ASEAN INSURANCE COUNCIL

2023 ASEAN Statistical Report



Conducted by

AIC Research and Development Division

In cooperation with

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES (Nat Rē)

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ASEAN

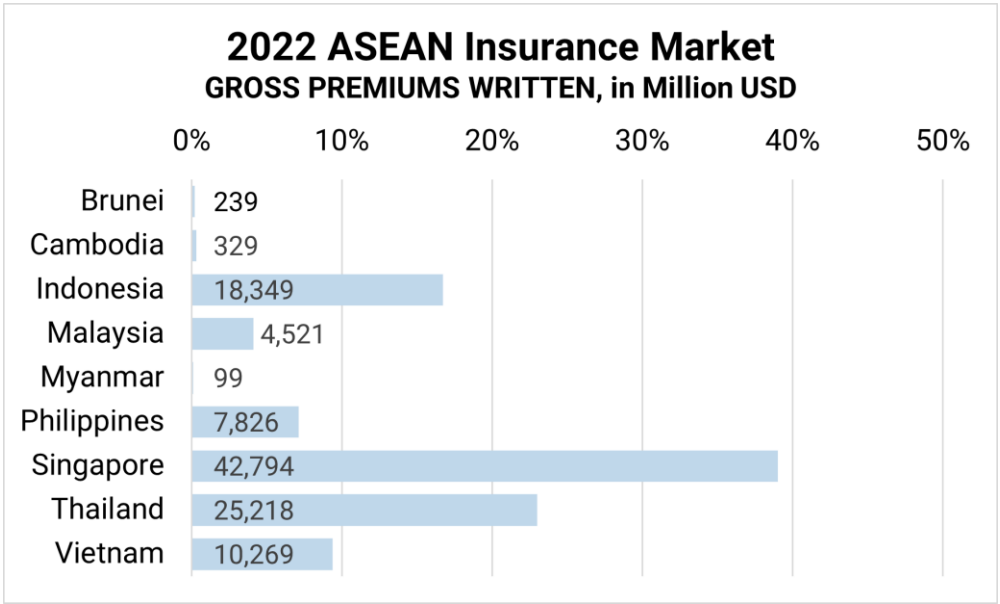
INSURANCE MARKET

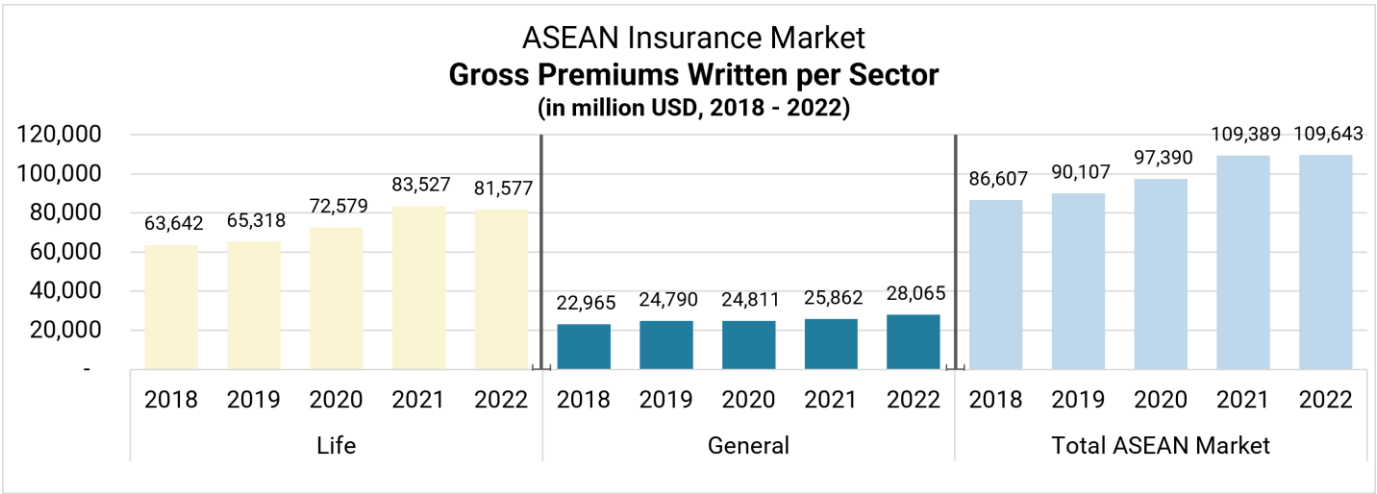


ASEAN INSURANCE MARKET

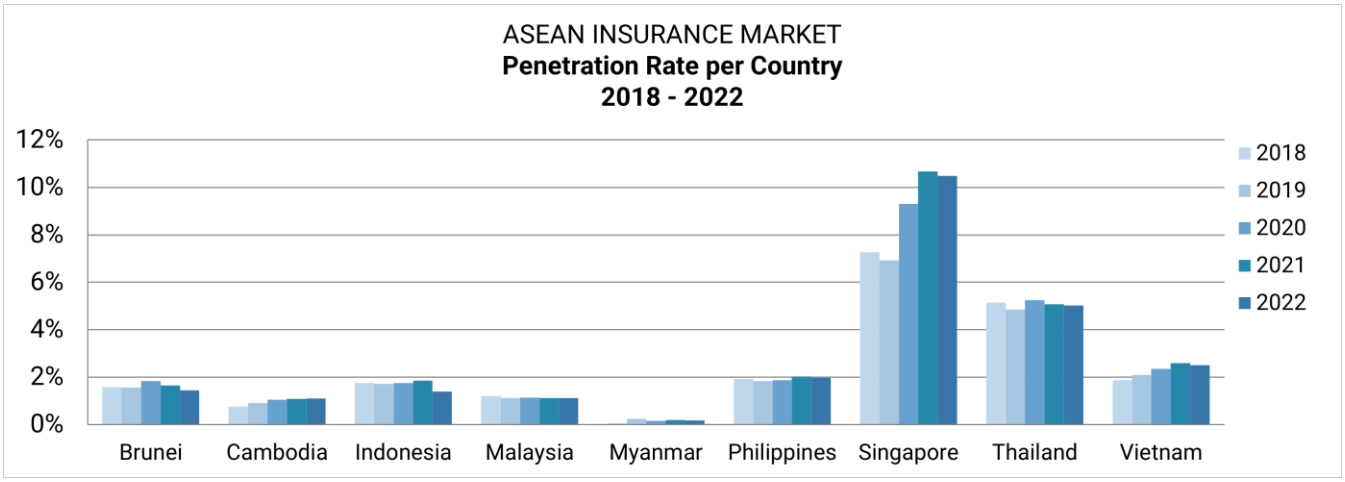
Country	LIFE AND GENERAL INSURANCE GROSS WRITTEN PREMIUMS (in Million USD)					GDP (in Million USD)					INSURANCE PENETRATION RATE				
	2018	2019	2020	2021	2022	2018	2019	2020	2021	2022	2018	2019	2020	2021	2022
Brunei	213	210	219	230	239	13,564	13,468	12,006	14,008	16,669	1.57%	1.56%	1.83%	1.65%	1.43%
Cambodia	187	246	266	293	329	24,572	27,089	25,291	26,961	29,957	0.76%	0.91%	1.05%	1.09%	1.10%
Indonesia	18,021	19,205	18,589	19,653	18,349	1,030,086	1,118,527	1,061,054	1,058,420	1,319,100	1.75%	1.72%	1.75%	1.86%	1.39%
Malaysia	4,072	4,039	4,014	4,121	4,521	340,808	364,778	353,352	370,060	405,909	1.19%	1.11%	1.14%	1.11%	1.11%
Myanmar	38	182	119	125	99	76,168	76,086	79,852	65,068	59,360	0.05%	0.24%	0.15%	0.19%	0.17%
Philippines	6,345	6,995	6,971	7,708	7,826	331,234	382,675	373,720	382,293	395,555	1.92%	1.83%	1.87%	2.02%	1.98%
Singapore	26,042	26,002	33,017	42,242	42,794	357,895	375,976	354,972	395,456	480,043	7.28%	6.92%	9.30%	10.68%	8.91%
Thailand	25,949	26,343	26,158	25,654	25,218	505,040	544,092	499,653	505,890	502,745	5.14%	4.84%	5.24%	5.07%	5.02%
Vietnam	5,739	6,886	8,037	9,363	10,269	308,000	330,000	343,000	362,000	409,000	1.86%	2.09%	2.34%	2.59%	2.51%
TOTAL	**86,607**	**90,107**	**97,390**	**109,389**	**109,643**	**2,987,366**	**3,232,690**	**3,102,900**	**3,180,156**	**3,618,338**	**2.90%**	**2.79%**	**3.14%**	**3.44%**	**3.03%**

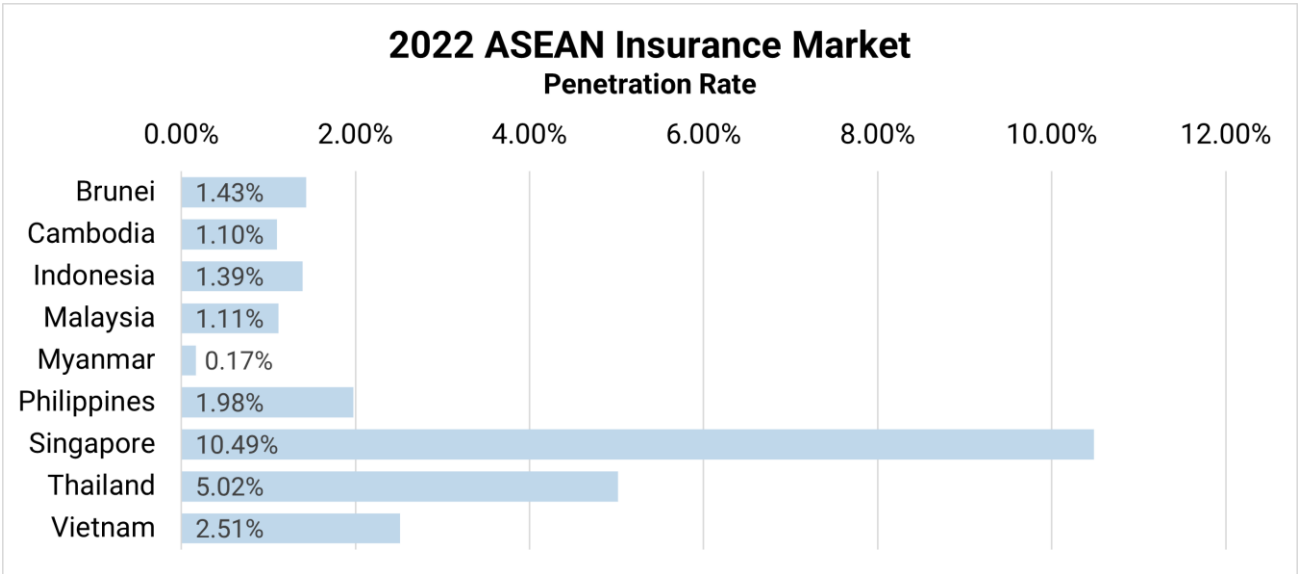
Notes:
1) No insurance industry data for Laos
2) Gross premium written data for Myanmar General Insurance relayed by Myanmar Insurance Association Secretary





ASEAN INSURANCE MARKET







ASEAN LIFE

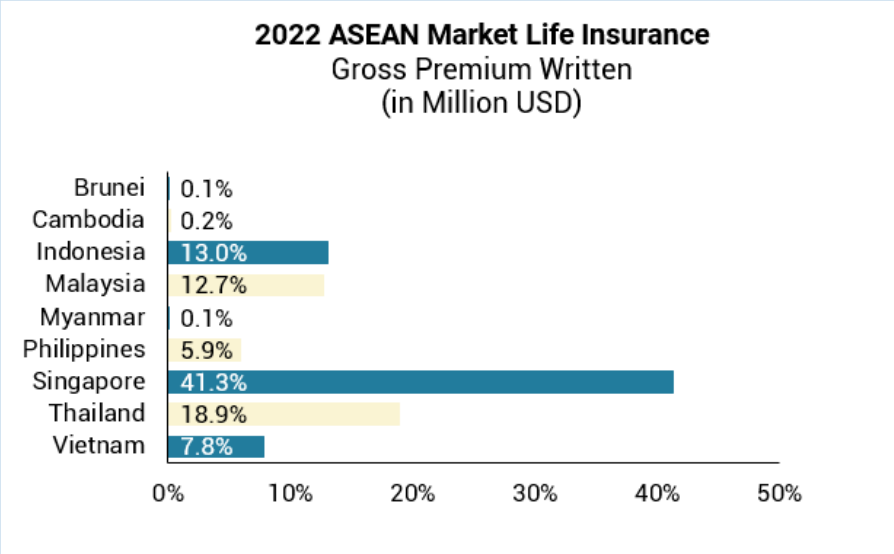
INSURANCE MARKET



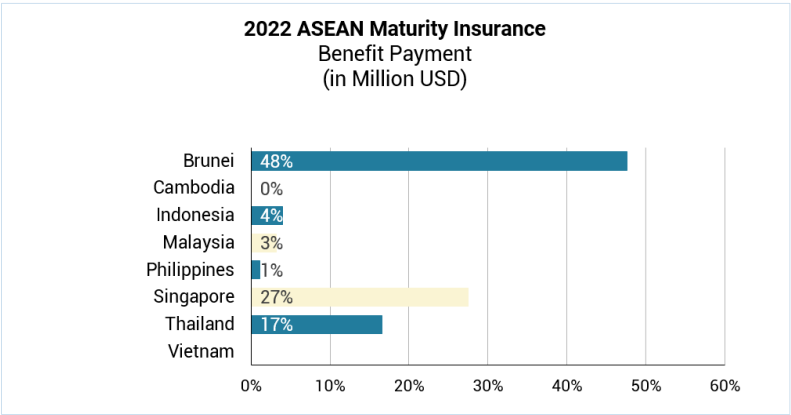
ASEAN LIFE INSURANCE MARKET

ASEAN Members	2018	2019	2020	2021	2022	2022 Mix
Brunei	76	78	86	91	97	0.1%
Cambodia	100	143	152	170	196	0.2%
Indonesia	13,111	13,566	13,300	14,189	12,277	13.0%
Malaysia	10,668	11,825	12,483	11,838	11,982	12.7%
Myanmar		50	47	45	58	0.1%
Philippines	4,545	4,870	4,858	5,564	5,551	5.9%
Singapore	23,047	22,890	29,823	38,748	38,925	41.3%
Thailand	19,034	19,112	18,682	18,046	17,851	18.9%
Vietnam	3,728	4,609	5,631	6,868	7,399	7.8%
TOTAL	74,310	77,143	85,062	95,559	94,336	100.0%

Gross Written Premiums
In Millions USD

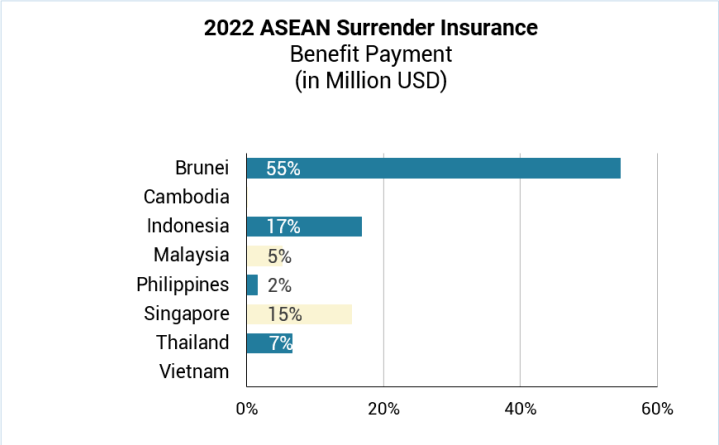


MATURITY 2022 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	16,514	48%
Cambodia	-	0%
Indonesia	1,384	4%
Malaysia	1,103	3%
Philippines	403	1%
Singapore	9,524	27%
Thailand	5,746	17%
Vietnam	-	0%
TOTAL	34,675	100%

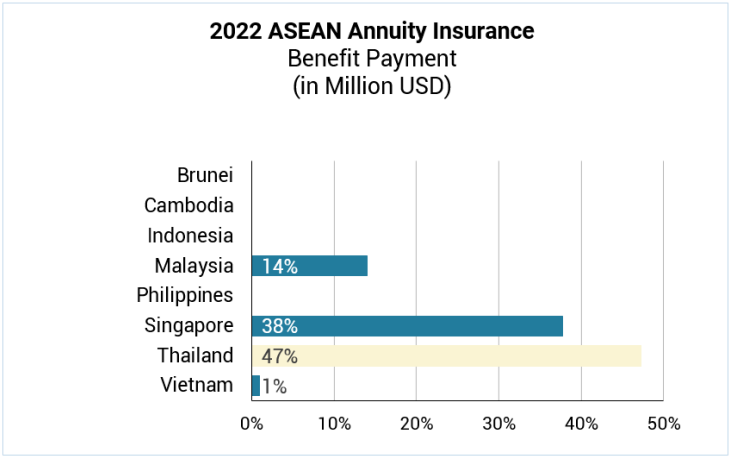


ASEAN LIFE INSURANCE MARKET

SURRENDER 2022 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	20,794	55%
Cambodia	2	0%
Indonesia	6,408	17%
Malaysia	1,947	5%
Philippines	598	2%
Singapore	5,836	15%
Thailand	2,524	7%
Vietnam		0%
TOTAL	38,109	100%



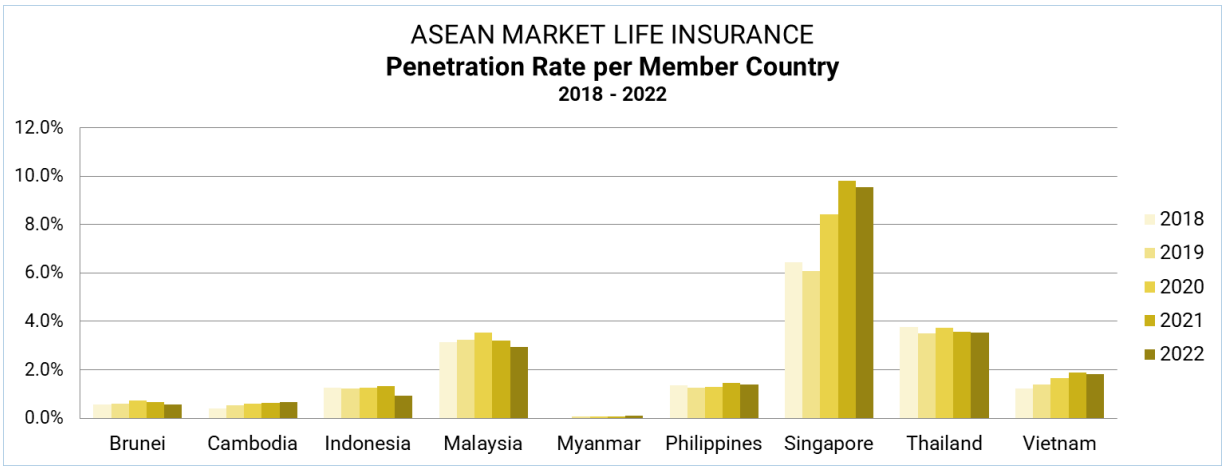
ANNUITY 2022 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei		0%
Cambodia	-	0%
Indonesia	-	0%
Malaysia	73	14%
Philippines	-	0%
Singapore	196	38%
Thailand	246	47%
Vietnam	5	1%
TOTAL	520	100%

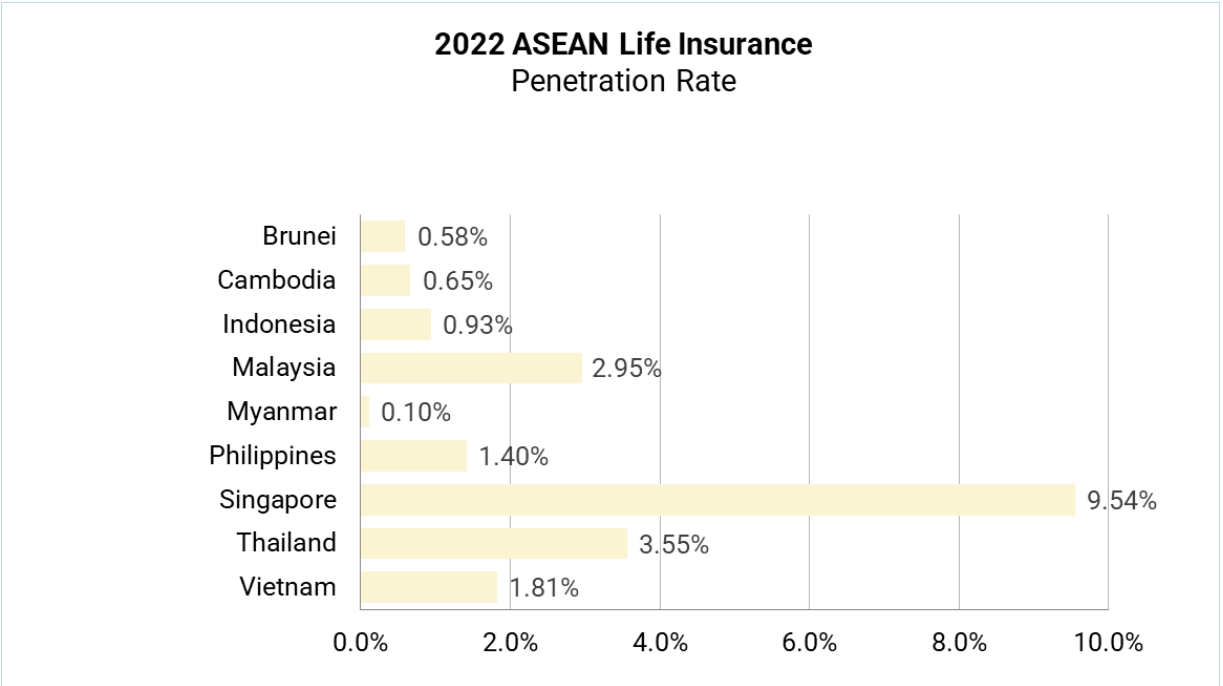


ASEAN LIFE INSURANCE MARKET

ASEAN Members	2018	2019	2020	2021	2022
Brunei	0.56%	0.58%	0.72%	0.65%	0.58%
Cambodia	0.41%	0.53%	0.60%	0.63%	0.65%
Indonesia	1.27%	1.21%	1.25%	1.34%	0.93%
Malaysia	3.13%	3.24%	3.53%	3.20%	2.95%
Myanmar	0.00%	0.07%	0.06%	0.07%	0.10%
Philippines	1.37%	1.27%	1.30%	1.46%	1.40%
Singapore	6.43%	6.09%	8.40%	9.80%	9.54%
Thailand	3.77%	3.51%	3.74%	3.57%	3.55%
Vietnam	1.21%	1.40%	1.64%	1.90%	1.81%
TOTAL	2.49%	2.39%	2.74%	3.00%	2.66%

Penetration Rate per Member Country

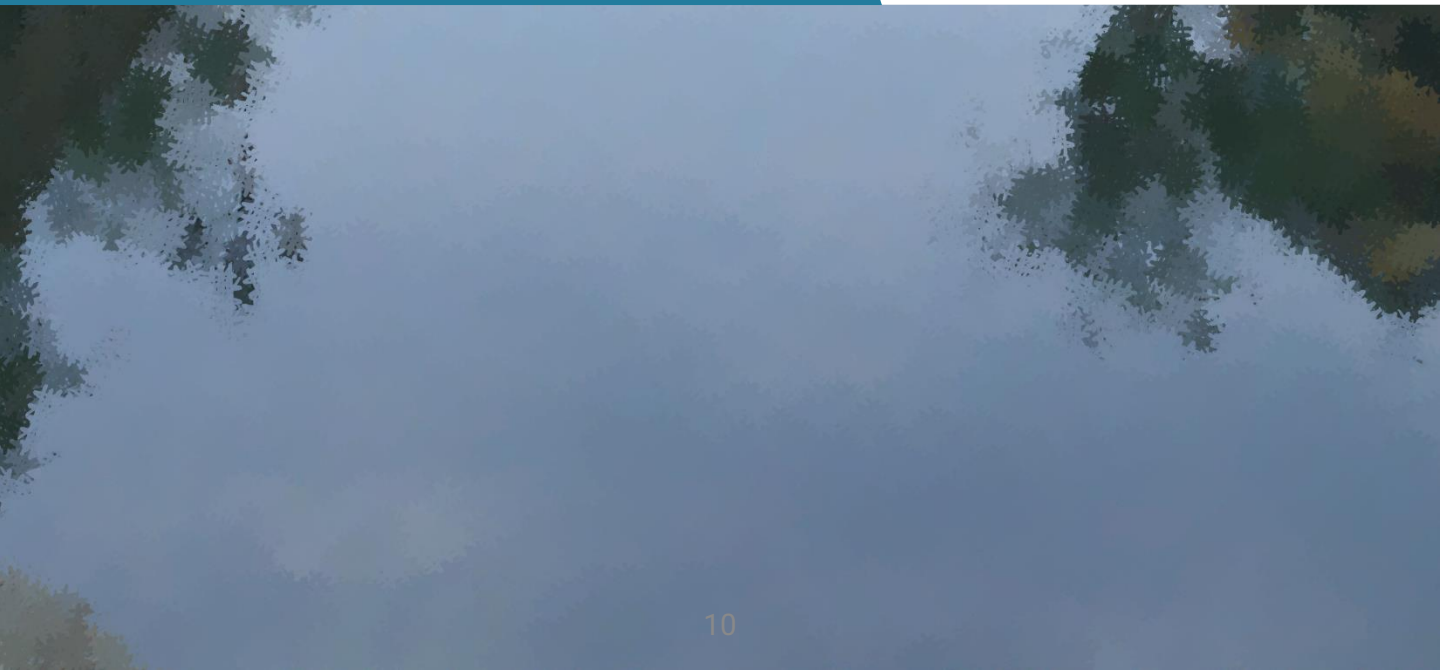






ASEAN GENERAL

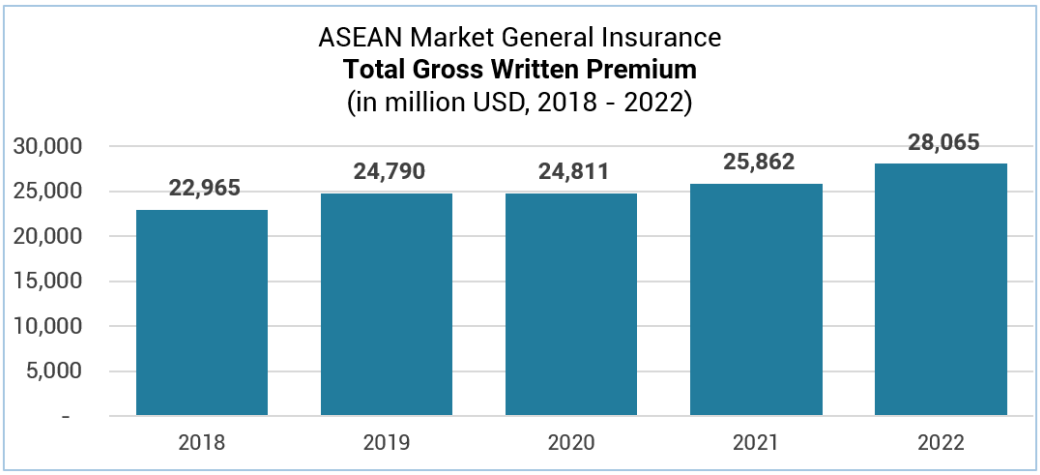
INSURANCE MARKET

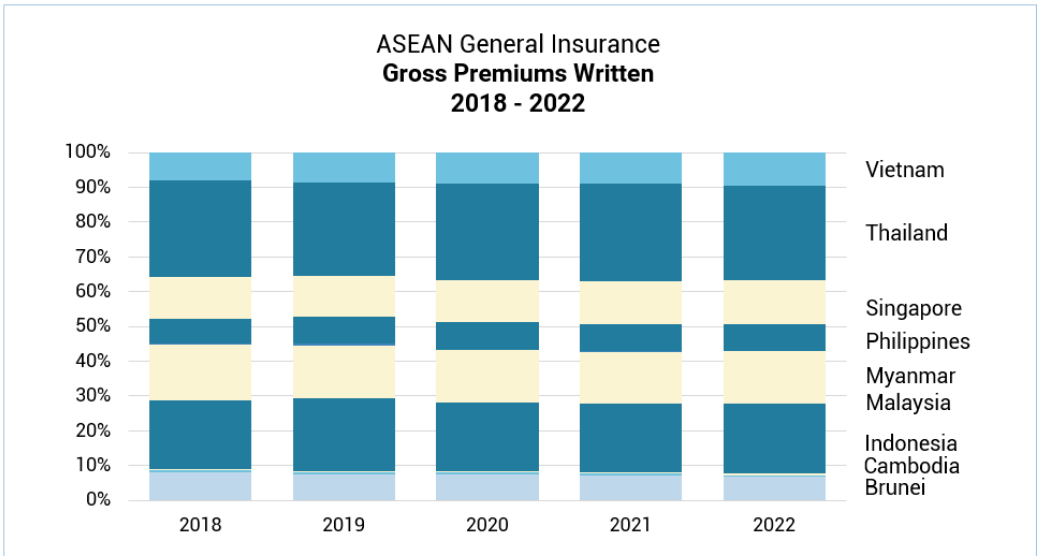


ASEAN GENERAL INSURANCE MARKET

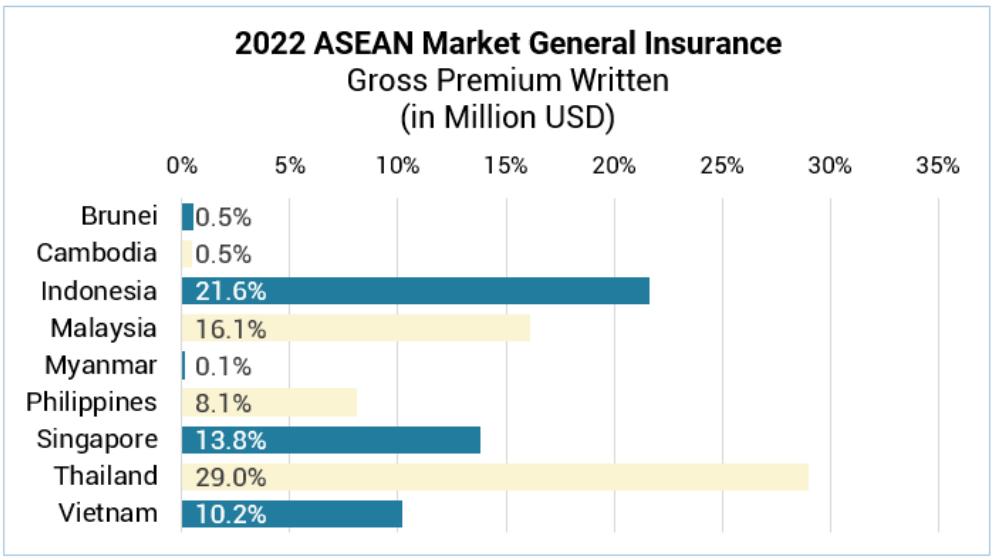
Gross Written Premiums
In Millions USD

ASEAN Members	2018	2019	2020	2021	2022	% of Total
Brunei	137	131	133	139	142	0.5%
Cambodia	87	103	114	123	133	0.5%
Indonesia	4,910	5,638	5,289	5,464	6,072	21.6%
Malaysia	4,072	4,039	4,014	4,121	4,521	16.1%
Myanmar	38	132	72	79	41	0.1%
Philippines	1,800	2,125	2,113	2,144	2,275	8.1%
Singapore	2,995	3,112	3,194	3,494	3,869	13.8%
Thailand	6,915	7,231	7,476	7,803	8,143	29.0%
Vietnam	2,011	2,278	2,405	2,495	2,870	10.2%
TOTAL	22,965	24,790	24,811	25,862	28,065	100.0%



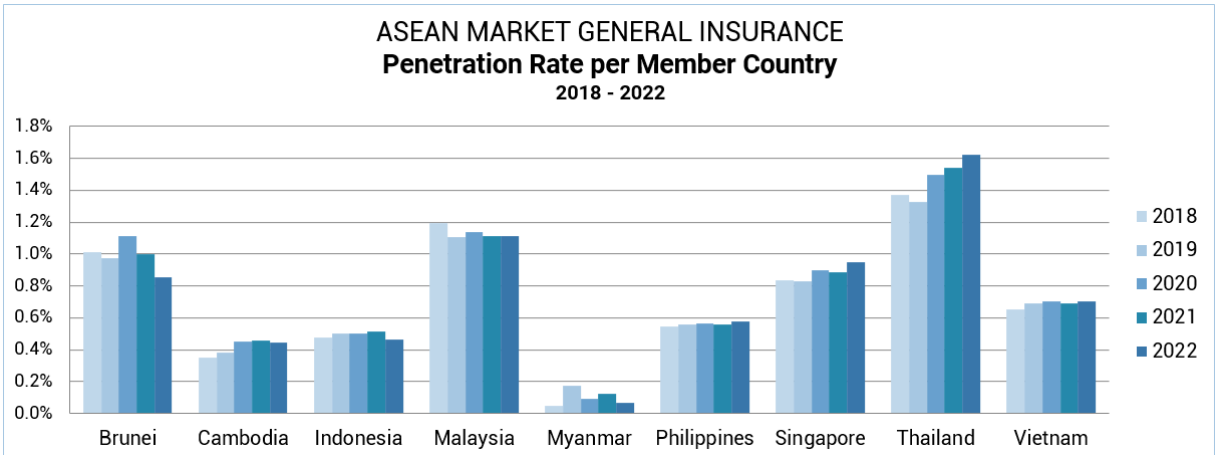


ASEAN GENERAL INSURANCE MARKET

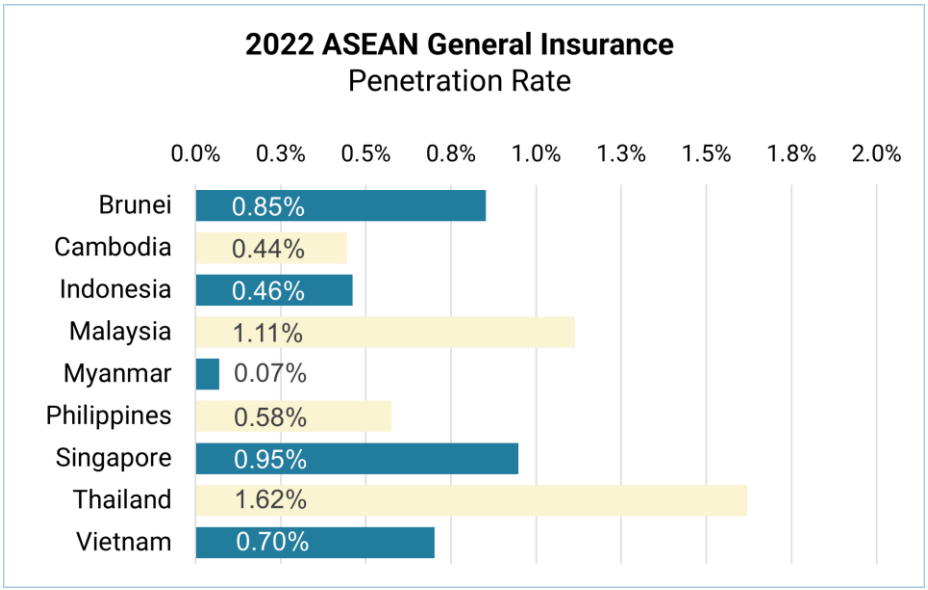


ASEAN Members	2018	2019	2020	2021	2022
Brunei	1.01%	0.97%	1.11%	1.00%	0.85%
Cambodia	0.35%	0.38%	0.45%	0.46%	0.44%
Indonesia	0.48%	0.50%	0.50%	0.52%	0.46%
Malaysia	1.19%	1.11%	1.14%	1.11%	1.11%
Myanmar	0.05%	0.17%	0.09%	0.12%	0.07%
Philippines	0.54%	0.56%	0.57%	0.56%	0.58%
Singapore	0.84%	0.83%	0.90%	0.88%	0.95%
Thailand	1.37%	1.33%	1.50%	1.54%	1.62%
Vietnam	0.65%	0.69%	0.70%	0.69%	0.70%
TOTAL	0.77%	0.77%	0.80%	0.81%	0.79%

Penetration Rate per Member Country



ASEAN GENERAL INSURANCE MARKET



Gross Claim *(in Million USD)*

ASEAN Members	2018	2019	2020	2021	2022
Brunei	46	56	66	34	34
Cambodia	20	29	29	30	32
Indonesia	2,108	2,593	2,481	2,145	2,813
Malaysia	2,100	2,063	1,677	1,661	2,171
Myanmar	9	18	28	7	21
Philippines	768	834	781	773	798
Singapore	1,565	1,844	1,093	1,015	1,076
Thailand	3,645	4,126	3,734	4,764	4,930
Vietnam	851	892	887	840	954
TOTAL	11,112	12,455	10,775	11,268	12,828

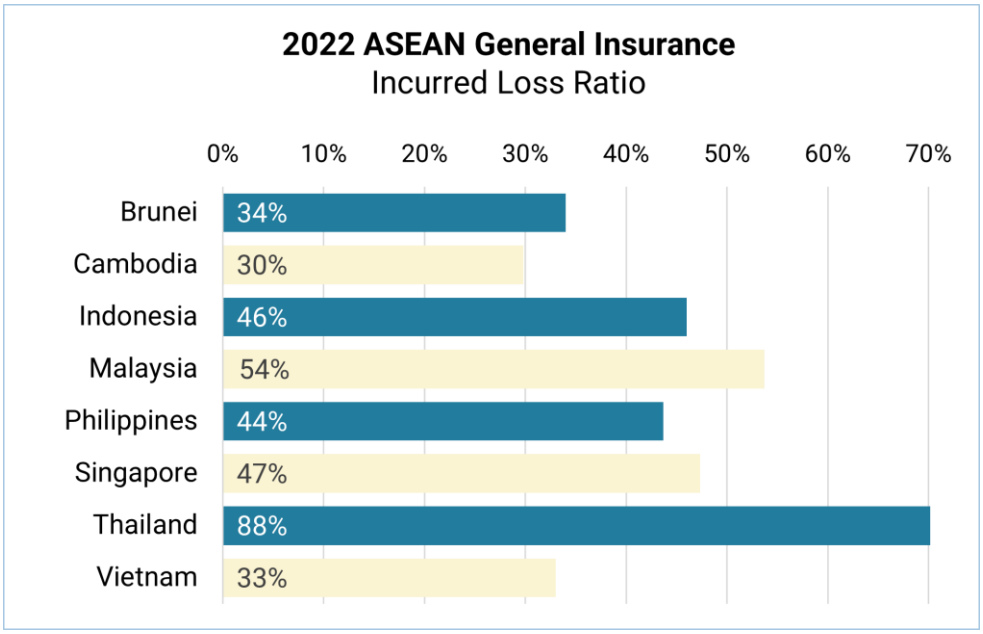
Note: Singapore's figures are "Net Claim."

Incurred Loss Ratio *(in %)*

ASEAN Members	2018	2019	2020	2021	2022
Brunei	45%	43%	45%	38%	34%
Cambodia	19%	39%	31%	22%	30%
Indonesia	43%	46%	47%	42%	46%
Malaysia	58%	58%	53%	50%	54%
Philippines	44%	47%	40%	38%	44%
Singapore	54%	58%	54%	50%	48%
Thailand	55%	57%	54%	67%	88%
Vietnam	42%	39%	37%	34%	33%
TOTAL	48%	50%	43%	44%	46%

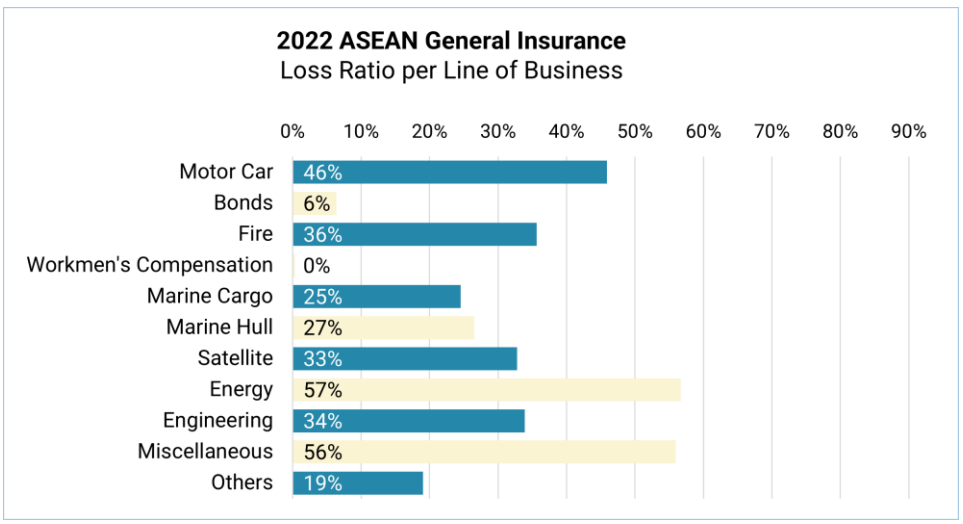
Note: No Incurred Loss Ratio data in Myanmar country report

ASEAN GENERAL INSURANCE MARKET



Classification	2018	2019	2020	2021	2022
Motor Car	59%	60%	51%	46%	46%
Bonds	7%	4%	9%	7%	6%
Fire	34%	33%	27%	26%	36%
Workmen's Compens	56%	65%	1%	1%	0%
Marine Cargo	30%	26%	31%	24%	25%
Marine Hull	67%	105%	39%	40%	27%
Satellite	0%	0%	409%	0%	33%
Energy	43%	55%	32%	107%	57%
Engineering	39%	42%	41%	34%	34%
Miscellaneous	39%	43%	38%	51%	56%
Others	44%	46%	26%	19%	19%
Overall Loss Ratio	49%	51%	44%	44%	46%

Loss Ratio per LOB
(in %)

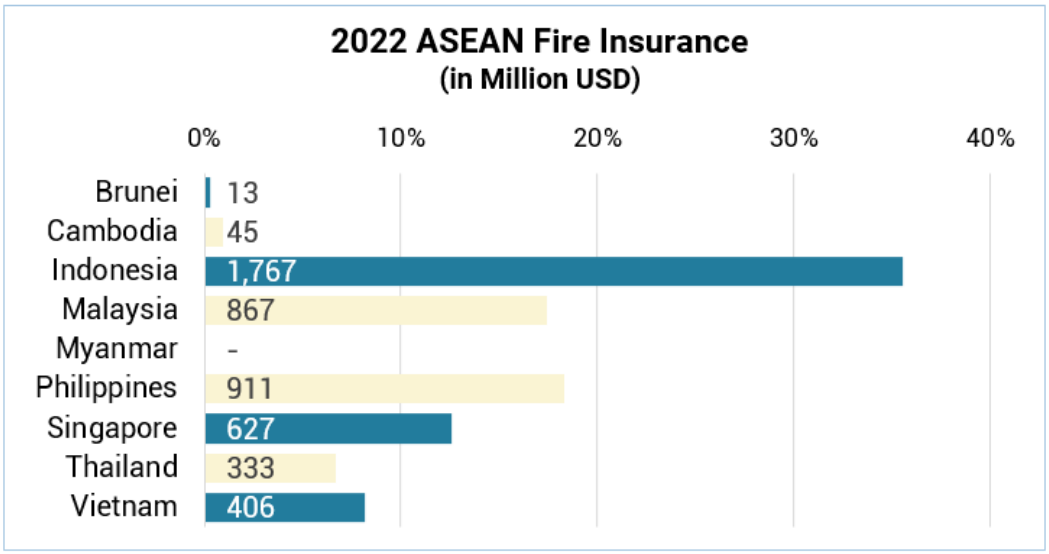


ASEAN GENERAL INSURANCE MARKET

FIRE INSURANCE (in Million USD)

FIRE INSURANCE (in Million USD)						
ASEAN Members	2018	2019	2020	2021	2022	% Total
Brunei	9	10	10	12	13	0.3%
Cambodia	31	34	40	41	45	0.9%
Indonesia	1,338	1,477	1,445	1,564	1,767	35.6%
Malaysia	750	757	773	814	867	17.5%
Myanmar	19	36	60	69	-	0.0%
Philippines	626	774	872	916	911	18.3%
Singapore	388	447	505	530	627	12.6%
Thailand	321	316	313	321	333	6.7%
Vietnam	182	255	277	311	406	8.2%
TOTAL	3,664	4,106	4,296	4,577	4,970	100.0%

Note: No updated data in Myanmar country report for year 2022



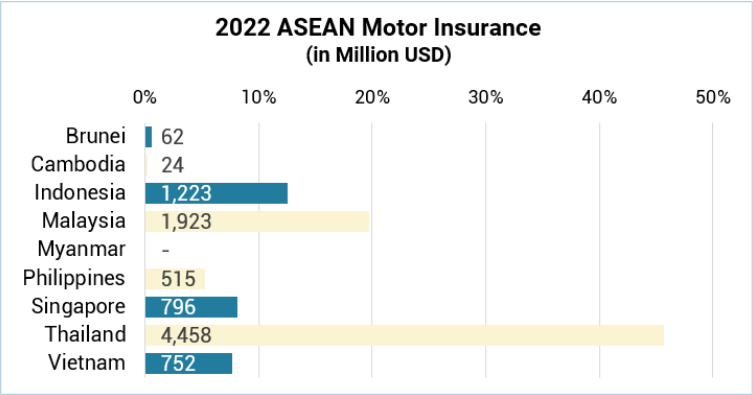
ASEAN GENERAL INSURANCE MARKET

MOTOR INSURANCE (in Million USD)

ASEAN Members	2018	2019	2020	2021	2022	% Total
Brunei	66	65	65	62	62	0.6%
Cambodia	14	19	20	20	24	0.2%
Indonesia	1,313	1,325	1,012	1,097	1,223	12.5%
Malaysia	1,813	1,805	1,800	1,762	1,923	19.7%
Myanmar	18	93	31	26	-	0.0%
Philippines	555	613	563	545	515	5.3%
Singapore	814	827	853	855	796	8.2%
Thailand	3,916	4,137	4,197	4,241	4,458	45.7%
Vietnam	622	699	743	697	752	7.7%
TOTAL	9,132	9,583	9,283	9,306	9,753	100.0%

Note: No updated data in Myanmar country report for year 2022

MOTOR INSURANCE *(in Million USD)*

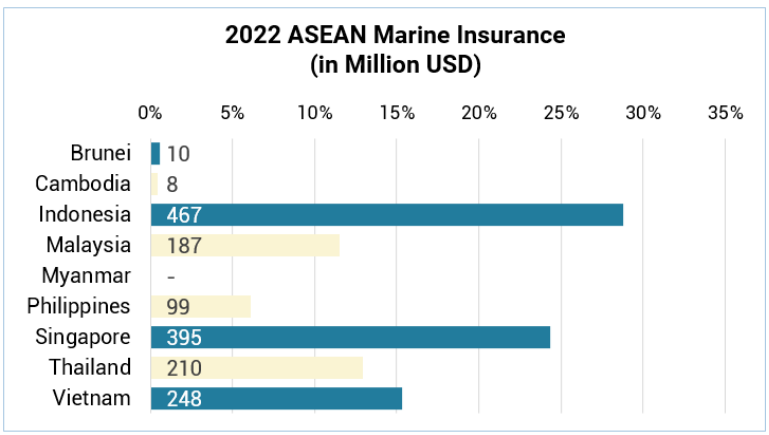


MARINE INSURANCE (in Million USD)

ASEAN Members	2018	2019	2020	2021	2022	% Total
Brunei	8	9	7	9	10	0.6%
Cambodia	8	10	9	8	8	0.5%
Indonesia	358	363	355	430	467	28.8%
Malaysia	144	144	147	163	187	11.5%
Myanmar	1	2	5	4	-	0.0%
Philippines	91	111	107	93	99	6.1%
Singapore	298	206	225	209	395	24.3%
Thailand	165	164	158	189	210	12.9%
Vietnam	203	201	186	219	248	15.3%
TOTAL	1,276	1,209	1,198	1,324	1,624	100.0%

Note: No updated data in Myanmar country report for year 2022

MARINE INSURANCE *(in Million USD)*

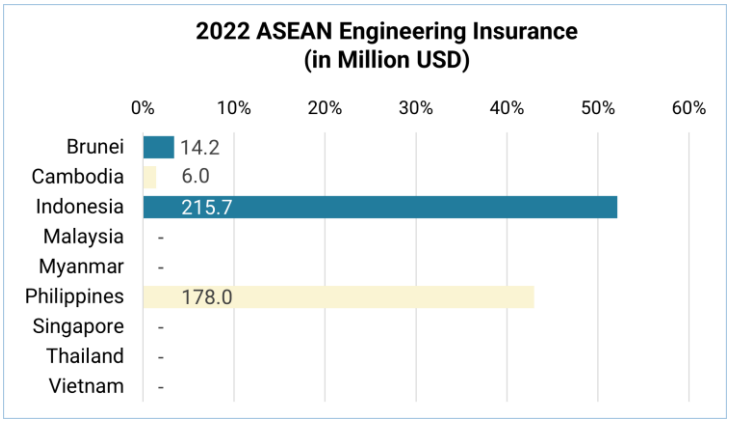


ASEAN GENERAL INSURANCE MARKET

ENGINEERING INSURANCE (in Million USD)

ASEAN Members	2018	2019	2020	2021	2022	% Total
Brunei	16.9	26.4	19.5	14.3	14.2	3.4%
Cambodia	5.4	7.5	8.9	9.3	6.0	1.4%
Indonesia	181.6	201.8	167.7	215.1	215.7	52.1%
Malaysia	-	-	-	-	-	0.0%
Myanmar	-	0.3	-	-	-	0.0%
Philippines	93.0	114.2	113.4	123.6	178.0	43.0%
Singapore	-	-	-	-	-	0.0%
Thailand	-	-	-	-	-	0.0%
Vietnam	-	-	-	-	-	0.0%
TOTAL	297.0	350.3	309.5	362.3	413.8	100.0%

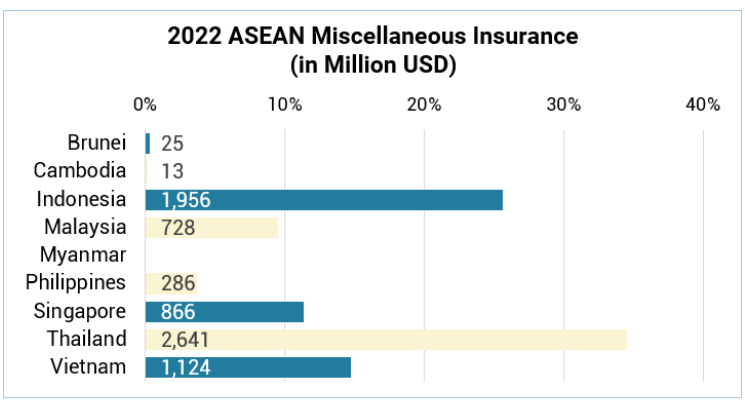
Note: No updated data in Myanmar country report for year 2022



MISCELLANEOUS INSURANCE (in Million USD)

ASEAN Members	2018	2019	2020	2021	2022	% Total
Brunei	15	18	13	21	25	0.3%
Cambodia	8	8	10	11	13	0.2%
Indonesia	1,380	1,842	2,033	1,857	1,956	25.6%
Malaysia	683	659	625	624	728	9.5%
Myanmar	-	-	8	22	-	0.0%
Philippines	194	239	223	233	286	3.7%
Singapore	646	717	626	717	866	11.3%
Thailand	2,126	2,196	2,447	2,638	2,641	34.6%
Vietnam	720	851	880	912	1,124	14.7%
TOTAL	5,773	6,530	6,866	7,035	7,638	100.0%

Note: No updated data in Myanmar country report for year 2022



COUNTRY REPORTS

LIFE INSURANCE

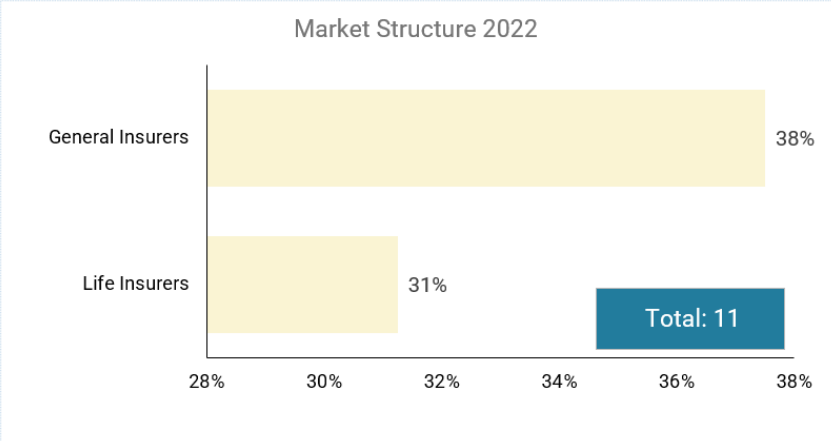
BRUNEI

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

Type	2018	2019	2020	2021	2022
General Insurers	4	6	6	6	6
Life Insurers	3	5	5	5	5
Total	7	11	11	11	11



Net Written Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
First Year	76	78	18	17	20
Renewal	-	-	68	74	77
Single	-	-			
Total	76	78	86	91	97

Currency	2018	2019	2020	2021	2022
BND	1.35	1.36	1.35	1.34	1.38
USD	1.00	1.00	1.00	1.00	1.00

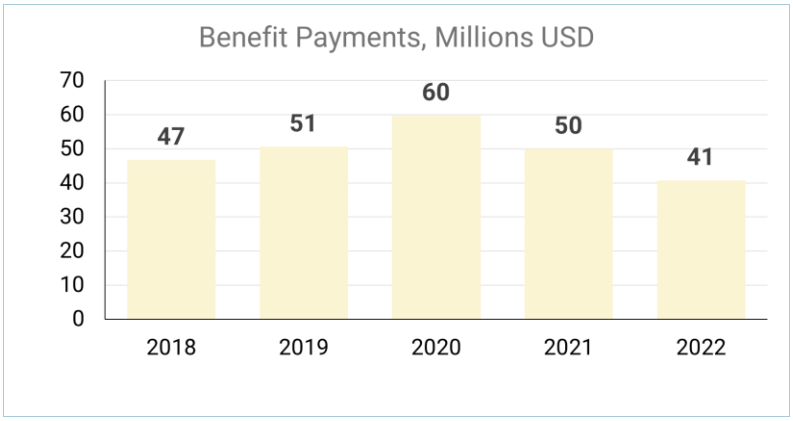
BRUNEI

LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

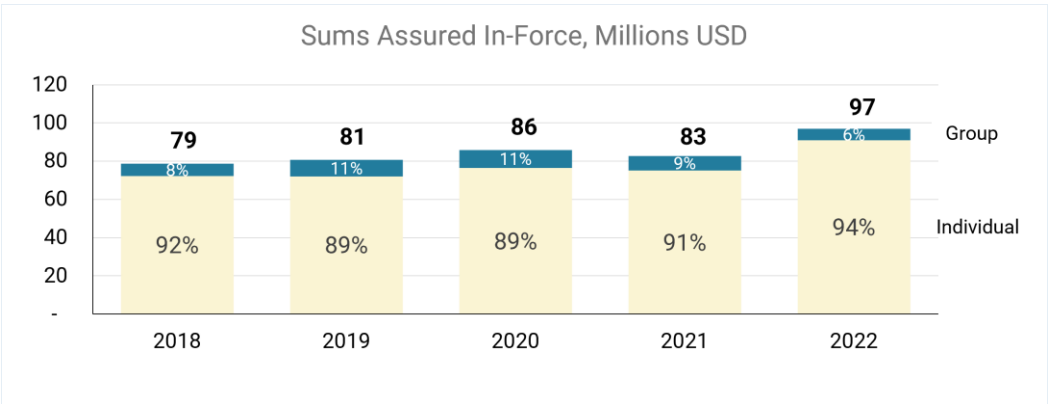
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Total	63	69	81	67	56



In-Force During the Year, In Millions USD

Sum Assured	2018	2019	2020	2021	2022
Annuities	0	0	0	0	0
Individual	72	72	76	75	91
Term	11	13	13	13	14
Other than Term	53	52	56	63	77
Unit-Linked	8	7	7	-	-
Group	6	9	9	8	6
Total	79	81	86	83	97

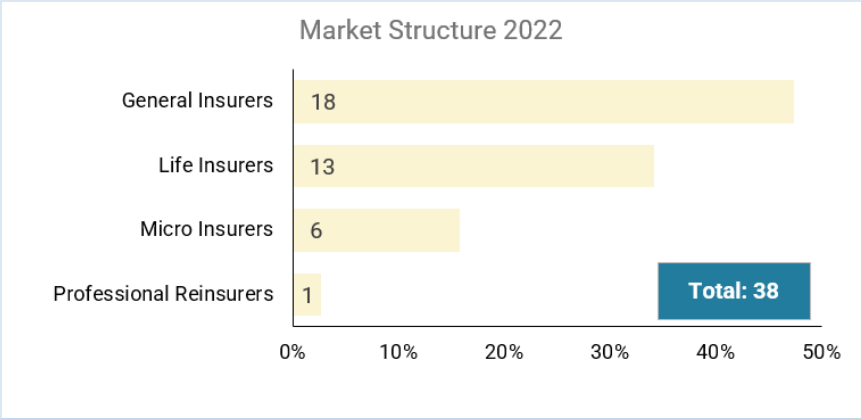


CAMBODIA LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

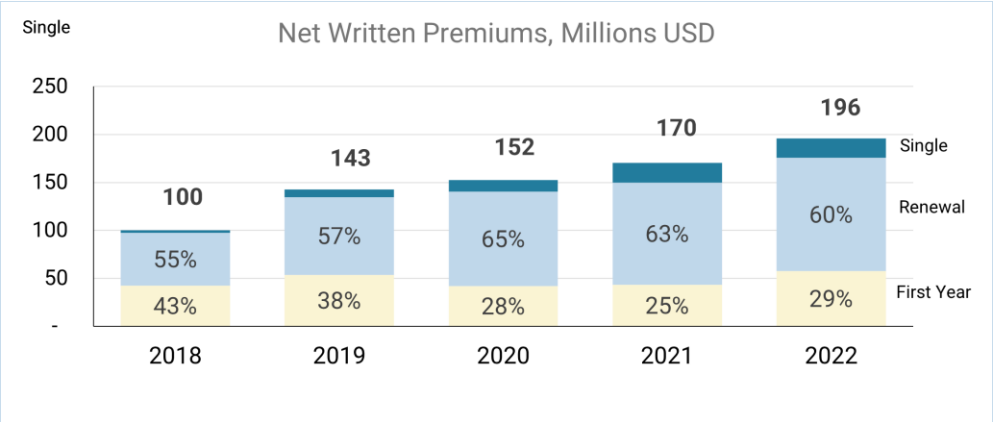
Type	2018	2019	2020	2021	2022
General Insurers	12	13	15	18	18
Life Insurers	9	9	9	13	13
Professional Reinsurers	1	1	1	1	1
Micro Insurers	8	7	5	5	6
Total	30	30	30	37	38



Net Written Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
First Year	43	54	42	43	58
Renewal	55	81	98	107	118
Single	3	8	12	20	20
Total	100	143	152	170	196

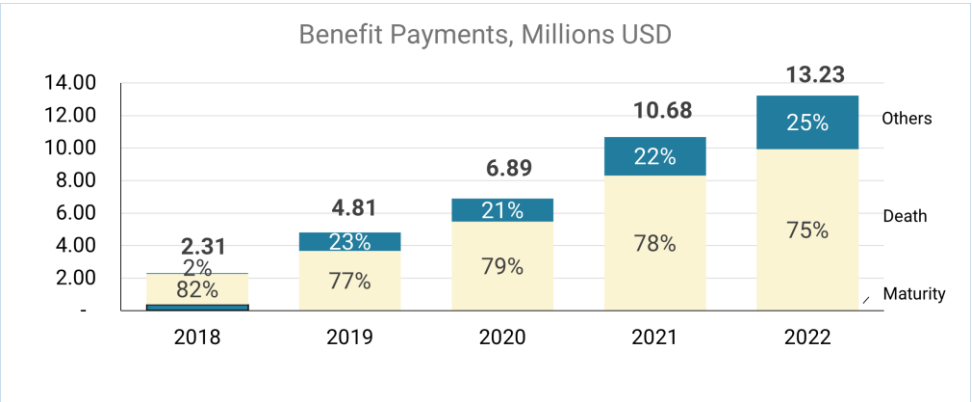


CAMBODIA LIFE INSURANCE

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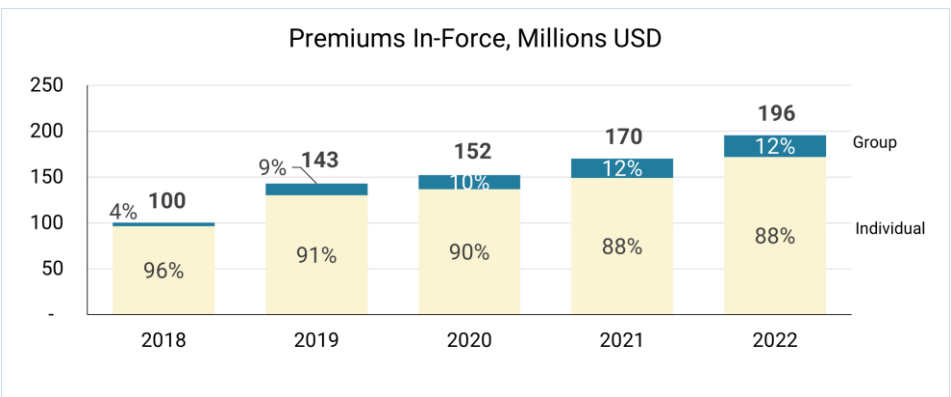
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Maturity	0.37	-	-	-	-
Death	1.88	3.68	5.47	8.30	9.93
Surrender	0.05	0.31	0.76	1.39	2.05
Annuity	-	-	-	-	-
Accident & Disability	-	0.02	0.01	0.02	0.13
Health	-	-	-	-	-
Dividends	-	-	-	-	-
Others	0.01	0.80	0.65	0.97	1.12
Total	2.31	4.81	6.89	10.68	13.23



In-Force During the Year, In Millions USD

Gross Premium	2018	2019	2020	2021	2022
Annuities	-	-	-	-	-
Individual	96.7	130.1	136.9	149.0	172.1
Term	4.1	5.9	7.2	9.1	13.1
Other than Term	-	-	0.5	4.2	0.9
Whole Life	0.8	0.6	0.5	0.6	0.7
Endowment	91.7	123.6	128.6	135.1	157.4
Group	3.7	12.7	15.5	21.3	23.6
Total	100.34	142.84	152.32	170.28	195.70

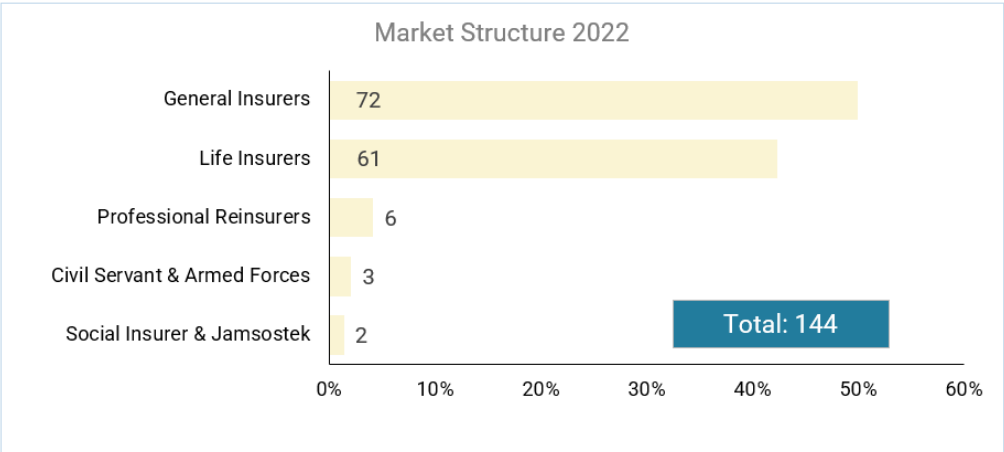


INDONESIA LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

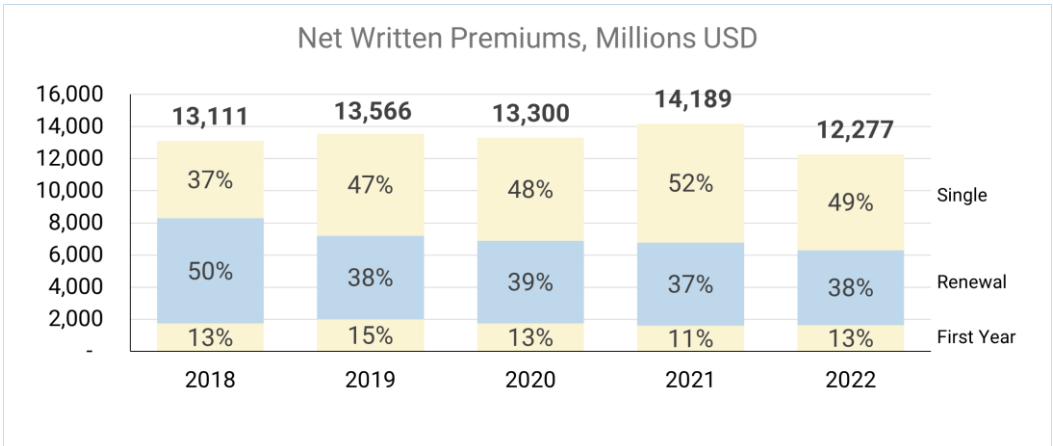
Type	2018	2019	2020	2021	2022
General Insurers	74	75	72	71	72
Life Insurers	59	60	59	60	61
Professional Reinsurers	6	5	5	5	6
Social Insurer & Jamsostek	2	2	2	2	2
Civil Servant & Armed Forces	3	3	3	3	3
Total	144	145	141	141	144



Net Written Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
First Year	1,732	1,996	1,736	1,588	1,628
Renewal	6,551	5,210	5,164	5,196	4,681
Single	4,828	6,360	6,400	7,405	5,968
Total	13,111	13,566	13,300	14,189	12,277



Currency	2018	2019	2020	2021	2022
IDR	14,228	14,138	14,105	14,302	15,592
USD	1	1	1	1	1

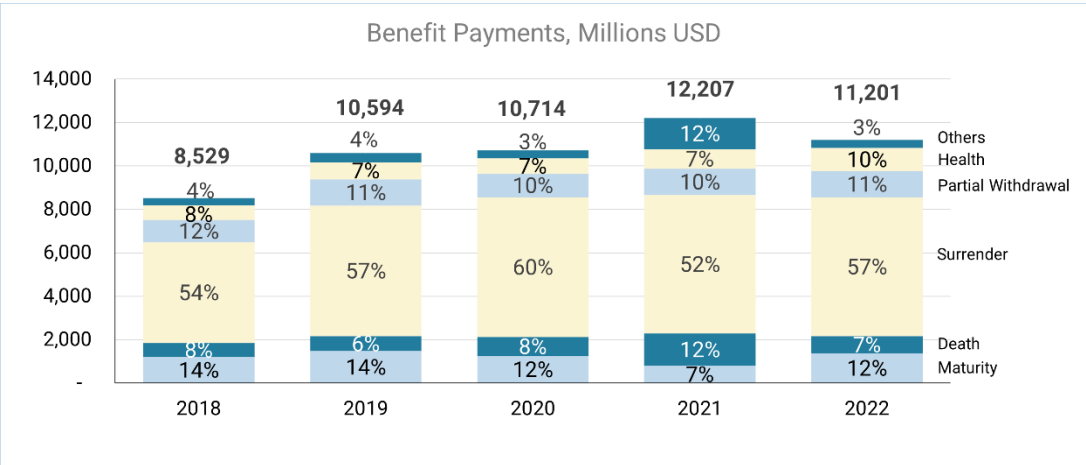
Note: Exchange rates are from the country reports.

INDONESIA LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

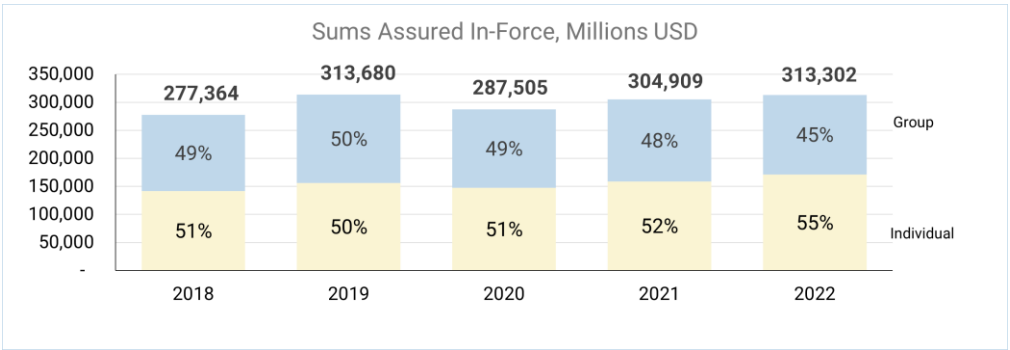
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Maturity	1,208	1,477	1,256	805	1,384
Death	646	682	868	1,478	771
Surrender	4,634	6,020	6,436	6,380	6,408
Partial Withdrawal	1,030	1,203	1,086	1,205	1,199
Health	682	790	700	911	1,069
Others	330	421	368	1,428	369
Total	8,529	10,594	10,714	12,207	11,201



In-Force During the Year, In Millions USD

Sum Assured	2018	2019	2020	2021	2022
Annuities	-	-	-	-	-
Individual	141,611	156,133	147,308	158,975	170,992
Group	135,752	157,547	140,197	145,933	142,309
Total	277,364	313,680	287,505	304,909	313,302

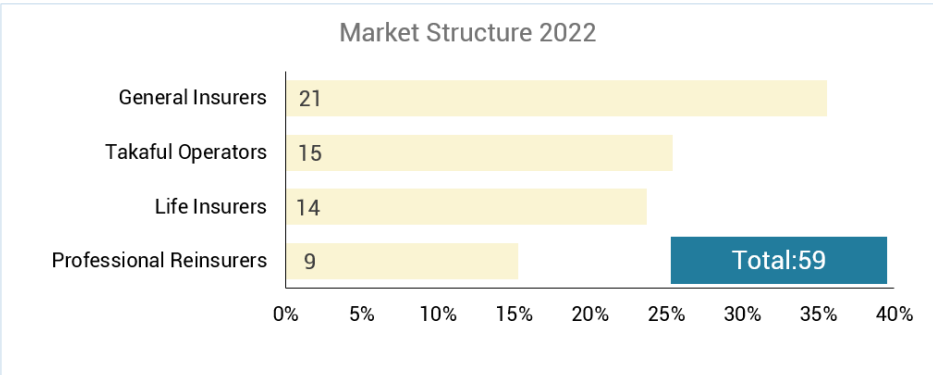


MALAYSIA LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Market Structures

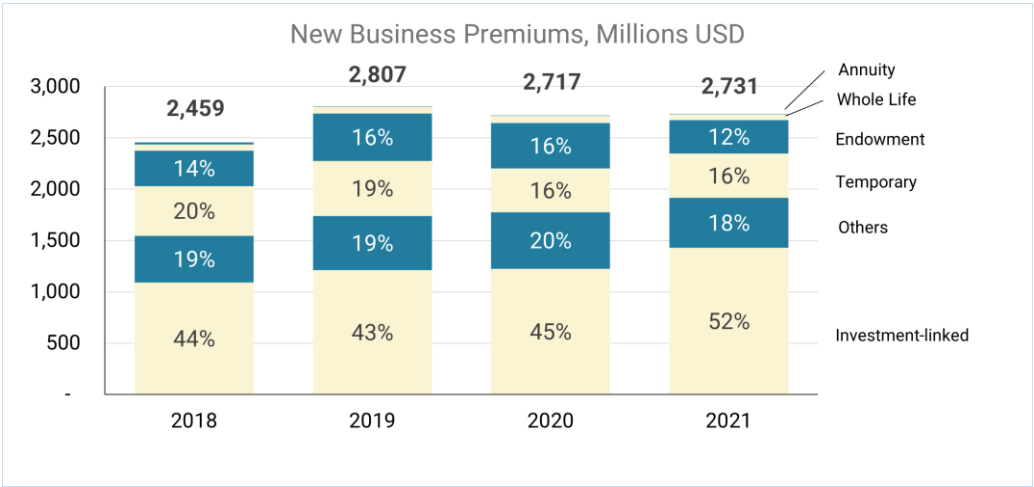
Type	2018	2019	2020	2021	2022
General Insurers	22	22	22	21	21
Life Insurers	14	14	14	14	14
Life and General	0	0	0	0	0
Professional Reinsurers	7	8	7	7	9
Takaful Operators	15	15	15	15	15
Total	58	59	58	57	59



New Business Premiums

In Millions USD

New Business	2018	2019	2020	2021	2022
Investment-linked	1,090	1,211	1,226	1,430	1,160
Others	458	528	551	486	577
Temporary	483	539	425	433	459
Endowment	347	461	445	328	316
Whole Life	58	64	71	55	46
Annuity	24	5	1	0	-
Total	2,459	2,807	2,717	2,731	2,557



Currency	2018	2019	2020	2021	2022
RM	4.19	4.10	4.03	4.47	4.39
USD	1.00	1.00	1.00	1.00	1.00

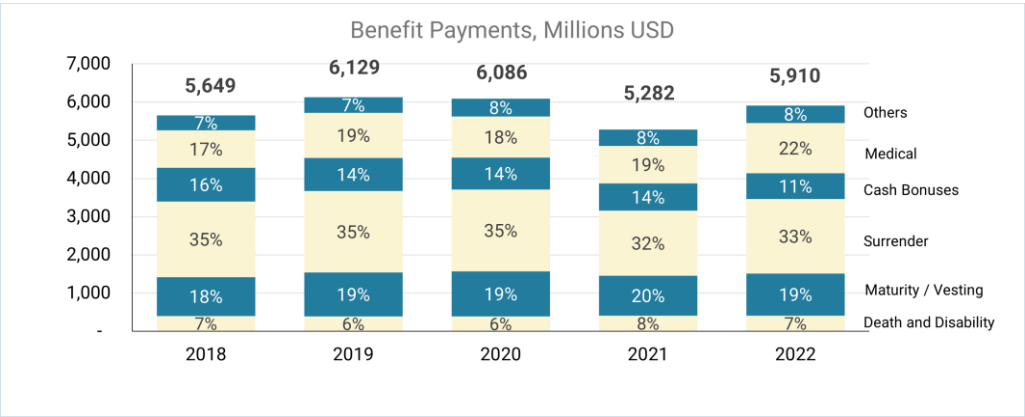
Note: Exchange rates are from the country reports.

MALAYSIA LIFE INSURANCE

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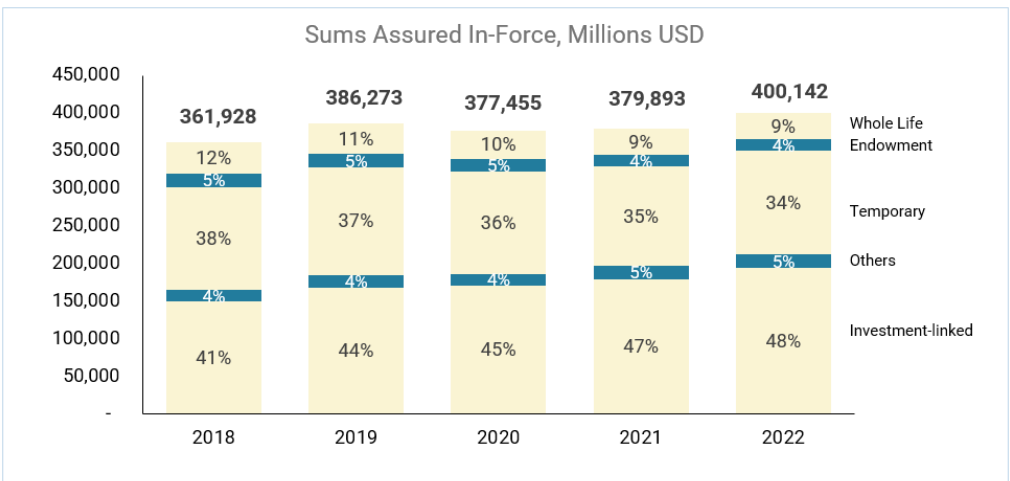
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Death and Disability	404	389	386	410	410
Maturity / Vesting	1,017	1,149	1,182	1,045	1,103
Surrender	1,976	2,131	2,145	1,701	1,947
Cash Bonuses	882	870	833	714	675
Medical	984	1,179	1,076	984	1,316
Others	387	411	464	428	458
Total	5,649	6,129	6,086	5,282	5,910



In-Force During the Year, In Millions USD

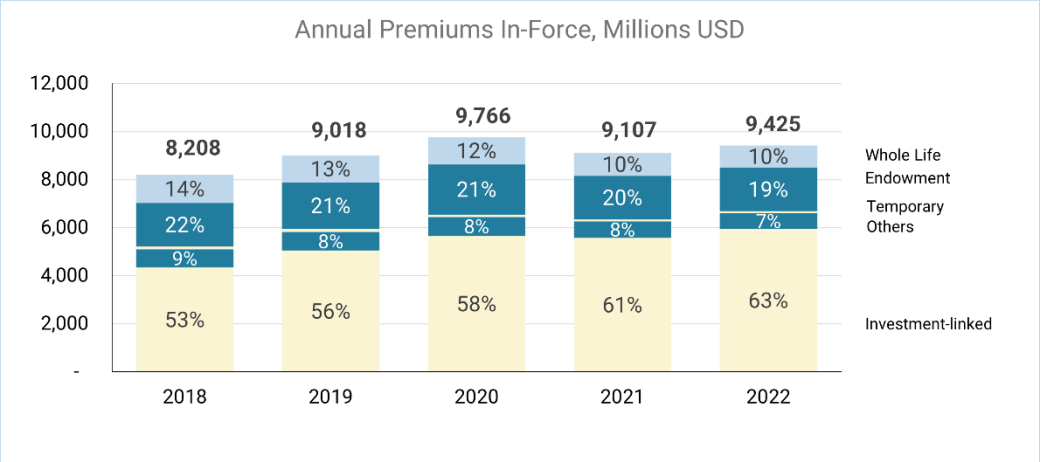
Sum Assured	2018	2019	2020	2021	2022
Investment-linked	149,381	168,345	171,310	179,545	193,991
Others	16,076	16,632	15,245	17,499	18,334
Temporary	136,397	142,966	136,146	132,047	137,850
Endowment	17,768	17,560	17,014	15,261	15,116
Whole Life	42,205	40,671	37,652	35,463	34,779
Annuity	101	99	87	78	73
Total	361,928	386,273	377,455	379,893	400,142



MALAYSIA LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Sum Assured	2018	2019	2020	2021	2022
Investment-linked	149,381	168,345	171,310	179,545	193,991
Others	16,076	16,632	15,245	17,499	18,334
Temporary	136,397	142,966	136,146	132,047	137,850
Endowment	17,768	17,560	17,014	15,261	15,116
Whole Life	42,205	40,671	37,652	35,463	34,779
Annuity	101	99	87	78	73
Total	361,928	386,273	377,455	379,893	400,142

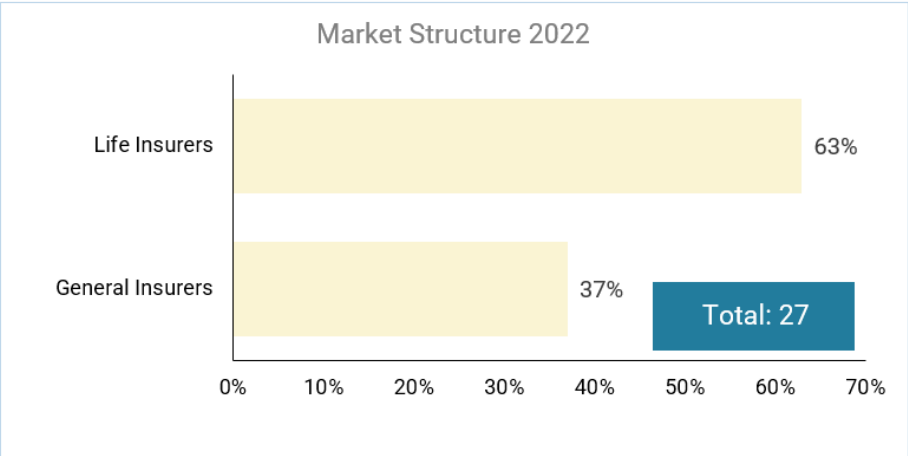


MYANMAR LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

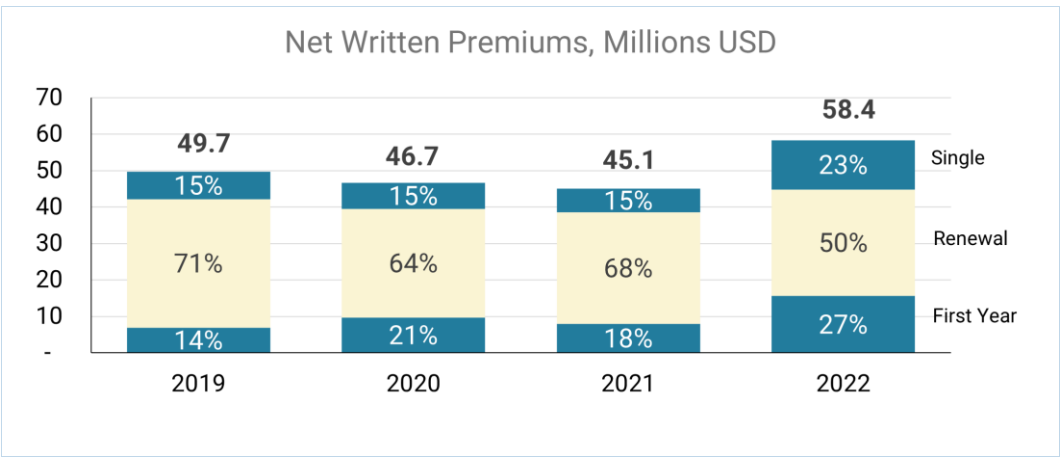
Type	2018	2019	2020	2021	2022
General Insurers		8	9	9	10
Life Insurers		12	17	17	17
Total	-	20	26	26	27



New Business Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
First Year		7.0	9.8	8.0	15.6
Renewal		35.3	29.8	30.5	29.2
Single		7.5	7.2	6.6	13.5
Total	-	49.7	46.7	45.1	58.4



Currency	2018	2019	2020	2021	2022
MMK		1,518.00	1,381.00	1,778.00	2,100.00
USD	1.00	1.00	1.00	1.00	1.00

Source: https://www.dollarfx.org/Myanmar-Kyat

MYANMAR LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Maturity			11.4	12.2	15.1
Death			2.0	2.0	2.2
Surrender			1.2	2.0	4.9
Annuity			-	-	-
Accident & Disability			0.3	0.0	0.0
Health			0.2	0.4	0.3
Dividends			-	-	-
Others			0.1	0.4	0.7
Total	-	3.0	15.2	17.1	23.2

In-Force During the Year, In Millions USD

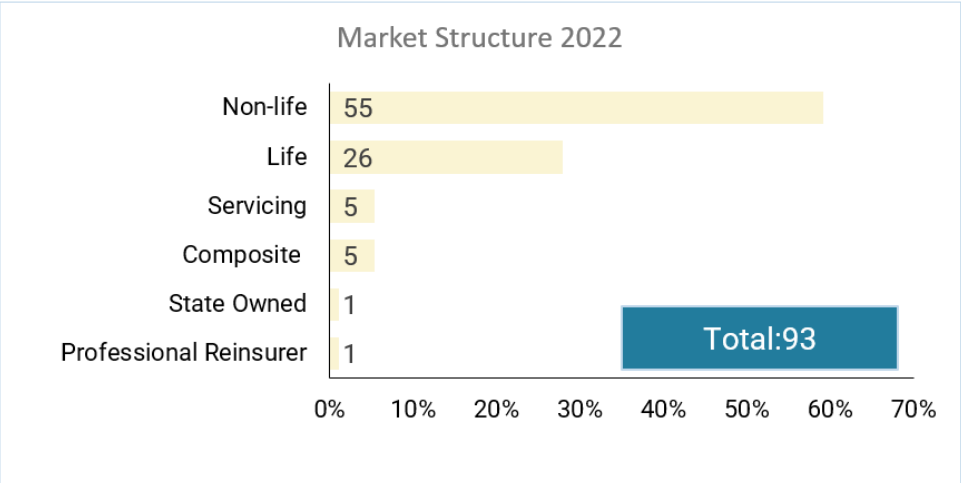
Sum Assured	2018	2019	2020	2021	2022
Annuities	-	-	-	-	
Individual Insurance	-	4,863	-	31	29
Term		243	-	-	
Other than Term		4,620	-	31	29
Unit-Linked		-	-	-	
Group Insurance		487	-	0	0
Accidental Health		-	-	-	
Total	-	5,350	-	31	29

PHILIPPINES LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

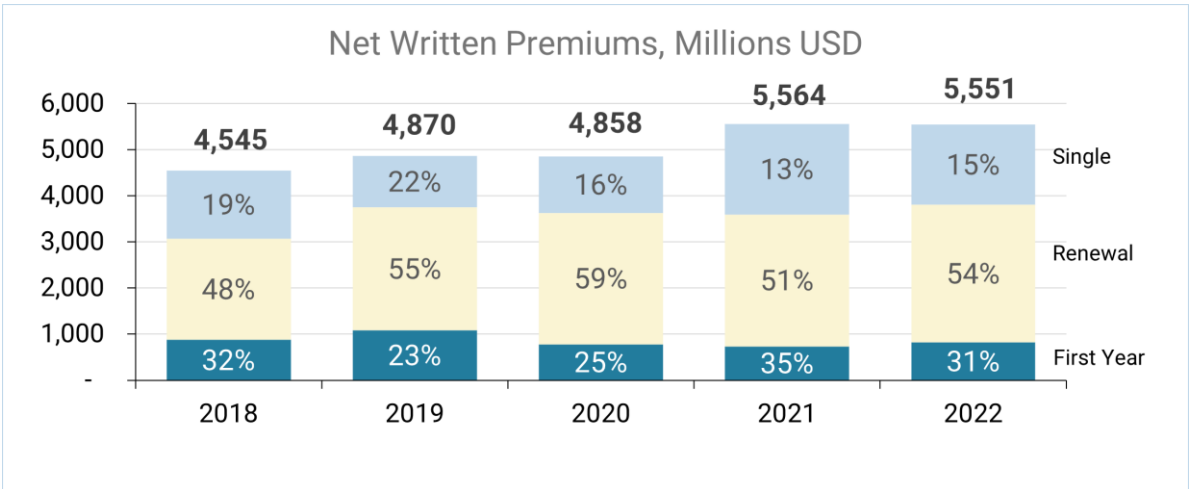
Type	2018	2019	2020	2021	2022
Life	28	26	26	26	26
Non-life	55	55	54	52	55
Composite	5	5	5	5	5
Servicing	5	6	6	6	5
State Owned	1	1	1	1	1
Professional Reinsurer	1	1	1	1	1
Total	95	94	93	91	93



Net Written Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
First Year	875	1,086	783	738	823
Renewal	2,203	2,664	2,851	2,860	2,984
Single	1,467	1,120	1,224	1,966	1,744
Total	4,545	4,870	4,858	5,564	5,551

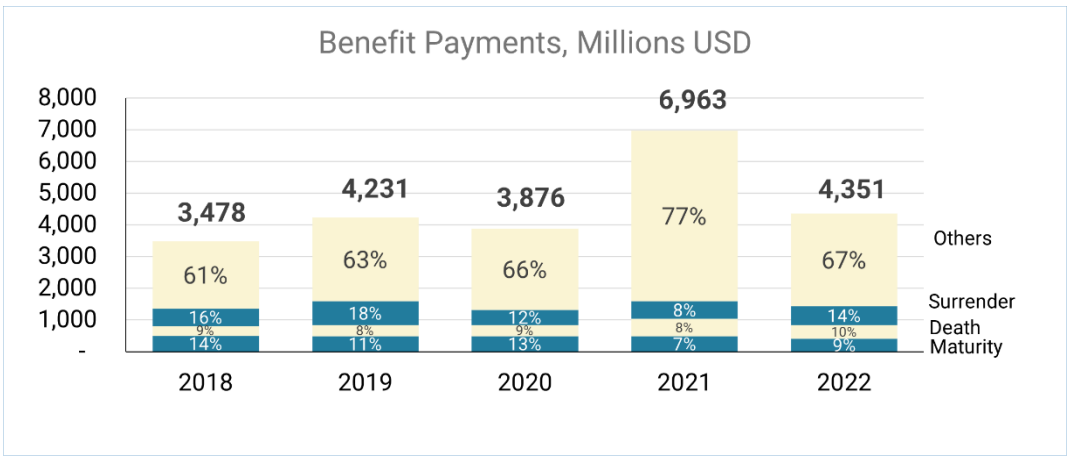


PHILIPPINES LIFE INSURANCE

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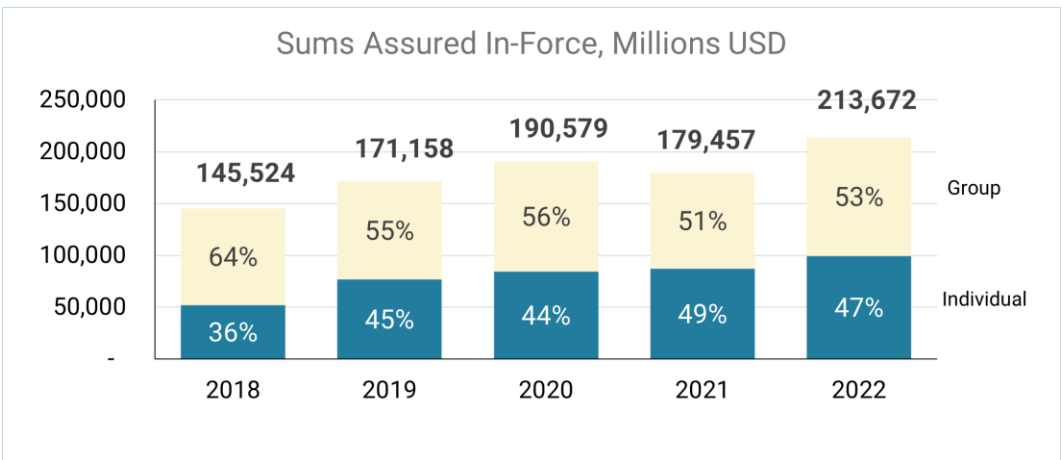
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Maturity	504	484	487	481	403
Death	305	353	352	551	430
Surrender	545	744	475	553	598
Annuity	38	-	-	-	-
Dividends	40	86	86	80	62
Others	2,046	2,564	2,476	5298	2858
Total	3,478	4,231	3,876	6,963	4,351



In-Force During the Year, In Millions USD

Sum Assured	2018	2019	2020	2021	2022
Annuities	-	-	-	-	
Individual Insurance	52,107	76,940	84,564	87,329	99,671
Term	1,876	2,809	3,112	3,466	4,170
Other than Term	14,389	16,546	16,346	15,573	16,568
Unit-Linked	35,842	57,585	65,106	68,290	78,933
Group Insurance	93,417	94,218	106,015	92,128	114,001
Accidental Health					
Total	145,524	171,158	190,579	179,457	213,672

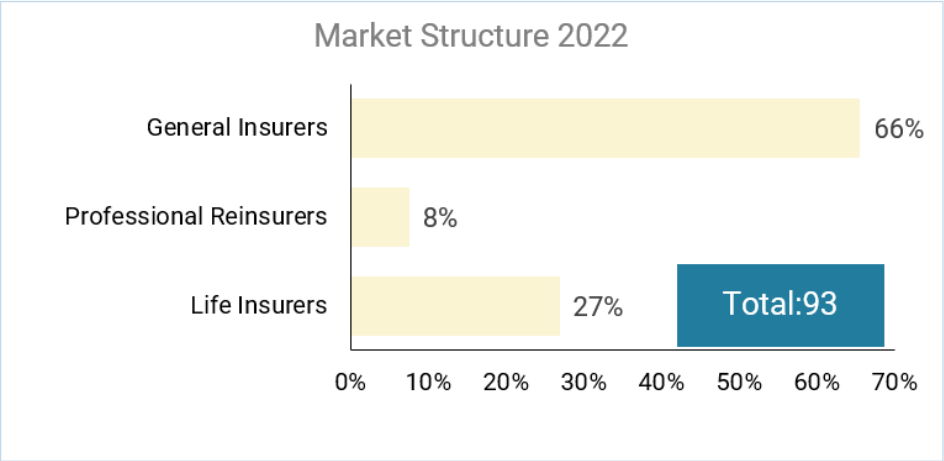


SINGAPORE LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

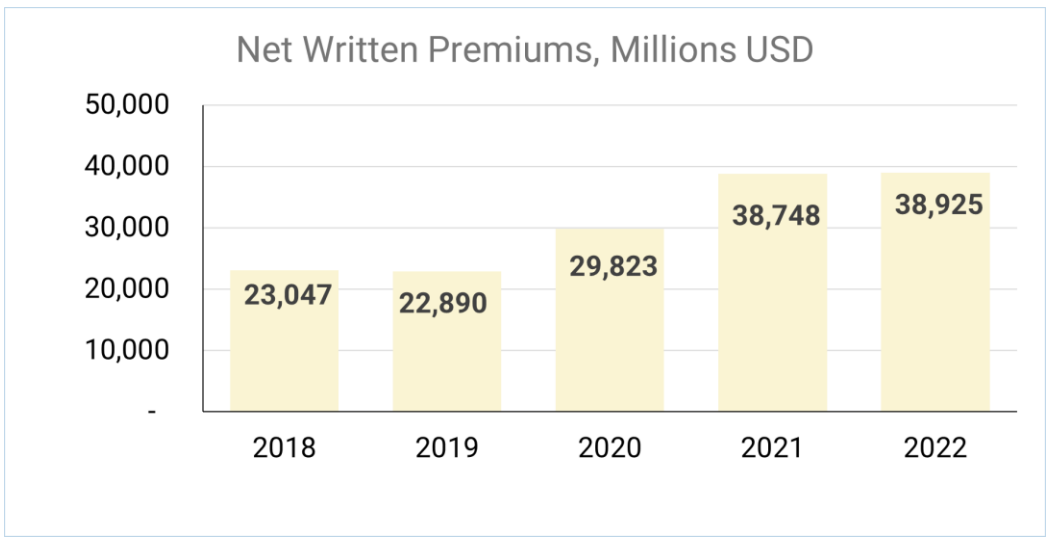
Type	2018	2019	2020	2021	2022
General Insurers	59	60	60	61	61
Life Insurers	24	24	26	25	25
Professional Reinsurers	29	29	36	7	7
Total	112	113	122	93	93



Net Written Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
Total Direct Life Insurers	23,047	22,890	29,823	38,748	38,925



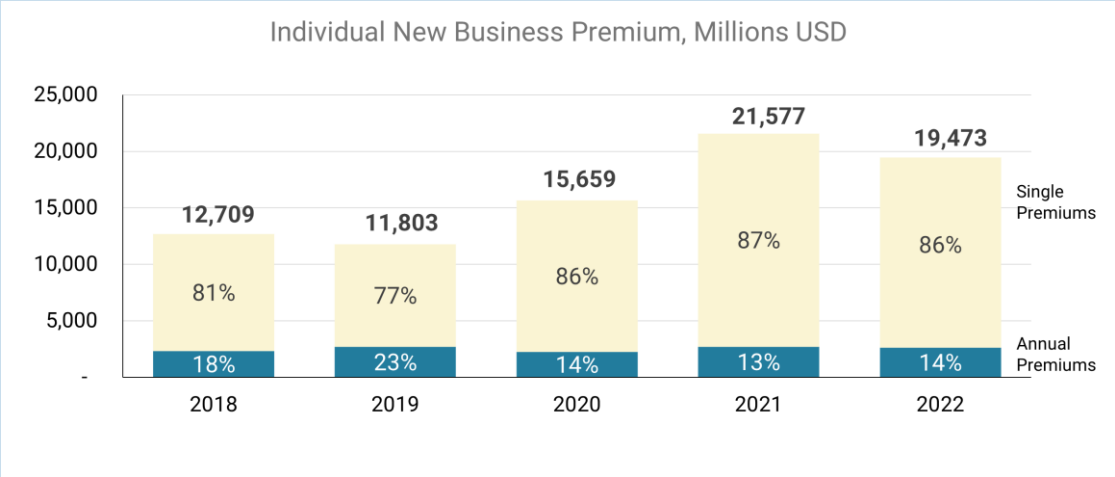
Individual New Business Premium

In Millions USD

	2018	2019	2020	2021	2022
Annual Premiums	2,334	2,690	2,255	2,716	2,630
Single Premiums	10,348	9,108	13,400	18,858	16,840
Annuities	28	5	3	3	3
Total	12,709	11,803	15,659	21,577	19,473

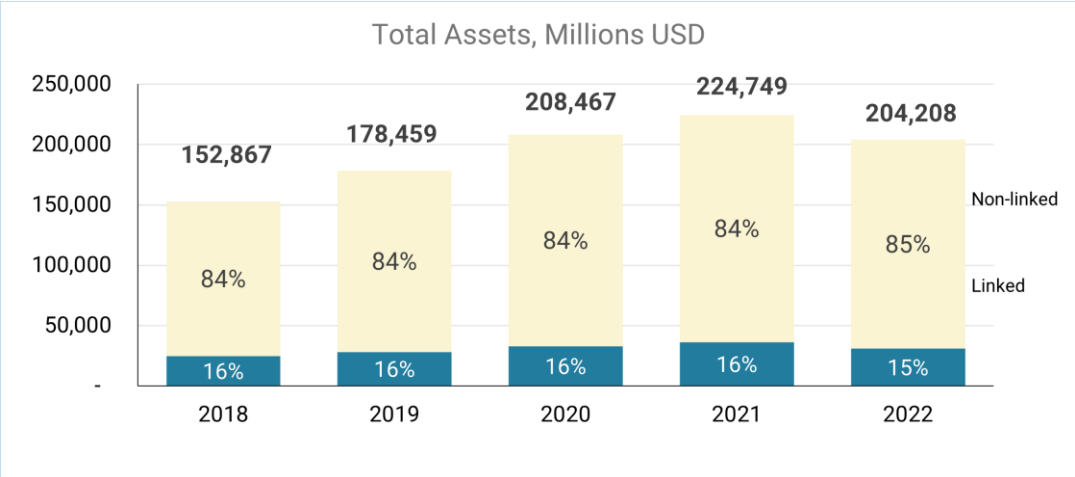
SINGAPORE LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



Life Insured Total Asset	2018	2019	2020	2021	2022
Linked	24,769	28,201	32,902	36,200	30,879
Non Linked	128,097	150,258	175,565	188,549	173,330
Total	152,867	178,459	208,467	224,749	204,208

Total Assets
In Millions USD

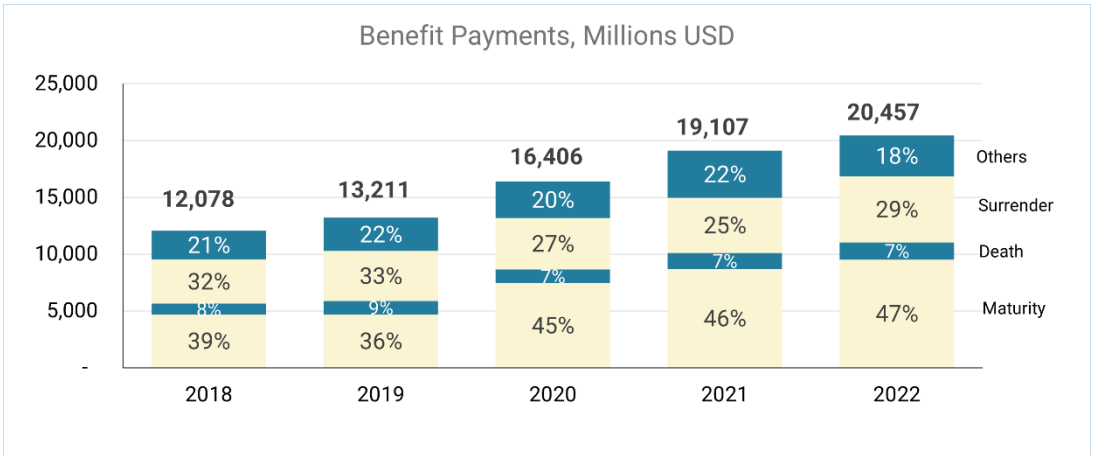


	2018	2019	2020	2021	2022
Maturity	4,694	4,702	7,451	8,704	9,524
Death	950	1,185	1,216	1,399	1,502
Surrender	3,891	4,387	4,503	4,872	5,836
Cash Bonuses	432	444	486	547	639
Annuities	195	195	193	198	196
Others	1,917	2,298	2,557	3,388	2,760
Total	12,078	13,211	16,406	19,107	20,457

Benefit Payment,
In Millions USD

SINGAPORE LIFE INSURANCE

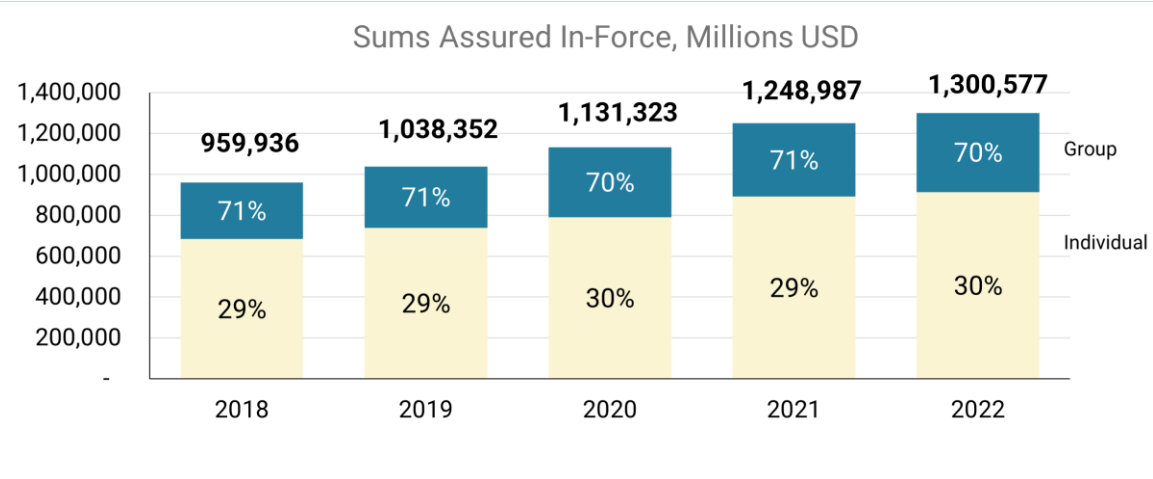
Figures are based on the Country Report submitted to the AIC Secretariat



In-Force During the Year,
In Millions USD

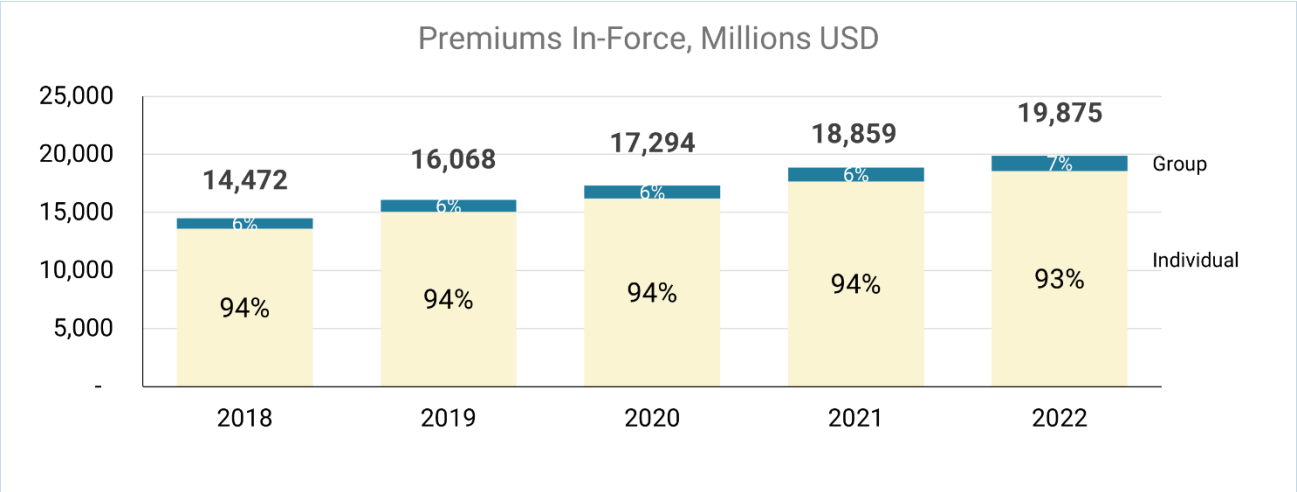
	2018	2019	2020	2021	2022
Individual Annuities					
Annual Payments	354	370	411	461	531
Individual Business					
Annual Premiums	13,588	15,064	16,196	17,678	18,560
Sums Insured	683,239	738,874	790,584	890,760	913,229
Group Business					
Annual Premiums	884	1,004	1,099	1,181	1,316
Sums Insured	276,697	299,478	340,739	358,227	387,348

Number of in-force policies	2018	2019	2020	2021	2022
Individual Annuities	65,588	66,576	66,829	65,279	64,125
Individual Business	14,751,903	15,245,208	15,863,996	15,413,015	16,190,616
Group Business	34,811	35,678	38,628	43,581	49,333
Lives Insured	4,780,952	5,065,248	6,044,263	6,022,450	5,824,710



SINGAPORE LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



Currency	2017	2018	2019	2020	2021
SGD	1.34	1.37	1.37	1.36	1.35
USD	1.00	1.00	1.00	1.00	1.00

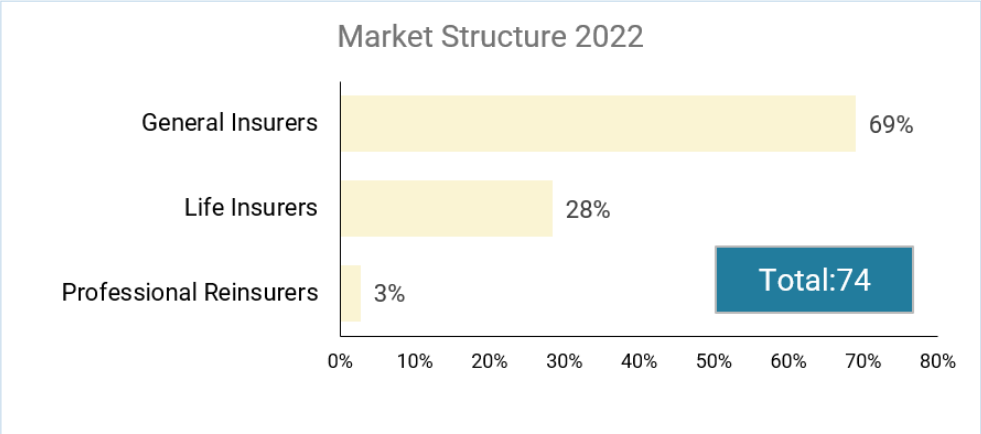
Note: Exchange rates are from the country reports.

THAILAND LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

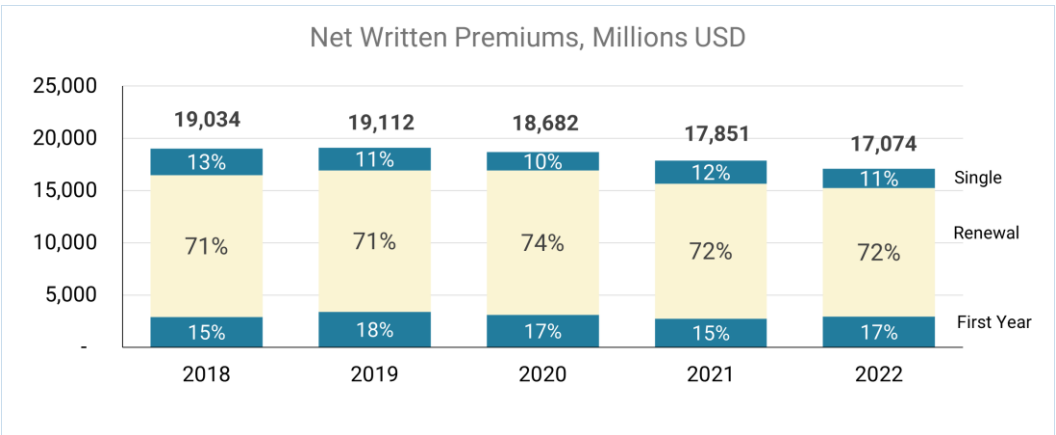
	2018	2019	2020	2021	2022
General Insurers	58	57	56	53	51
Life Insurers	22	22	21	21	21
Professional Reinsurers	2	2	2	2	2
Total	82	81	79	76	74



Net Written Premiums

In Millions USD

	2018	2019	2020	2021	2022
First Year	2,889	3,383	3,100	2,748	2,920
Renewal	13,595	13,559	13,807	12,919	12,334
Single	2,551	2,170	1,775	2,185	1,820
Total	19,034	19,112	18,682	17,851	17,074



Currency	2018	2019	2020	2021	2022
THB	32.42	30.16	30.21	30.59	34.55
USD	1.00	1.00	1.00	1.00	1.00

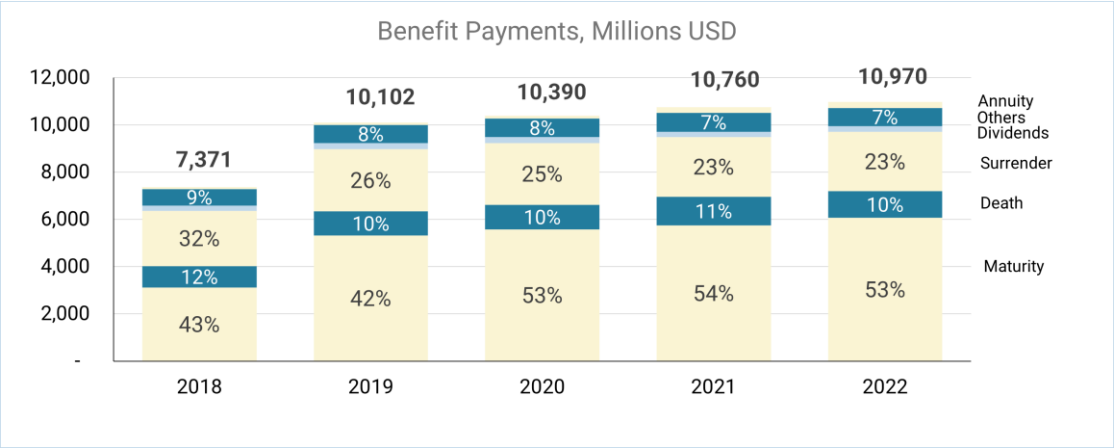
Note: Exchange rates are from the country reports.

THAILAND LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

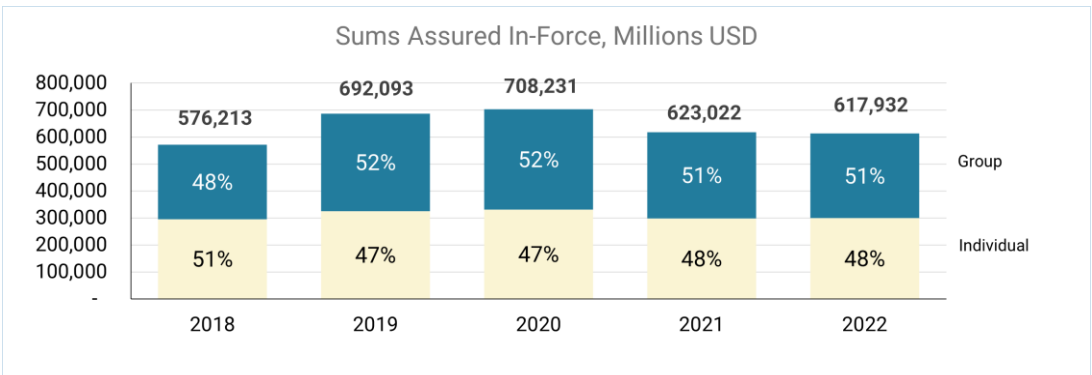
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Maturity	3,115	5,319	5,584	5,746	6,067
Death	916	1,020	1,034	1,216	1,127
Surrender	2,332	2,635	2,617	2,524	2,513
Annuity	87	103	116	246	249
Accident and Disability					
Health					
Dividends	226	264	250	232	243
Others	696	761	789	796	771
Total	7,371	10,102	10,390	10,760	10,970



In-Force During the Year, In Millions USD

Sum Assured	2018	2019	2020	2021	2022
Annuities	1,926	2,450	2,930	2,626	2,699
Individual Insurance	295,952	325,573	331,282	298,377	299,146
Term	19,122	18,541	19,039	17,886	17,605
Other than Term	148,556	173,874	180,156	157,947	155,016
Unit-Linked	14,822	20,591	23,347	25,317	30,357
Universal Life	1,076	1,160	1,896	2,326	2,415
Personal Accident (Stand-Alone)	112,376	111,407	106,844	94,900	93,752
Group Insurance	275,165	360,854	371,068	319,565	313,567
Industrial Insurance	3,171	3,216	2,951	2,455	2,520
Total	576,213	692,093	708,231	623,022	617,932

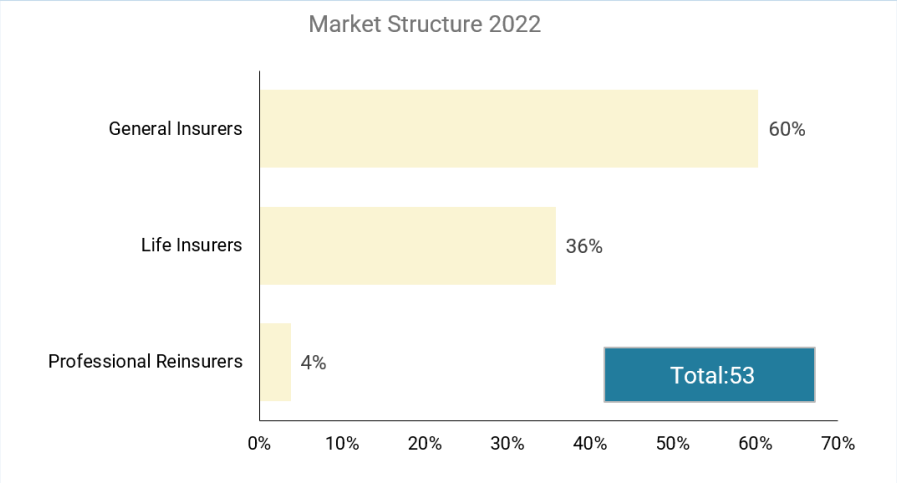


VIETNAM LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Market Structures

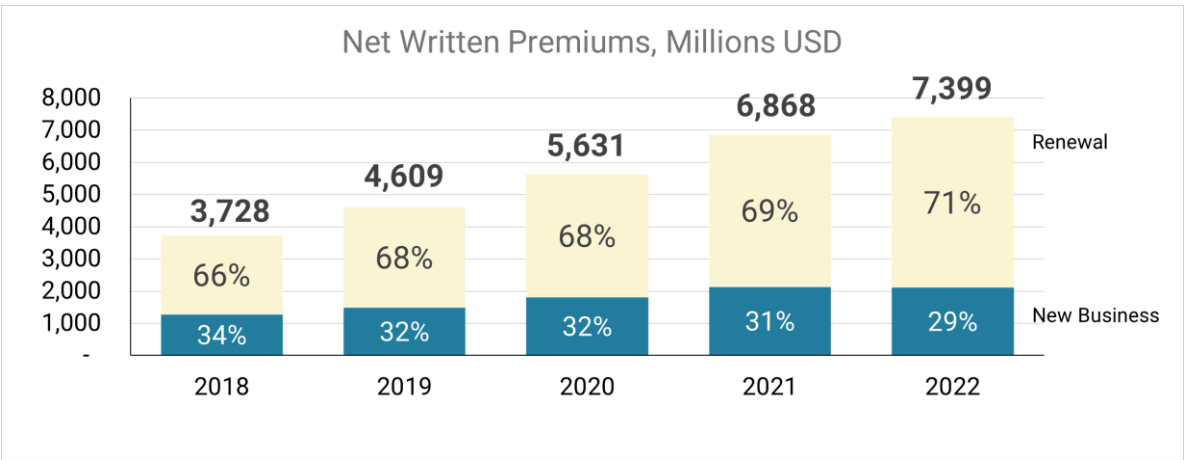
Type	2018	2019	2020	2021	2022
General Insurers	30	30	32	32	32
Life Insurers	18	18	18	18	19
Professional Reinsurers	2	2	2	2	2
Total	50	50	52	52	53



Net Written Premiums

In Millions USD

Net Written Premiums	2018	2019	2020	2021	2022
New business	1,276	1,485	1,808	2,136	2,112
Renewal	2,452	3,124	3,823	4,732	5,288
Total	3,728	4,609	5,631	6,868	7,399



Currency	2018	2019	2020	2021	2022
VND	23,200	23,155	23,215	23,535	24,100
USD	1	1	1	1	1

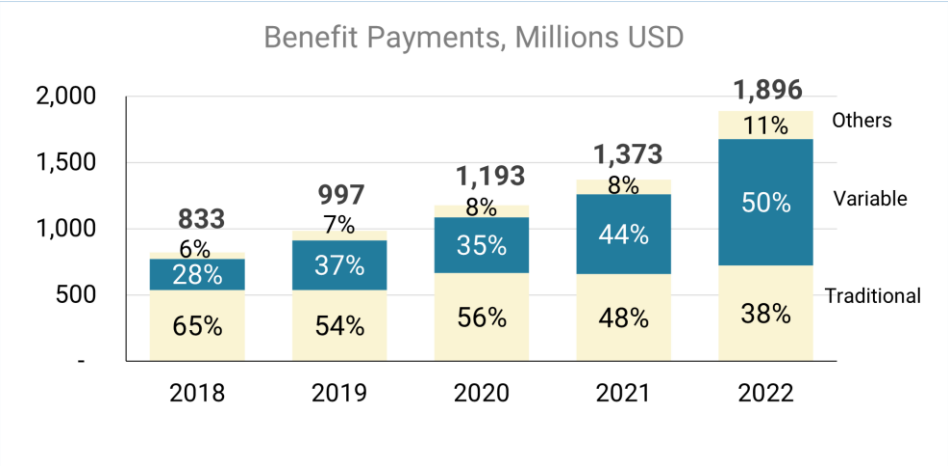
Note: Exchange rates are from the country reports.

VIETNAM LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

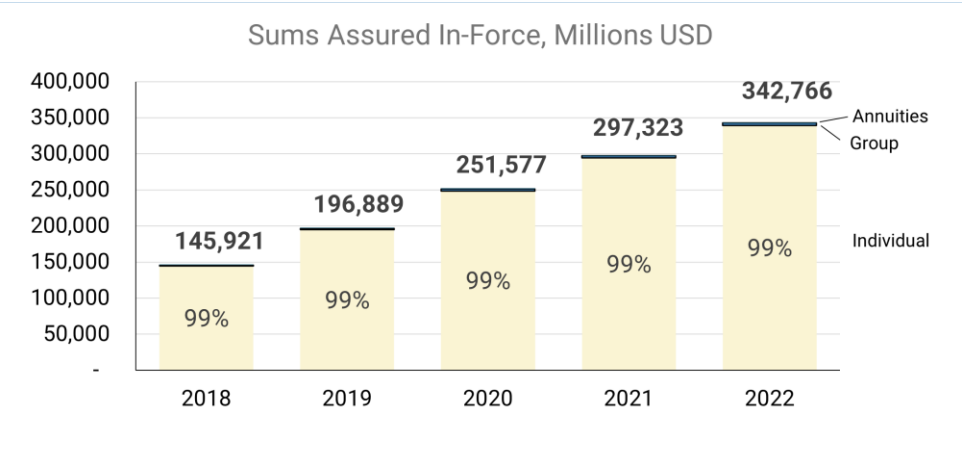
Benefit Payment, In Millions USD

	2018	2019	2020	2021	2022
Whole Life	4	4	4	5	6
Term Insurance	13	12	14	11	18
Pure endownment	1	0	0	0	0
Endownment	521	522	648	641	699
Annuity	11	13	16	4	5
Universal Life	227	352	386	481	745
Unit Link	8	20	33	122	208
Pension	2	3	3	3	4
Health Insurance	0	1	1	1	1
Riders	46	69	87	104	209
Dividends					
Investment Insurance					
Total	833	997	1,193	1,373	1,896



In-Force During the Year, In Millions USD

Sum Assured	2018	2019	2020	2021	2022
Annuities	17	62	8	7	6
Individual Insurance	144,351	194,594	248,542	294,355	339,310
Term	2,472	3,000	3,664	3,554	3,765
Other than Term	138,475	184,491	230,410	260,973	284,706
Unit-Linked	3,405	7,103	14,468	29,828	50,839
Group Insurance	1,553	2,233	3,027	2,961	3,451
Total	145,921	196,889	251,577	297,323	342,766



COUNTRY REPORTS

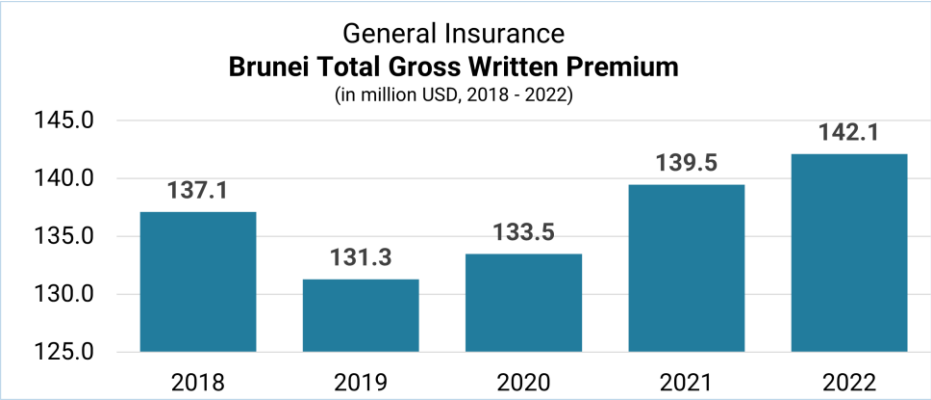
GENERAL INSURANCE

BRUNEI GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance and Takaful Industry, In Millions USD

Classification	2018	2019	2020	2021	2022
National Gross Premium	137.1	131.3	133.5	139.5	142.1
National Gross Claims	46.4	55.9	65.3	34.9	34.2
Retention Ratio (%)	62%	65%	64%	62%	64%
Incurred Loss Ratio (%)	45%	43%	45%	38%	34%
Underwriting Results	14.4	17.8	6.4	21.7	27.3
Total Assets	363.4	380.1	399.7	421.6	432.8



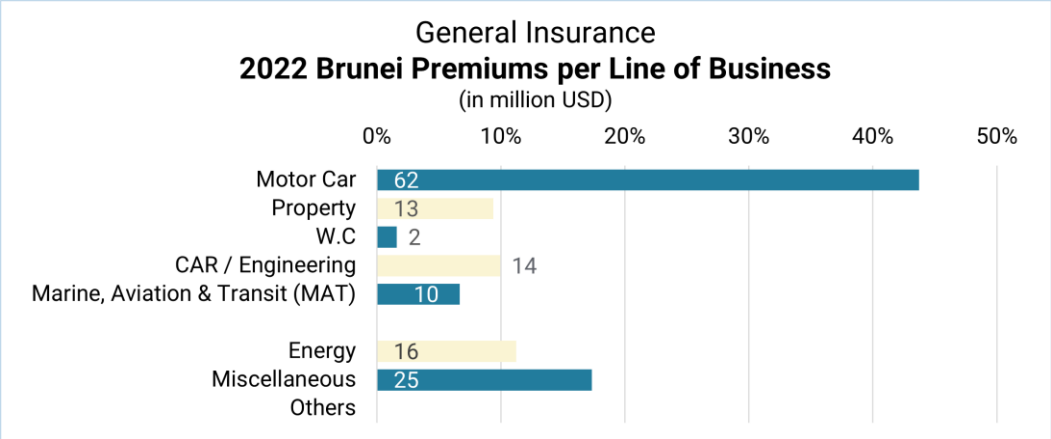
Gross Premiums Written per Class of Business, In Millions USD

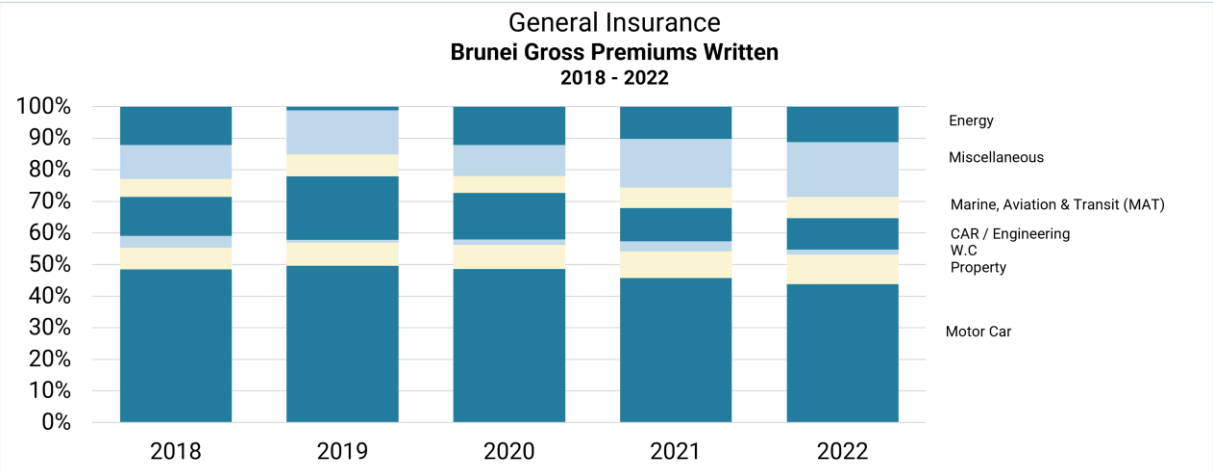
Classification	2018	2019	2020	2021	2022
Motor Car	66.4	65.1	64.9	63.8	62.2
Property	9.4	9.7	10.2	11.9	13.3
W.C	5.1	1.1	2.3	4.4	2.3
CAR / Engineering	16.9	26.4	19.5	14.7	14.2
Marine, Aviation & Transit (MAT)	7.9	9.1	7.1	9.0	9.5
Energy	16.6	1.6	16.3	14.3	16.0
Miscellaneous	14.8	18.3	13.1	21.5	24.6
Industrial All Risk					
Liability					
Travel Insurance					
Health Insurance					
Crop Insurance					
Credit & Surety					
Personal Accident					
Others					
Total Gross Written Premium	137.0	131.4	133.4	139.5	142.1

Currency	2018	2019	2020	2021	2022
BND	1.35	1.36	1.38	1.34	1.38
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.x-rates.com/average/?from=USD&to=BND&amount=1&year=2022

Figures are based on the Country Report submitted to the AIC Secretariat



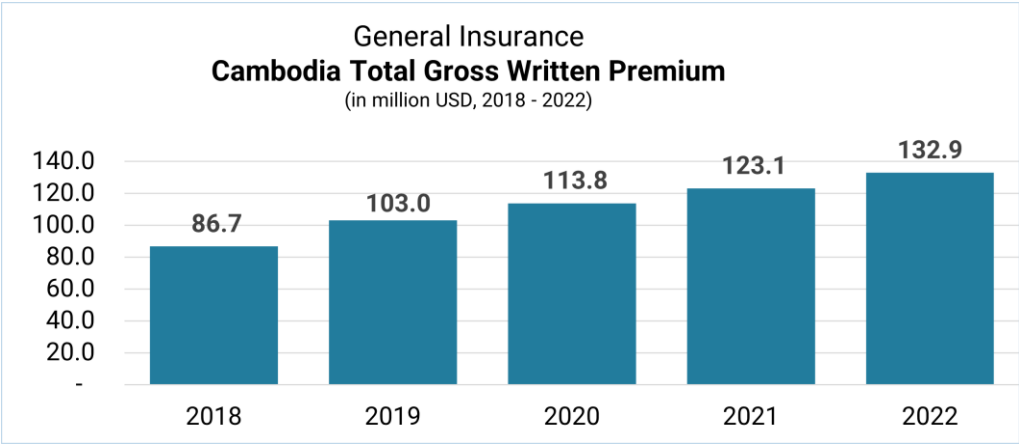


CAMBODIA GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2018	2019	2020	2021	2022
National Gross Premium	86.7	103.0	113.8	123.1	132.9
Net Premium	32.0	40.3	42.8	48.9	55.5
Benefit Payments	19.8	29.1	29.2	27.1	31.7
Retention Ratio (%)	37%	39%	38%	40%	42%
Incurred Loss Ratio (%)	19%	39%	31%	22%	30%
Underwriting Profit after General Expense	7.6	5.1	9.0	11.6	7.0
Total Assets	166.5	239.4	254.6	283.0	316.3

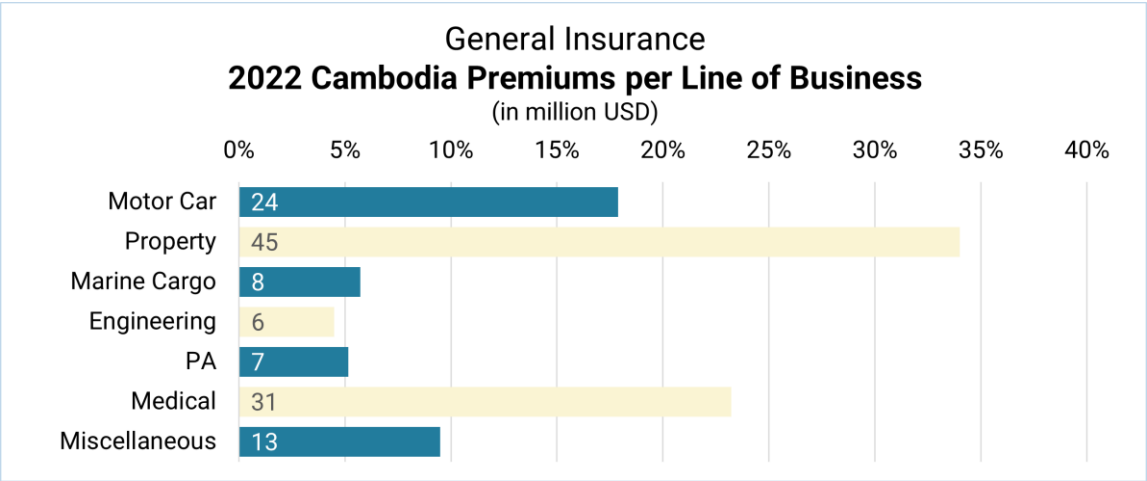


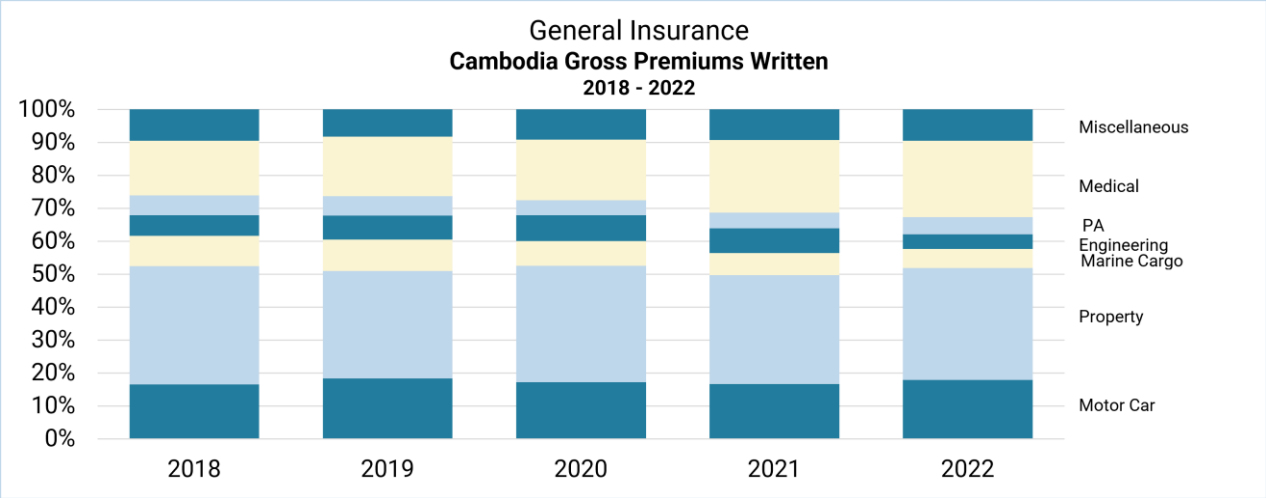
Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Motor Car	14.3	18.9	19.5	20.4	23.8
Property	31.2	33.7	40.3	40.7	45.2
Marine Cargo	8.0	9.8	8.5	8.3	7.6
Engineering	5.4	7.5	8.9	9.3	6.0
PA	5.2	6.0	5.2	5.8	6.9
Medical	14.4	18.7	21.0	27.2	30.9
Miscellaneous	8.3	8.5	10.4	11.4	12.6
Gross Premium	86.7	103.0	113.8	123.1	132.9

CAMBODIA GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



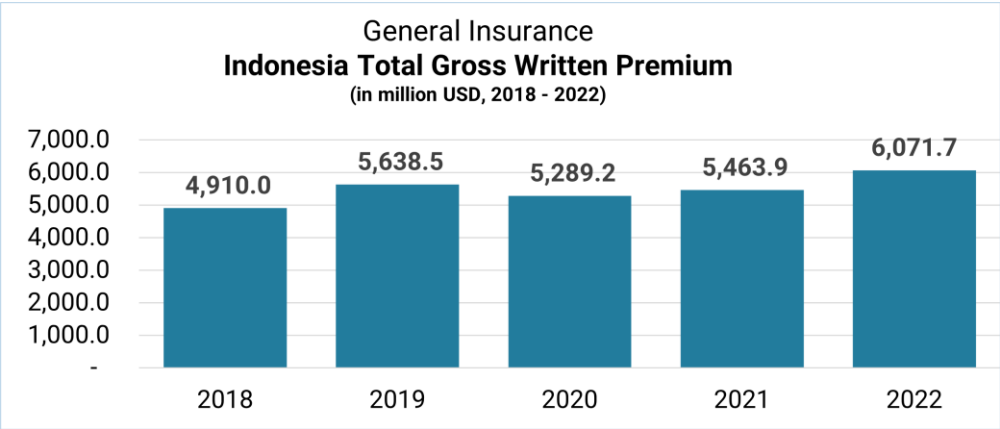


INDONESIA GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2018	2019	2020	2021	2022
National Gross Premium	4,910.0	5,638.5	5,289.2	5,463.9	6,071.7
Net Premium	2,418.4	2,901.7	2,719.0	2,640.3	2,956.9
Benefit Payments	2,108.3	2,593.0	2,480.9	2,145.3	2,794.5
Retention Ratio	49.3%	51.5%	51.4%	50.9%	55.0%
Incurred Loss Ratio	42.9%	46.0%	46.9%	42.1%	46.0%
Underwriting Results	1,020.0	1,080.2	973.9	1,151.4	1,170.0
Total Assets	10,320.8	11,170.7	11,458.2	12,774.1	13,255.7

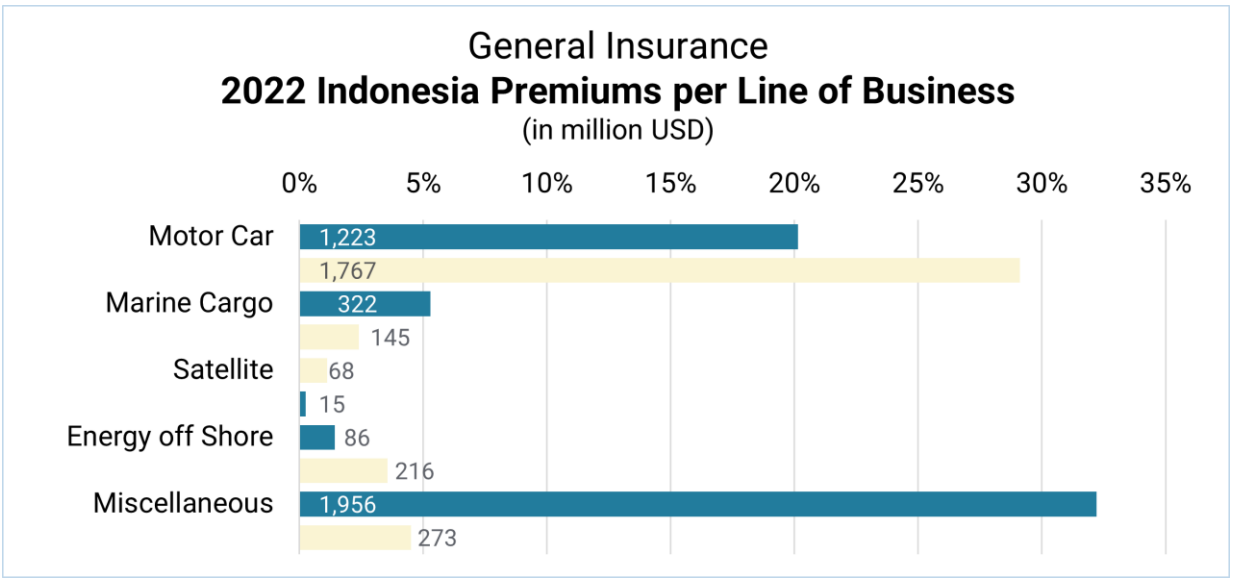


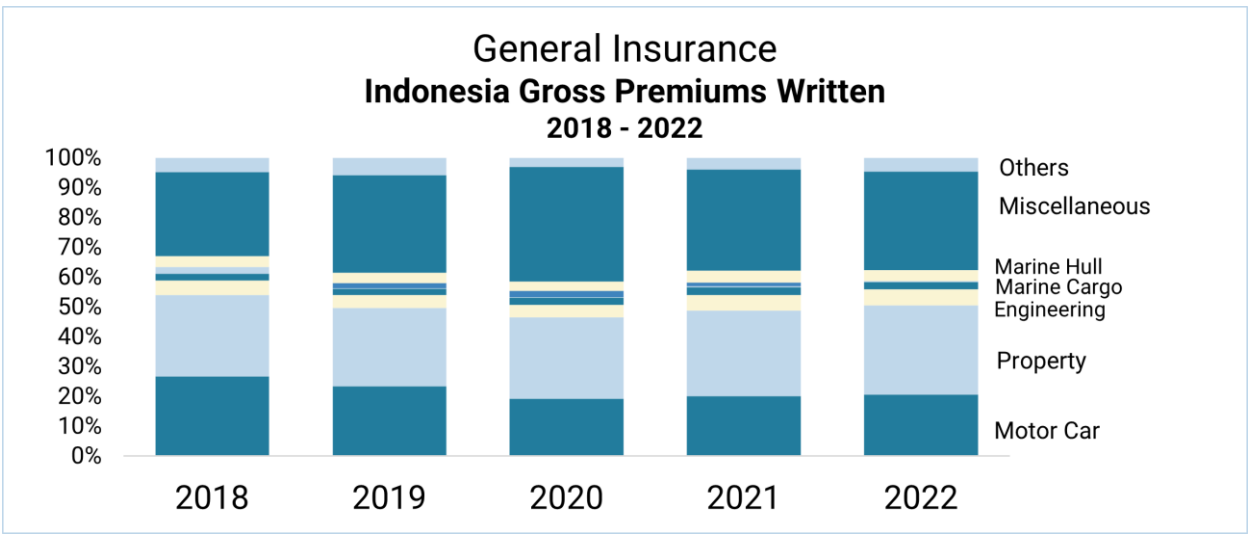
Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Motor Car	1,312.6	1,325.0	1,012.4	1,096.7	1,222.7
Bonds	-	-		-	-
Fire	-	-		-	-
Workmen's Compensation	-	-		-	-
CAR	-	-		-	-
Property	1,337.7	1,476.8	1,445.4	1,563.6	1,767.4
Marine Cargo	245.4	246.4	224.2	287.5	321.8
Marine Hull	112.3	116.6	130.6	142.4	145.5
Satellite	-	1.4	8.4	6.3	67.6
Energy on Shore	106.1	10.7	8.7	16.0	15.2
Energy off Shore	-	93.9	104.5	70.8	86.3
Engineering	181.6	201.8	167.7	215.1	215.7
Miscellaneous	1,379.7	1,841.7	2,033.4	1,857.3	1,956.1
Industrial All Risk	-	-	-	-	-
Public Liability	158.0	151.1	160.1	212.3	238.5
Engineering Insurance	-	-	-	-	-
Aviation Insurance	85.8	106.9	104.2	66.3	87.2
Personal Accident	473.2	436.5	548.4	133.4	180.4
Health Insurance	-	-	-	378.6	394.6
Crop Insurance	-	-	-	-	-
Credit & Surety	662.7	1,147.2	1,220.6	1,066.7	1,055.4
Others	234.5	324.2	154.0	208.0	273.3
Total Gross Written Premium	4,910.0	5,638.5	5,289.2	5,463.9	6,071.7

INDONESIA GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2018	2019	2020	2021	2022
IDR	14,227.62	14,138.18	14,555.12	14,302.00	14,842.86
USD	1.00	1.00	1.00	1.00	1.00

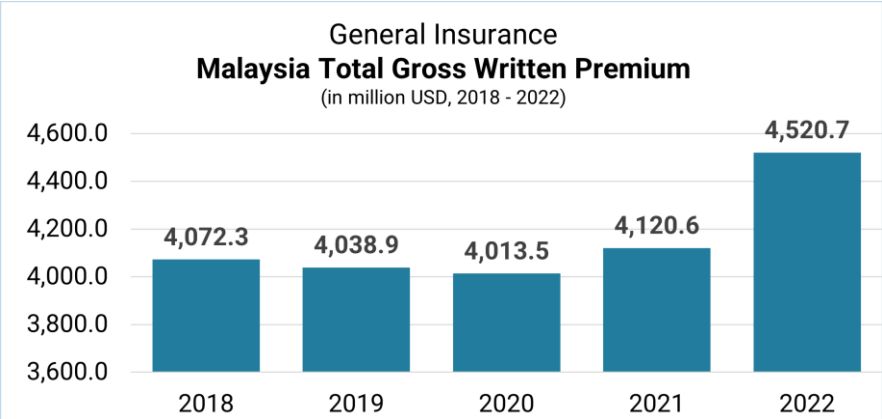
Reference: https://www.x-rates.com/average/?from=USD&to=IDR&amount=1&year=2022

MALAYSIA GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2018	2019	2020	2021	2022
National Gross Premium	4,072.3	4,038.9	4,013.5	4,120.6	4,520.7
Net Premium	3,061.7	3,047.5	2,998.2	2,977.5	3,302.0
Benefit Payments	1,722.9	1,695.6	1,418.7	1,260.1	1,546.9
Retention Ratio (%)	75.18	75.45	74.70	72.26	73.04
Incurred Loss Ratio (%)	58.13	58.16	52.85	50.01	53.73
Underwriting Results	258.4	217.3	341.6	458.2	355.4
Total Assets	7,625.7	7,900.9	8,366.4	8,683.5	8,973.8

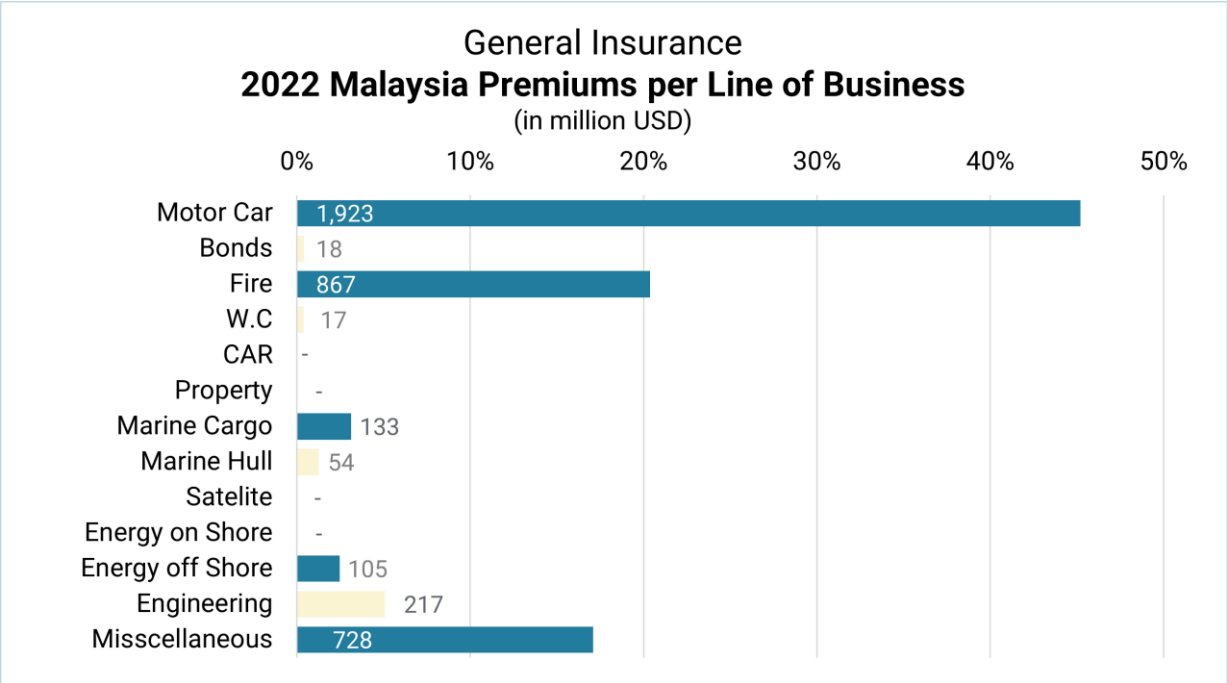


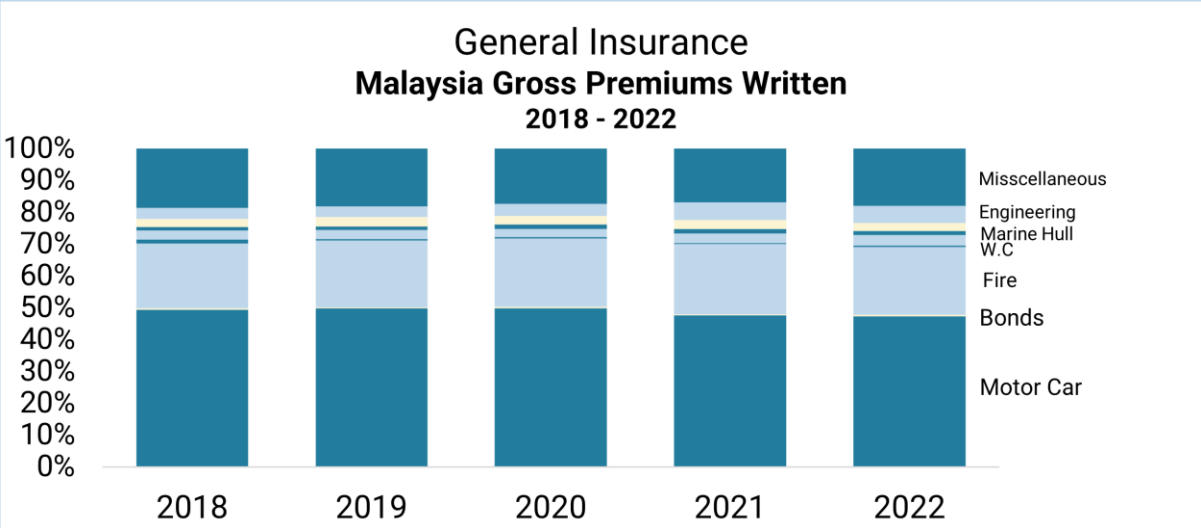
Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Motor Car	1,278.7	1,265.7	1,048.9	889.4	1,092.9
Bonds	1.7	1.1	5.5	2.1	3.8
Fire	262.8	230.3	199.4	236.1	600.7
W.C	4.4	3.6	1.0	0.7	0.6
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	31.2	30.5	31.2	26.1	42.9
Marine Hull	18.2	64.6	22.0	31.1	28.4
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	22.3	17.1	17.9	167.7	49.8
Engineering	66.0	107.8	74.3	61.8	63.9
Misscellaneous	329.9	265.9	211.2	194.1	216.7
Industrial All Risk	-	-	-	-	-
Public Liability	45.5	20.9	21.2	18.7	23.4
Engineering Insurance	-	-	-	-	-
Aviation Insurance	43.1	19.1	12.7	18.9	20.3
Personal Accident	69.9	69.6	55.4	42.7	50.7
Health Insurance	171.4	156.4	121.9	113.8	122.3
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	84.4	75.9	65.1	51.4	70.9
Gross Claim	2,099.8	2,062.5	1,676.8	1,660.6	2,170.7

MALAYSIA GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2018	2019	2020	2021	2022
MYR	4.03	4.14	4.17	4.74	4.40
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.x-rates.com/average/?from=USD&to=MYR&amount=1&year=2022

MYANMAR GENERAL INSURANCE

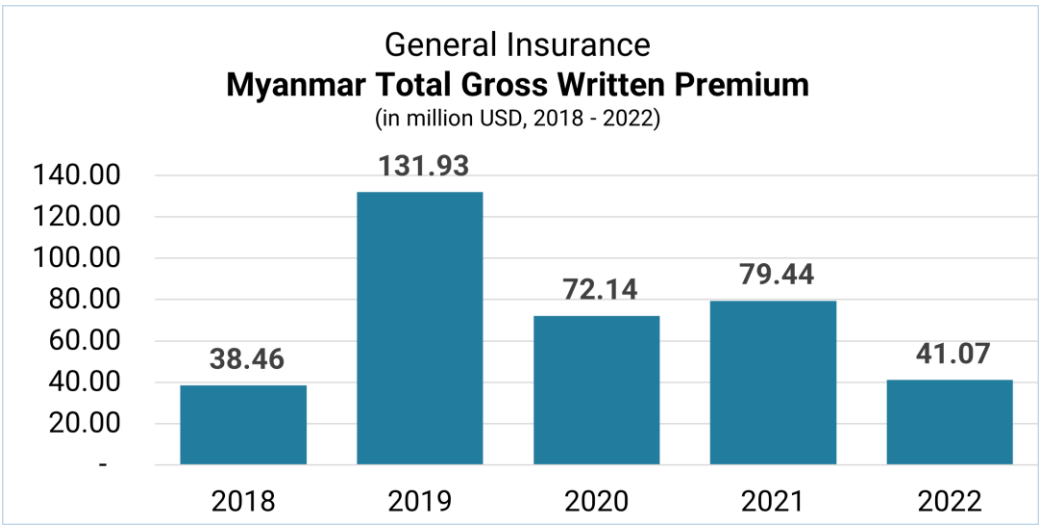
Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry,
In Millions USD

Classification	2018	2019	2020	2021	2022
National Gross Premiums	38.46	131.93	72.14	79.44	41.07
Net Premium Earned					
Benefit Payments (Gross Claim)	9.28	17.91	47.86		21.46
Retention Ratio (%)					
Incurred Loss Ratio (%)					
Underwriting Results					
Total Assets					

Note: Gross Claim data for 2022 obtained from Myanmar's report powerpoint

Note: Gross Premium data for 2022 relayed by MIA secretary



Currency	2018	2019	2020	2021	2022
MMK	1,436.85	1,517.03	1,778.00	1,778.00	2,100.00
USD	1.00	1.00	1.00	1.00	1.00

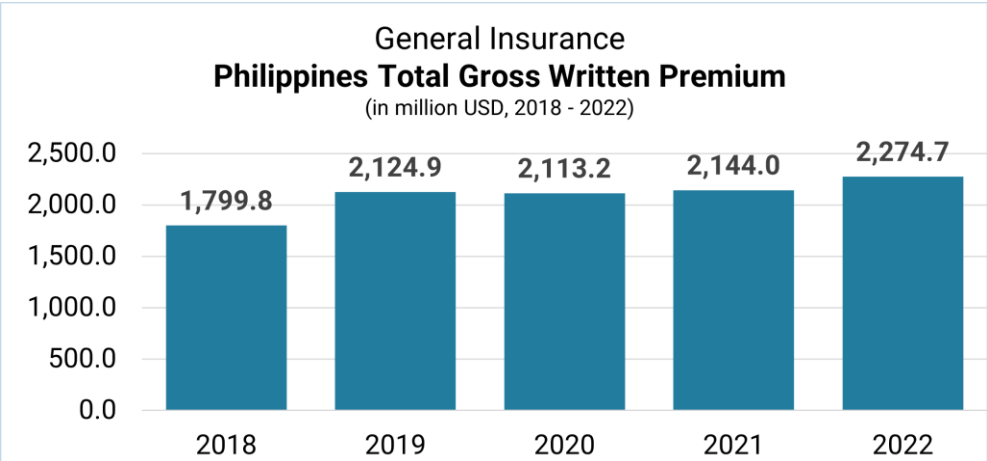
Reference:2021 and 2022 exchange rates are based on the country report.

PHILIPPINES GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Gross Written Premium	1,799.8	2,124.9	2,113.2	2,144.0	2,274.7
Net Premium	880.3	1,032.8	938.3	974.2	972.0
Benefit Payments	429.0	559.6	471.5	404.8	418.3
Retention Ratio (%)	49%	49%	44%	45%	43%
Incurred Loss Ratio (%)	44%	47%	40%	38%	44%
Underwriting Results	307.6	299.2	418.7	391.5	467.1
Total Assets	5,698.4	5,960.5	6,847.6	7,238.3	7,547.3

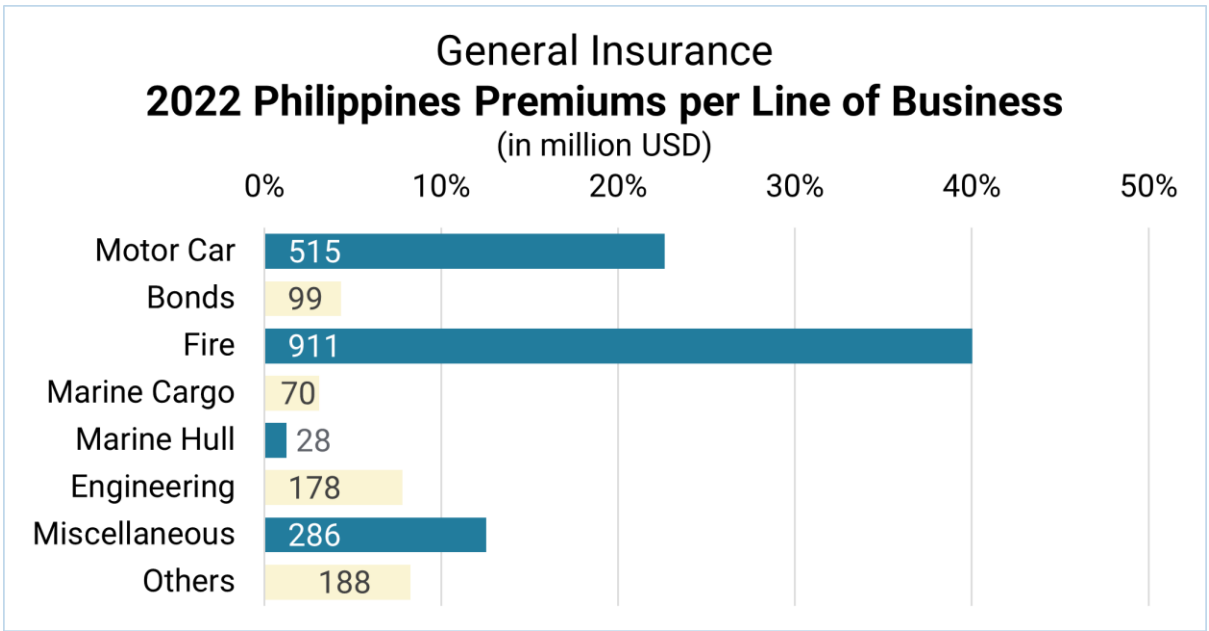


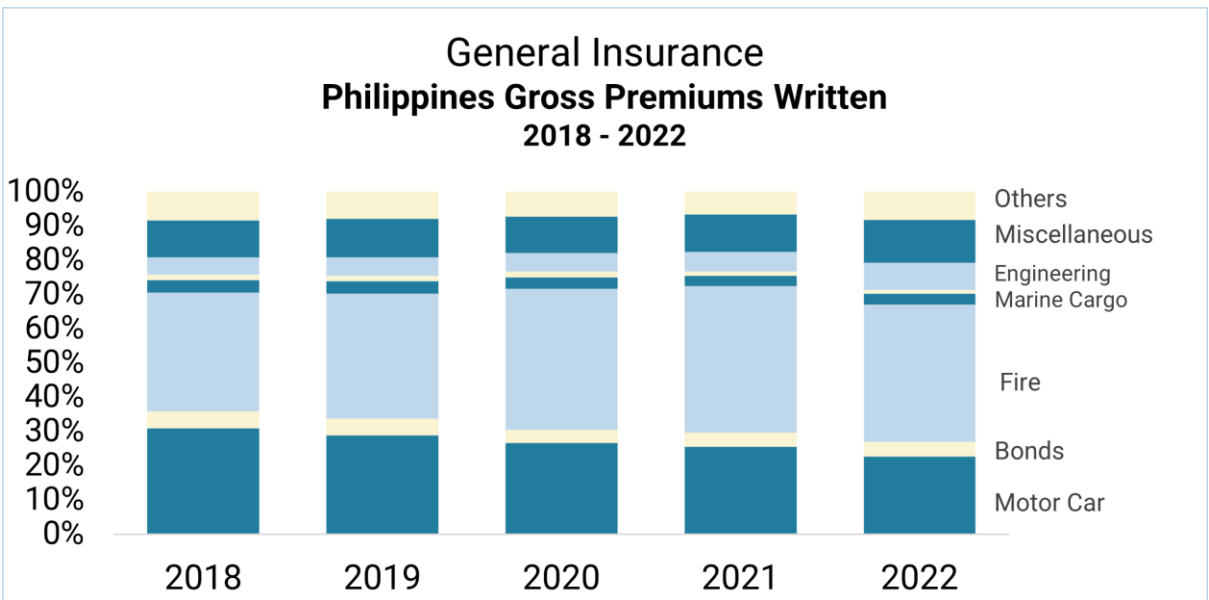
Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Motor Car	555.1	613.1	562.7	545.4	515.0
Bonds	89.1	103.1	78.6	89.3	98.5
Fire	626.1	774.3	872.3	916.3	911.0
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	65.3	77.8	70.7	64.5	70.5
Marine Hull	26.2	33.5	36.1	28.2	28.3
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	93.0	114.2	113.4	123.6	178.0
Miscellaneous	194.5	238.7	223.3	232.9	285.6
Industrial All Risk	-				-
Public Liability	-				-
Engineering Insurance	-				-
Aviation Insurance	36.8	39.2	36.8	34.5	41.7
Personal Accident	94.5	118.1	89.8	108.1	147.9
Health Insurance	63.1	81.4	96.7	90.4	96.0
Crop Insurance	-				-
Credit & Surety	-				-
Others	150.6	170.1	156.1	143.8	187.9
Total Gross Written Premium	1,799.8	2,124.9	2,113.2	2,144.0	2,274.7

PHILIPPINES GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



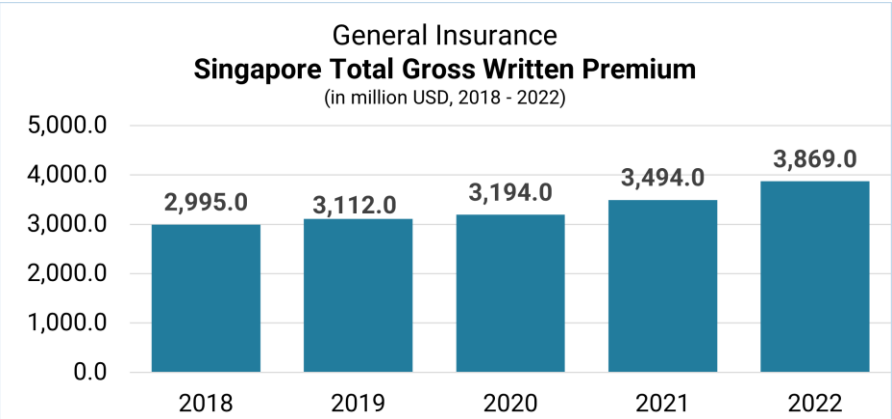


SINGAPORE GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2018	2019	2020	2021	2022
National Gross Premium	2,995.0	3,112.0	3,194.0	3,494.0	3,869.0
Net Premium	1,916.0	2,002.0	1,993.0	2,086.0	2,273.7
Benefit Payments	1,017.0	1,163.0	1,068.0	1,047.0	1,076.0
Retention Ratio (%)	64%	64%	62%	60%	59%
Incurred Loss Ratio (%)	54%	58%	54%	50%	48%
Underwriting Results	57.0	-17.00	174.0	223.0	350.0
Total Assets	7,931.2	8,162.6	8,513.0	8,990.0	9,257.0

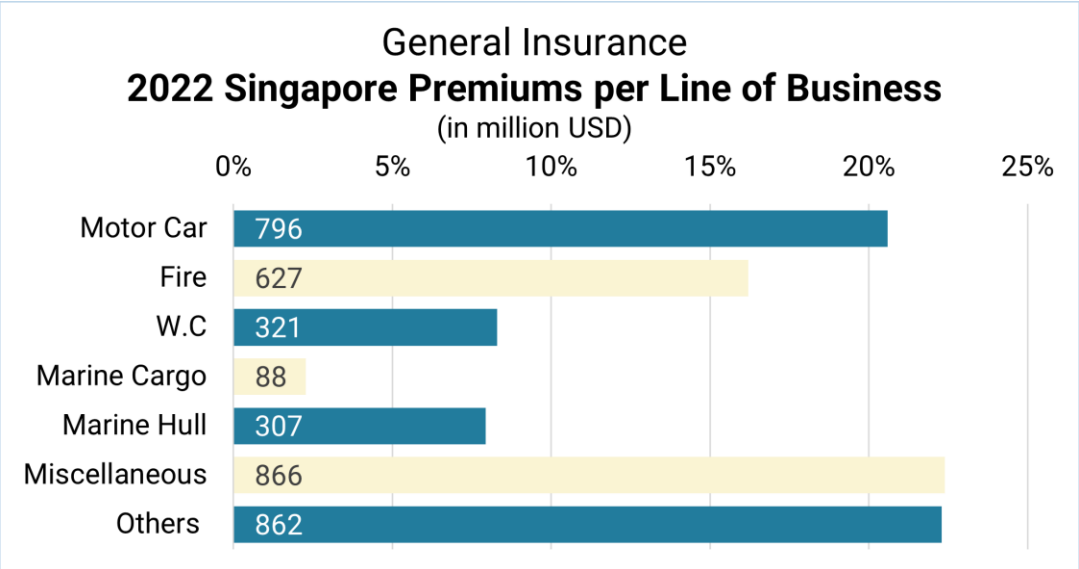


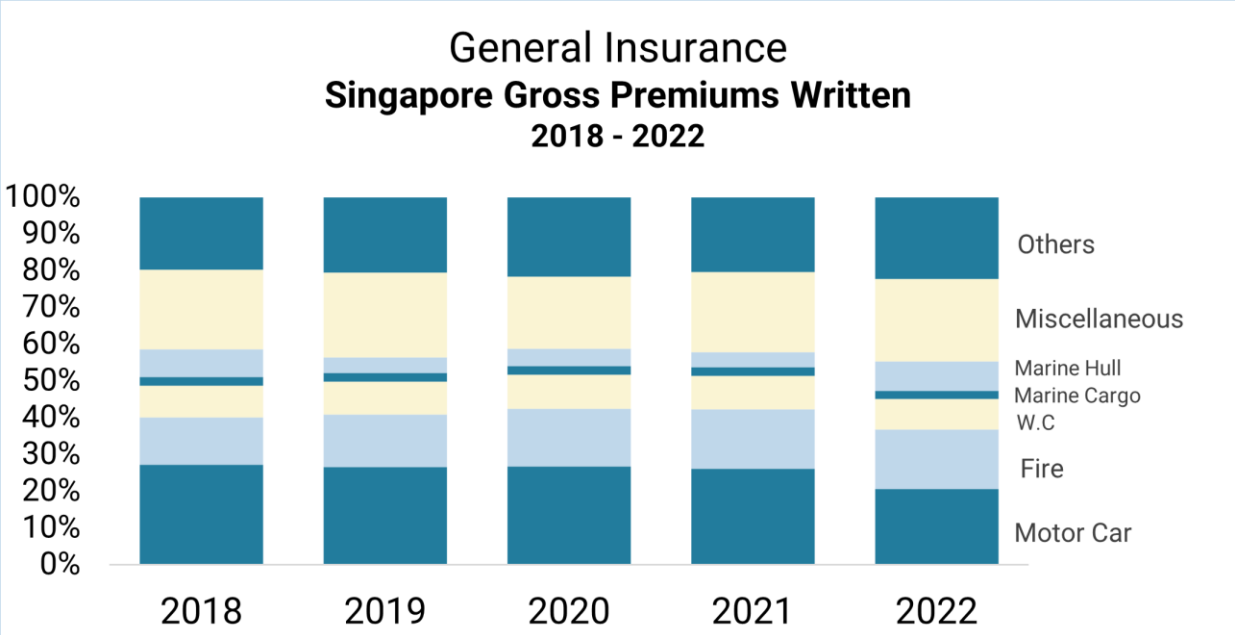
Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Motor Car	814.0	827.0	853.0	855.0	796.0
Bonds	-	-	-	-	-
Fire	388.0	447.0	505.0	530.0	627.0
W.C	256.0	275.0	295.0	296.0	321.0
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	71.0	73.0	74.0	76.0	88.0
Marine Hull	227.0	133.0	151.0	133.0	307.0
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	646.0	717.0	626.0	717.0	866.0
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	268.0	283.0	170.0	164.0	289.0
Health Insurance	378.0	434.0	456.0	553.0	577.0
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	592.0	639.0	690.0	664.0	862.0
Gross Premium	2,994.0	3,111.0	3,194.0	3,271.0	3,867.0

SINGAPORE GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Currency	2018	2019	2020	2021	2022
SGD	1.36	1.35	1.32	1.35	1.34
USD	1.00	1.00	1.00	1.00	1.00

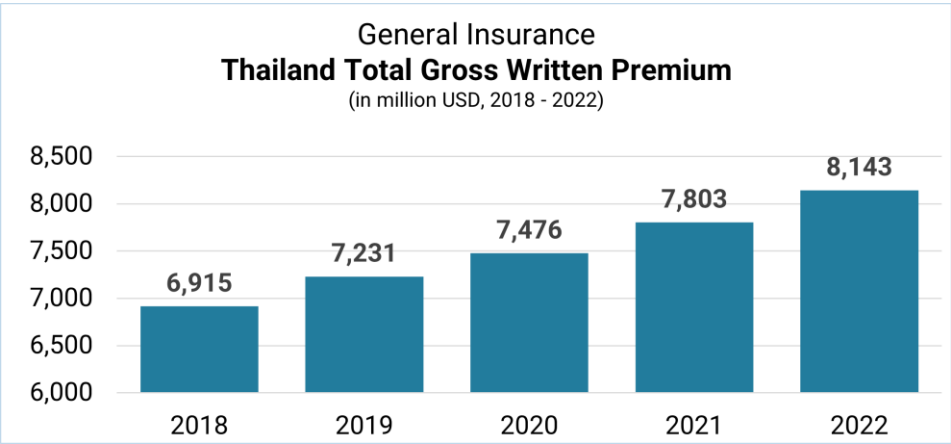
https://www.x-rates.com/average/?from=USD&to=SGD&amount=1&year=2022

THAILAND GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

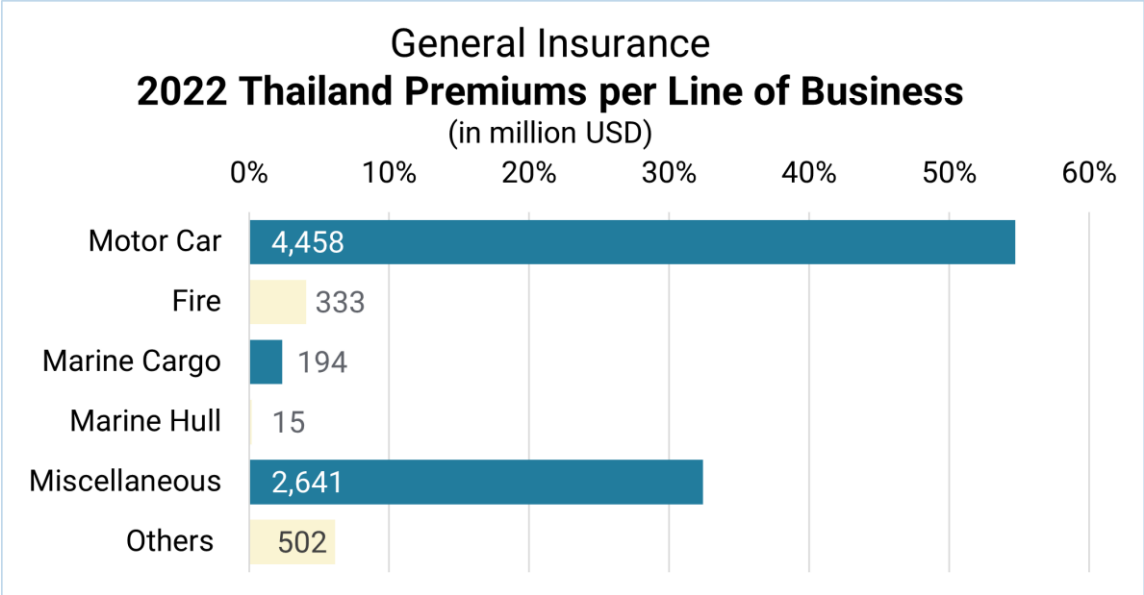
Classification	2018	2019	2020	2021	2022
Gross Premium	6,915	7,231	7,476	7,803	8,143
Net Premium	4,858	5,232	5,379	5,576	5,675
Benefit Payments (Gross Claims)	2,678	4,126	3,734	4,764	4,930
Retention Ratio (%)	69%	71%	70%	71%	70%
Incurred Loss Ratio (%)	55%	57%	54%	67%	88%
Underwriting Results	141	60	353	-246	-1416
Total Assets	13,451	13,386	13,685	14,296	14,461

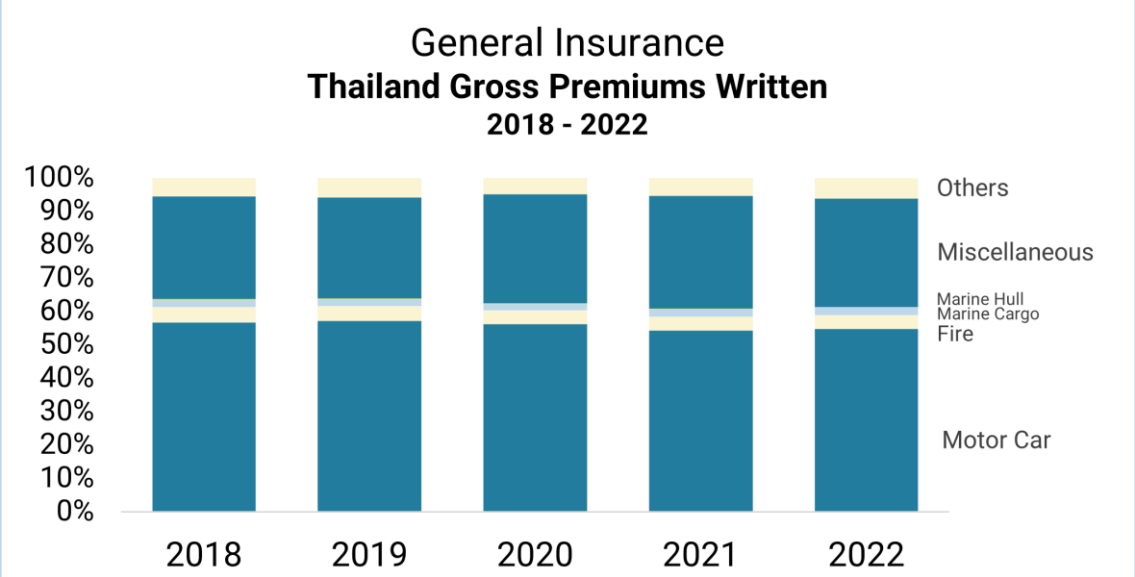


Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Motor Car	3,916.1	4,136.9	4,197.2	4,241.1	4,457.8
Bonds	-	-	-	-	-
Fire	320.5	316.0	312.8	321.0	332.7
W.C	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	153.5	151.0	143.3	175.1	194.3
Marine Hull	11.9	12.7	14.3	14.1	15.4
Satelite	-	-		-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	2,126.0	2,195.6	2,447.3	2,637.7	2,641.0
Industrial All Risk	755.6	763.1	832.9	909.2	1,029.7
Public Liability	81.1	87.6	90.0	103.3	125.1
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	893.8	915.2	922.9	945.2	928.8
Health Insurance	324.6	356.9	484.5	571.0	474.7
Crop Insurance	70.8	72.9	117.0	109.0	82.8
Credit & Surety	-	-	-	-	-
Others	387.1	419.2	361.6	414.1	502.1
Gross Premium	6,915.0	7,231.4	7,476.5	7,803.1	8,143.4

Figures are based on the Country Report submitted to the AIC Secretariat



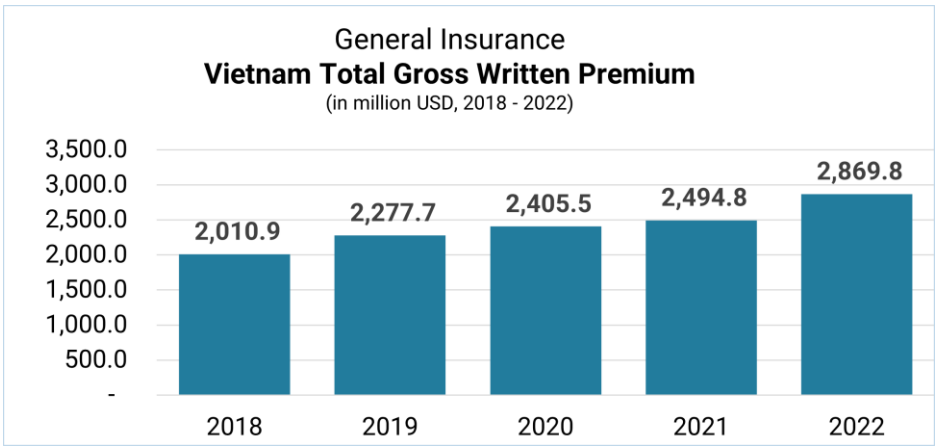


VIETNAM GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, *In Millions USD*

Classification	2018	2019	2020	2021	2022
National Gross Premium	2,010.9	2,277.7	2,405.5	2,494.8	2,869.8
Net Premium	1,375.6	1,554.1	1,642.1	1,607.2	1,894.1
Benefit Payments	851.2	892.2	887.5	839.5	954.0
Retention Ratio (%)	68.0%	68.0%	68.3%	64.4%	66.0%
Incurred Loss Ratio (%)	42.0%	39.0%	36.9%	34.0%	33.0%
Underwriting Results	2,010.9	2,277.7	2,405.5	2,494.8	2,869.8
Total Assets	3,329.2	3,855.5	4,288.4	4,510.9	4,864.3



Gross Premiums Written per Class of Business, *In Millions USD*

Classification	2018	2019	2020	2021	2022
Personal accident & health insurance	622.7	739.2	762.8	776.9	983.5
Insurance of goods transported	111.7	109.1	97.4	118.4	131.8
Aviation insurance	27.7	35.4	30.2	43.5	44.0
Motor vehicle insurance	621.7	699.5	742.8	696.8	752.2
Fire & explosion insurance	182.2	254.7	276.8	311.4	406.0
Compulsory Fire & explosion insurance	120.3	191.4	201.0	246.9	283.5
Voluntary fire & explosion insurance	61.9	63.3	75.8	64.5	122.5
Business interuption insurance	9.6	8.5	9.9	10.4	16.4
Hull and P&I insurance	91.1	91.7	88.5	101.1	116.6
Liability insurance	43.9	46.0	47.0	56.7	60.0
Agriculture insurance	2.0	2.1	2.0	2.6	1.8
Credit & financial risk insurance	24.0	28.7	38.0	32.7	35.2
Property & casualty insurance	272.3	261.6	308.8	342.9	320.8
Others	2.0	1.3	1.3	1.3	1.5
Gross Premium	2,010.9	2,277.7	2,405.5	2,494.8	2,869.8

Figures are based on the Country Report submitted to the AIC Secretariat

