	0.72%	0.65%
Cambodia	0.30%	0.41%	0.53%	0.60%	0.63%
Indonesia	1.44%	1.27%	1.21%	1.25%	1.34%
Malaysia	2.96%	3.13%	3.24%	3.53%	3.36%
Myanmar	0.00%	0.00%	0.07%	0.06%	0.07%
Philippines	1.28%	1.37%	1.27%	1.30%	1.59%
Singapore	6.42%	6.43%	6.09%	8.40%	8.95%
Thailand	3.98%	3.77%	3.51%	3.74%	3.57%
Vietnam	1.02%	1.21%	1.40%	1.64%	1.90%
TOTAL	2.50%	2.49%	2.39%	2.74%	2.93%

Notes:
1. No insurance industry data for Laos.
2. No country report from Myanmar in 2018 and prior.



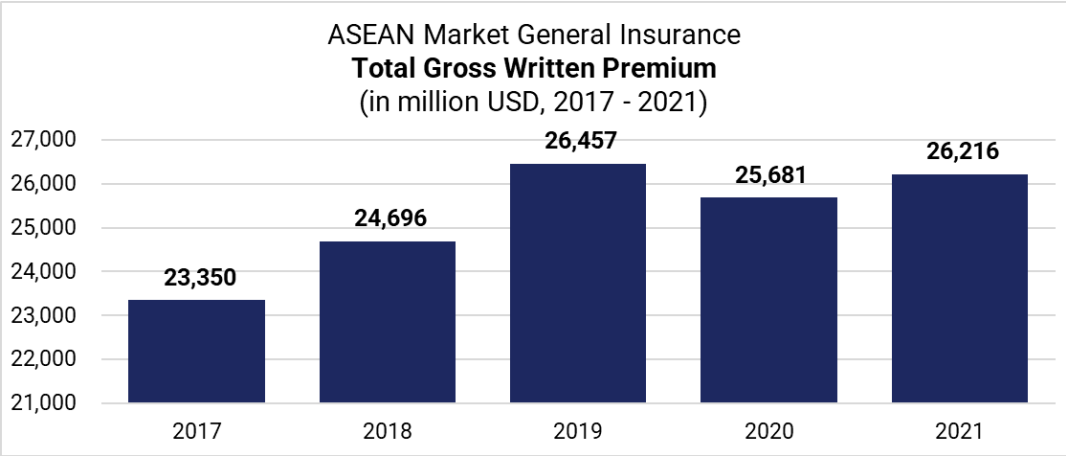
ASEAN GENERAL INSURANCE MARKET

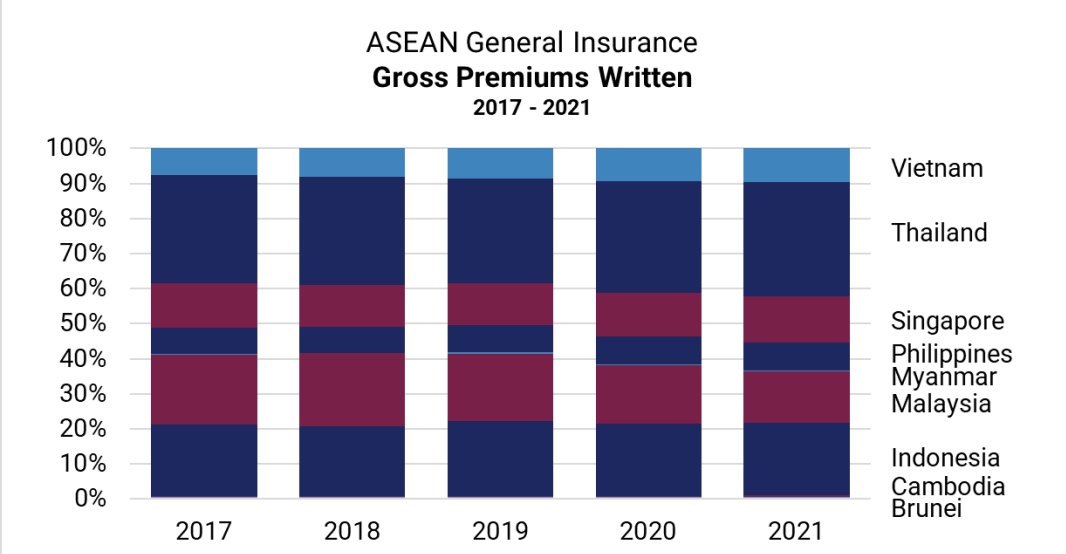


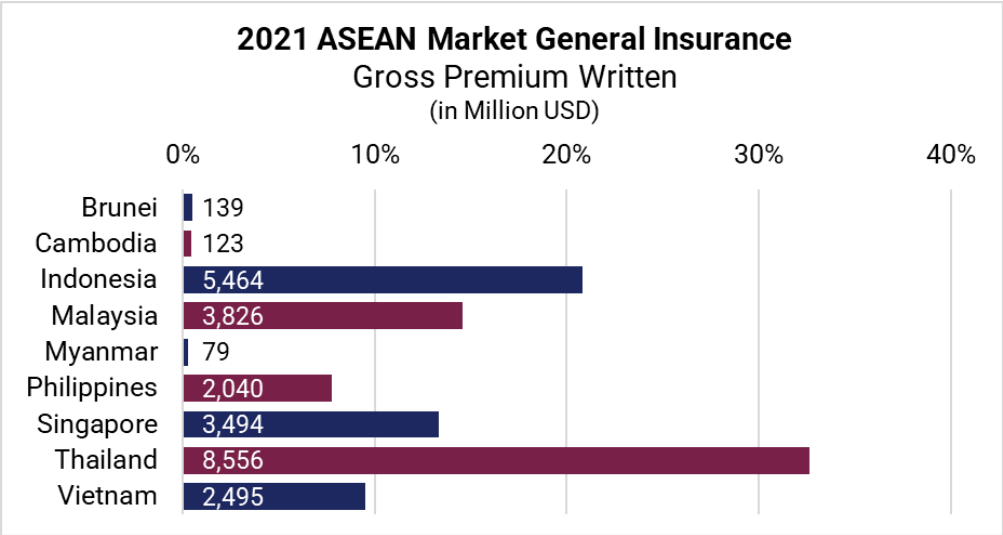
ASEAN GENERAL INSURANCE MARKET

Gross Written Premiums
In Millions USD

ASEAN Members	2017	2018	2019	2020	2021	% of Total
Brunei	134	140	133	133	139	0.5%
Cambodia	75	87	103	114	123	0.5%
Indonesia	4,722	4,910	5,638	5,289	5,464	20.8%
Malaysia	4,699	5,133	5,091	4,238	3,826	14.6%
Myanmar	59	38	132	72	79	0.3%
Philippines	1,728	1,800	2,042	2,037	2,040	7.8%
Singapore	2,962	2,995	3,112	3,194	3,494	13.3%
Thailand	7,189	7,582	7,929	8,198	8,556	32.6%
Vietnam	1,782	2,011	2,278	2,405	2,495	9.5%
TOTAL	23,350	24,696	26,457	25,681	26,216	100.0%

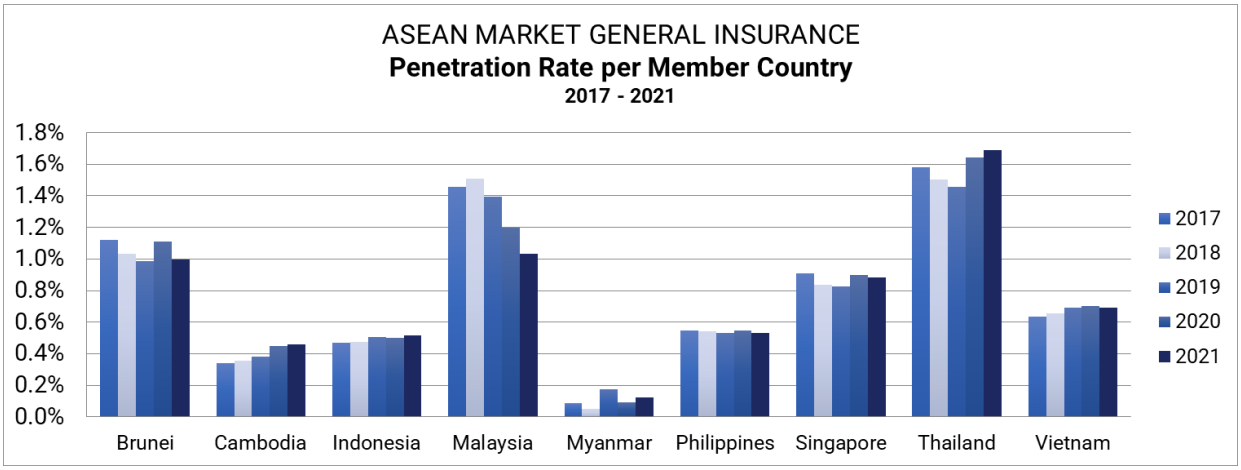




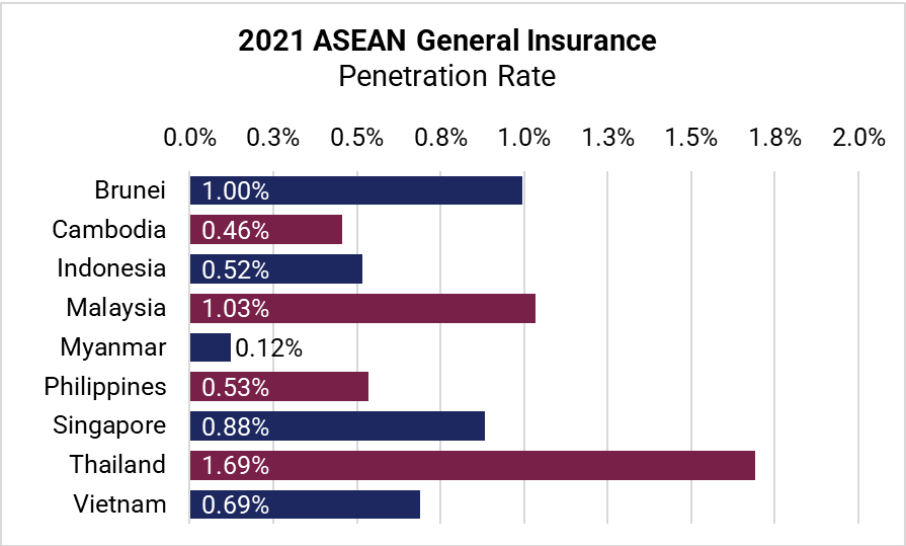


ASEAN Members	2017	2018	2019	2020	2021
Brunei	1.12%	1.03%	0.99%	1.11%	1.00%
Cambodia	0.34%	0.35%	0.38%	0.45%	0.46%
Indonesia	0.47%	0.48%	0.50%	0.50%	0.52%
Malaysia	1.46%	1.51%	1.40%	1.20%	1.03%
Myanmar	0.09%	0.05%	0.17%	0.09%	0.12%
Philippines	0.55%	0.54%	0.53%	0.54%	0.53%
Singapore	0.91%	0.84%	0.83%	0.90%	0.88%
Thailand	1.58%	1.50%	1.46%	1.64%	1.69%
Vietnam	0.63%	0.65%	0.69%	0.70%	0.69%
TOTAL	0.83%	0.83%	0.82%	0.83%	0.82%

Penetration Rate per Member Country



ASEAN GENERAL INSURANCE MARKET



Gross Claim *(in Million USD)*

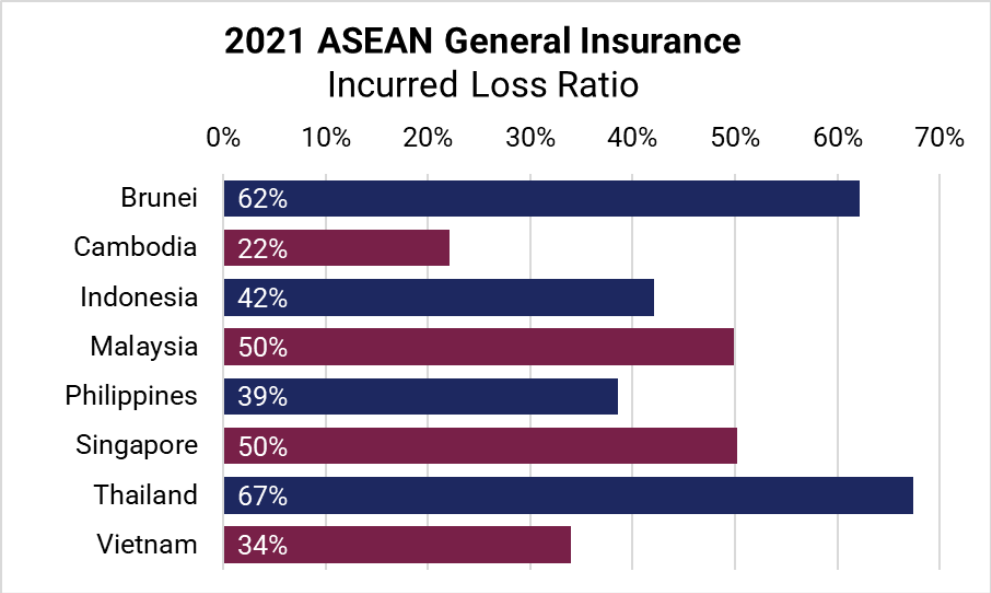
ASEAN Members	2017	2018	2019	2020	2021
Brunei	50	47	57	66	35
Cambodia	18	20	29	29	30
Indonesia	2,067	2,108	2,593	2,481	2,145
Malaysia	2,041	2,071	2,034	1,654	1,638
Myanmar	7	9	18	28	7
Philippines	558	768	843	817	709
Singapore	1,436	1,565	1,844	1,093	1,015
Thailand	3,999	3,997	4,524	4,094	5,223
Vietnam	684	851	892	887	840
TOTAL	10,860	11,436	12,833	11,148	11,642

Note: Singapore's figures are "Net Claim."

Incurred Loss Ratio *(in %)*

ASEAN Members	2017	2018	2019	2020	2021
Brunei	67%	62%	65%	64%	62%
Cambodia	27%	19%	39%	31%	22%
Indonesia	44%	43%	46%	47%	42%
Malaysia	58%	58%	58%	53%	50%
Philippines	43%	44%	48%	41%	39%
Singapore	52%	54%	58%	54%	50%
Thailand	54%	55%	57%	54%	67%
Vietnam	38%	42%	39%	37%	34%
TOTAL	47%	46%	49%	43%	44%

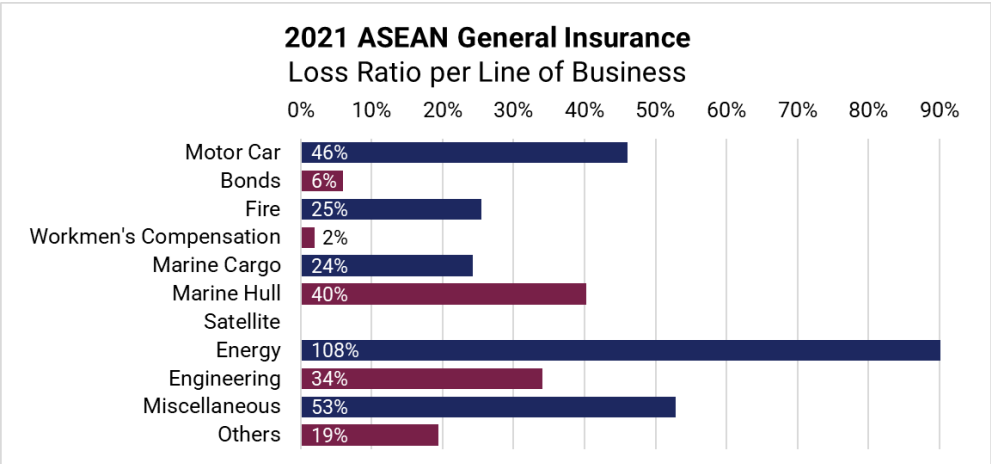
Note: No Incurred Loss Ratio data in Myanmar country report



Loss Ratio per LOB *(in %)*

Classification	2017	2018	2019	2020	2021
Motor Car	57%	55%	56%	51%	46%
Bonds	11%	7%	4%	10%	6%
Fire	28%	31%	31%	27%	25%
Workmen's Compensation	47%	55%	65%	3%	2%
Marine Cargo	29%	30%	26%	31%	24%
Marine Hull	60%	66%	103%	39%	40%
Satellite	0%	0%	0%	409%	0%
Energy	64%	39%	52%	32%	108%
Engineering	26%	26%	31%	46%	34%
Miscellaneous	40%	44%	48%	38%	53%
Others	40%	43%	47%	27%	19%
Overall Loss Ratio	47%	46%	49%	44%	45%

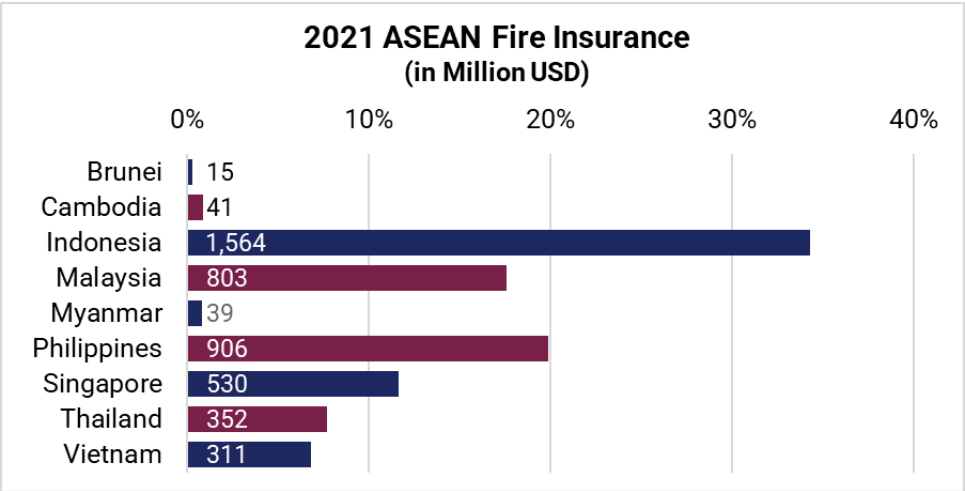
Note: No breakdown by LOB for Singapore in the country report



FIRE INSURANCE (in Million USD)

ASEAN Members	2017	2018	2019	2020	2021
Brunei	16	17	27	20	15
Cambodia	27	31	34	40	41
Indonesia	1,367	1,338	1,477	1,445	1,564
Malaysia	921	1,008	998	762	803
Myanmar	31	19	36	34	39
Philippines	610	626	676	832	906
Singapore	396	388	447	505	530
Thailand	345	351	346	343	352
Vietnam	143	182	255	277	311
TOTAL	3,856	3,961	4,297	4,258	4,560

FIRE INSURANCE
(in Million USD)

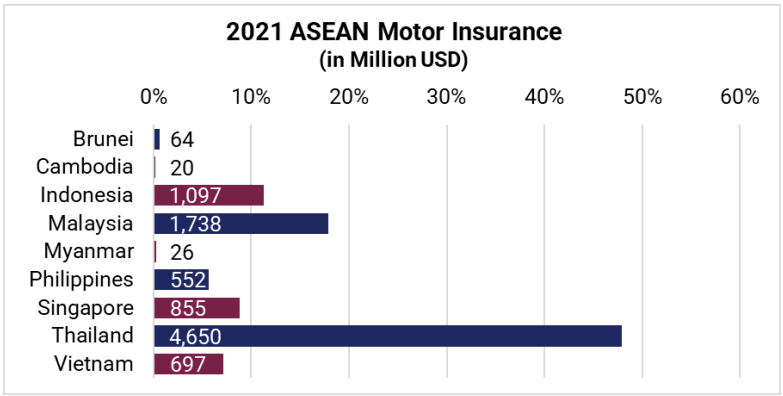


ASEAN GENERAL INSURANCE MARKET

MOTOR INSURANCE (in Million USD)

ASEAN Members	2017	2018	2019	2020	2021
Brunei	69	68	66	65	64
Cambodia	11	14	19	20	20
Indonesia	1,288	1,313	1,325	1,012	1,097
Malaysia	2,287	2,531	2,556	1,775	1,738
Myanmar	11	18	93	31	26
Philippines	556	555	606	548	552
Singapore	833	814	827	853	855
Thailand	3,980	4,294	4,536	4,602	4,650
Vietnam	571	622	699	743	697
TOTAL	9,607	10,229	10,726	9,648	9,700

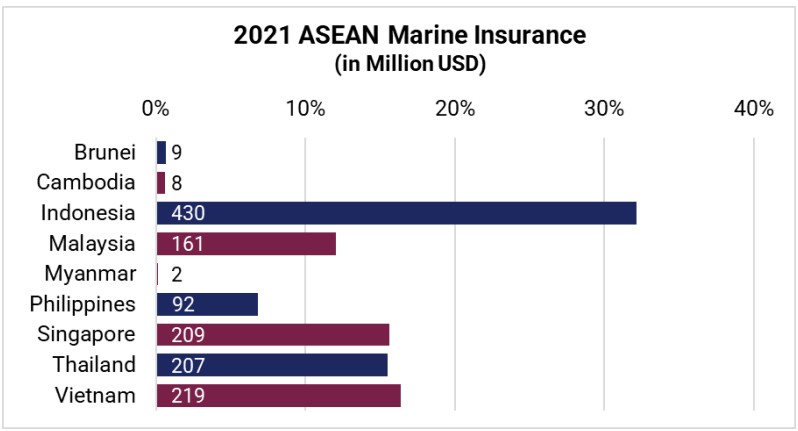
MOTOR INSURANCE
(in Million USD)



MARINE INSURANCE (in Million USD)

ASEAN Members	2017	2018	2019	2020	2021
Brunei	9	8	9	7	9
Cambodia	7	8	10	9	8
Indonesia	350	358	363	355	430
Malaysia	164	173	167	145	161
Myanmar	2	1	2	3	2
Philippines	98	91	103	97	92
Singapore	304	298	206	225	209
Thailand	177	181	179	173	207
Vietnam	200	203	201	186	219
TOTAL	1,311	1,320	1,240	1,199	1,338

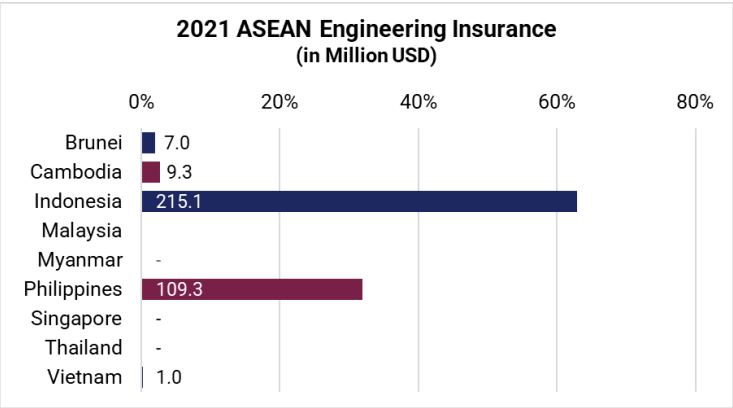
MARINE INSURANCE
(in Million USD)



ASEAN GENERAL INSURANCE MARKET

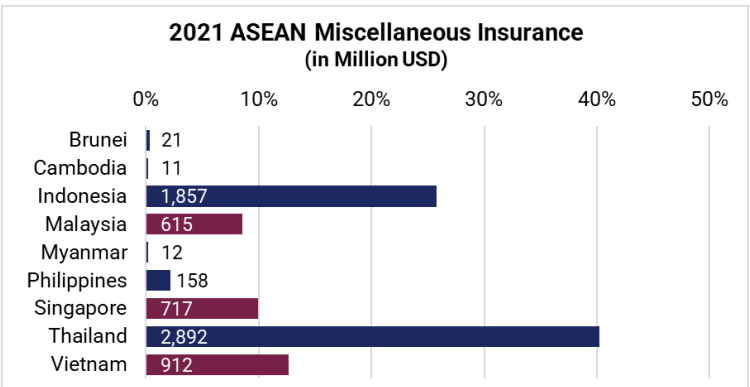
ENGINEERING INSURANCE *(in Million USD)*

ENGINEERING INSURANCE (in Million USD)					
ASEAN Members	2017	2018	2019	2020	2021
Brunei	6.5	5.2	1.1	2.3	7.0
Cambodia	5.2	5.4	7.5	8.9	9.3
Indonesia	192.6	181.6	201.8	167.7	215.1
Malaysia	187.8	159.2	146.3	-	-
Myanmar	-	-	0.3	-	-
Philippines	78.0	93.0	112.8	105.9	109.3
Singapore	-	-	-	-	-
Thailand	-	-	-	-	-
Vietnam	-	-	-	-	1.0
TOTAL	470.1	444.4	469.8	284.9	341.7



MISCELLANEOUS INSURANCE *(in Million USD)*

MISCELLANEOUS INSURANCE (in Million USD)					
ASEAN Members	2017	2018	2019	2020	2021
Brunei	13	15	19	13	21
Cambodia	8	8	8	10	11
Indonesia	1,206	1,380	1,842	2,033	1,857
Malaysia	769	874	846	616	615
Myanmar	-	-	-	4	12
Philippines	172	194	237	229	158
Singapore	601	646	717	626	717
Thailand	2,252	2,331	2,407	2,683	2,892
Vietnam	605	720	851	880	912
TOTAL	5,626	6,169	6,927	7,095	7,197



Country Reports

LIFE INSURANCE

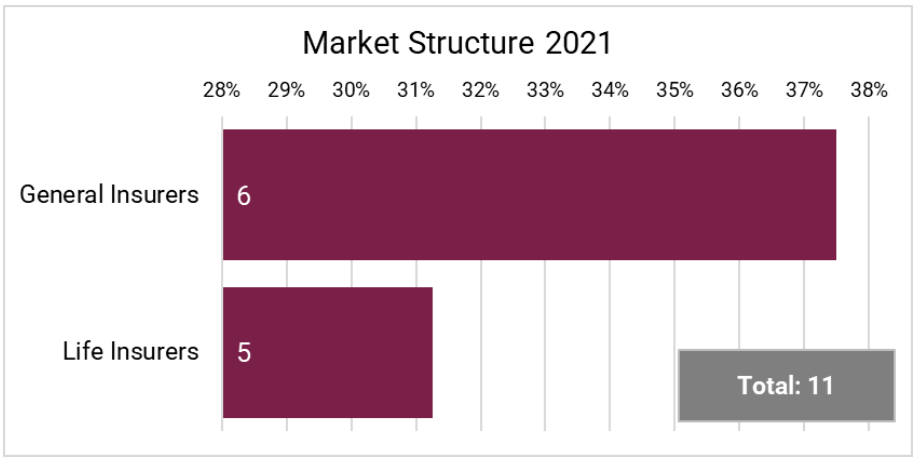
BRUNEI

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

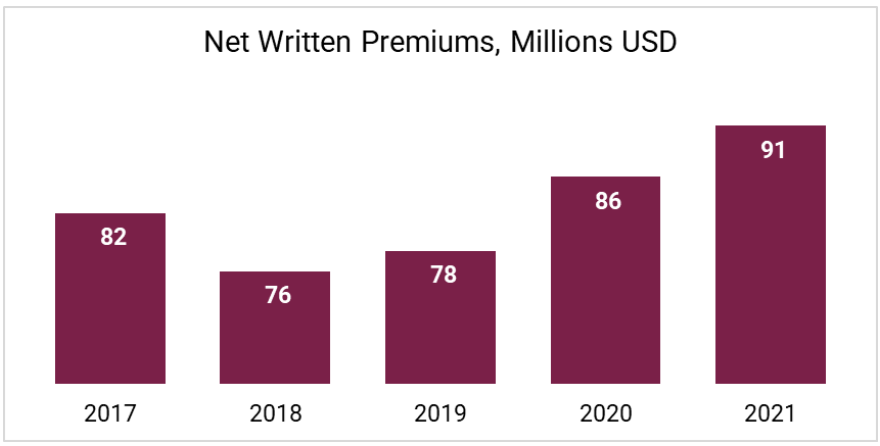
Type	2017	2018	2019	2020	2021
General Insurers	6	4	6	6	6
Life Insurers	5	3	5	5	5
Total	11	7	11	11	11



Net Written Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
First Year	82	76	78	18	17
Renewal	-	-	-	68	74
Single	-	-	-		
Total	82	76	78	86	91



Currency	2017	2018	2019	2020	2021
BND	1.38	1.35	1.36	1.35	1.34
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.x-rates.com/average/?from=USD&to=BND&amount=1&year=2021

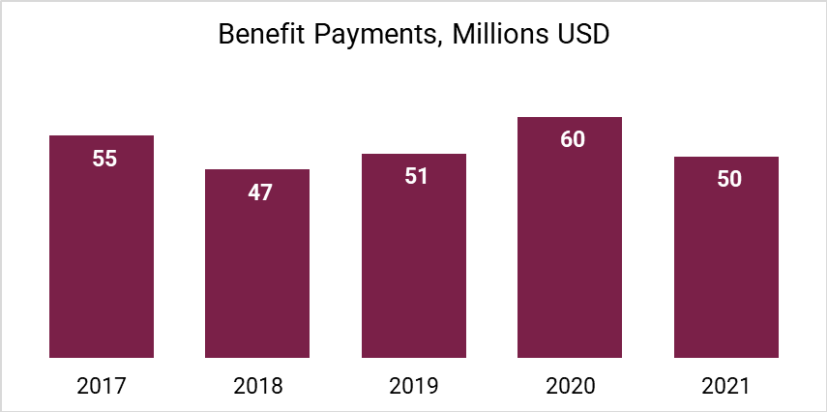
BRUNEI

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

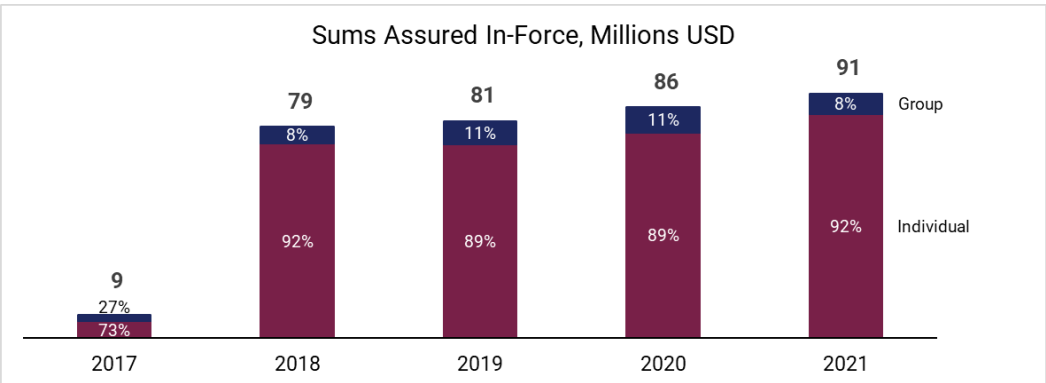
Benefit Payment, In Millions USD

	2017	2018	2019	2020	2021
Total	55	47	51	60	50



In-Force During the Year, In Millions USD

Sum Assured	2017	2018	2019	2020	2021
Annuities	0	0	0	0	0
Individual	6	72	72	76	83
Term	3	11	13	13	13
Other than Term	3	53	52	56	63
Unit-Linked	0	8	7	7	8
Group	2	6	9	9	8
Total	9	79	81	86	91



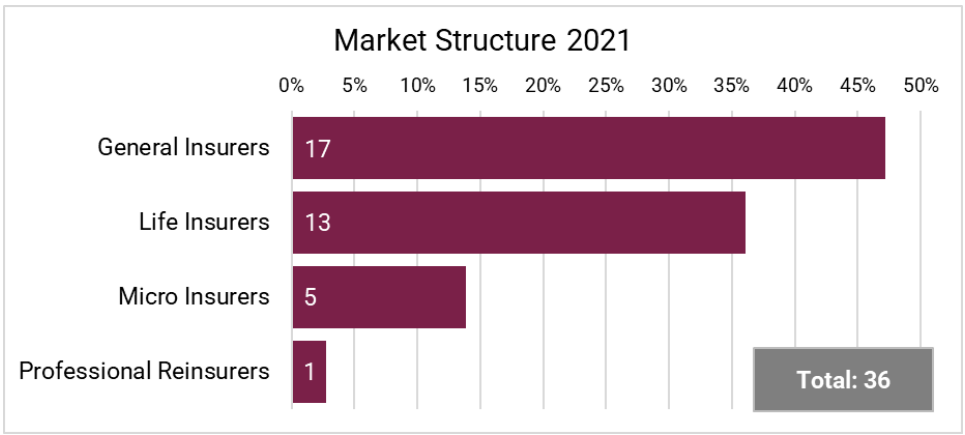
CAMBODIA

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

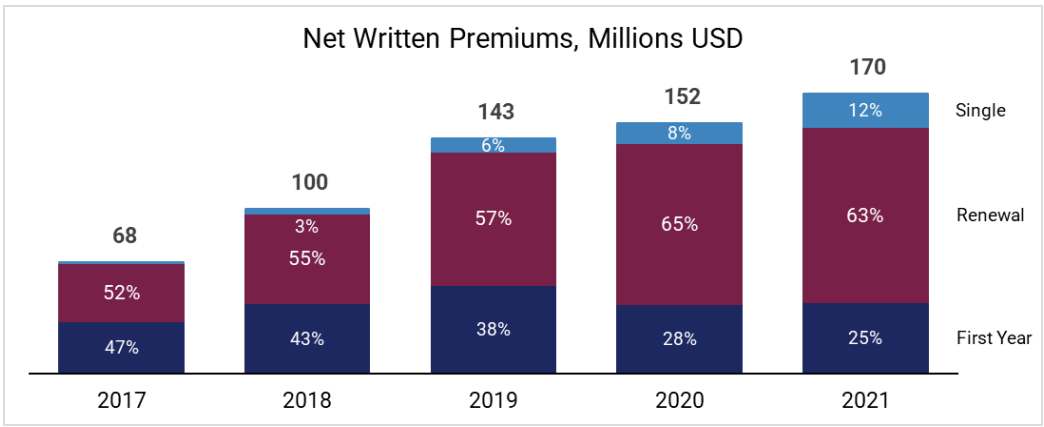
Type	2017	2018	2019	2020	2021
General Insurers	7	12	13	15	17
Life Insurers	7	9	9	9	13
Professional Reinsurers	1	1	1	1	1
Micro Insurers	8	8	7	5	5
Total	23	30	30	30	36



Net Written Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
First Year	32	43	54	42	43
Renewal	35	55	81	98	107
Single	0	3	8	12	20
Total	68	100	143	152	170



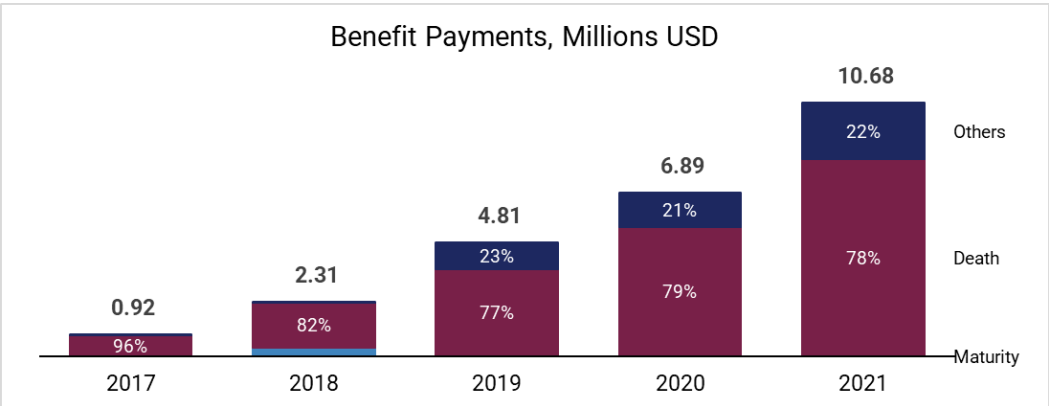
CAMBODIA

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

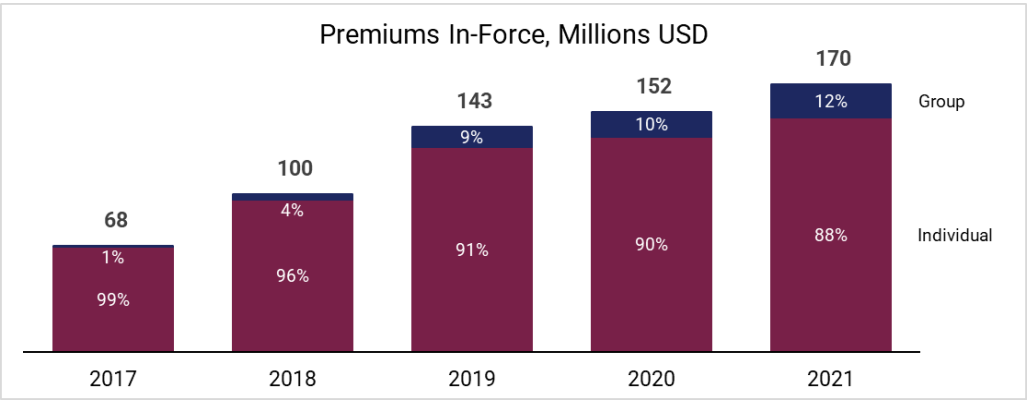
Benefit Payment, In Millions USD

	2017	2018	2019	2020	2021
Maturity	-	0.37	-	-	-
Death	0.88	1.88	3.68	5.47	8.30
Surrender	0.04	0.05	0.31	0.76	1.39
Annuity	-	-	-	-	-
Accident & Disability	0.01	-	0.02	0.01	0.02
Health	-	-	-	-	-
Dividends	-	-	-	-	-
Others	-	0.01	0.80	0.65	0.97
Total	0.92	2.31	4.81	6.89	10.68



In-Force During the Year, In Millions USD

Gross Premium	2017	2018	2019	2020	2021
Annuities	-	-	-	-	-
Individual	66.8	96.7	130.1	136.9	149.0
Term	3.0	4.1	5.9	7.2	9.1
Other than Term	-	-	-	0.5	4.2
Whole Life	0.9	0.8	0.6	0.5	0.6
Endowment	62.9	91.7	123.6	128.6	135.1
Group	0.7	3.7	12.7	15.5	21.3
Total	67.52	100.34	142.84	152.32	170.28



INDONESIA

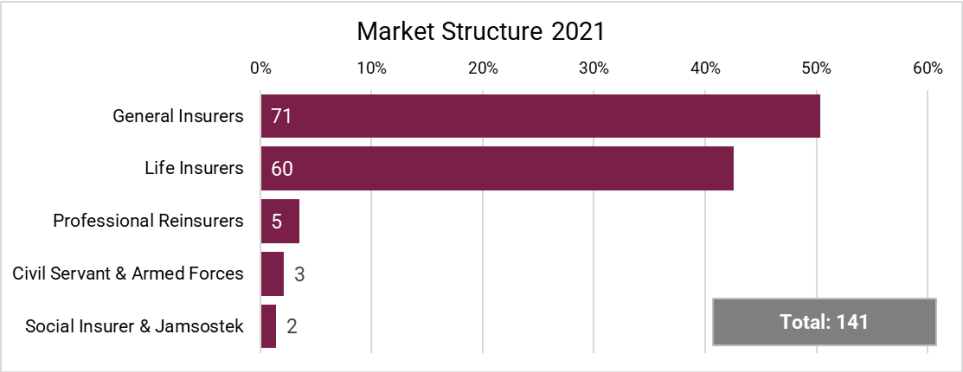
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

Type	2017	2018	2019	2020	2021
General Insurers	75	74	75	72	71
Life Insurers	54	59	60	59	60
Professional Reinsurers	6	6	5	5	5
Social Insurer & Jamsostek	2	2	2	2	2
Civil Servant & Armed Forces	3	3	3	3	3
Total	140	144	145	141	141

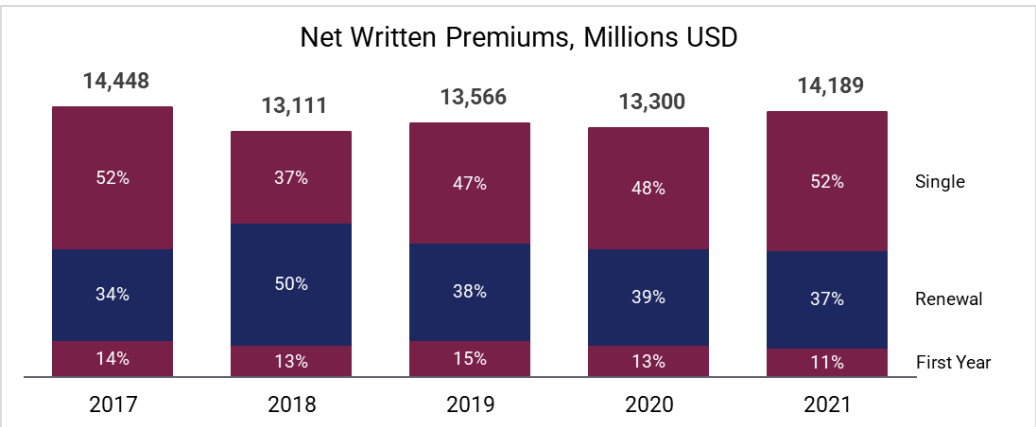
For Social Insurer & Jamsostek and Civil Servant & Armed Forces, count in 2019 was assumed equal to 2018 count because there are no entries in 2019 country report.



Net Written Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
First Year	2,002	1,732	1,996	1,736	1,588
Renewal	4,902	6,551	5,210	5,164	5,196
Single	7,544	4,828	6,360	6,400	7,405
Total	14,448	13,111	13,566	13,300	14,189



Currency	2017	2018	2019	2020	2021
IDR	13,381	14,228	14,138	14,105	14,302
USD	1	1	1	1	1

Note: Exchange rates are from the country reports.

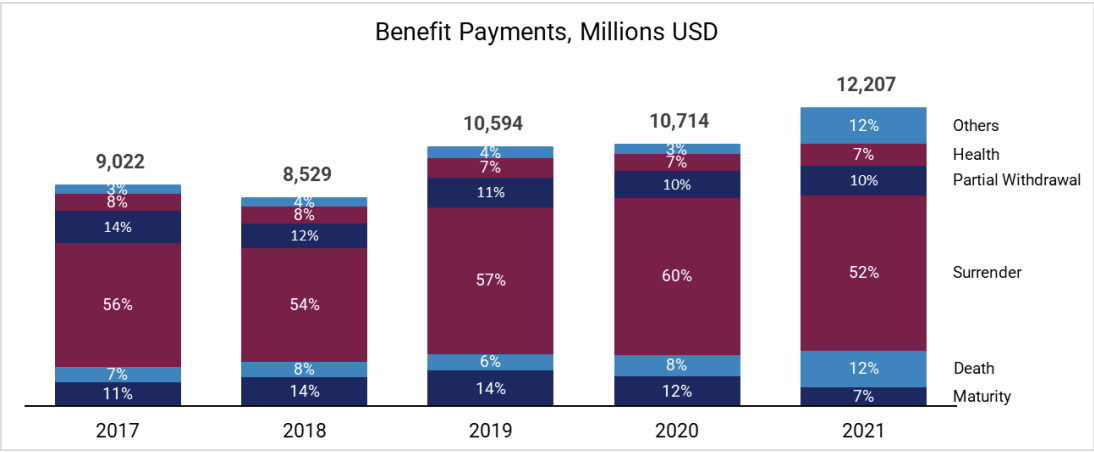
INDONESIA

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

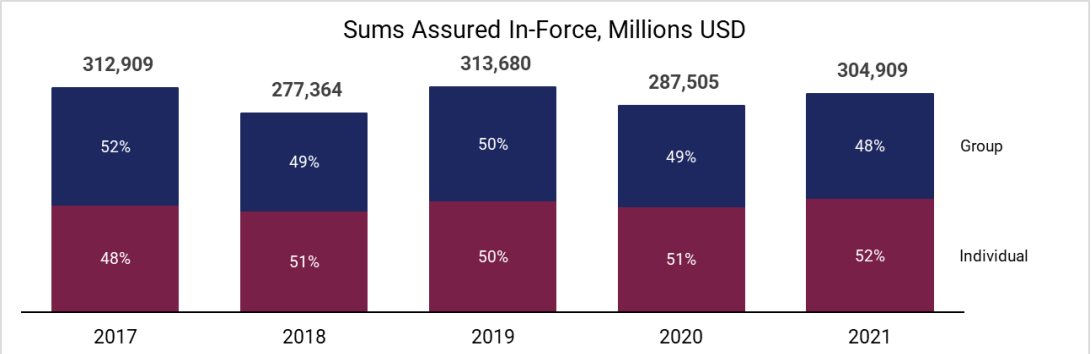
Benefit Payment, In Millions USD

	2017	2018	2019	2020	2021
Maturity	1,001	1,208	1,477	1,256	805
Death	628	646	682	868	1,478
Surrender	5,087	4,634	6,020	6,436	6,380
Partial Withdrawal	1,306	1,030	1,203	1,086	1,205
Health	700	682	790	700	911
Others	300	330	421	368	1,428
Total	9,022	8,529	10,594	10,714	12,207



In-Force During the Year, In Millions USD

Sum Assured	2017	2018	2019	2020	2021
Annuities	-	-	-	-	-
Individual	150,473	141,611	156,133	147,308	158,975
Group	162,436	135,752	157,547	140,197	145,933
Total	312,909	277,364	313,680	287,505	304,909



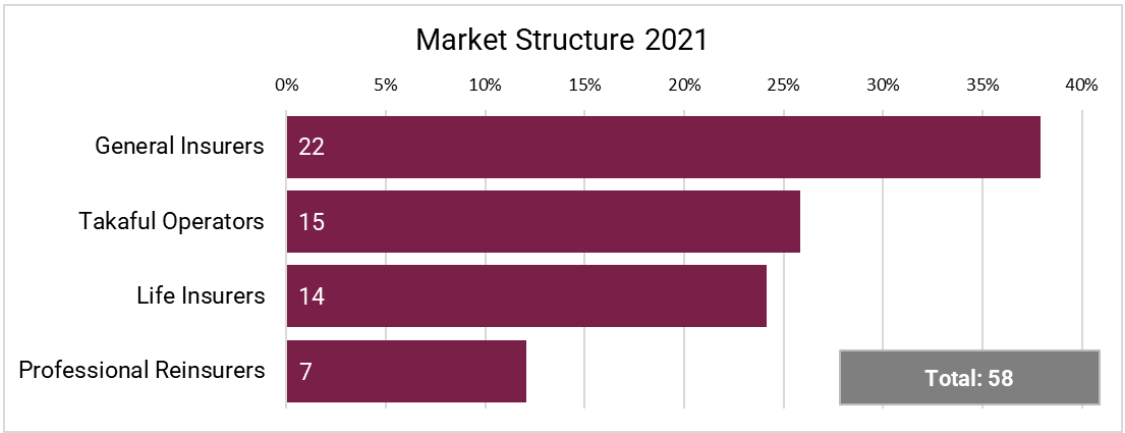
MALAYSIA

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

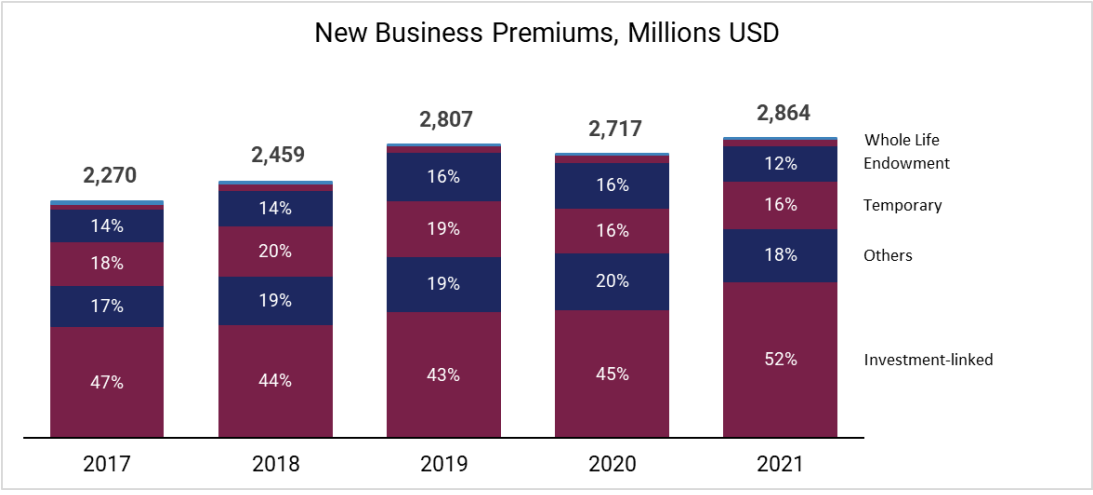
Market Structures

Type	2017	2018	2019	2020	2021
General Insurers	19	22	22	22	22
Life Insurers	11	14	14	14	14
Life and General	3	0	0	0	0
Professional Reinsurers	7	7	8	7	7
Takaful Operators	11	15	15	15	15
Total	51	58	59	58	58



New Business Premiums
In Millions USD

New Business	2017	2018	2019	2020	2021
Investment-linked	1,068	1,090	1,211	1,226	1,500
Others	396	458	528	551	509
Temporary	416	483	539	425	454
Endowment	313	347	461	445	344
Whole Life	47	58	64	71	57
Annuity	31	24	5	1	0
Total	2,270	2,459	2,807	2,717	2,864



Currency	2017	2018	2019	2020	2021
RM	4.46	4.19	4.10	4.03	4.47
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

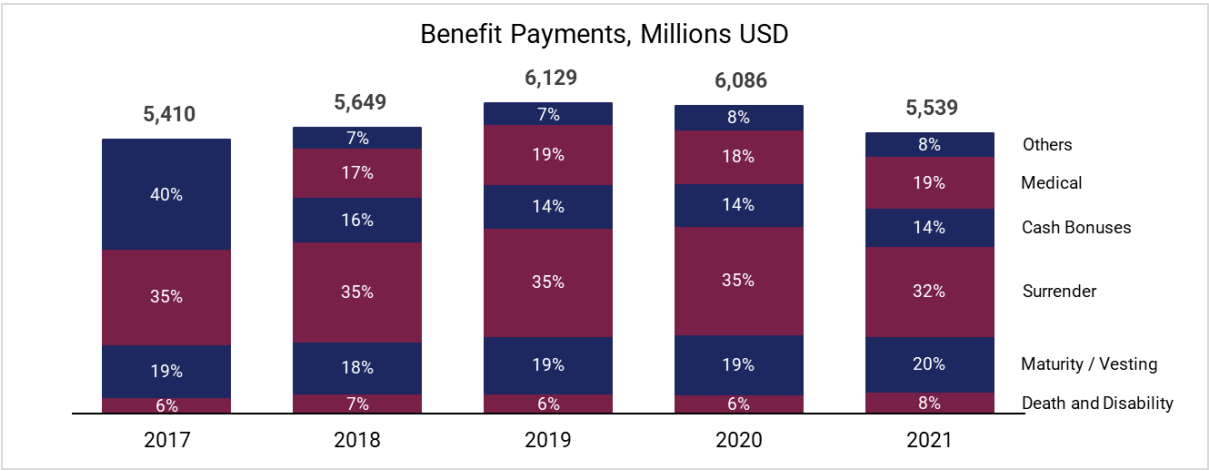
MALAYSIA

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

	2017	2018	2019	2020	2021
Death and Disability	323	404	389	386	430
Maturity / Vesting	1,039	1,017	1,149	1,182	1,096
Surrender	1,894	1,976	2,131	2,145	1,784
Cash Bonuses		882	870	833	749
Medical		984	1,179	1,076	1,032
Others	2,153	387	411	464	449
Total	5,410	5,649	6,129	6,086	5,539

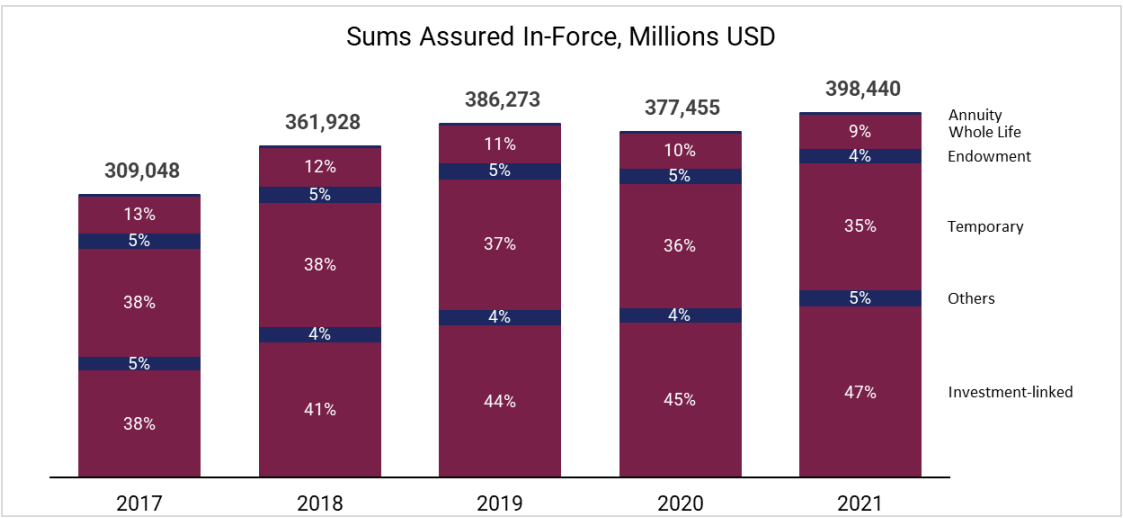
Benefit Payment, In Millions USD



Sum Assured	2017	2018	2019	2020	2021
Investment-linked	118,233	149,381	168,345	171,310	188,309
Others	14,691	16,076	16,632	15,245	18,353
Temporary	118,830	136,397	142,966	136,146	138,496
Endowment	16,440	17,768	17,560	17,014	16,006
Whole Life	40,760	42,205	40,671	37,652	37,194
Annuity	95	101	99	87	82
Total	309,048	361,928	386,273	377,455	398,440

For years 2017 and prior, figures are from Bank Negara.

In-Force During the Year, In Millions USD

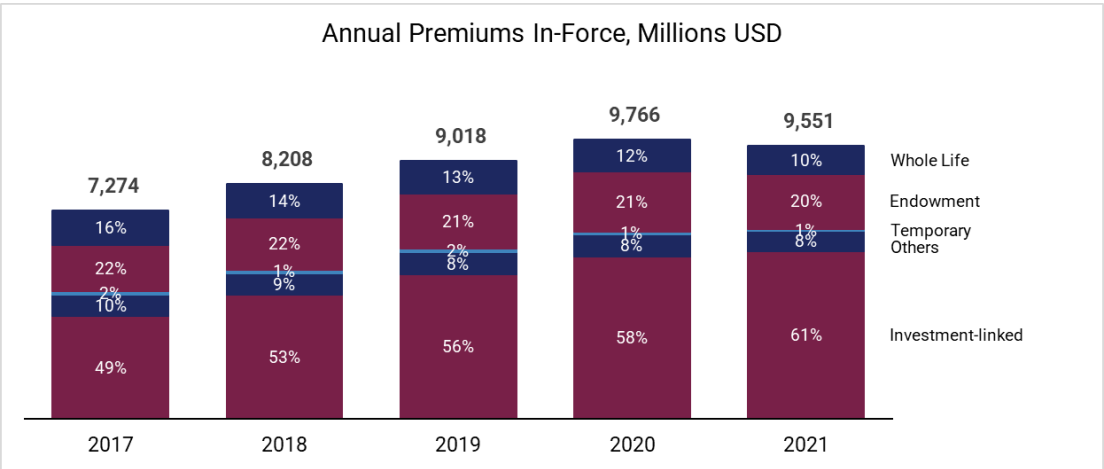


MALAYSIA

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Premiums of In-Force	2017	2018	2019	2020	2021
Investment-linked	3,584	4,345	5,050	5,664	5,848
Others	759	752	765	783	724
Temporary	110	121	140	100	77
Endowment	1,631	1,813	1,922	2,094	1,917
Whole Life	1,190	1,178	1,140	1,125	986
Annuity	-	-	-	-	-
Total	7,274	8,208	9,018	9,766	9,551



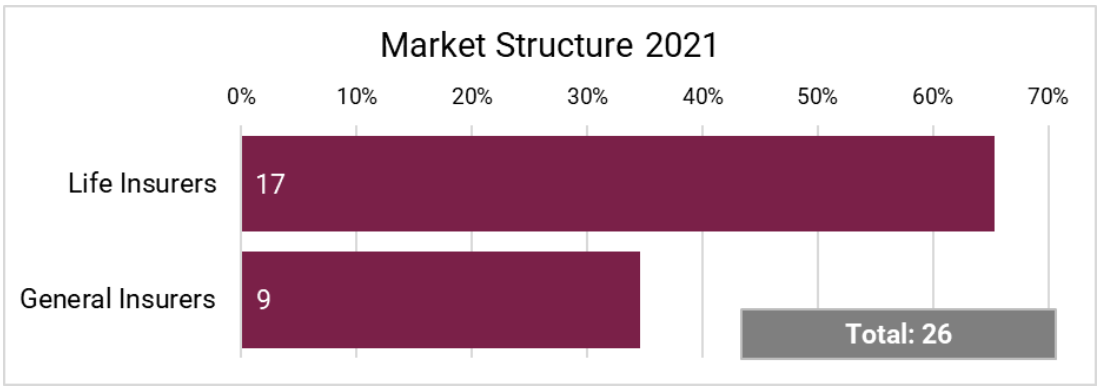
MYANMAR

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

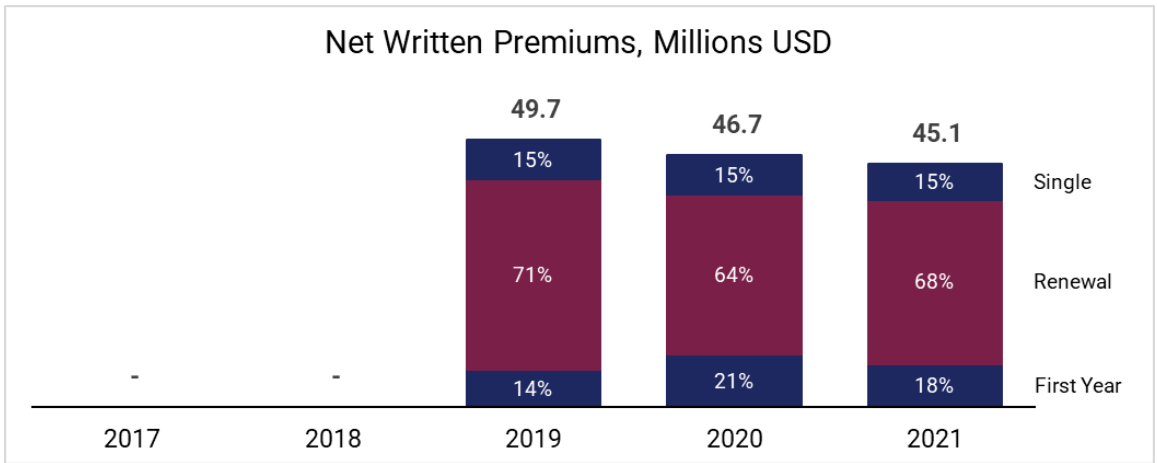
Type	2017	2018	2019	2020	2021
General Insurers			8	9	9
Life Insurers			12	17	17
Total	-	-	20	26	26



New Business Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
First Year			7.0	9.8	8.0
Renewal			35.3	29.8	30.5
Single			7.5	7.2	6.6
Total	-	-	49.7	46.7	45.1



Currency	2017	2018	2019	2020	2021
MMK			1,518.00	1,381.00	1,778.00
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

MYANMAR

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

	2017	2018	2019	2020	2021
Maturity				11.4	12.2
Death				2.0	2.0
Surrender				1.2	2.0
Annuity				-	-
Accident & Disability				0.3	2.0
Health				0.2	2.0
Dividends				-	-
Others				0.1	0.4
Total	-	-	3.0	15.2	20.7

Country report shows no breakdown per line.

Benefit Payment, In Millions USD

Sum Assured	2017	2018	2019	2020	2021
Annuities	-	-	-	-	-
Individual Insurance	-	-	4,863	-	31
Term			243	-	-
Other than Term			4,620	-	31
Unit-Linked			-	-	-
Group Insurance			487	-	0
Accidental Health			-	-	-
Total	-	-	5,350	-	31

In-Force During the Year, In Millions USD

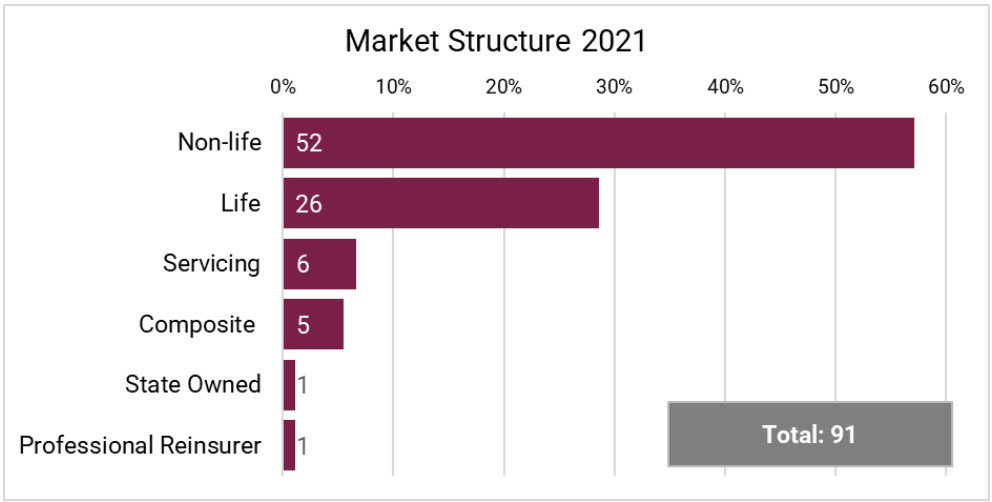
PHILIPPINES

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

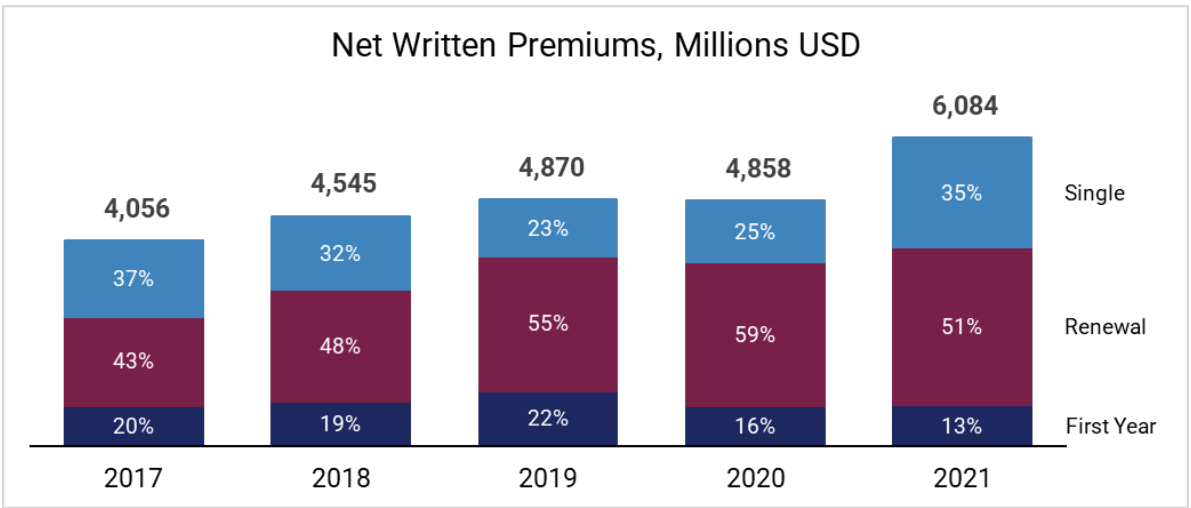
Type	2017	2018	2019	2020	2021
Life	29	28	26	26	26
Non-life	59	55	55	54	52
Composite	4	5	5	5	5
Servicing	5	5	6	6	6
State Owned	1	1	1	1	1
Professional Reinsurer	1	1	1	1	1
Total	99	95	94	93	91



Net Written Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
First Year	791	875	1,086	783	807
Renewal	1,764	2,203	2,664	2,851	3,127
Single	1,501	1,467	1,120	1,224	2,150
Total	4,056	4,545	4,870	4,858	6,084

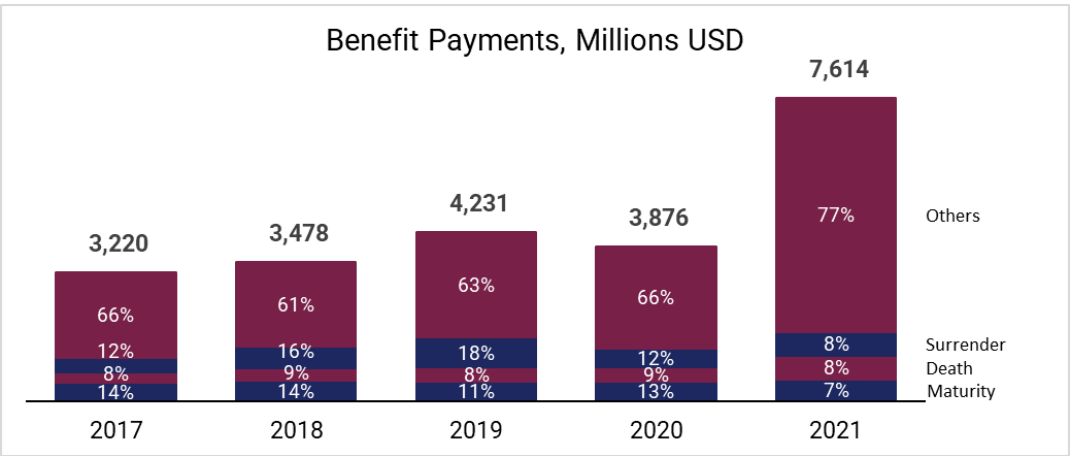


PHILIPPINES LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

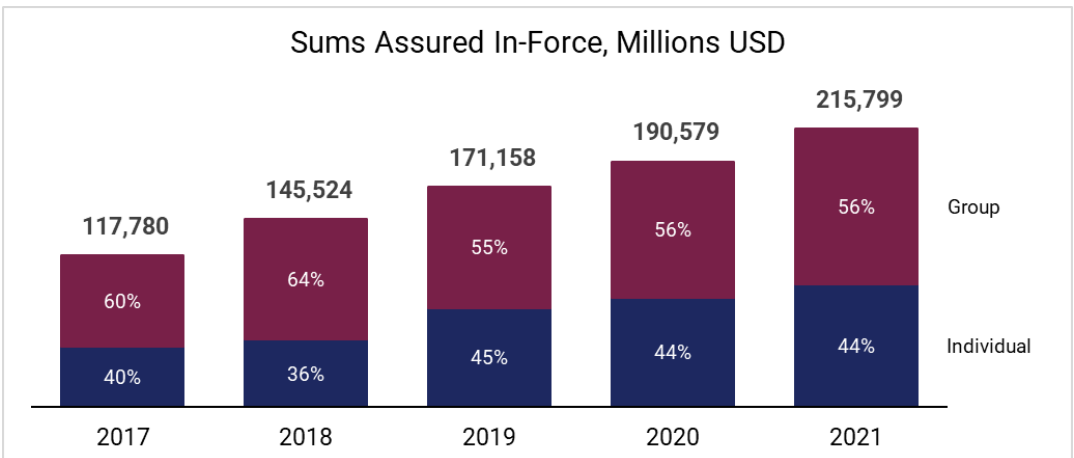
Benefit Payment, In Millions USD

	2017	2018	2019	2020	2021
Maturity	442	504	484	487	526
Death	269	305	353	352	603
Surrender	377	545	744	475	605
Annuity	51	38	-	-	-
Dividends	23	40	86	86	87
Others	2,058	2,046	2,564	2,476	5,793
Total	3,220	3,478	4,231	3,876	7,614



In-Force During the Year, In Millions USD

Sum Assured	2017	2018	2019	2020	2021
Annuities	-	-	-	-	-
Individual Insurance	46,797	52,107	76,940	84,564	95,472
Term	1,963	1,876	2,809	3,112	3,789
Other than Term	15,206	14,389	16,546	16,346	17,025
Unit-Linked	29,628	35,842	57,585	65,106	74,658
Group Insurance	70,983	93,417	94,218	106,015	120,327
Accidental Health					
Total	117,780	145,524	171,158	190,579	215,799



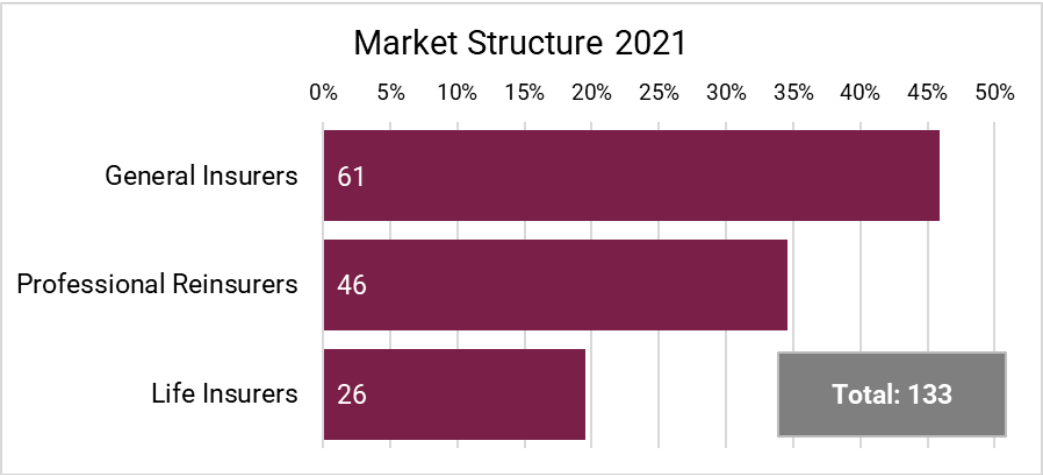
SINGAPORE

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

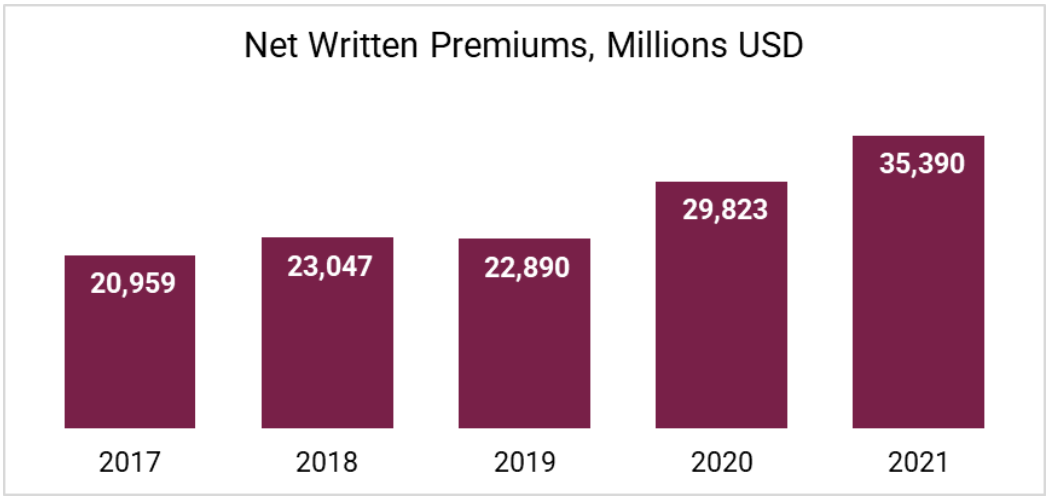
Type	2017	2018	2019	2020	2021
General Insurers	54	59	60	60	61
Life Insurers	18	24	24	26	26
Professional Reinsurers	31	29	29	36	46
Total	103	112	113	122	133



Net Written Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
Total Direct Life Insurers	20,959	23,047	22,890	29,823	35,390



Individual New Business Premium

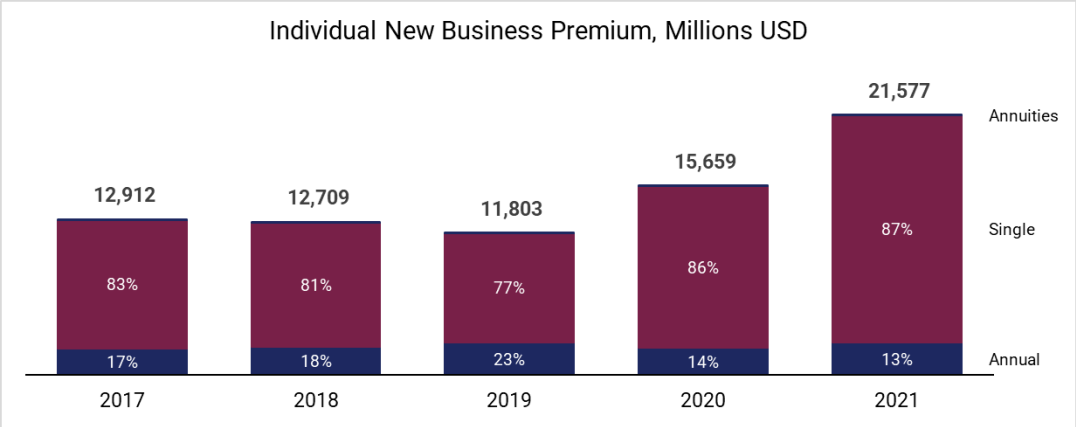
In Millions USD

	2017	2018	2019	2020	2021
Annual Premiums	2,208	2,334	2,690	2,255	2,716
Single Premiums	10,686	10,348	9,108	13,400	18,858
Annuities	18	28	5	3	3
Total	12,912	12,709	11,803	15,659	21,577

SINGAPORE

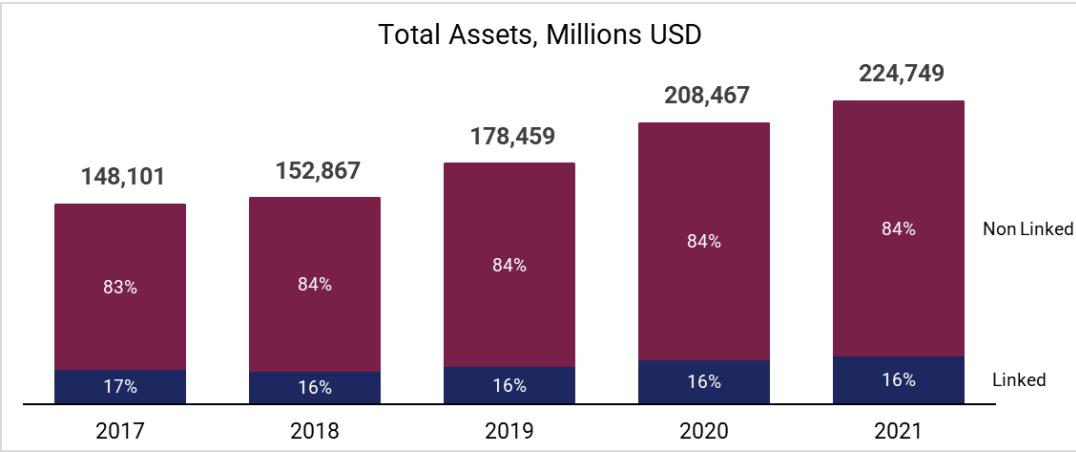
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



Life Insured Total Asset	2017	2018	2019	2020	2021
Linked	25,803	24,769	28,201	32,902	36,200
Non Linked	122,299	128,097	150,258	175,565	188,549
Total	148,101	152,867	178,459	208,467	224,749

Total Assets
In Millions USD



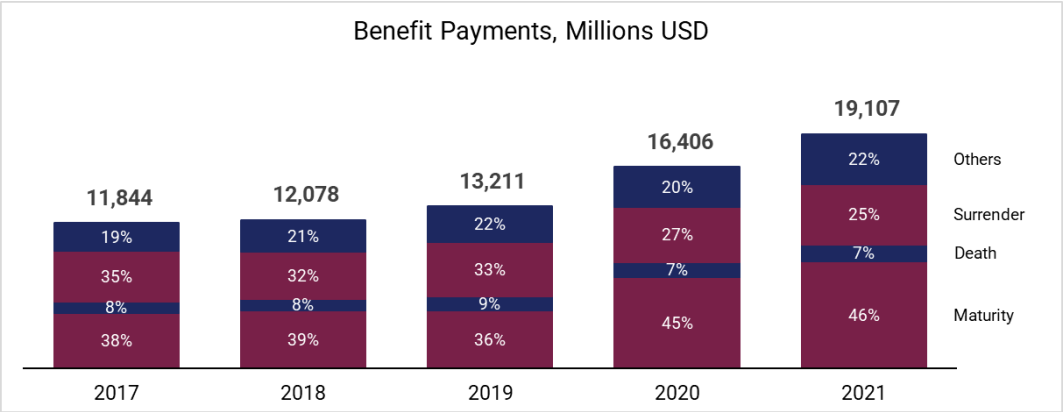
	2017	2018	2019	2020	2021
Maturity	4,493	4,694	4,702	7,451	8,704
Death	950	950	1,185	1,216	1,399
Surrender	4,131	3,891	4,387	4,503	4,872
Cash Bonuses	343	432	444	486	547
Annuities	194	195	195	193	198
Others	1,734	1,917	2,298	2,557	3,388
Total	11,844	12,078	13,211	16,406	19,107

Benefit Payment,
In Millions USD

SINGAPORE

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

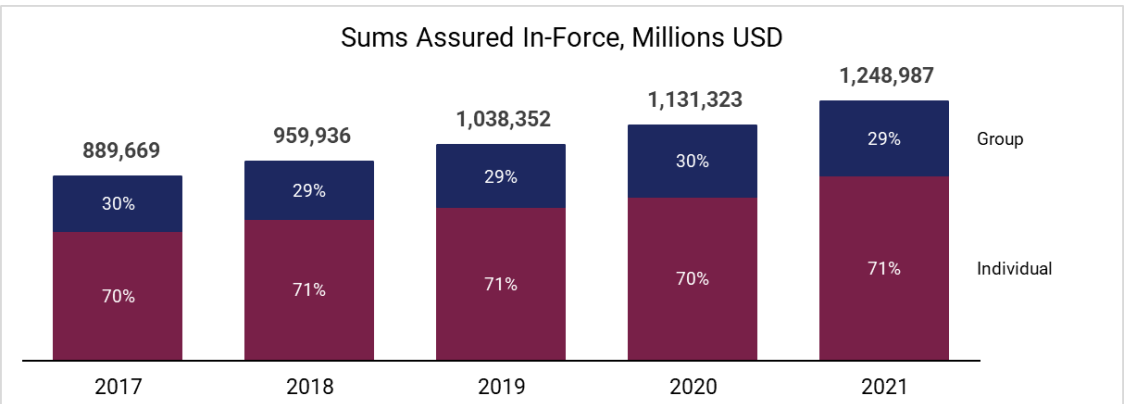


In-Force During the Year,

In Millions USD

	2017	2018	2019	2020	2021
Individual Annuities					
Annual Payments	368	354	370	411	461
Individual Business					
Annual Premiums	12,574	13,588	15,064	16,196	17,678
Sums Insured	626,067	683,239	738,874	790,584	890,760
Group Business					
Annual Premiums	823	884	1,004	1,099	1,181
Sums Insured	263,602	276,697	299,478	340,739	358,227

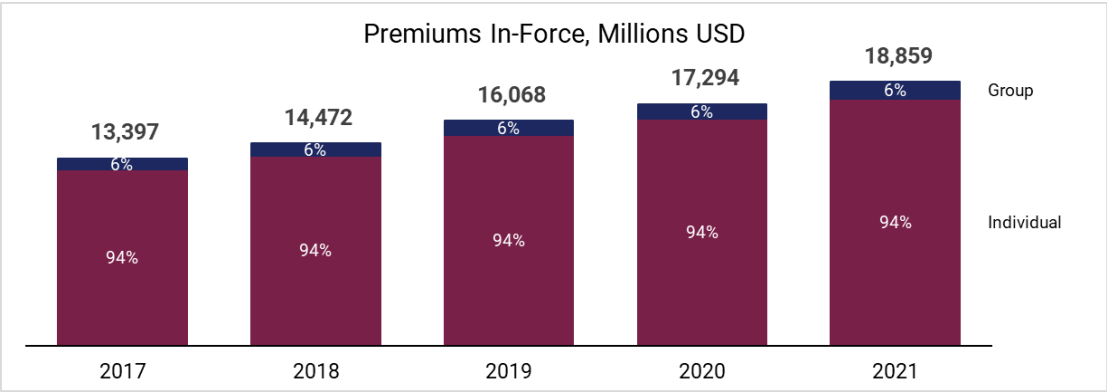
Number of in-force policies	2017	2018	2019	2020	2021
Individual Annuities	66,477	65,588	66,576	66,829	65,279
Individual Business	14,251,288	14,751,903	15,245,208	15,863,996	15,413,015
Group Business	33,170	34,811	35,678	38,628	43,581
Lives Insured	4,757,098	4,780,952	5,065,248	6,044,263	6,022,450



SINGAPORE

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



Currency	2017	2018	2019	2020	2021
SGD	1.34	1.37	1.37	1.36	1.35
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

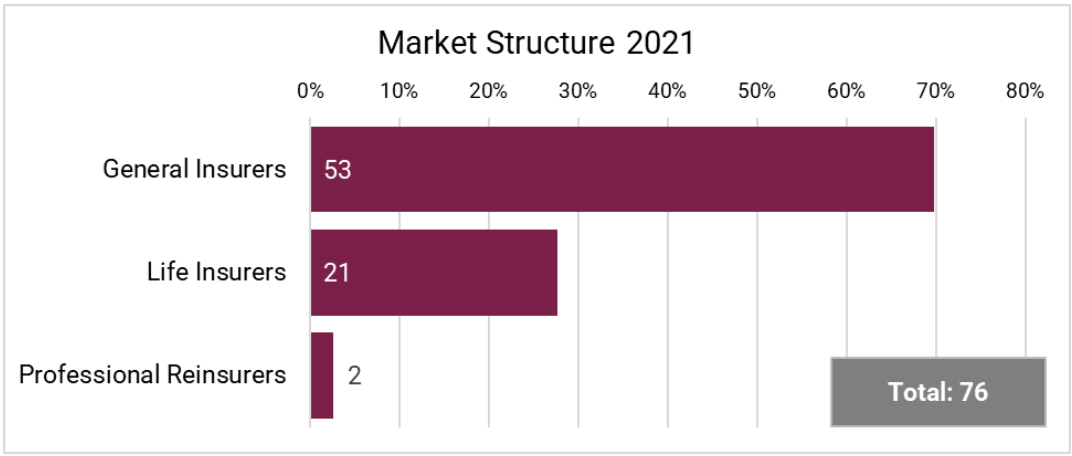
THAILAND

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

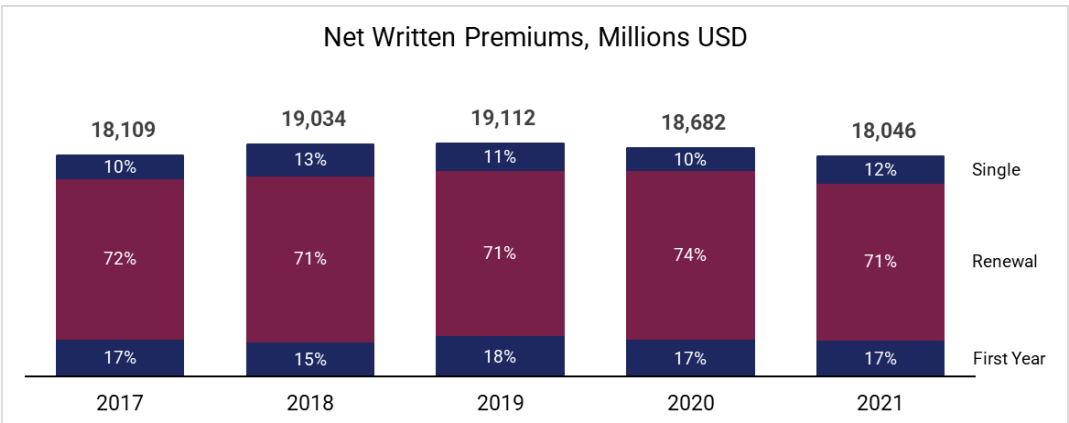
Type	2017	2018	2019	2020	2021
General Insurers	59	58	57	56	53
Life Insurers	22	22	22	21	21
Professional Reinsurers	2	2	2	2	2
Total	83	82	81	79	76



Net Written Premiums

In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
First Year	3,104	2,889	3,383	3,100	3,037
Renewal	13,122	13,595	13,559	13,807	12,838
Single	1,883	2,551	2,170	1,775	2,171
Total	18,109	19,034	19,112	18,682	18,046



Currency	2017	2018	2019	2020	2021
THB	32.66	32.42	30.16	30.21	30.59
USD	1.00	1.00	1.00	1.00	1.00

Note: Exchange rates are from the country reports.

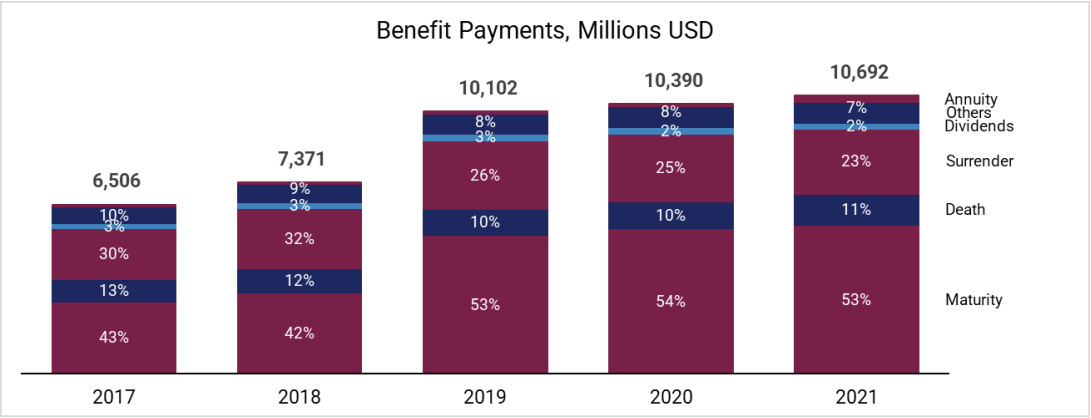
THAILAND

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

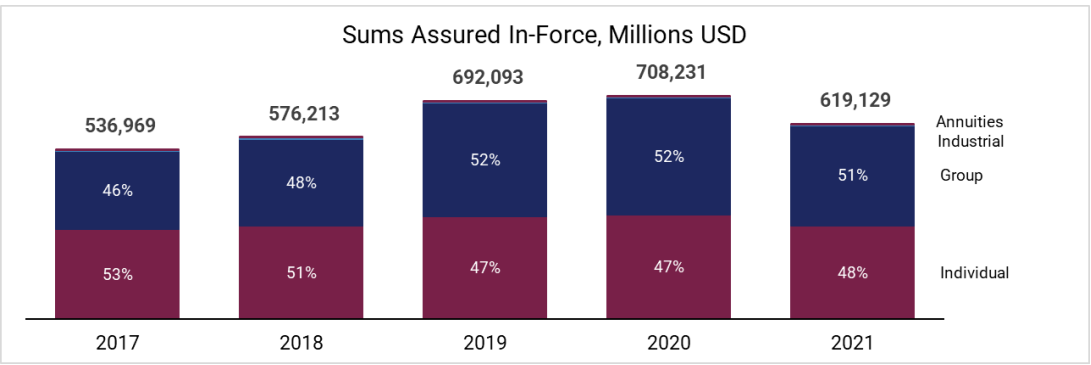
Benefit Payment, In Millions USD

	2017	2018	2019	2020	2021
Maturity	2,769	3,115	5,319	5,584	5,710
Death	860	916	1,020	1,034	1,209
Surrender	1,954	2,332	2,635	2,617	2,508
Annuity	70	87	103	116	244
Accident and Disability					
Health					
Dividends	207	226	264	250	230
Others	647	696	761	789	791
Total	6,506	7,371	10,102	10,390	10,692



In-Force During the Year, In Millions USD

Sum Assured	2017	2018	2019	2020	2021
Annuities	1,621	1,926	2,450	2,930	2,609
Individual Insurance	283,780	295,952	325,573	331,282	296,512
Term	18,996	19,122	18,541	19,039	17,774
Other than Term	140,851	148,556	173,874	180,156	156,961
Unit-Linked	8,805	14,822	20,591	23,347	25,158
Universal Life	1,210	1,076	1,160	1,896	2,312
Personal Accident (Stand-Alone)	113,918	112,376	111,407	106,844	94,307
Group Insurance	248,238	275,165	360,854	371,068	317,568
Industrial Insurance	3,331	3,171	3,216	2,951	2,440
Total	536,969	576,213	692,093	708,231	619,129



VIETNAM

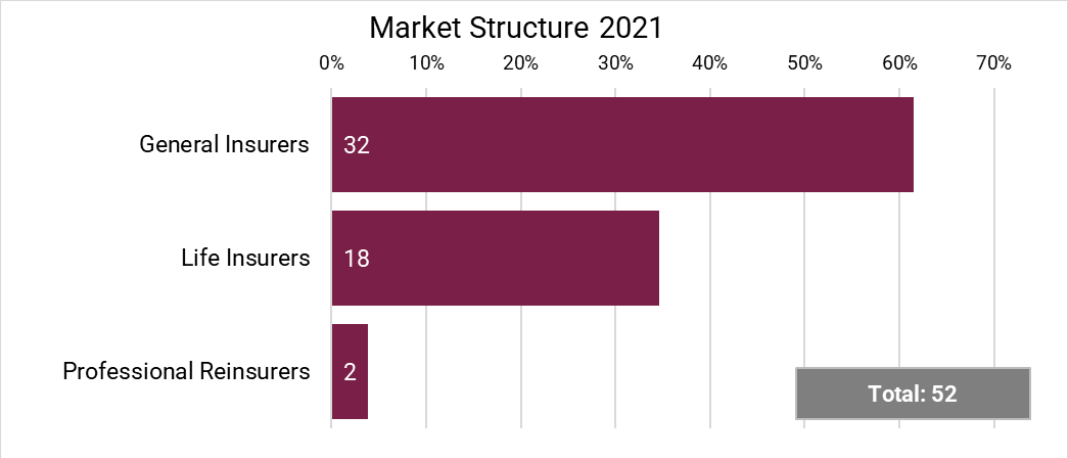
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

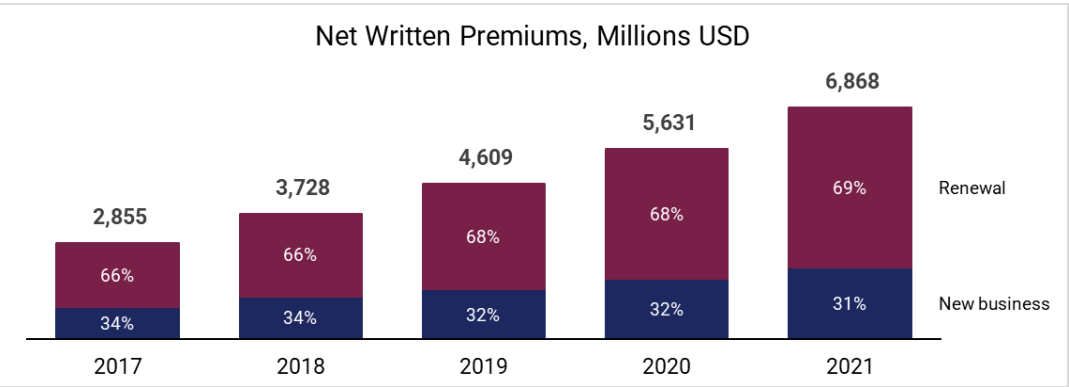
Type	2017	2018	2019	2020	2021
General Insurers	29	30	30	32	32
Life Insurers	18	18	18	18	18
Professional Reinsurers	2	2	2	2	2
Total	49	50	50	52	52

Count in 2019 was assumed equal to 2018 count because there are no entries in 2019 country report.



Net Written Premiums
In Millions USD

Net Written Premiums	2017	2018	2019	2020	2021
New business	972	1,276	1,485	1,808	2,136
Renewal	1,883	2,452	3,124	3,823	4,732
Total	2,855	3,728	4,609	5,631	6,868



Currency	2017	2018	2019	2020	2021
VND	22,820	23,200	23,155	23,215	23,535
USD	1	1	1	1	1

Note: Exchange rates are from the country reports.

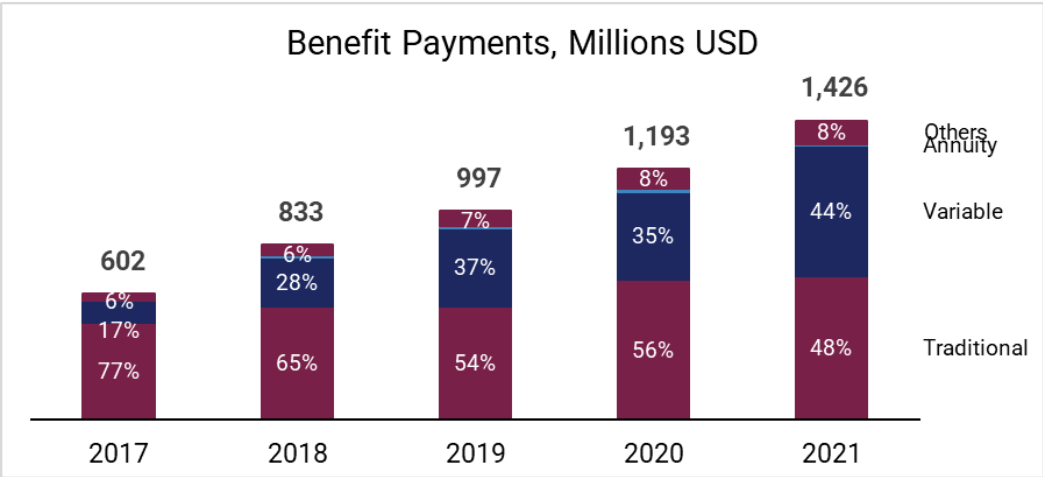
VIETNAM

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

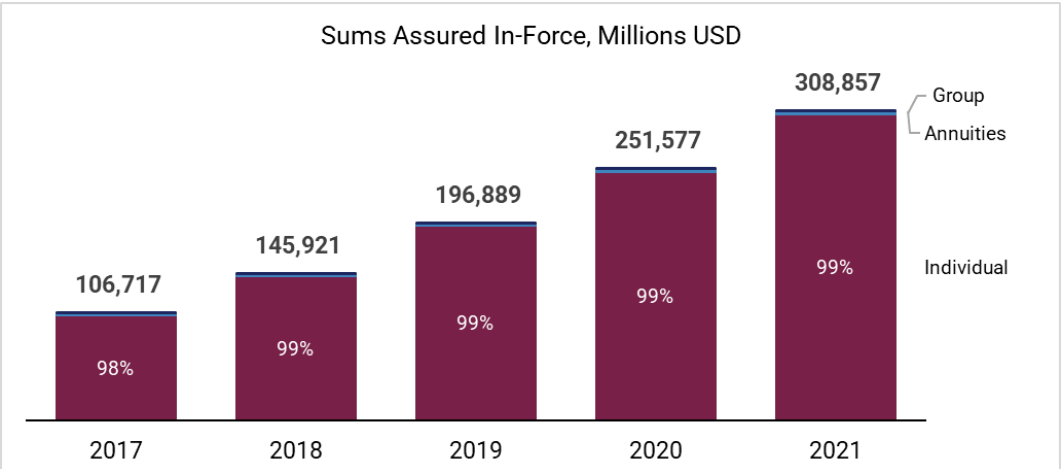
Benefit Payment, In Millions USD

	2017	2018	2019	2020	2021
Whole Life	4	4	4	4	5
Term Insurance	11	13	12	14	12
Pure endownment	0	1	0	0	0
Endownment	449	521	522	648	666
Annuity	4	11	13	16	4
Universal Life	91	227	352	386	500
Unit Link	10	8	20	33	127
Pension	1	2	3	3	3
Health Insurance	0	0	1	1	1
Riders	32	46	69	87	108
Dividends					
Investment Insurance					
Total	602	833	997	1,193	1,426



In-Force During the Year, In Millions USD

Sum Assured	2017	2018	2019	2020	2021
Annuities	18	17	62	8	7
Individual Insurance	104,598	144,351	194,594	248,542	305,773
Term	1,526	2,472	3,000	3,664	3,692
Other than Term	101,774	138,475	184,491	230,410	271,097
Unit-Linked	1,298	3,405	7,103	14,468	30,985
Group Insurance	2,101	1,553	2,233	3,027	3,076
Total	106,717	145,921	196,889	251,577	308,857



Country Reports | *GENERAL INSURANCE*

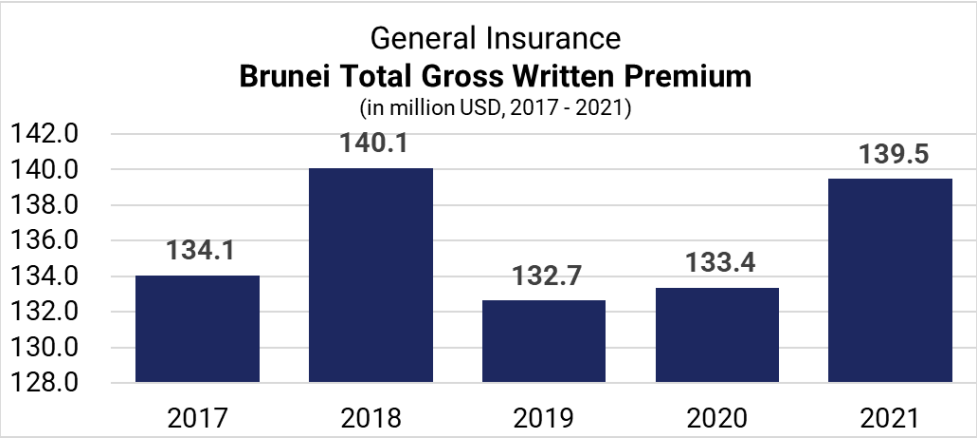
BRUNEI

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Classification	2017	2018	2019	2020	2021
National Gross Premium	134.1	140.1	132.7	133.4	139.5
National Gross Claims	50.0	47.4	56.4	65.2	34.9
Retention Ratio (%)	69.0%	64.0%	77.0%	89.9%	46.9%
Incurred Loss Ratio (%)	66.5%	62.4%	65.2%	64.1%	62.2%
Underwriting Results	16.7	14.7	18.0	6.4	21.7
Total Assets	341.3	371.3	384.1	399.4	421.6

Overview of General Insurance and Takaful Industry,
In Millions USD



Classification	2017	2018	2019	2020	2021
Motor Car	68.9	67.8	65.8	64.8	63.8
Property	15.7	17.3	26.7	19.5	14.7
W.C	10.1	9.6	9.8	10.2	11.9
CAR / Engineering	6.5	5.2	1.1	2.3	7.0
Marine, Aviation & Transit (MAT)	8.8	8.0	9.2	7.1	9.0
Energy	11.7	17.0	1.6	16.2	11.7
Miscellaneous	12.6	15.1	18.5	13.1	21.5
Industrial All Risk					
Liability					
Travel Insurance					
Health Insurance					
Crop Insurance					
Credit & Surety					
Personal Accident					
Others					
Total Gross Written Premium	134.3	140.0	132.8	133.3	139.5

Gross Premiums Written per Class of Business,
In Millions USD

Exchange Rates

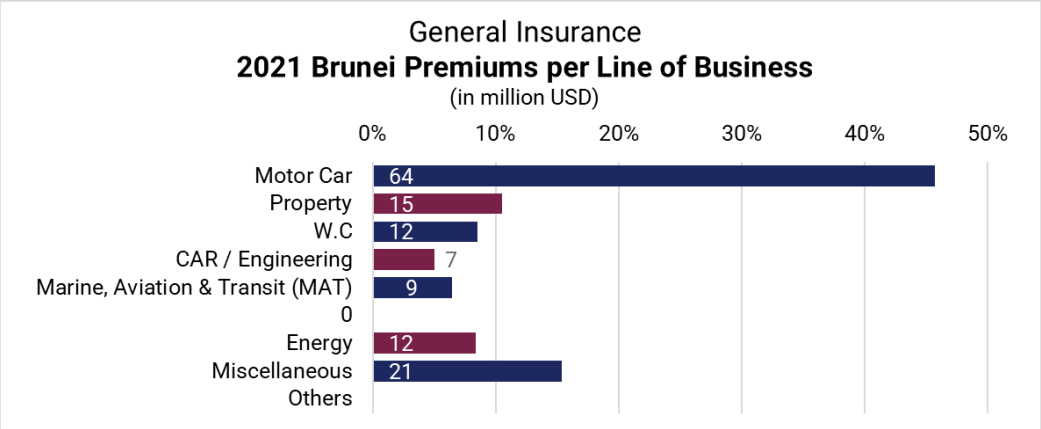
Currency	2017	2018	2019	2020	2021
BND	1.38	1.35	1.36	1.38	1.34
USD	1.00	1.00	1.00	1.00	1.00

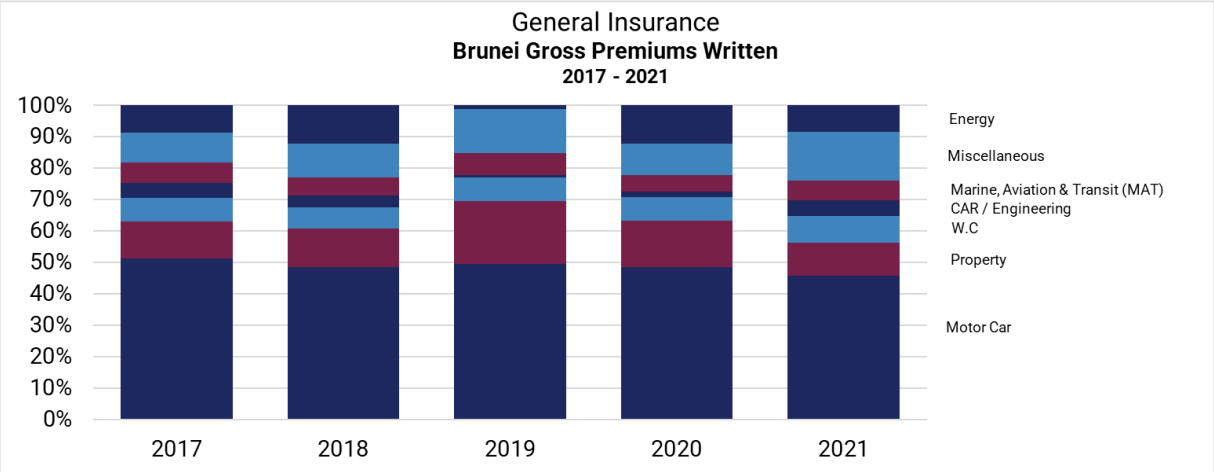
Reference: https://www.x-rates.com/average/?from=USD&to=BND&amount=1&year=2021

BRUNEI

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





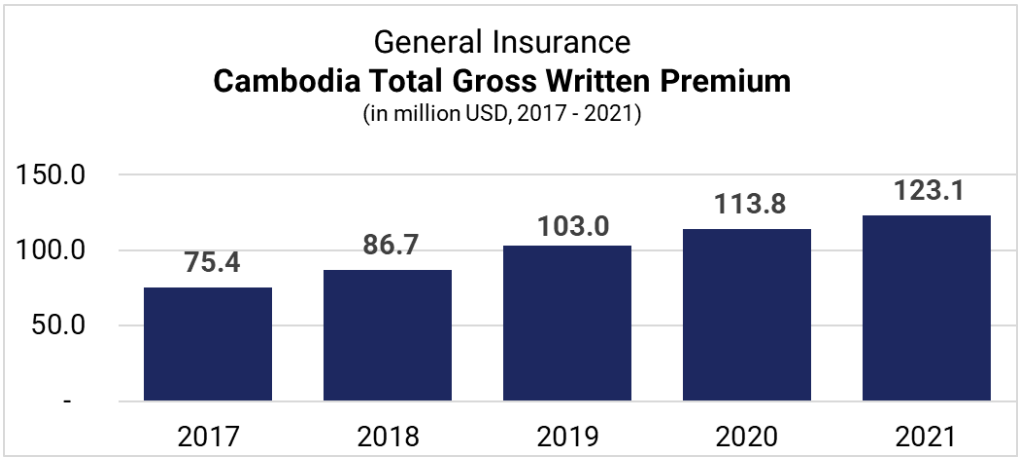
CAMBODIA

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Classification	2017	2018	2019	2020	2021
National Gross Premium	75.4	86.7	103.0	113.8	123.1
Net Premium	27.4	32.0	40.3	42.8	48.9
Benefit Payments	18.3	19.8	29.1	29.2	27.1
Retention Ratio (%)	36%	37%	39%	38%	40%
Incurred Loss Ratio (%)	27%	19%	39%	31%	22%
Underwriting Profit after General Expense	10.1	7.6	5.1	9.0	11.6
Total Assets	117.6	166.5	239.4	254.6	319.8

Overview of General Insurance Industry,
In Millions USD



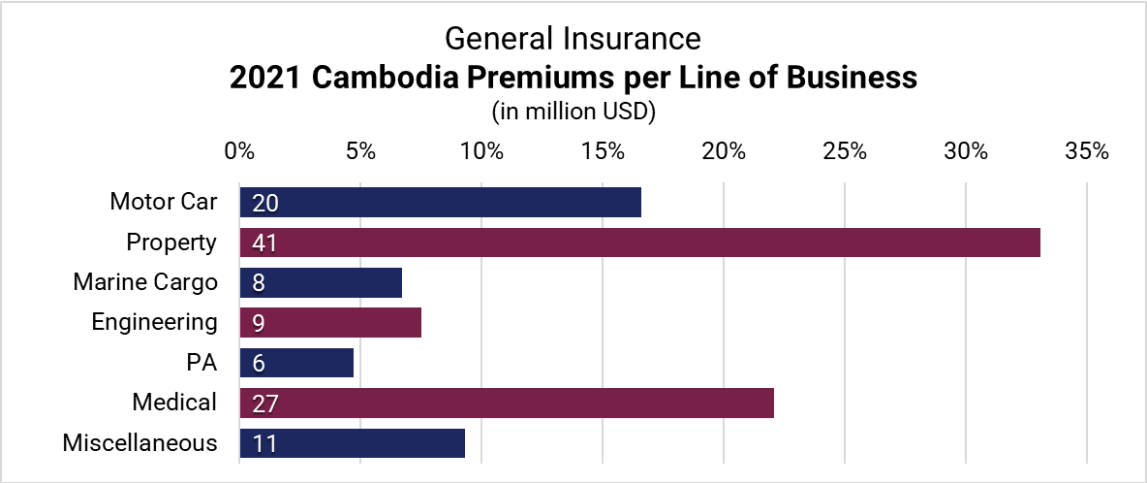
Classification	2017	2018	2019	2020	2021
Motor Car	11.3	14.3	18.9	19.5	20.4
Property	27.0	31.2	33.7	40.3	40.7
Marine Cargo	6.9	8.0	9.8	8.5	8.3
Engineering	5.2	5.4	7.5	8.9	9.3
PA	4.6	5.2	6.0	5.2	5.8
Medical	12.8	14.4	18.7	21.0	27.2
Miscellaneous	7.5	8.3	8.5	10.4	11.4
Gross Premium	75.4	86.7	103.0	113.8	123.1

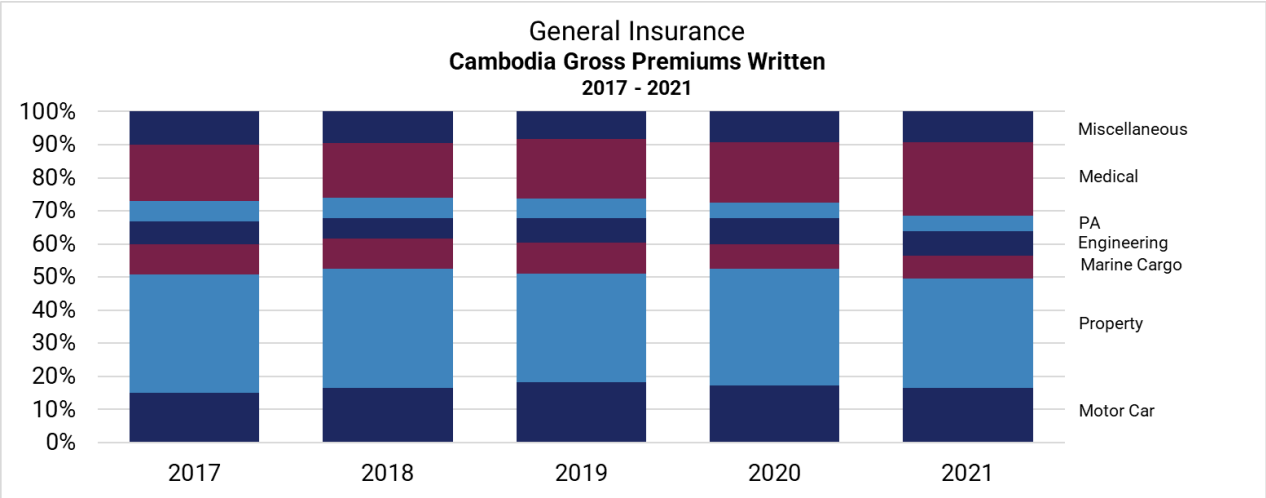
Gross Premiums Written per Class of Business,
In Millions USD

CAMBODIA

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





INDONESIA

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Classification	2017	2018	2019	2020	2021
National Gross Premium	4,722.0	4,910.0	5,638.5	5,289.2	5,463.9
Net Premium	2,362.7	2,418.4	2,901.7	2,719.0	2,640.3
Benefit Payments	2,066.5	2,108.3	2,593.0	2,480.9	2,145.3
Retention Ratio	50.0%	49.3%	51.5%	51.4%	50.9%
Incurred Loss Ratio	43.8%	42.9%	46.0%	46.9%	42.1%
Underwriting Results	900.0	1,020.0	1,080.2	973.9	1,151.4
Total Assets	9,853.7	10,320.8	11,170.7	11,458.2	12,774.1

Overview of General Insurance Industry,
In Millions USD



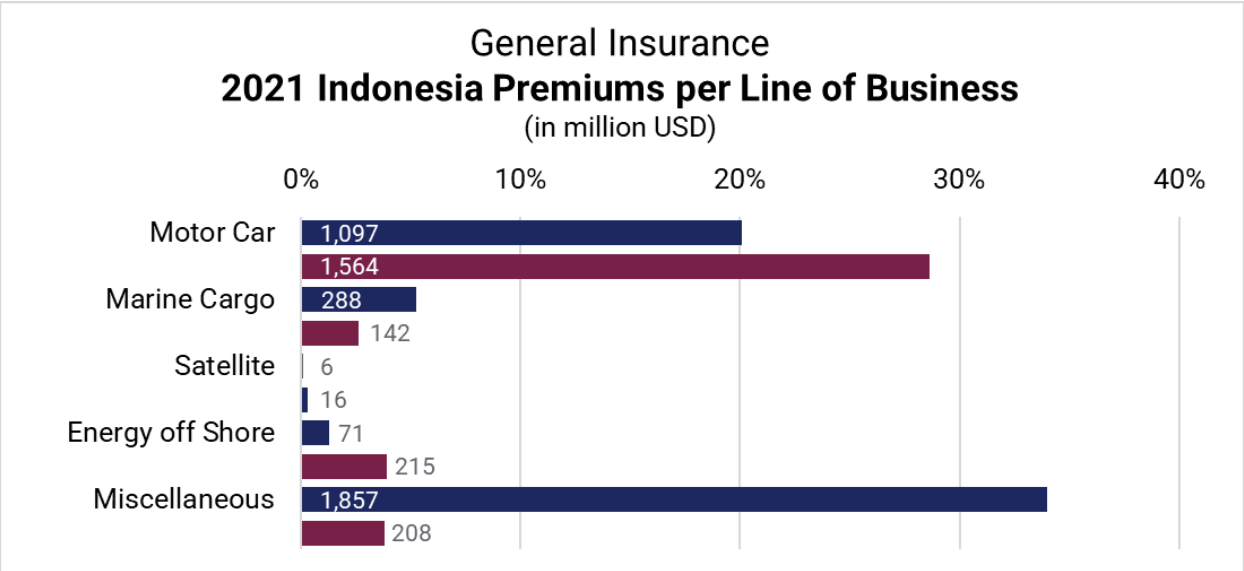
Classification	2017	2018	2019	2020	2021
Motor Car	1,288.2	1,312.6	1,325.0	1,012.4	1,096.7
Bonds	-	-	-		-
Fire	-	-	-		-
Workmen's Compensation	-	-	-		-
CAR	-	-	-		-
Property	1,366.9	1,337.7	1,476.8	1,445.4	1,563.6
Marine Cargo	230.1	245.4	246.4	224.2	287.5
Marine Hull	120.0	112.3	116.6	130.6	142.4
Satellite	-	-	1.4	8.4	6.3
Energy on Shore	122.4	106.1	10.7	8.7	16.0
Energy off Shore	-	-	93.9	104.5	70.8
Engineering	192.6	181.6	201.8	167.7	215.1
Miscellaneous	1,205.7	1,379.7	1,841.7	2,033.4	1,857.3
Industrial All Risk	-	-	-	-	-
Public Liability	151.2	158.0	151.1	160.1	212.3
Engineering Insurance	-	-	-	-	-
Aviation Insurance	72.7	85.8	106.9	104.2	66.3
Personal Accident	488.7	473.2	436.5	548.4	133.4
Health Insurance	-	-	-	-	378.6
Crop Insurance	-	-	-	-	-
Credit & Surety	493.1	662.7	1,147.2	1,220.6	1,066.7
Others	196.2	234.5	324.2	154.0	208.0
Total Gross Written Premium	4,722.2	4,910.0	5,638.5	5,289.2	5,463.9

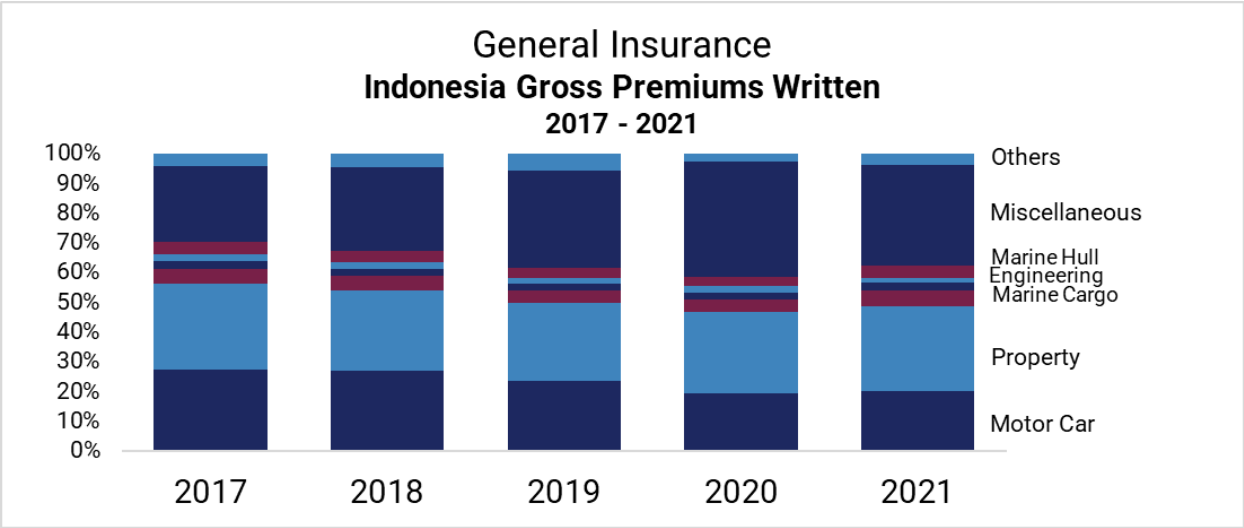
Gross Premiums Written per Class of Business,
In Millions USD

INDONESIA

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2017	2018	2019	2020	2021
IDR	13,380.83	14,227.62	14,138.18	14,555.12	14,302.00
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.x-rates.com/average/?from=USD&to=IDR&amount=1&year=2021

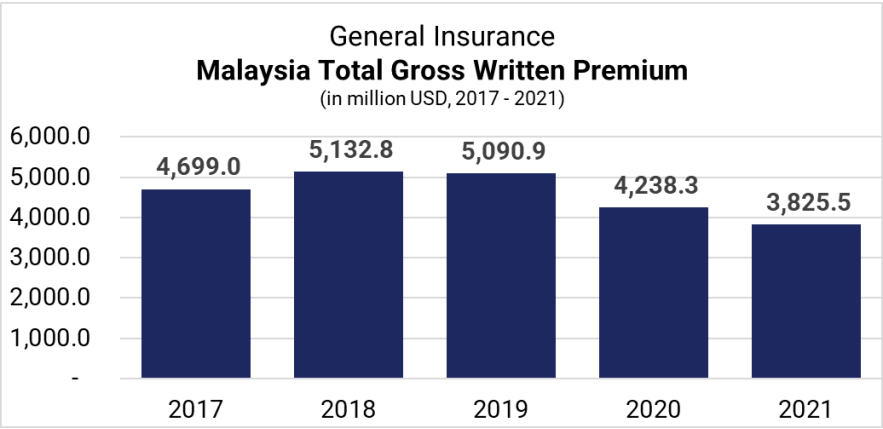
MALAYSIA

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

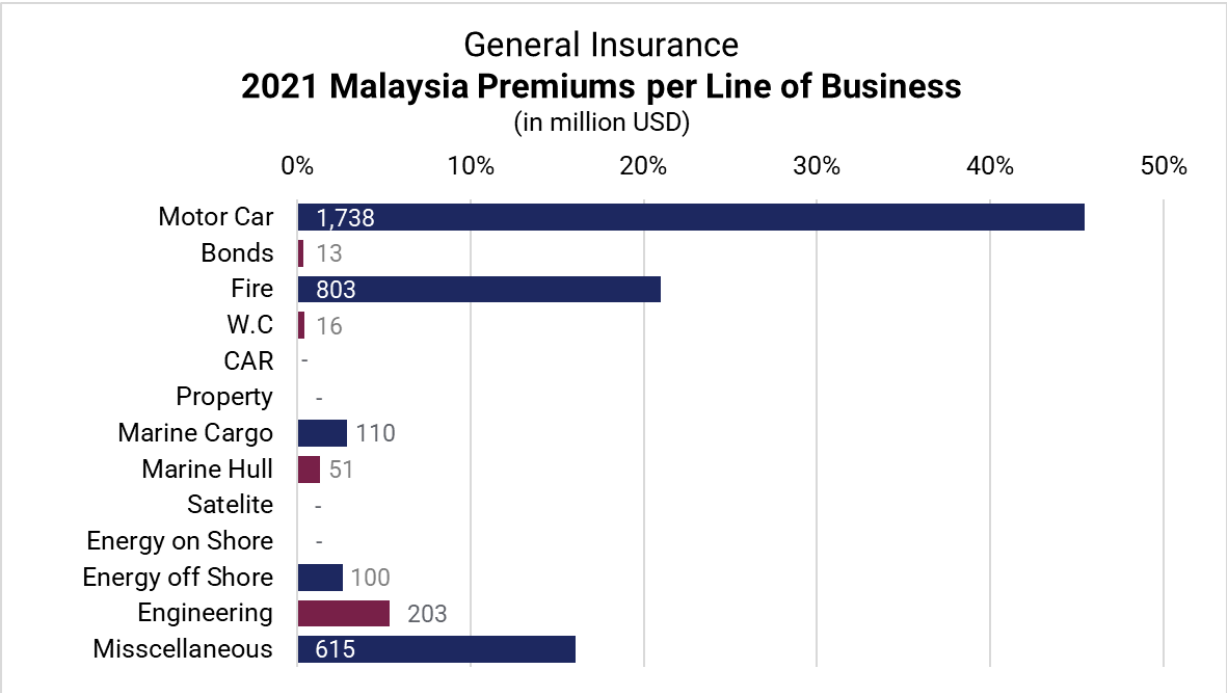
Classification	2017	2018	2019	2020	2021
National Gross Premium	4,699.0	5,132.8	5,090.9	4,238.3	3,825.5
Net Premium	3,497.5	3,894.8	3,895.4	3,166.1	2,765.3
Benefit Payments	1,932.9	2,158.8	2,117.0	1,498.1	1,169.7
Retention Ratio (%)	74.46%	75.18%	75.5%	74.7%	72.3%
Incurred Loss Ratio (%)	57.54%	58.13%	58.2%	52.8%	49.9%
Underwriting Results	282	368	240	361	429
Total Assets	8,382	9,248	9,417	8,835	8,051

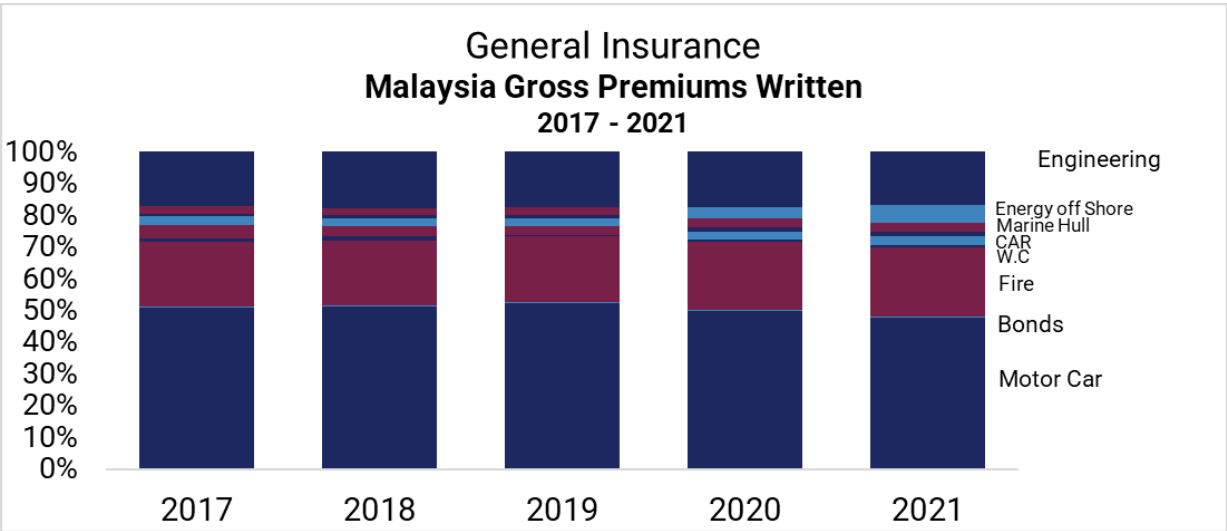


Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2017	2018	2019	2020	2021
Motor Car	2,287.0	2,531.3	2,555.6	1,774.7	1,738.5
Bonds	17.6	16.1	17.0	13.8	13.4
Fire	921.1	1,008.1	998.4	761.9	802.6
W.C	53.5	55.1	22.2	16.0	16.4
CAR	187.8	159.2	146.3	-	-
Property	-	-	-	-	-
Marine Cargo	118.9	121.5	116.3	92.8	110.0
Marine Hull	45.2	51.1	50.3	52.2	50.8
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	108.4	111.9	122.3	95.6	100.4
Engineering	-	-	-	131.9	203.1
Misscellaneous	769.2	873.7	846.0	616.2	615.1
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	145.8	159.5
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	49.7	38.1
Personal Accident	-	-	-	209.7	213.3
Health Insurance	-	-	-	211.1	204.3
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	190.2	204.8	216.5	170.7	175.3
Gross Premium	4,699.0	5,132.8	5,090.9	3,725.7	3,825.5

Figures are based on the Country Report submitted to the AIC Secretariat



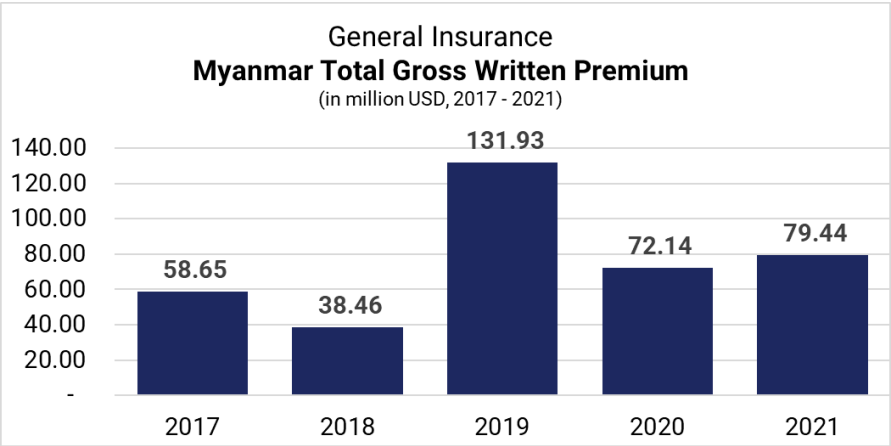


MYANMAR GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2017	2018	2019	2020	2021
National Gross Premiums	58.65	38.46	131.93	72.14	79.44
Net Premium Earned					
Benefit Payments (Gross Claim)	7.24	9.28	17.91	47.86	
Retention Ratio (%)					
Incurred Loss Ratio (%)					
Underwriting Results					
Total Assets					



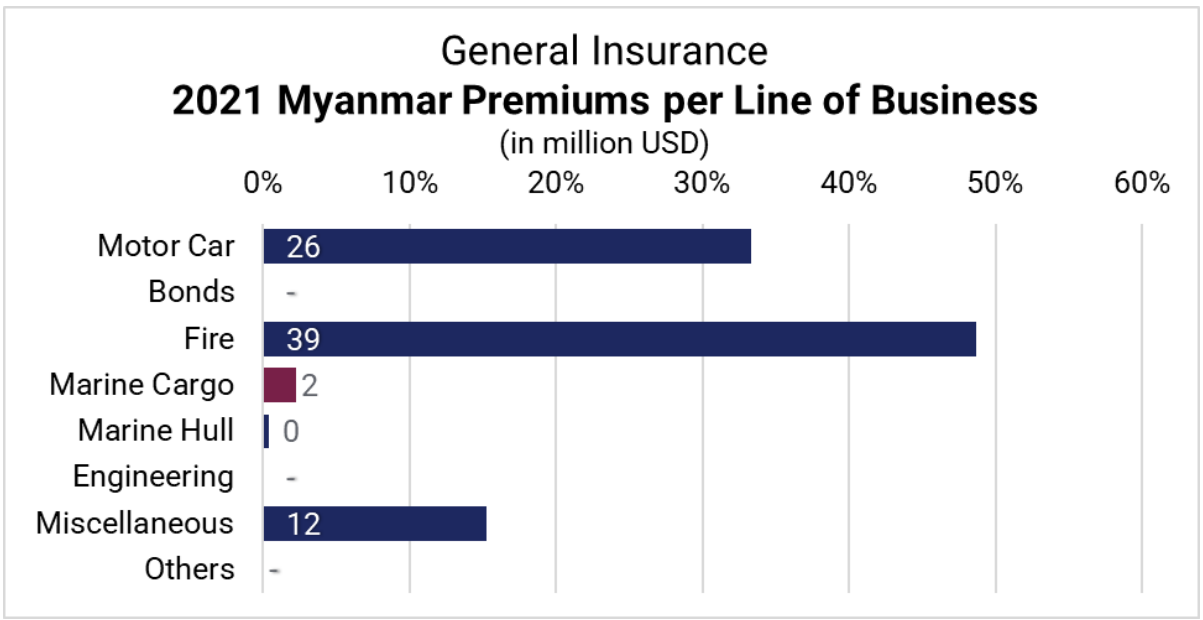
Gross Premiums Written per Class of Business, In Millions USD

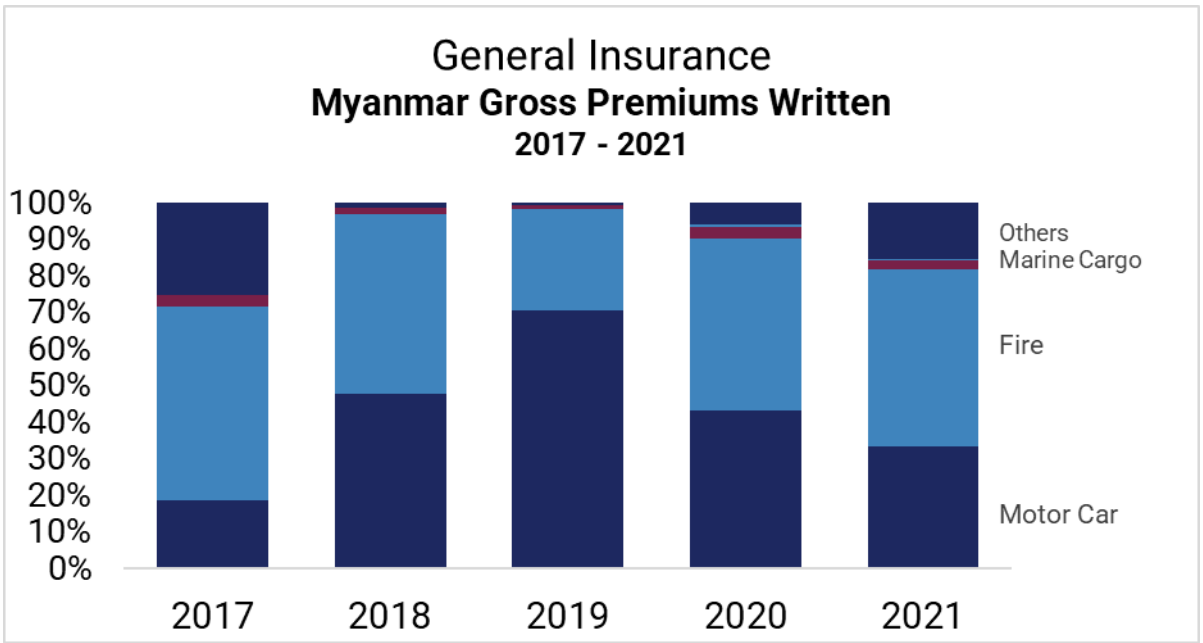
Classification	2017	2018	2019	2020	2021
Motor Car	11.02	18.40	92.90	31.23	26.49
Bonds	-	-	-	-	-
Fire	31.01	18.93	36.45	33.85	38.69
Workmen's Compensation	-	-	-	-	-
CAR	-	-	0.27	-	-
Property	-	-	-	-	-
Marine Cargo	1.93	0.61	1.41	2.40	1.80
Marine Hull	-	-	0.15	0.36	0.32
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	-	-	-	4.31	12.15
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	-	-	-	-	-
Health Insurance	-	-	-	-	-
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	14.68	0.51	0.75	-	-
Total Gross Written Premium	58.65	38.46	131.93	72.14	79.44

MYANMAR

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2017	2018	2019	2020	2021
MMK	1,359.28	1,436.85	1,517.03	1,778.00	1,778.00
USD	1.00	1.00	1.00	1.00	1.00

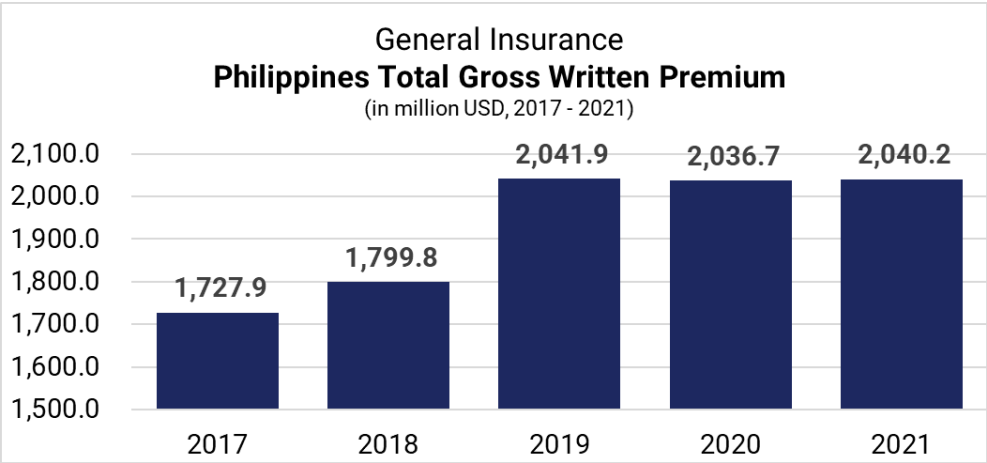
Reference: 2020 and 2021 exchange rates are based on the country report.

PHILIPPINES GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2017	2018	2019	2020	2021
Gross Written Premium	1,727.9	1,799.8	2,041.9	2,036.7	2,040.2
Net Premium	853.0	880.3	939.5	965.9	883.4
Benefit Payments	387.7	429.0	536.6	503.4	406.6
Retention Ratio (%)	49.4%	48.9%	46.0%	47.4%	43.3%
Incurred Loss Ratio (%)	42.9%	43.8%	48.2%	41.2%	38.6%
Underwriting Results	308.5	307.6	268.6	403.6	392.5
Total Assets	5,215.9	5,192.6	5,082.8	6,652.0	7,136.5



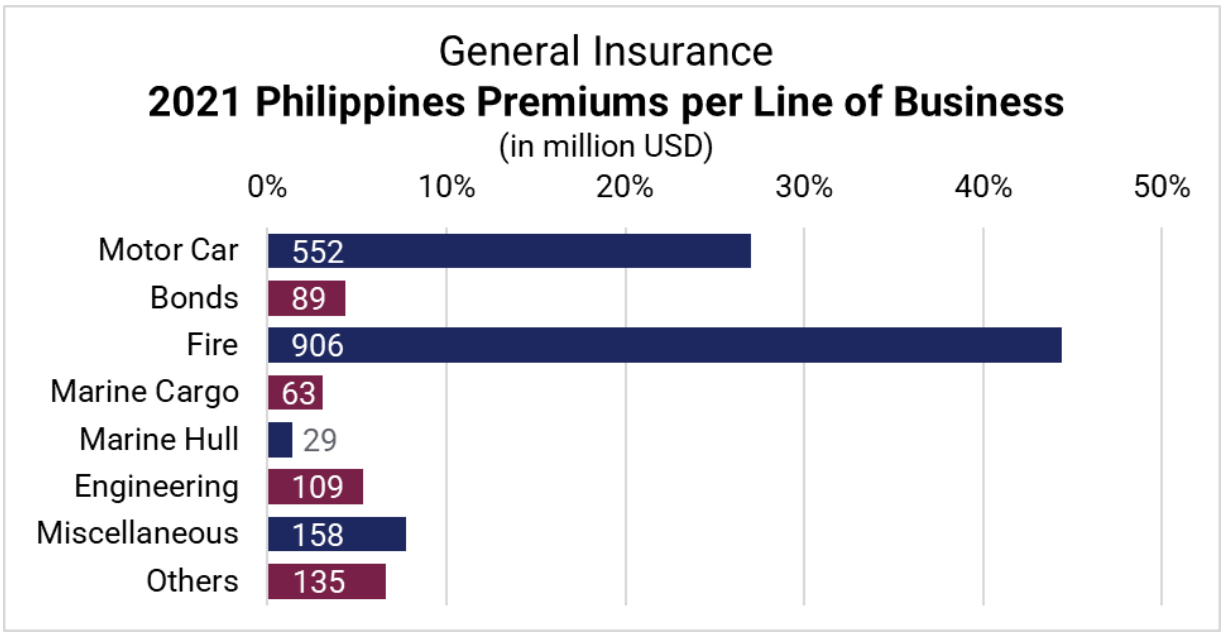
Gross Premiums Written per Class of Business, *In Millions USD*

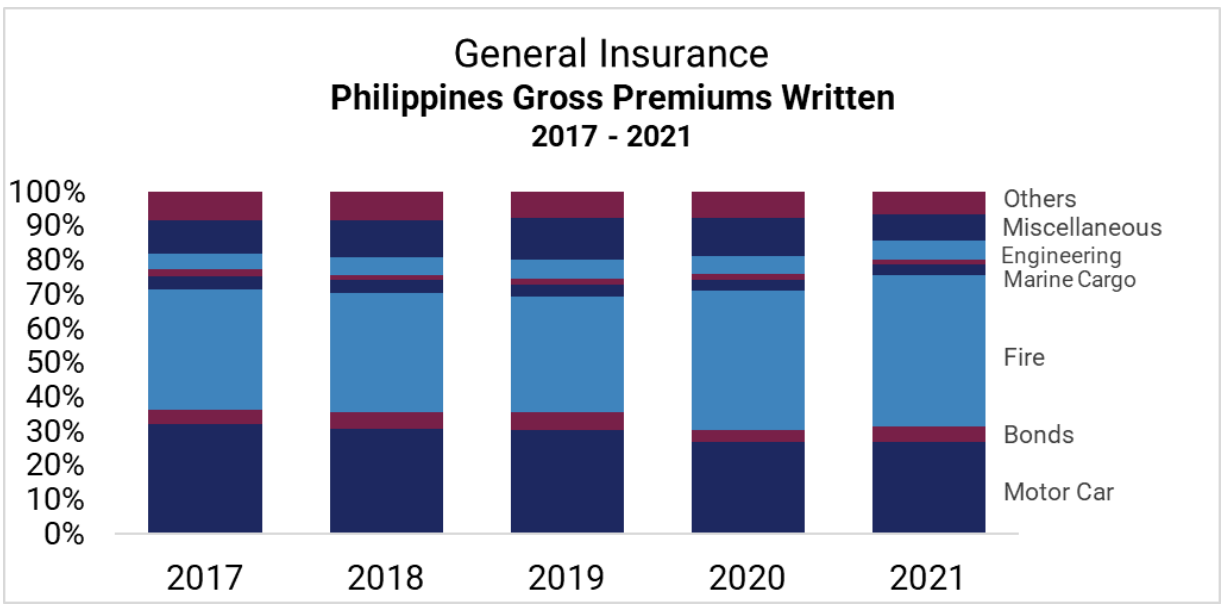
Classification	2017	2018	2019	2020	2021
Motor Car	556.3	555.1	605.7	547.7	551.9
Bonds	72.2	89.1	102.0	71.7	89.3
Fire	610.4	626.1	676.3	832.2	906.0
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	62.9	65.3	69.7	64.5	62.8
Marine Hull	35.4	26.2	33.5	32.2	28.8
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	78.0	93.0	112.8	105.9	109.3
Miscellaneous	172.2	194.5	236.8	228.7	157.5
Industrial All Risk	-	-			
Public Liability	-	-			
Engineering Insurance	-	-			
Aviation Insurance	29.8	36.8	39.2	36.7	34.5
Personal Accident	94.9	94.5	116.2	107.2	110.0
Health Insurance	47.6	63.1	81.4	84.7	13.1
Crop Insurance	-	-			
Credit & Surety	-	-			
Others	140.6	150.6	153.1	154.3	134.6
Total Gross Written Premium	1,727.9	1,799.8	1,989.8	2,037.1	2,040.2

PHILIPPINES

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





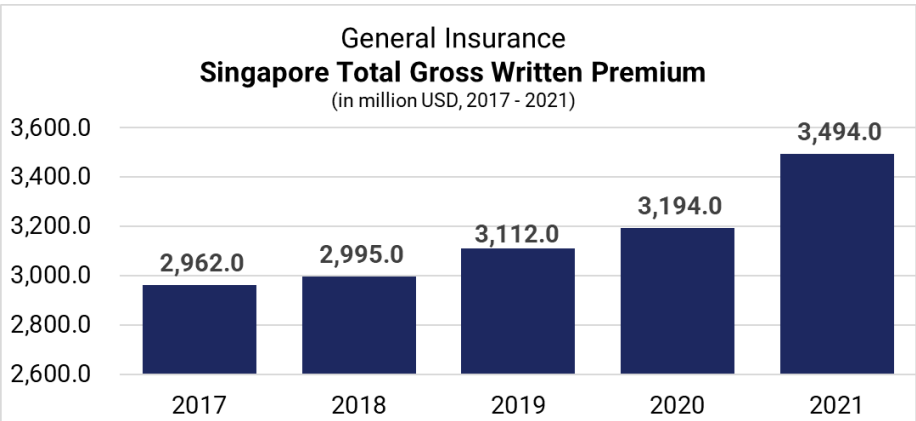
SINGAPORE

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2017	2018	2019	2020	2021
National Gross Premium	2,962.0	2,995.0	3,112.0	3,194.0	3,494.0
Net Premium	1,874.2	1,916.0	2,002.0	1,993.0	2,086.0
Benefit Payments	958.1	1,017.0	1,163.0	1,068.0	1,047.0
Retention Ratio (%)	63.3%	64.0%	64.3%	62.4%	59.7%
Incurred Loss Ratio (%)	51.6%	54.3%	58.1%	53.6%	50.2%
Underwriting Results	96.7	57.0	(17.0)	174.0	223.0
Total Assets	8,116.5	7,931.2	8,162.6	8,513.0	8,990.0



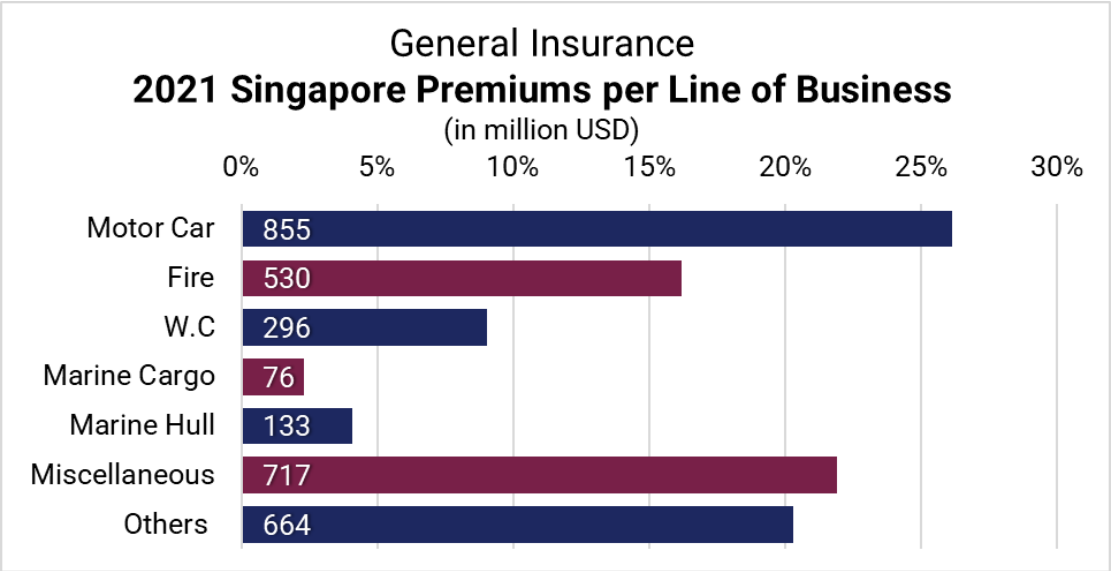
Gross Premiums Written per Class of Business, *In Millions USD*

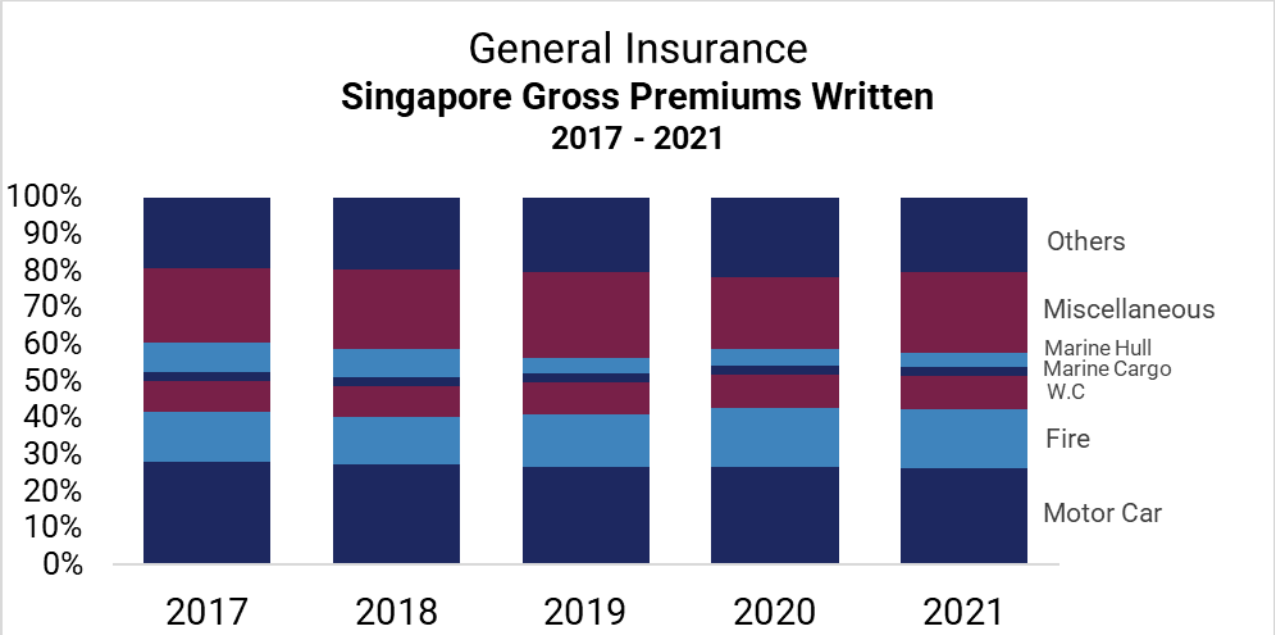
Classification	2017	2018	2019	2020	2021
Motor Car	833.5	814.0	827.0	853.0	855.0
Bonds	-	-	-	-	-
Fire	396.0	388.0	447.0	505.0	530.0
W.C	255.1	256.0	275.0	295.0	296.0
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	70.9	71.0	73.0	74.0	76.0
Marine Hull	233.1	227.0	133.0	151.0	133.0
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	601.5	646.0	717.0	626.0	717.0
Industrial All Risk	-	-	-	-	
Public Liability	-	-	-	-	
Engineering Insurance	-	-	-	-	
Aviation Insurance	-	-	-	-	
Personal Accident	269.4	268.0	283.0	170.0	164.0
Health Insurance	332.0	378.0	434.0	456.0	553.0
Crop Insurance	-	-	-	-	
Credit & Surety	-	-	-	-	
Others	571.9	592.0	639.0	690.5	664.0
Gross Premium	2,962.0	2,994.0	3,111.0	3,194.5	3,271.0

SINGAPORE

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





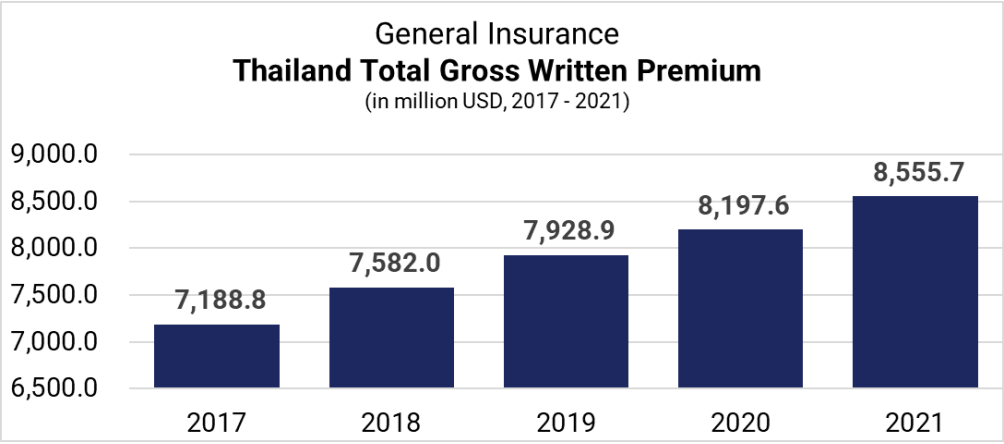
THAILAND

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2017	2018	2019	2020	2021
Gross Premium	7,188.8	7,582.0	7,928.9	8,197.6	8,555.7
Net Premium	5,093.8	5,326.0	5,736.4	5,898.0	6,114.3
Benefit Payments (Gross Claims)	2,822.7	2,936.4	4,523.8	4,093.9	5,223.2
Retention Ratio (%)	69.3%	68.7%	70.8%	70.4%	71.5%
Incurred Loss Ratio (%)	54.1%	54.9%	56.6%	54.2%	67.4%
Underwriting Results	155.3	154.4	65.5	386.8	(269.2)
Total Assets	14,402.3	14,748.4	14,677.1	15,004.6	15,674.8



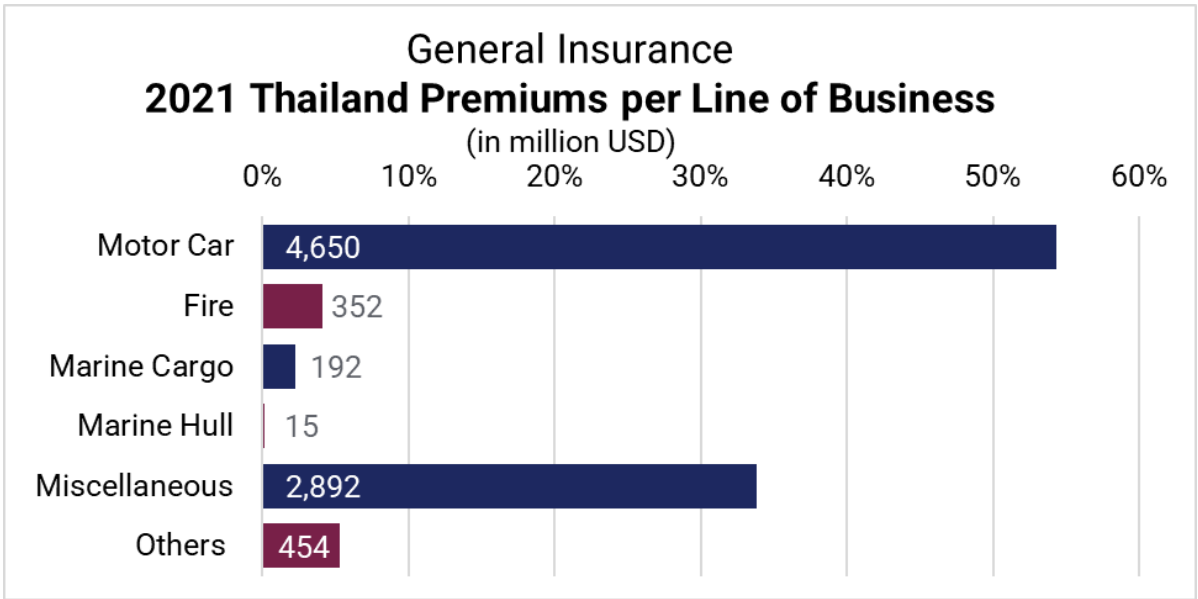
Gross Premiums Written per Class of Business, *In Millions USD*

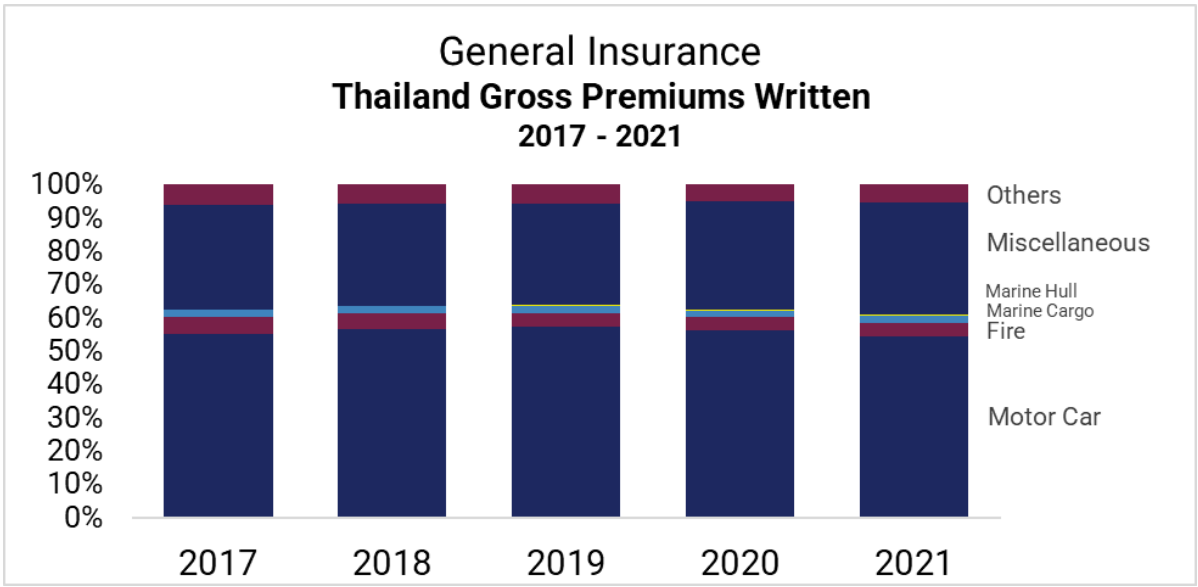
Classification	2017	2018	2019	2020	2021
Motor Car	3,979.6	4,293.9	4,535.9	4,602.0	4,650.2
Bonds	-	-	-	-	-
Fire	344.9	351.5	346.5	343.0	351.9
W.C	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	162.4	168.3	165.5	157.1	192.0
Marine Hull	14.9	13.0	13.9	15.7	15.5
Satelite	-	-	-		-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	2,252.2	2,331.0	2,407.4	2,683.3	2,892.1
Industrial All Risk	829.9	828.5	836.7	913.2	996.8
Public Liability	83.8	88.9	96.0	98.7	113.3
Engineering Insurance	N/A	N/A	N/A	N/A	N/A
Aviation Insurance	N/A	N/A	N/A	N/A	N/A
Personal Accident	970.0	980.0	1,003.5	1,011.9	1,036.4
Health Insurance	329.0	355.9	391.3	531.2	626.1
Crop Insurance	73.5	77.7	79.9	128.2	119.6
Credit & Surety	N/A	N/A	N/A	N/A	N/A
Others	434.8	424.4	459.6	396.5	454.1
Gross Premium	7,188.7	7,582.0	7,928.9	8,197.6	8,555.7

THAILAND

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





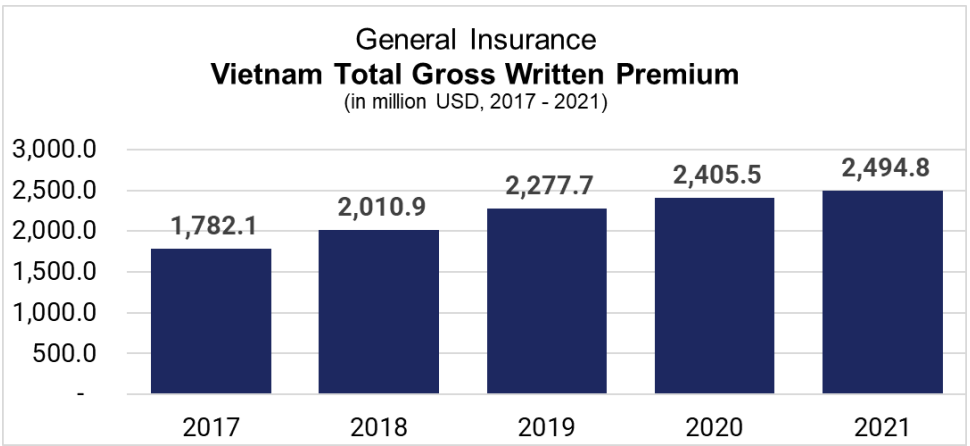
VIETNAM

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2017	2018	2019	2020	2021
National Gross Premium	1,782.1	2,010.9	2,277.7	2,405.5	2,494.8
Net Premium	1,294.7	1,375.6	1,554.1	1,642.1	1,607.2
Benefit Payments	683.9	851.2	892.2	887.5	839.5
Retention Ratio (%)	73.0%	68.0%	68.0%	68.3%	64.4%
Incurred Loss Ratio (%)	38.0%	42.0%	39.0%	36.9%	34.0%
Underwriting Results	1,782.1	2,010.9	2,277.7	2,405.5	2,494.8
Total Assets	3,181.0	3,329.2	3,855.5	4,288.4	4,510.9



Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2017	2018	2019	2020	2021
Personal accident & health insurance	526.5	622.7	739.2	762.8	776.9
Insurance of goods transported	100.8	111.7	109.1	97.4	118.4
Aviation insurance	26.9	27.7	35.4	30.2	43.5
Motor vehicle insurance	570.9	621.7	699.5	742.8	696.8
Fire & explosion insurance	143.2	182.2	254.7	276.8	311.4
Compulsory Fire & explosion insurance	90.0	120.3	191.4	201.0	246.9
Voluntary fire & explosion insurance	53.1	61.9	63.3	75.8	64.5
Business interuption insurance	10.2	9.6	8.5	9.9	10.4
Hull and P&I insurance	98.8	91.1	91.7	88.5	101.1
Liability insurance	40.0	43.9	46.0	47.0	56.7
Agriculture insurance	2.0	2.0	2.1	2.0	2.6
Credit & financial risk insurance	9.3	24.0	28.7	38.0	32.7
Property & casualty insurance	252.5	272.3	261.6	308.8	342.9
Others	1.2	2.0	1.3	1.3	1.3
Gross Premium	1,782.1	2,010.9	2,277.7	2,405.5	2,494.8

VIETNAM

GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

