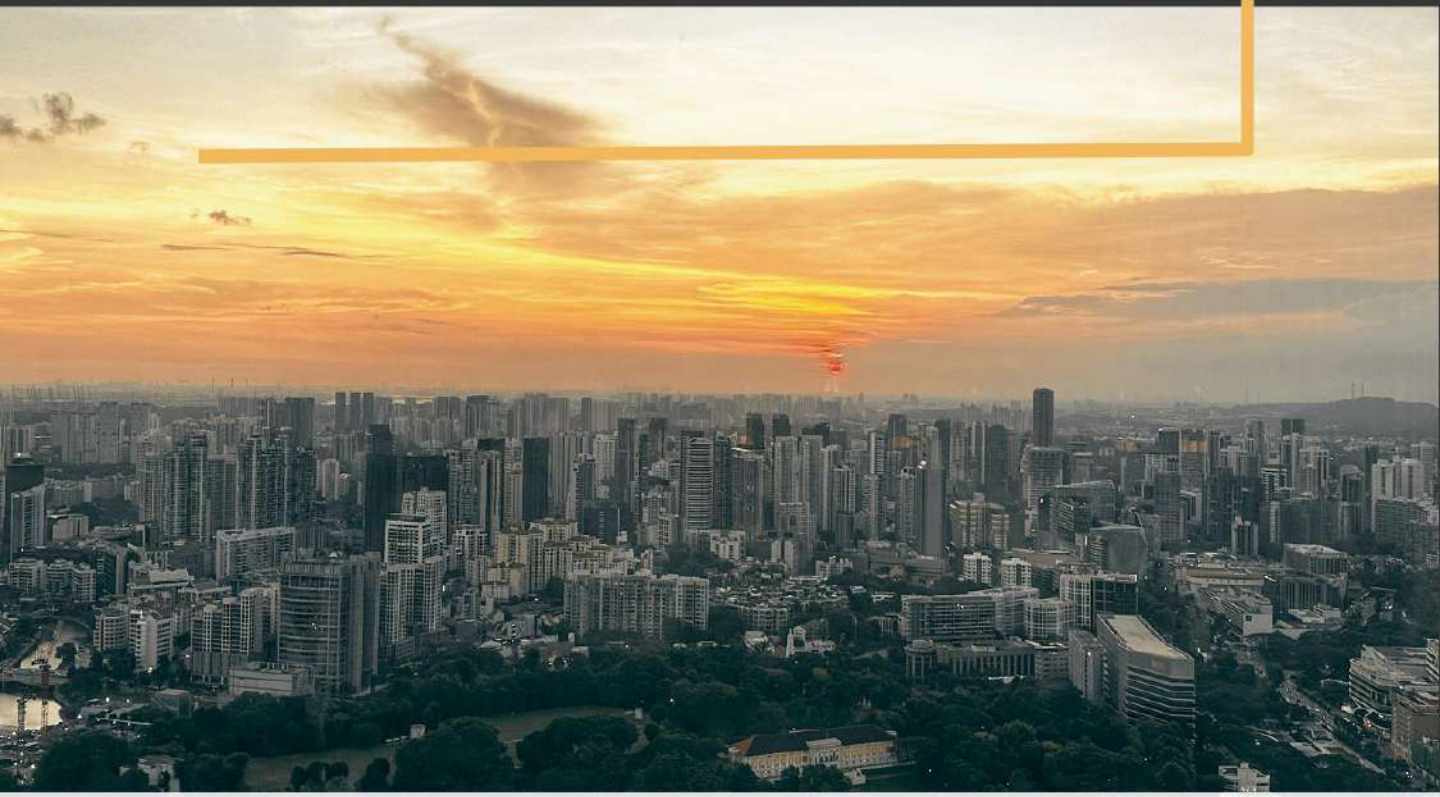
ASEAN INSURANCE COUNCIL

2024 ASEAN STATISTICAL REPORT



CONDUCTED BY: AIC Research and Development Division

IN COOPERATION WITH:

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES (NAT Re)

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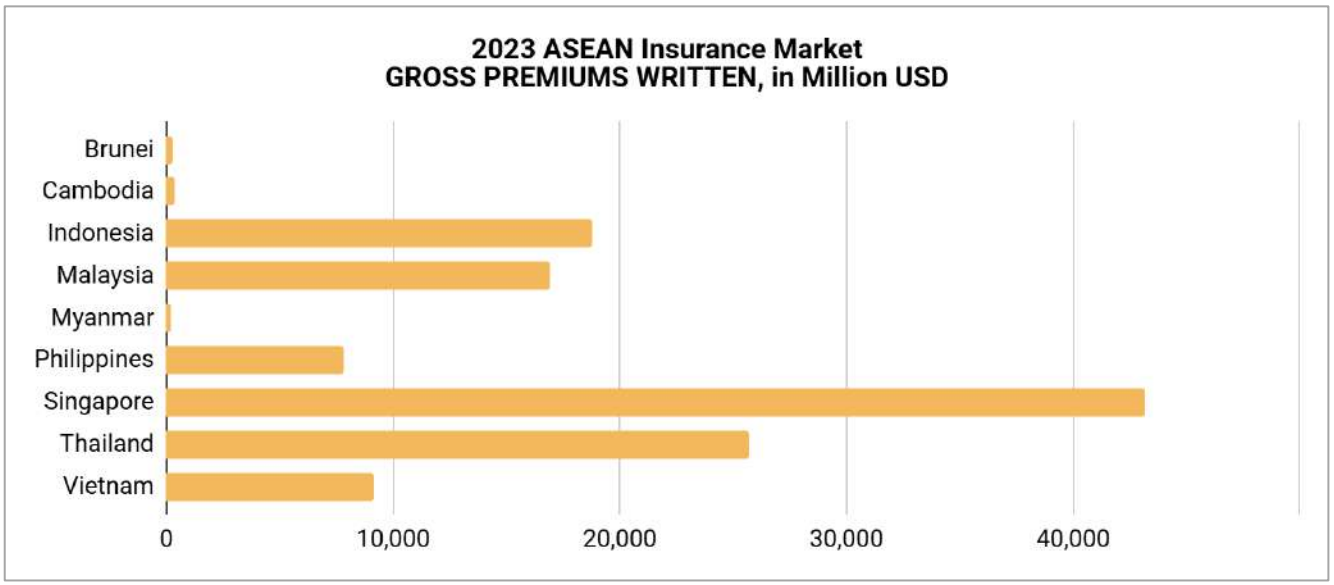
ASEAN INSURANCE MARKET

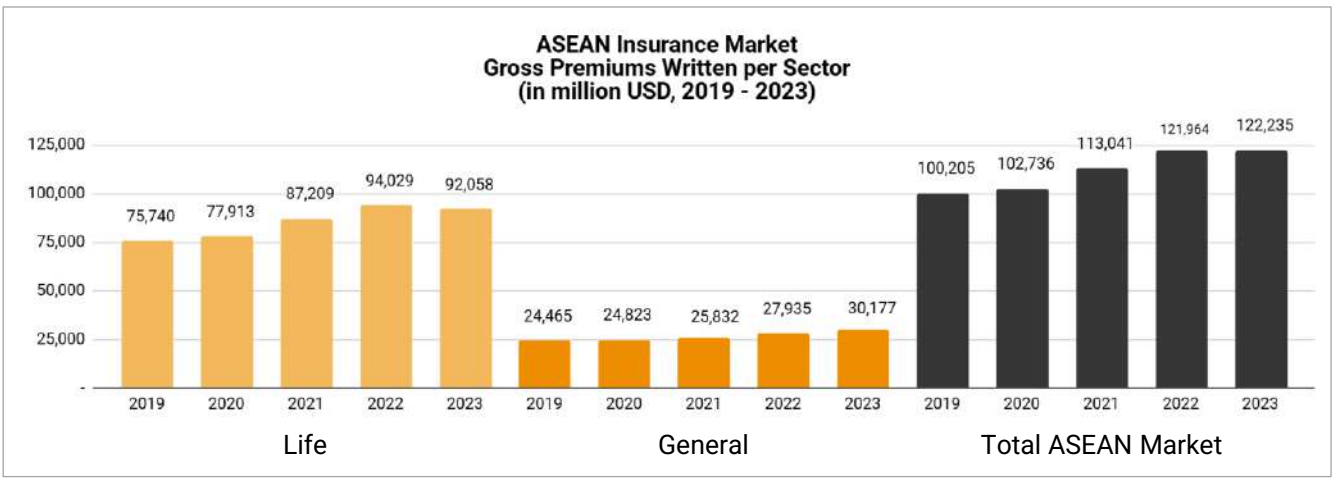


ASEAN
INSURANCE MARKET

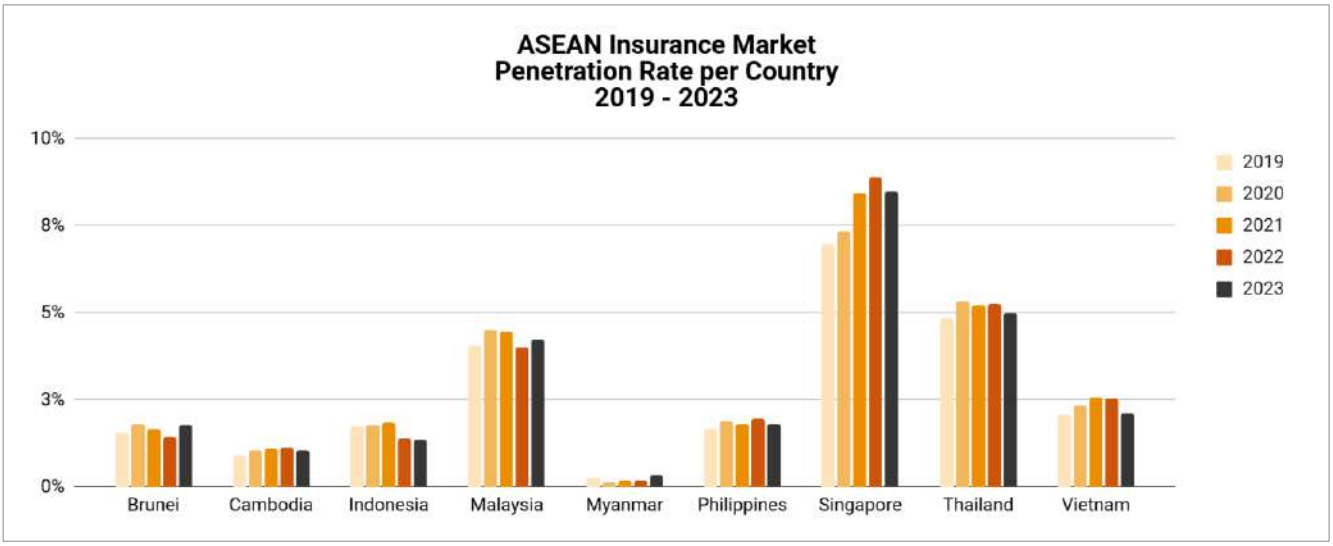
Country	LIFE AND GENERAL INSURANCE GROSS WRITTEN PREMIUMS (in Million USD)					GDP (in Million USD)					INSURANCE PENETRATION RATE				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
Brunei	209	219	230	239	271	13,468	12,006	14,046	16,669	15,277	1.55%	1.82%	1.64%	1.43%	1.77%
Cambodia	246	266	293	329	338	27,089	25,291	26,961	29,505	31,773	0.91%	1.05%	1.09%	1.12%	1.06%
Indonesia	19,204	18,589	19,653	18,349	18,789	1,118,527	1,061,054	1,058,420	1,319,100	1,392,800	1.72%	1.75%	1.86%	1.39%	1.35%
Malaysia	14,707	15,839	16,604	16,359	16,872	364,778	353,352	370,982	406,486	396,957	4.03%	4.48%	4.48%	4.02%	4.25%
Myanmar	182	119	124	99	222	76,086	79,852	65,068	59,360	65,820	0.24%	0.15%	0.19%	0.17%	0.34%
Philippines	6,345	6,995	6,971	7,708	7,826	382,675	373,720	382,293	395,555	437,464	1.66%	1.87%	1.82%	1.95%	1.79%
Singapore	26,159	26,084	33,317	42,617	43,142	375,976	354,972	395,456	480,043	509,805	6.96%	7.35%	8.42%	8.88%	8.46%
Thailand	26,265	26,588	26,485	25,994	25,653	544,092	499,653	506,199	495,590	514,900	4.83%	5.32%	5.23%	5.25%	4.98%
Vietnam	6,887	8,036	9,363	10,269	9,122	330,000	343,000	366,140	409,000	430,000	2.09%	2.34%	2.56%	2.51%	2.12%
TOTAL	**100,204**	**102,735**	**113,040**	**121,963**	**122,235**	**3,232,690**	**3,102,900**	**3,185,565**	**3,611,308**	**3,794,796**	**3.10%**	**3.31%**	**3.55%**	**3.38%**	**3.22%**

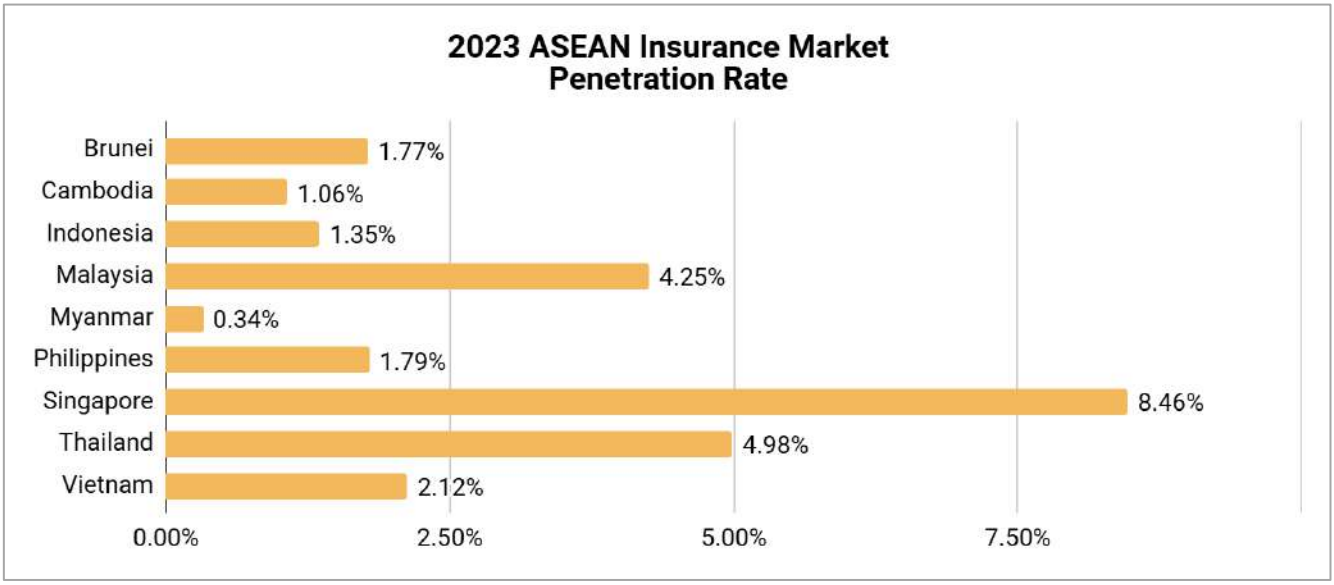
Notes:
1) No insurance industry data for Laos





ASEAN
INSURANCE MARKET





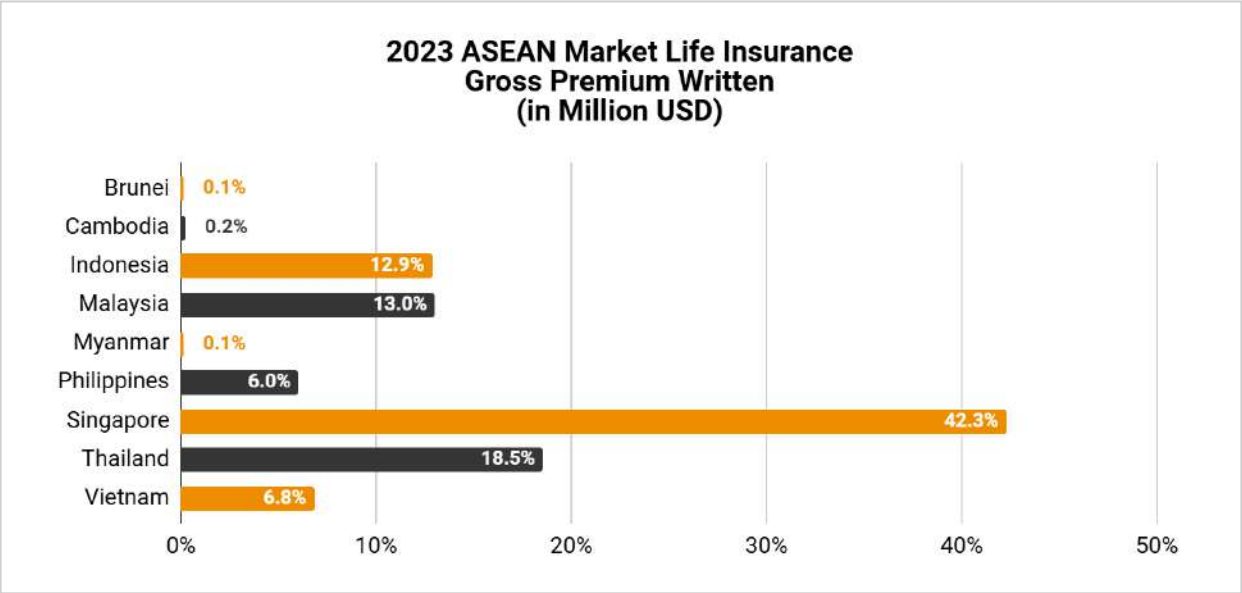
ASEAN LIFE INSURANCE MARKET



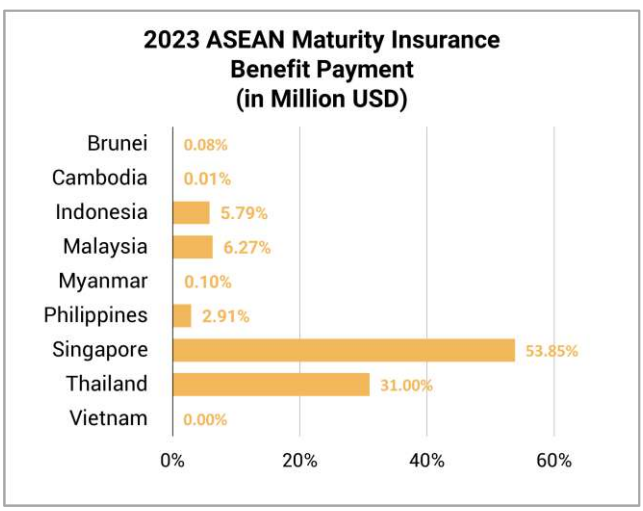
ASEAN LIFE
INSURANCE MARKET

ASEAN Members	2019	2020	2021	2022	2023	2023 Mix
Brunei	78	86	91	97	102	0.1%
Cambodia	143	152	170	196	195	0.2%
Indonesia	13,566	13,300	14,189	12,277	11,844	12.9%
Malaysia	10,668	11,825	12,483	11,838	11,982	13.0%
Myanmar	50	47	45	58	105	0.1%
Philippines	4,545	4,870	4,858	5,564	5,551	6.0%
Singapore	23,047	22,890	29,823	38,748	38,925	42.3%
Thailand	19,034	19,112	18,682	17,851	17,074	18.5%
Vietnam	4,609	5,631	6,868	7,399	6,280	6.8%
TOTAL	75,740	77,913	87,209	94,029	92,058	100.0%

Gross Written Premiums
In Millions USD

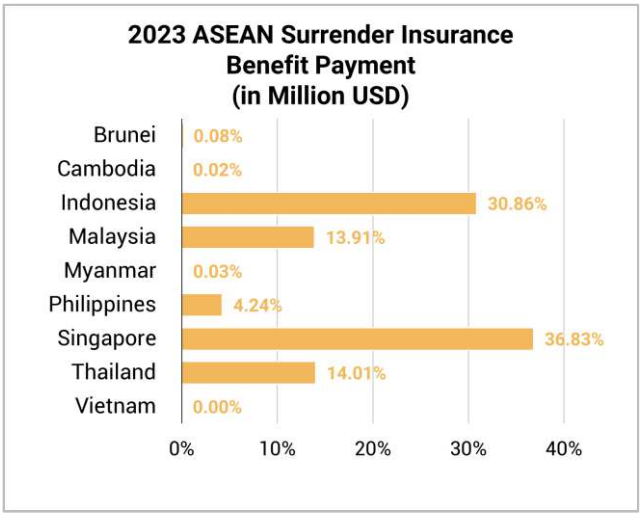


MATURITY 2023 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	15.98	0.08%
Cambodia	1.37	0.01%
Indonesia	1,180	5.79%
Malaysia	1,279	6.27%
Myanmar	21	0.10%
Philippines	594	2.91%
Singapore	10,983	53.85%
Thailand	6,322	31.00%
Vietnam		0.00%
TOTAL	20,396	100.00%

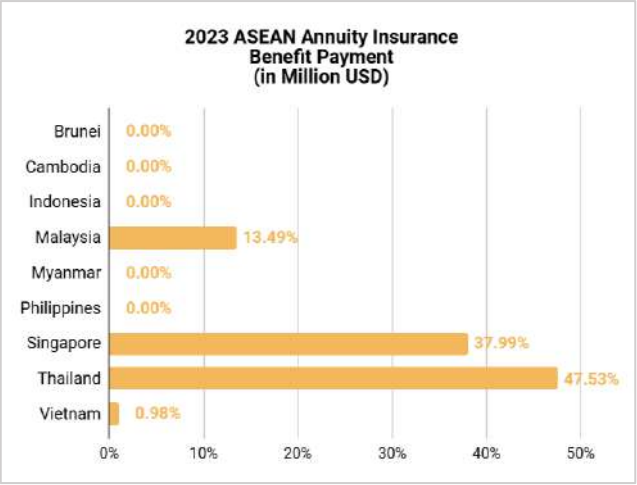


ASEAN LIFE
INSURANCE MARKET

SURRENDER 2023 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei	16.32	0.08%
Cambodia	4	0.02%
Indonesia	5,995	30.86%
Malaysia	2,702	13.91%
Myanmar	7	0.03%
Philippines	824	4.24%
Singapore	7,155	36.83%
Thailand	2,722	14.01%
Vietnam		0.00%
TOTAL	19,424	100.00%



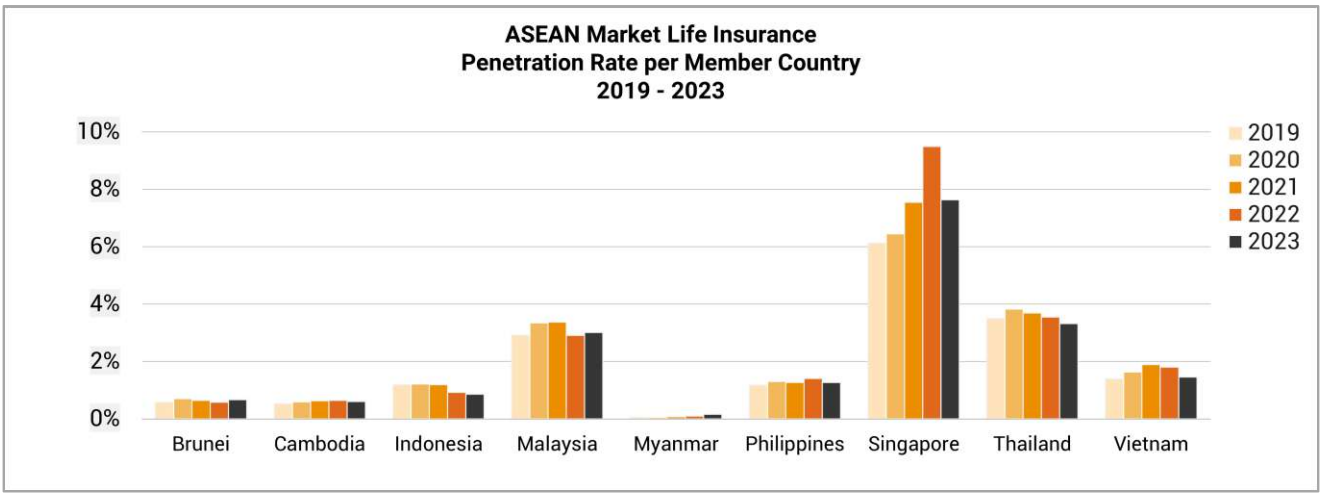
ANNUITY 2023 (in Millions USD)		
ASEAN Members	Amount	Percentage
Brunei		0.00%
Cambodia	-	0.00%
Indonesia	-	0.00%
Malaysia	70	13.49%
Myanmar	-	0.00%
Philippines	-	0.00%
Singapore	198	37.99%
Thailand	248	47.53%
Vietnam	5	0.98%
TOTAL	522	100.00%

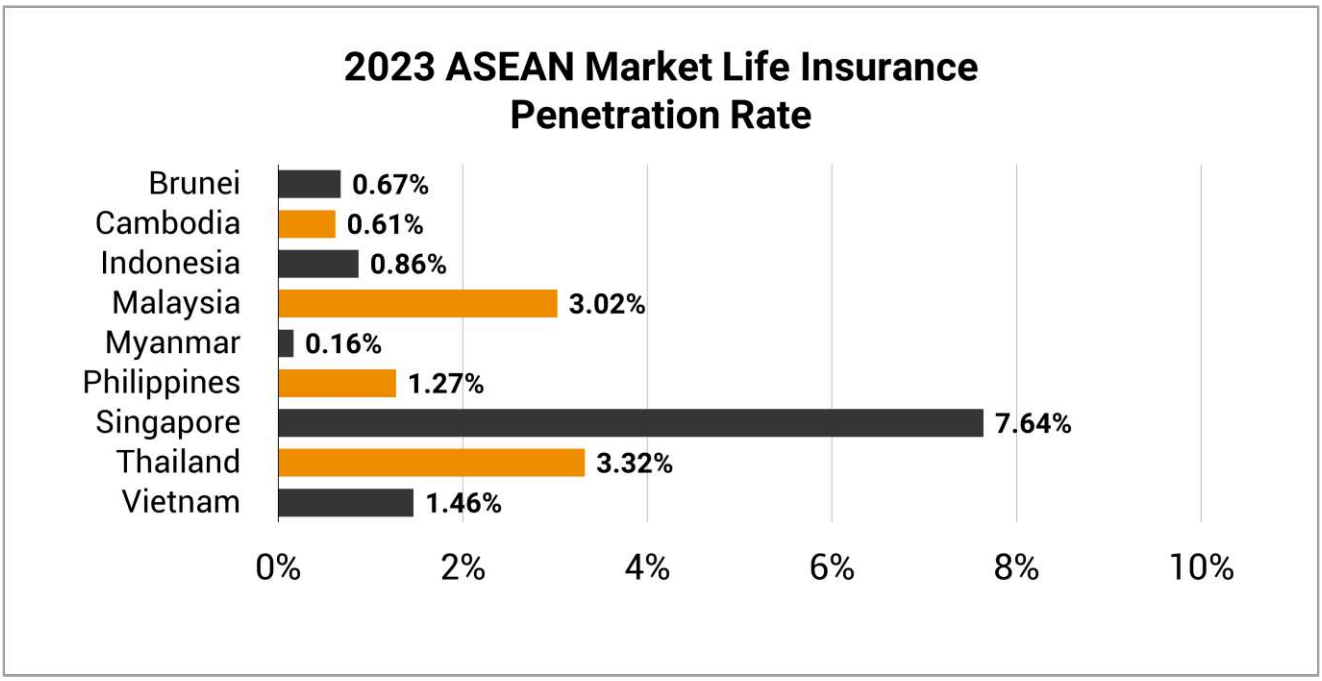


ASEAN LIFE
INSURANCE MARKET

ASEAN Members	2019	2020	2021	2022	2023
Brunei	0.58%	0.72%	0.65%	0.58%	0.67%
Cambodia	0.53%	0.60%	0.63%	0.65%	0.61%
Indonesia	1.19%	1.22%	1.19%	0.93%	0.86%
Malaysia	2.92%	3.35%	3.37%	2.92%	3.02%
Myanmar	0.07%	0.06%	0.07%	0.10%	0.16%
Philippines	1.19%	1.30%	1.27%	1.41%	1.27%
Singapore	6.13%	6.45%	7.54%	9.50%	7.64%
Thailand	3.50%	3.83%	3.69%	3.55%	3.32%
Vietnam	1.40%	1.64%	1.90%	1.81%	1.46%
TOTAL	2.33%	2.48%	2.63%	2.65%	2.44%

Penetration Rate per Member Country





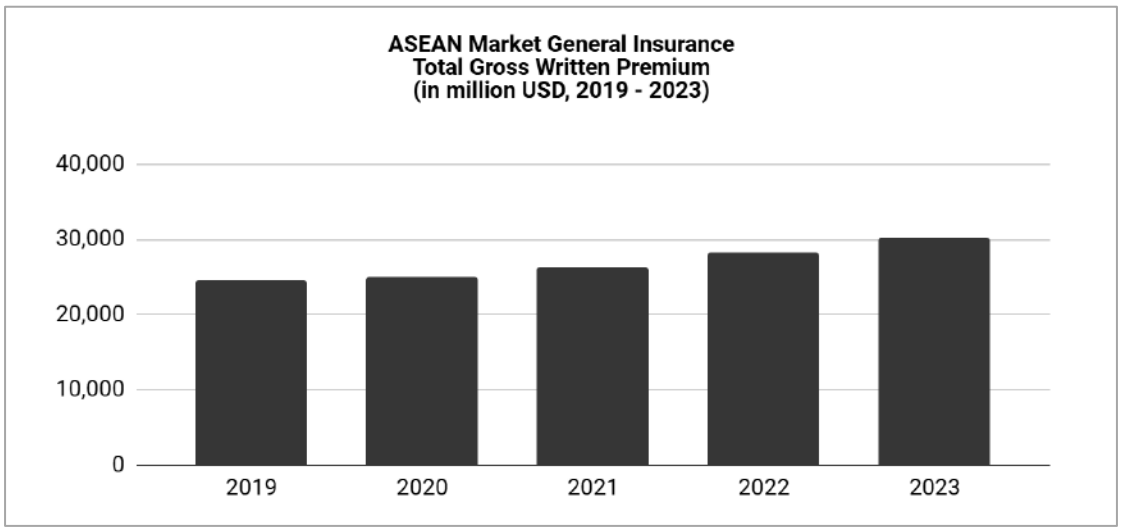
ASEAN GENERAL INSURANCE MARKET

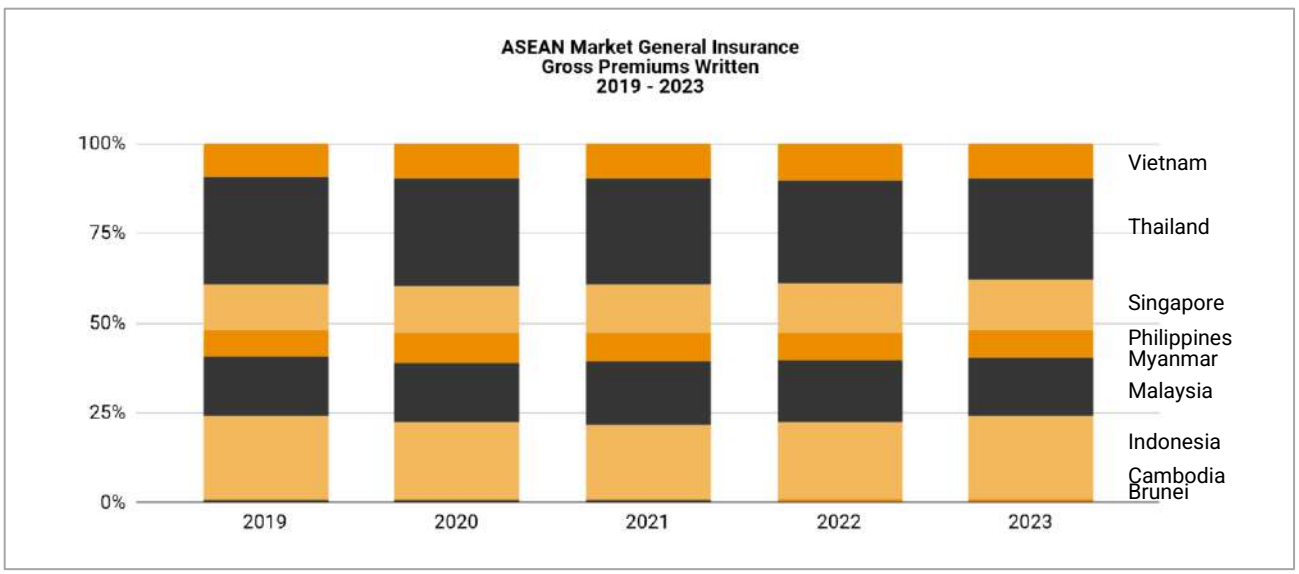


ASEAN GENERAL INSURANCE MARKET

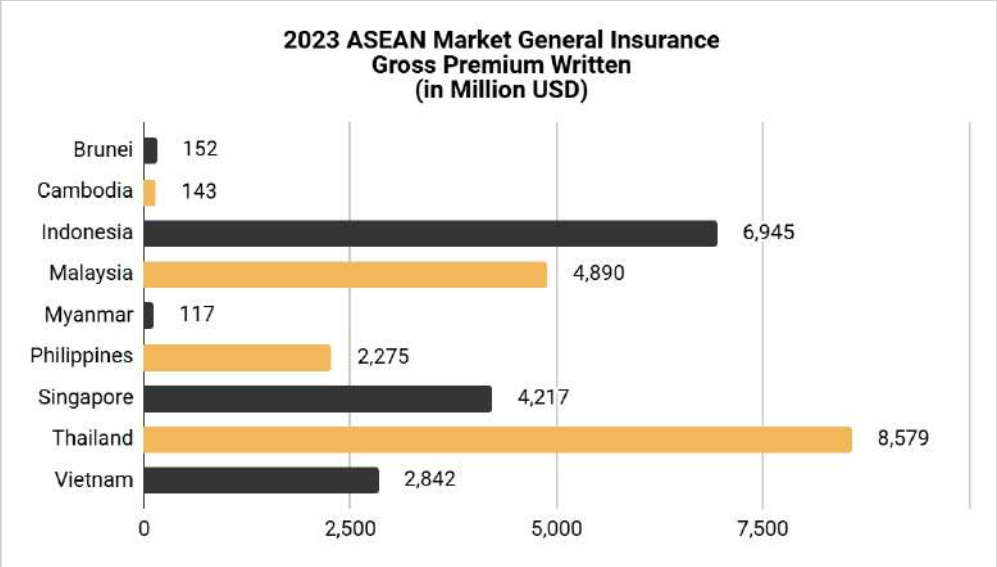
ASEAN Members	2019	2020	2021	2022	2023	% of Total
Brunei	131	133	139	142	152	0.5%
Cambodia	103	114	123	133	143	0.5%
Indonesia	5,638	5,289	5,464	6,072	6,945	23.0%
Malaysia	4,014	4,121	4,521	4,890	4,890	16.2%
Myanmar	132	72	79	41	117	0.4%
Philippines	1,800	2,125	2,113	2,144	2,275	7.5%
Singapore	3,112	3,194	3,494	3,869	4,217	14.0%
Thailand	7,231	7,476	7,803	8,143	8,579	28.4%
Vietnam	2,278	2,405	2,495	2,870	2,842	9.4%
TOTAL	24,439	24,930	26,232	28,304	30,159	100.0%

Gross Written Premiums
In Millions USD



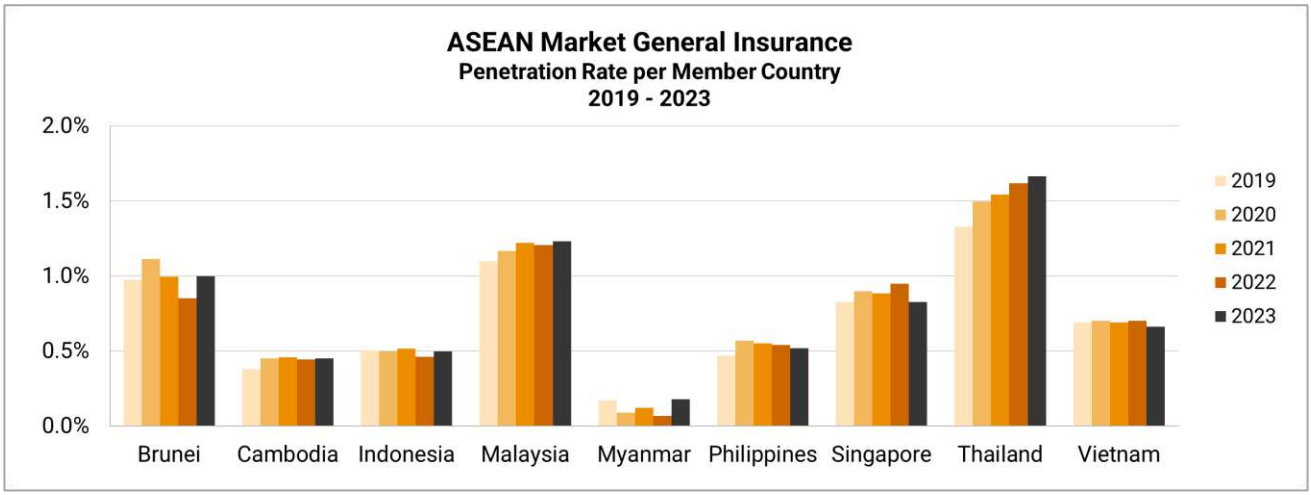


ASEAN GENERAL INSURANCE MARKET

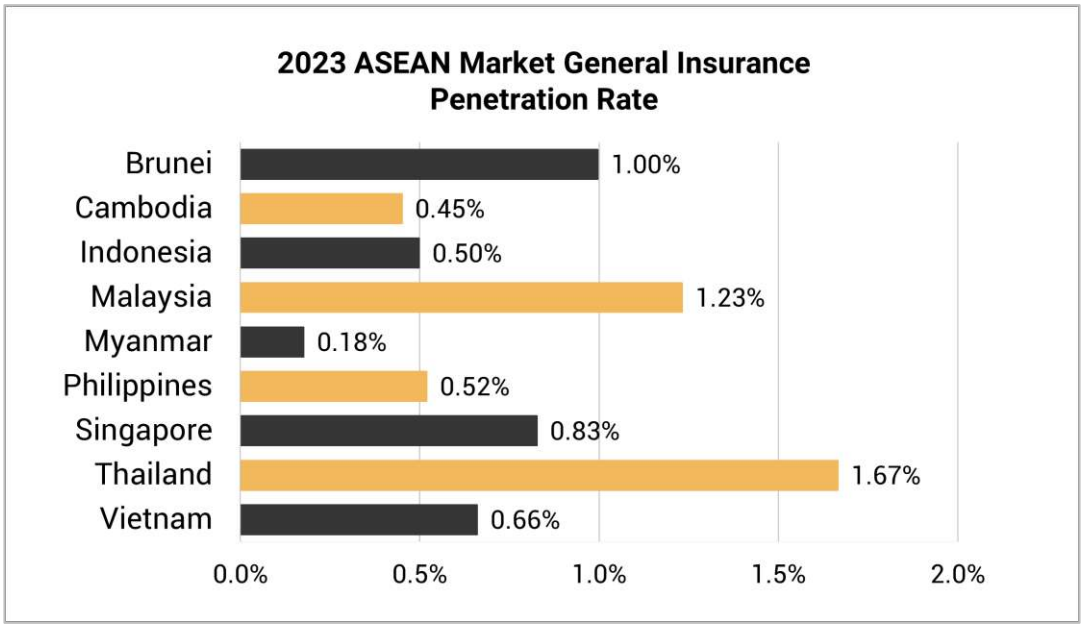


ASEAN Members	2019	2020	2021	2022	2023
Brunei	0.97%	1.11%	1.00%	0.85%	1.00%
Cambodia	0.38%	0.45%	0.46%	0.44%	0.45%
Indonesia	0.50%	0.50%	0.52%	0.46%	0.50%
Malaysia	1.10%	1.17%	1.22%	1.20%	1.23%
Myanmar	0.17%	0.09%	0.12%	0.07%	0.18%
Philippines	0.47%	0.57%	0.55%	0.54%	0.52%
Singapore	0.83%	0.90%	0.88%	0.95%	0.83%
Thailand	1.33%	1.50%	1.54%	1.62%	1.67%
Vietnam	0.69%	0.70%	0.69%	0.70%	0.66%
TOTAL	0.76%	0.80%	0.82%	0.80%	0.79%

Penetration Rate per Member Country



ASEAN GENERAL INSURANCE MARKET



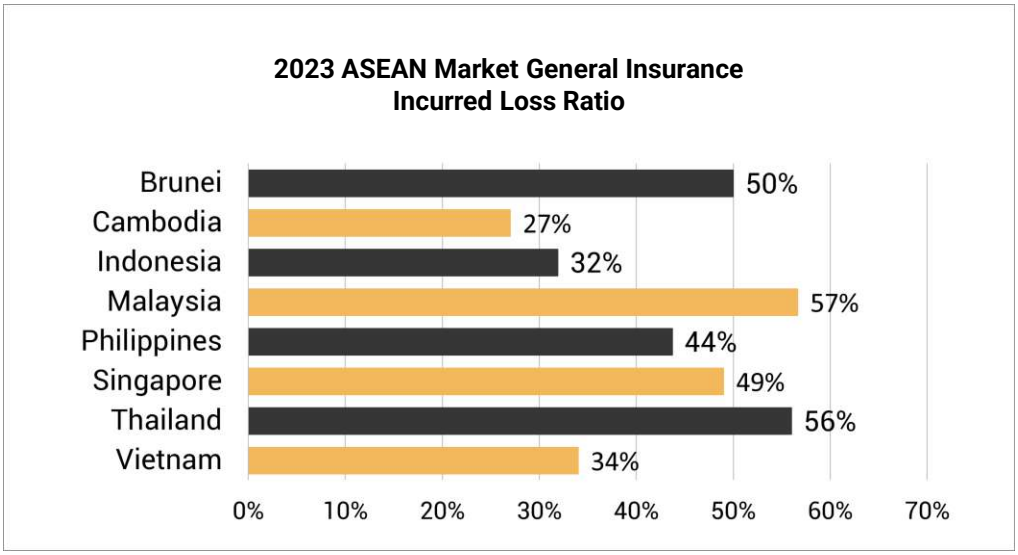
ASEAN Members	2019	2020	2021	2022	2023
Brunei	56	66	35	34	60
Cambodia	29	29	30	32	46
Indonesia	2,593	2,481	2,145	2,813	3,059
Malaysia	2,063	1,677	1,661	2,171	2,332
Myanmar	18	28	7	21	64
Philippines	768	834	781	773	798
Singapore	1,844	1,093	1,015	1,076	1,190
Thailand	4,126	3,734	4,764	4,930	4,204
Vietnam	892	887	840	954	966
TOTAL	12,388	10,828	11,277	12,803	12,720

Gross Claim
(in Million USD)

ASEAN Members	2019	2020	2021	2022	2023
Brunei	43%	45%	38%	34%	50%
Cambodia	39%	31%	22%	30%	27%
Indonesia	46%	47%	42%	46%	32%
Malaysia	58%	53%	50%	54%	57%
Philippines	44%	47%	40%	38%	44%
Singapore	58%	54%	50%	48%	49%
Thailand	57%	54%	67%	88%	56%
Vietnam	39%	37%	34%	33%	34%
TOTAL	51%	43%	43%	45%	42%

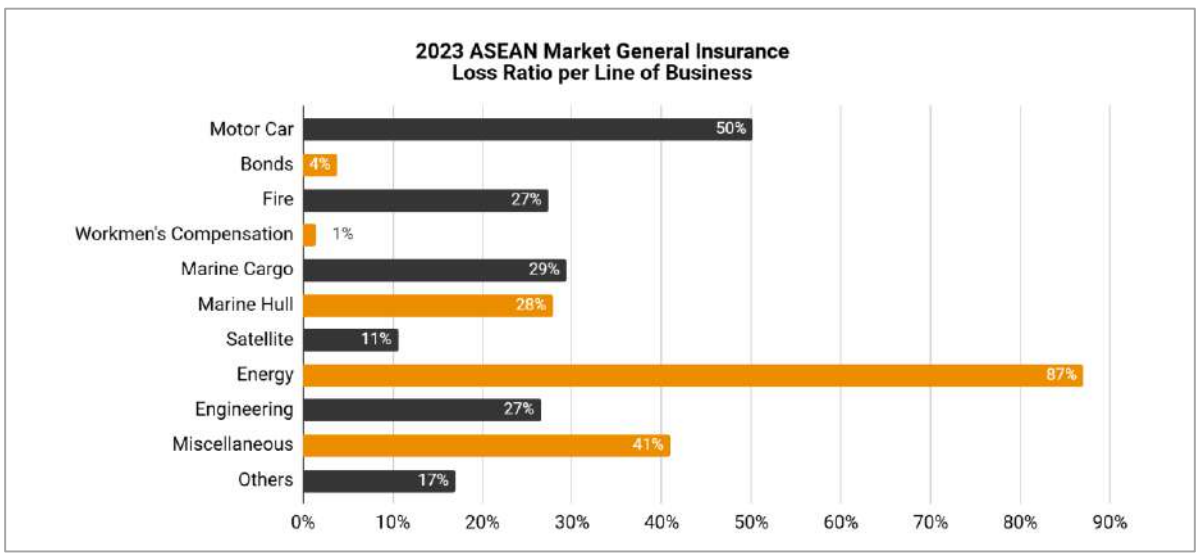
Incurred Loss Ratio
(in %)

ASEAN GENERAL INSURANCE MARKET



Classification	2019	2020	2021	2022	2023
Motor Car	60%	51%	46%	46%	50%
Bonds	6%	8%	6%	8%	4%
Fire	33%	28%	26%	35%	27%
Workmen's Compensation	65%	1%	1%	0%	1%
Marine Cargo	29%	29%	25%	24%	29%
Marine Hull	109%	38%	41%	24%	28%
Satellite	0%	409%	0%	33%	11%
Energy	55%	32%	107%	57%	87%
Engineering	36%	51%	31%	34%	27%
Miscellaneous	44%	38%	52%	56%	41%
Others	47%	26%	20%	20%	17%
Overall Loss Ratio	51%	44%	44%	48%	41%

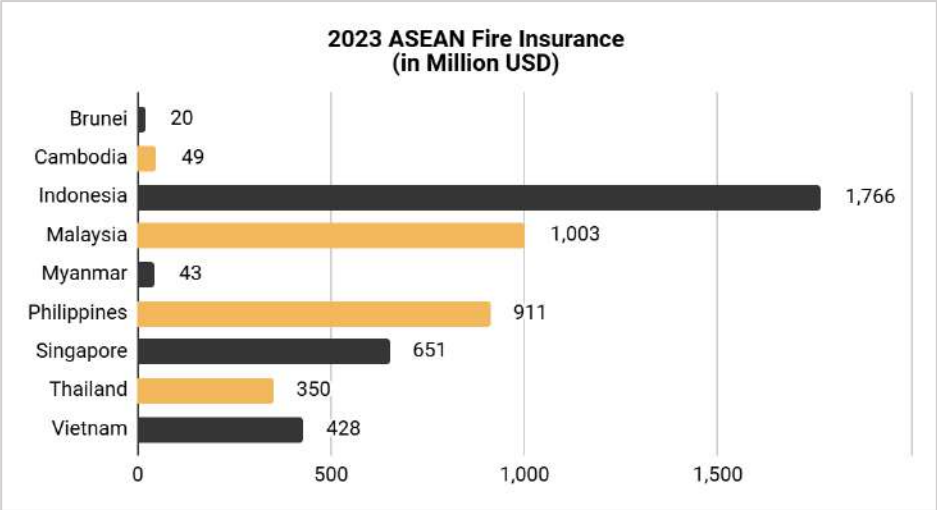
Loss Ratio per LOB
(in %)



ASEAN GENERAL INSURANCE MARKET

FIRE INSURANCE
(in Million USD)

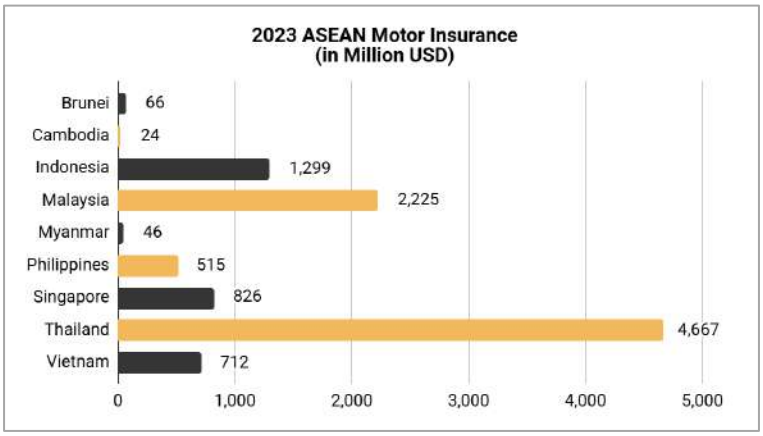
FIRE INSURANCE (in Million USD)						
ASEAN Members	2019	2020	2021	2022	2023	% Total
Brunei	10	10	12	13	20	0.4%
Cambodia	34	40	41	45	49	0.9%
Indonesia	1,477	1,445	1,564	1,767	1,766	33.8%
Malaysia	757	773	814	867	1,003	19.2%
Myanmar	36	60	69	75	43	0.8%
Philippines	626	774	872	916	911	17.4%
Singapore	447	505	530	627	651	12.5%
Thailand	316	313	321	333	350	6.7%
Vietnam	255	277	311	406	428	8.2%
TOTAL	3,958	4,198	4,533	5,051	5,221	100.0%



ASEAN GENERAL INSURANCE MARKET

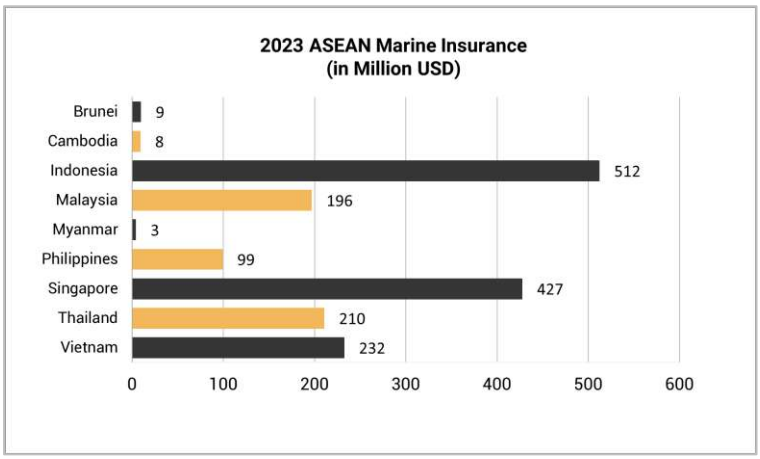
MOTOR INSURANCE *(in Million USD)*

MOTOR INSURANCE (in Million USD)						
ASEAN Members	2019	2020	2021	2022	2023	% Total
Brunei	65	65	64	62	66	0.6%
Cambodia	19	20	20	24	24	0.2%
Indonesia	1,325	1,012	1,097	1,223	1,299	12.5%
Malaysia	1,805	1,800	1,762	1,923	2,225	21.4%
Myanmar	93	56	47	32	46	0.4%
Philippines	555	613	563	545	515	5.0%
Singapore	827	853	855	796	826	8.0%
Thailand	4,137	4,197	4,241	4,458	4,667	45.0%
Vietnam	699	743	697	752	712	6.9%
TOTAL	9,525	9,358	9,346	9,815	10,380	100.0%



MARINE INSURANCE *(in Million USD)*

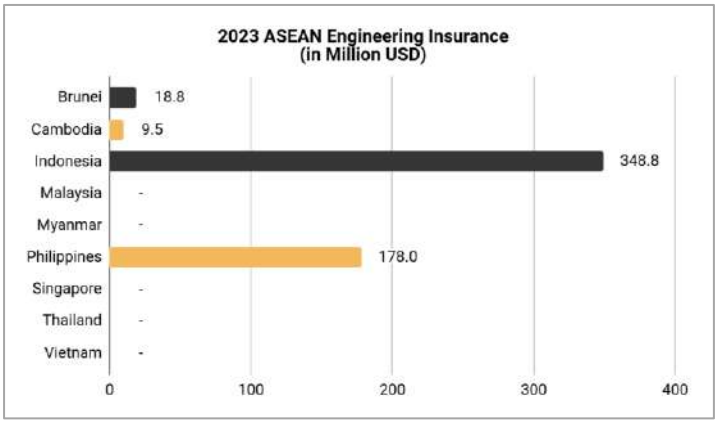
MARINE INSURANCE (in Million USD)						
ASEAN Members	2019	2020	2021	2022	2023	% Total
Brunei	9	7	9	10	9	0.5%
Cambodia	10	9	8	8	8	0.5%
Indonesia	363	355	430	467	512	30.2%
Malaysia	144	147	163	187	196	11.6%
Myanmar	2	5	4	6	3	0.2%
Philippines	91	111	107	93	99	5.8%
Singapore	206	225	209	395	427	25.2%
Thailand	164	158	189	210	210	12.4%
Vietnam	201	186	219	248	232	13.7%
TOTAL	1,189	1,202	1,339	1,623	1,696	100.0%



ASEAN GENERAL INSURANCE MARKET

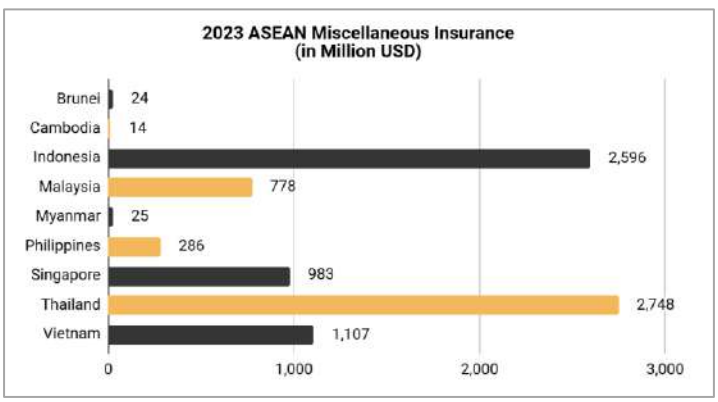
ENGINEERING INSURANCE *(in Million USD)*

ENGINEERING INSURANCE (in Million USD)						
ASEAN Members	2019	2020	2021	2022	2023	% Total
Brunei	26.4	19.5	14.7	14.2	18.8	3.4%
Cambodia	7.5	8.9	9.3	6.0	9.5	1.7%
Indonesia	201.8	167.7	215.1	215.7	348.8	62.9%
Malaysia	-	-	-	-	-	0.0%
Myanmar	-	-	-	-	-	0.0%
Philippines	93.0	114.2	113.4	123.6	178.0	32.1%
Singapore	-	-	-	-	-	0.0%
Thailand	-	-	-	-	-	0.0%
Vietnam	-	-	-	-	-	0.0%
TOTAL	328.8	310.4	352.5	359.4	555.0	100.0%



MISCELLANEOUS INSURANCE *(in Million USD)*

MISCELLANEOUS INSURANCE (in Million USD)						
ASEAN Members	2019	2020	2021	2022	2023	% Total
Brunei	18	13	21	25	24	0.3%
Cambodia	8	10	11	13	14	0.2%
Indonesia	1,736	1,973	1,771	1,936	2,596	30.3%
Malaysia	659	625	624	728	778	9.1%
Myanmar	-	4	10	15	25	0.3%
Philippines	194	239	223	233	286	3.3%
Singapore	717	626	717	866	983	11.5%
Thailand	2,196	2,447	2,638	2,641	2,748	32.1%
Vietnam	851	880	912	1,124	1,107	12.9%
TOTAL	6,380	6,817	6,928	7,580	8,560	100.0%



COUNTRY REPORTS LIFE INSURANCE

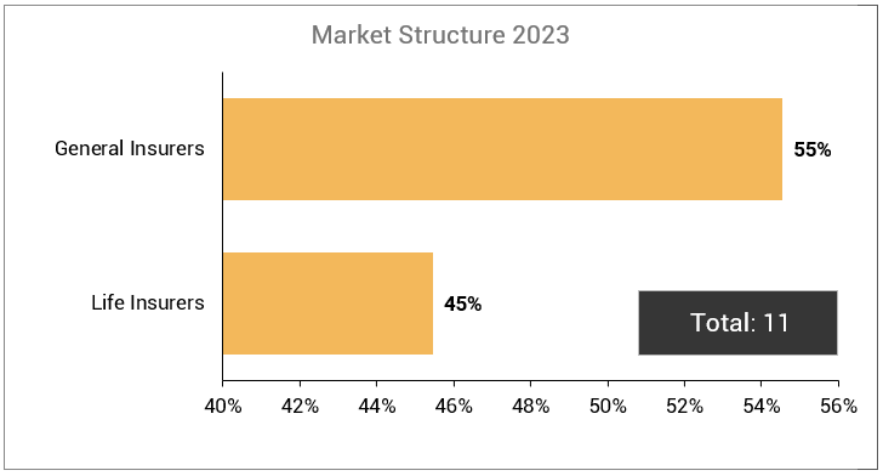


BRUNEI
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

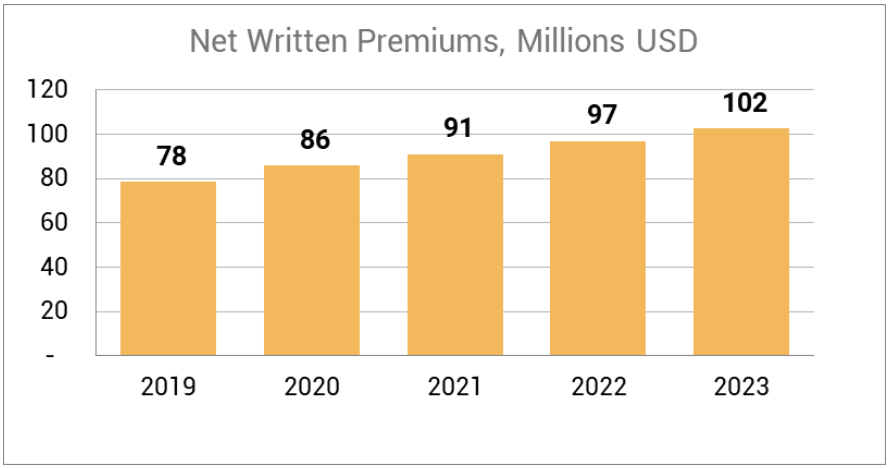
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	6	6	6	6	6
Life Insurers	5	5	5	5	5
Total	11	11	11	11	11



Net Written Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
First Year	78	18	17	20	21
Renewal	-	68	74	77	81
Single	-	-	-	-	-
Total	78	86	91	97	102



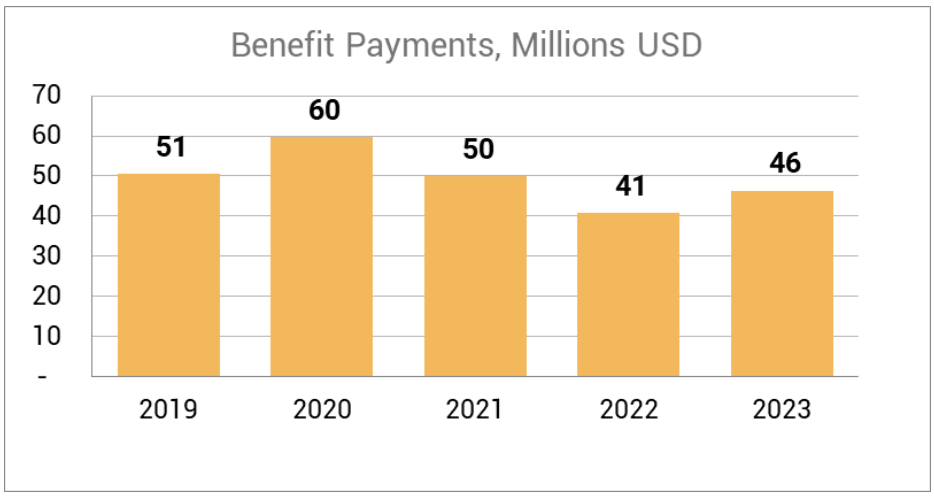
Currency	2019	2020	2021	2022	2023
BND	1.36	1.35	1.34	1.38	1.34
USD	1.00	1.00	1.00	1.00	1.00

BRUNEI
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

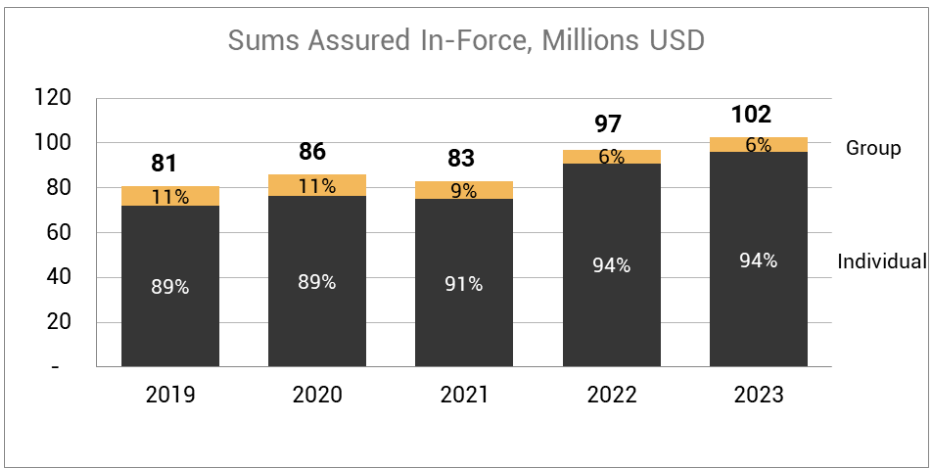
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Total	51	60	50	41	46



In-Force During the Year, In Millions USD

Sum Assured	2019	2020	2021	2022	2023
Annuities	-	-	-	-	-
Individual	72	76	75	91	96
Term	13	13	13	14	19
Other than Term	52	56	63	77	77
Unit- Linked	7	7	-	-	-
Group	9	9	8	6	7
Total	81	86	83	97	102

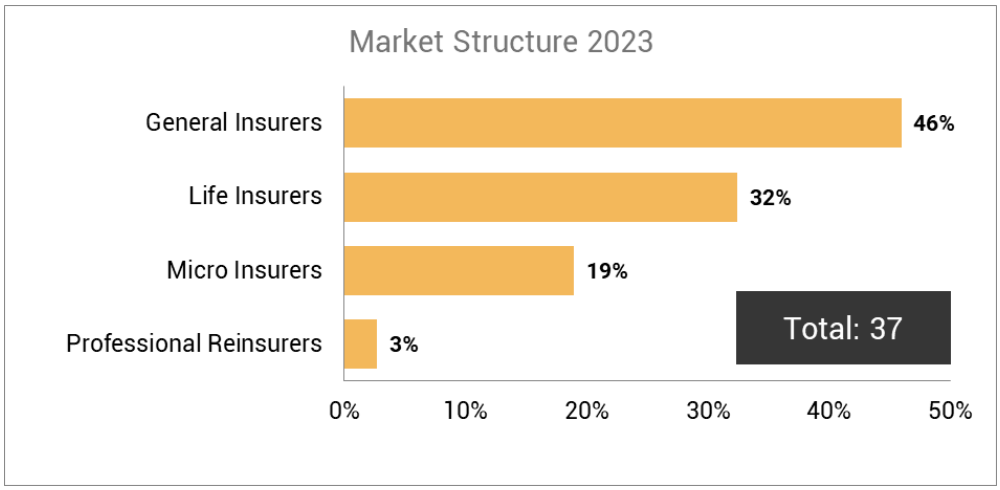


CAMBODIA
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

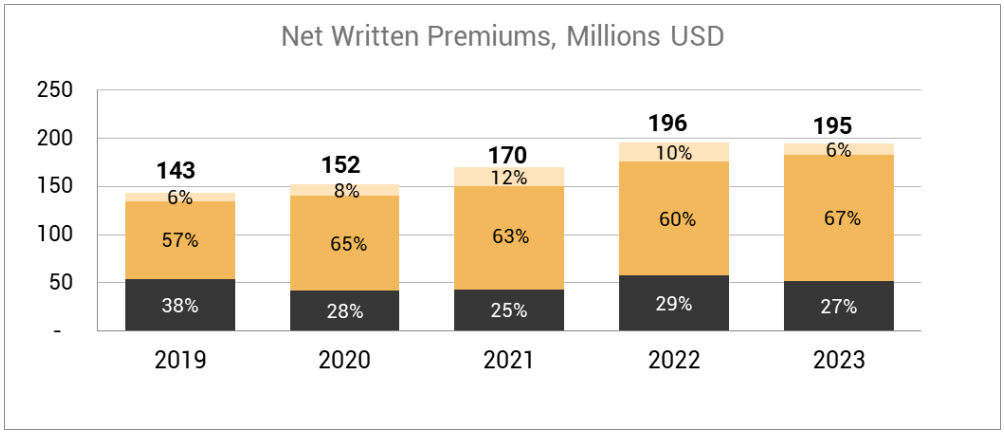
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	13	15	18	18	17
Life Insurers	9	9	13	13	12
Professional Reinsurers	1	1	1	1	1
Micro Insurers	7	5	5	6	7
Total	30	30	37	38	37



Net Written Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
First Year	54	42	43	58	52
Renewal	81	98	107	118	130
Single	8	12	20	20	12
Total	143	152	170	196	195

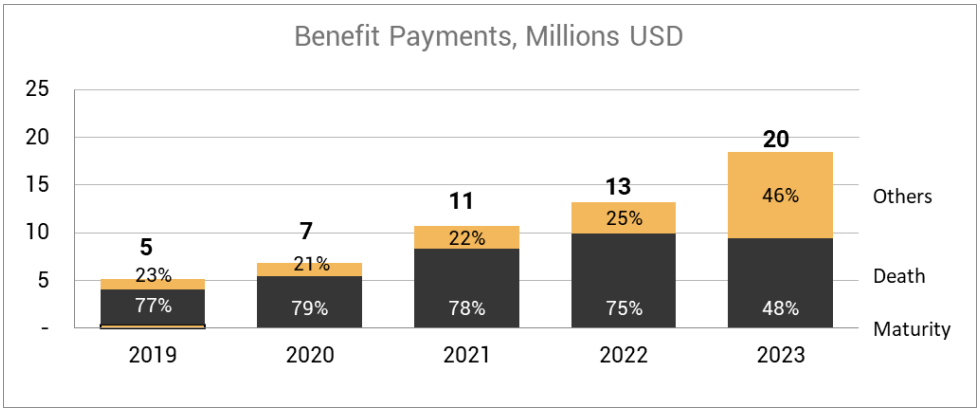


CAMBODIA
LIFE INSURANCE

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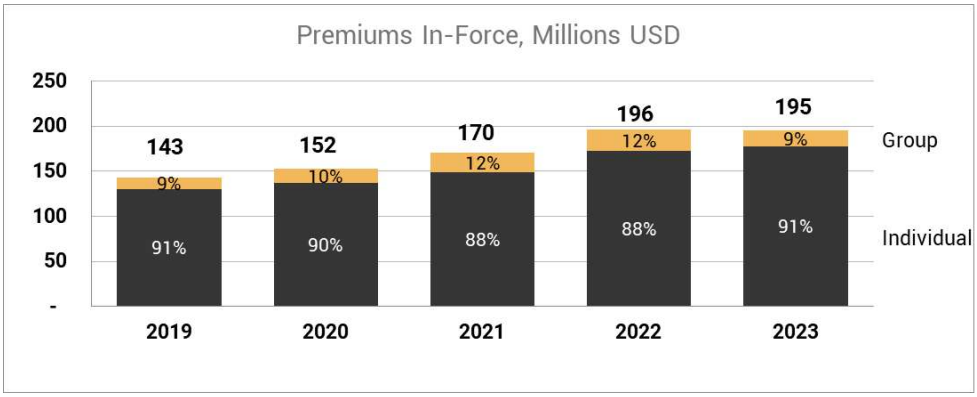
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Maturity	-	-	-	-	1.37
Death	3.68	5.47	8.30	9.93	9.46
Surrender	0.31	0.76	1.39	2.05	3.60
Annuity	-	-	-	-	-
Accident & Disability	0.02	0.01	0.02	0.13	4.31
Health	-	-	-	-	-
Dividends	-	-	-	-	-
Others	0.80	0.65	0.97	1.12	1.13
Total	5	7	11	13	20



In-Force During the Year, In Millions USD

Gross Premium	2019	2020	2021	2022	2023
Annuities	-	-	-	-	-
Individual	130.1	136.9	149.0	172.1	177.7
Term	5.9	7.2	9.1	13.1	16.9
Other than Term	-	0.5	4.2	0.9	-
Whole Life	0.6	0.5	0.6	0.7	1.0
Endowment	123.6	128.6	135.1	157.4	159.7
Group	12.7	15.5	21.3	23.6	17.0
Total	143	152	170	196	195

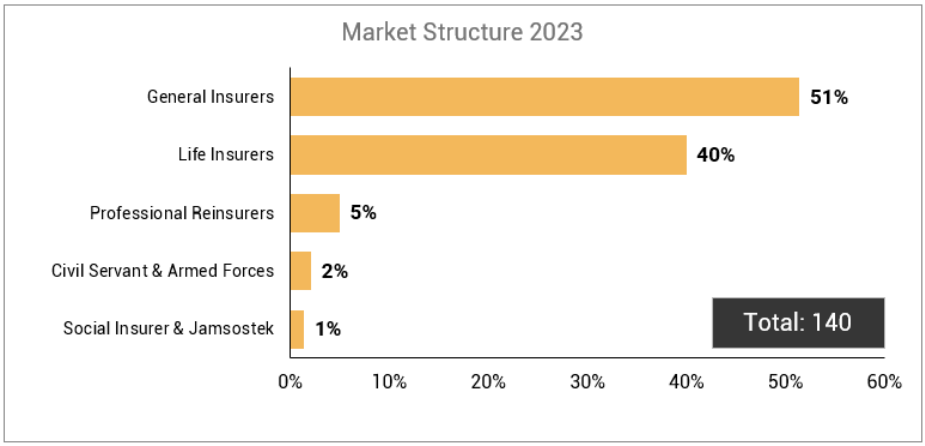


INDONESIA
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

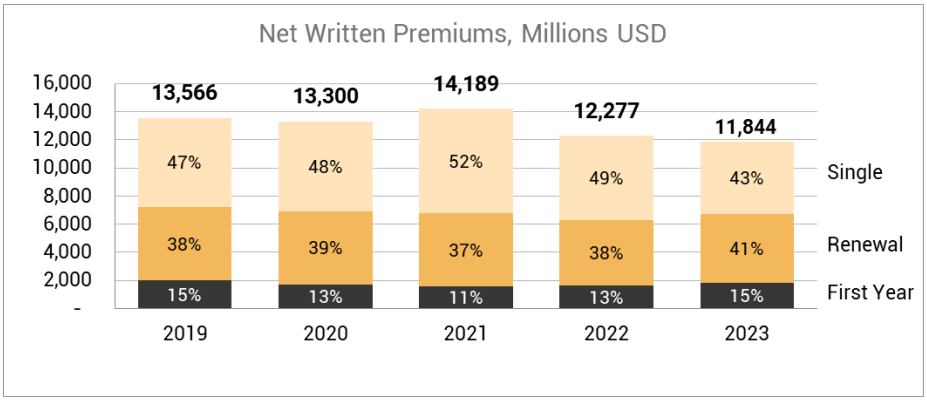
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	75	72	71	71	72
Life Insurers	60	59	60	61	56
Professional Reinsurers	5	5	5	7	7
Social Insurer & Jamsostek	2	2	2	2	2
Civil Servant & Armed Forces	3	3	3	3	3
Total	145	141	141	144	140



Net Written Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
First Year	1,996	1,736	1,588	1,628	1,820
Renewal	5,210	5,164	5,196	4,681	4,915
Single	6,360	6,400	7,405	5,968	5,109
Total	13,566	13,300	14,189	12,277	11,844



Currency	2019	2020	2021	2022	2023
IDR	14,138	14,105	14,302	15,592	15,000
USD	1.00	1.00	1.00	1.00	1.00

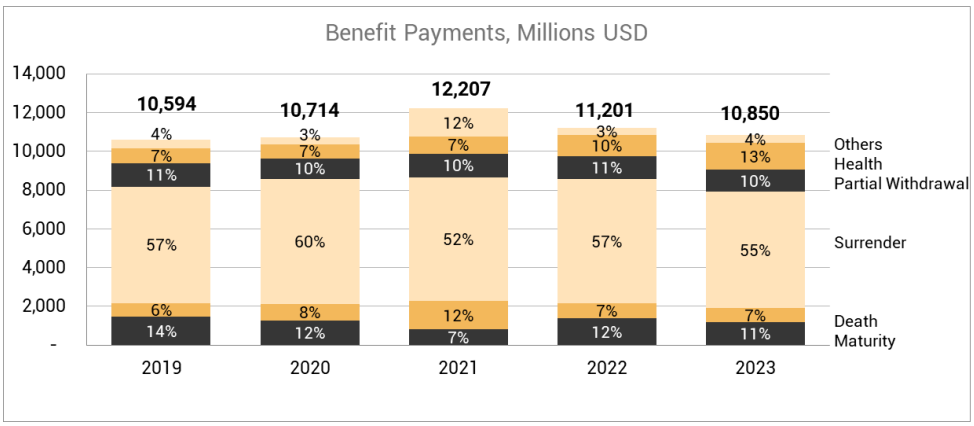
Note: Exchange rates are from the country reports.

INDONESIA
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

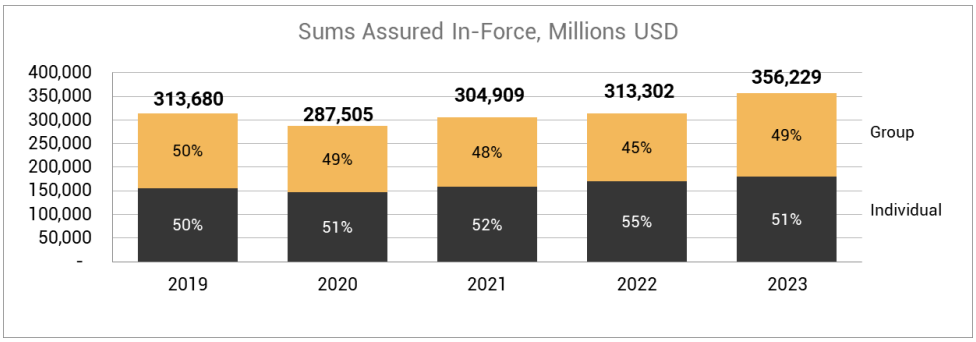
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Maturity	1,477	1,256	805	1,384	1,180
Death	682	868	1,478	771	735
Surrender	6,020	6,436	6,380	6,408	5,995
Partial Withdrawal	1,203	1,086	1,205	1,199	1,131
Health	790	700	911	1,069	1,389
Others	421	368	1,428	369	420
Total	10,594	10,714	12,207	11,201	10,850



In-Force During the Year, In Millions USD

Sum Assured	2019	2020	2021	2022	2023
Annuities	-	-	-	-	-
Individual	156,133	147,308	158,975	170,992	180,787
Group	157,547	140,197	145,933	142,309	175,442
Total	313,680	287,505	304,909	313,302	356,229

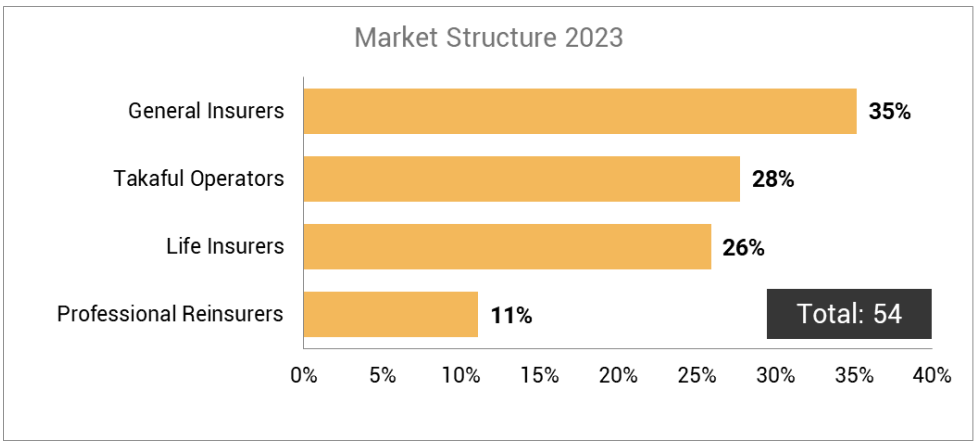


MALAYSIA
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

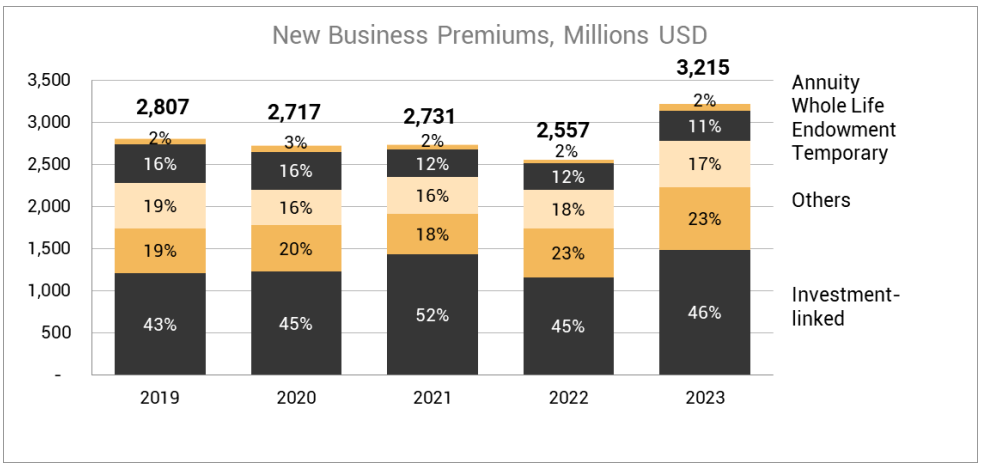
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	22	22	21	21	19
Life Insurers	14	14	14	14	14
Life and General	-	-	-	-	-
Professional Reinsurers	8	7	7	9	6
Takaful Operators	15	15	15	15	15
Total	59	58	57	59	54



New Business Premiums
In Millions USD

New Business	2019	2020	2021	2022	2023
Investment-linked	1,211	1,226	1,430	1,160	1,485
Others	528	551	486	577	748
Temporary	539	425	433	459	544
Endowment	461	445	328	316	360
Whole Life	64	71	55	46	79
Annuity	5	1	-	-	-
Total	2,807	2,717	2,731	2,557	3,215



Currency	2019	2020	2021	2022	2023
RM	4.10	4.03	4.47	4.39	4.16
USD	1.00	1.00	1.00	1.00	1.00

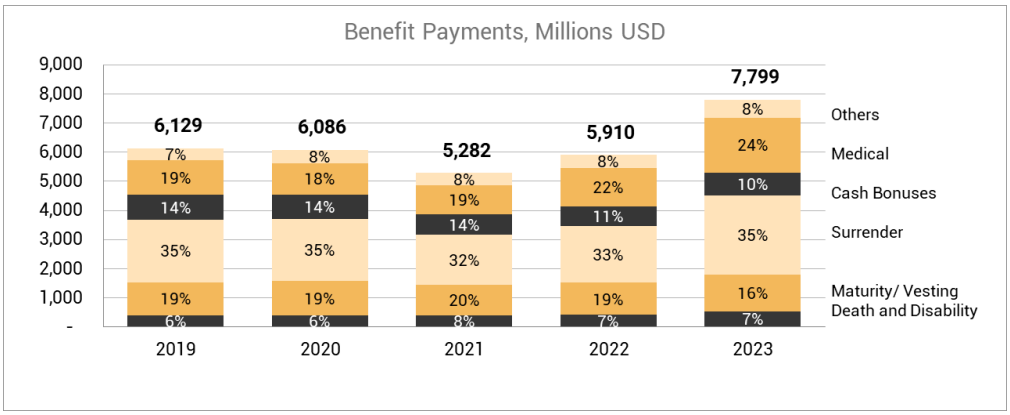
Note: Exchange rates are from the country reports.

MALAYSIA
LIFE INSURANCE

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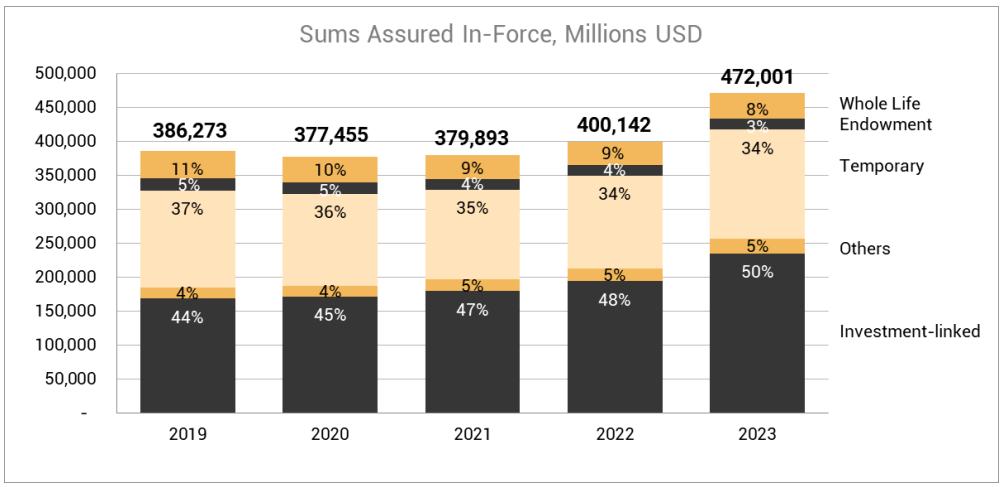
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Death and Disability	389	386	410	410	526
Maturity / Vesting	1,149	1,182	1,045	1,103	1,279
Surrender	2,131	2,145	1,701	1,947	2,702
Cash Bonuses	870	833	714	675	796
Medical	1,179	1,076	984	1,316	1,879
Others	411	464	428	458	619
Total	6,129	6,086	5,282	5,910	7,799



In-Force During the Year, In Millions USD

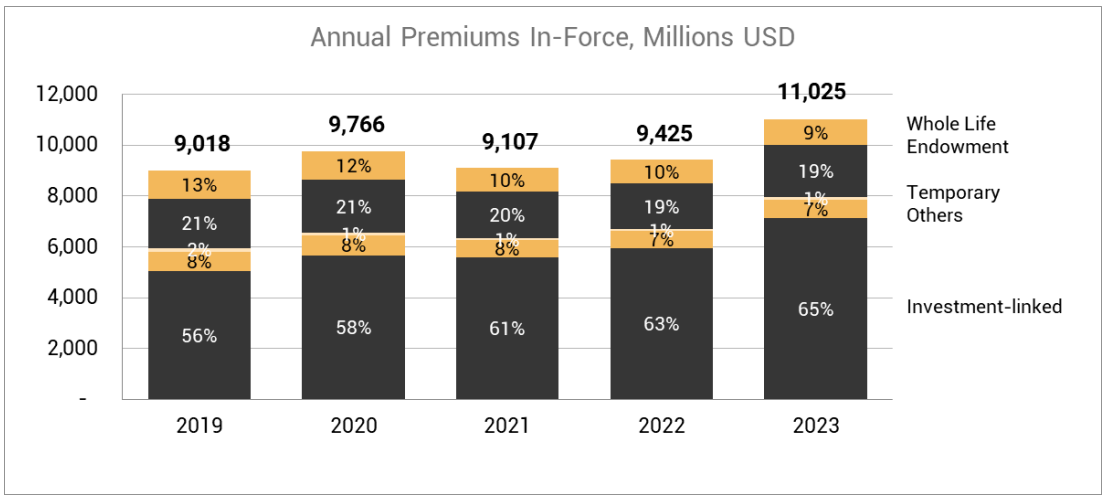
Sum Assured	2019	2020	2021	2022	2023
Investment-linked	168,345	171,310	179,545	193,991	235,063
Others	16,632	15,245	17,499	18,334	21,644
Temporary	142,966	136,146	132,047	137,850	161,012
Endowment	17,560	17,014	15,261	15,116	15,909
Whole Life	40,671	37,652	35,463	34,779	38,302
Annuity	99	87	78	73	70
Total	386,273	377,455	379,893	400,142	472,001



MALAYSIA
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat and Bank Negara data

Premiums of In-Force	2019	2020	2021	2022	2023
Investment-linked	5,050	5,664	5,576	5,951	7,116
Others	765	783	690	659	753
Temporary	140	100	73	73	80
Endowment	1,922	2,094	1,828	1,825	2,056
Whole Life	1,140	1,125	940	917	1,021
Annuity	-	-	-	-	-
Total	9,018	9,766	9,107	9,425	11,025

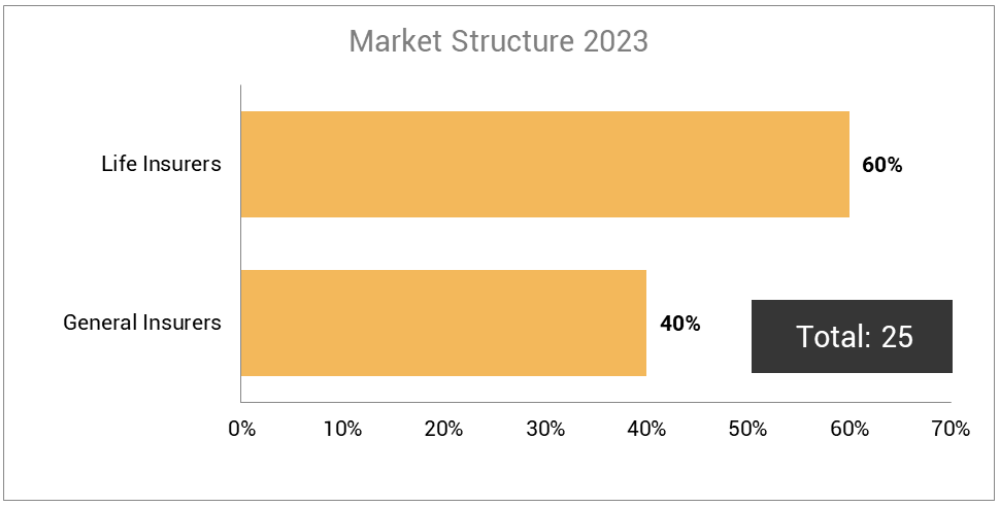


MYANMAR
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

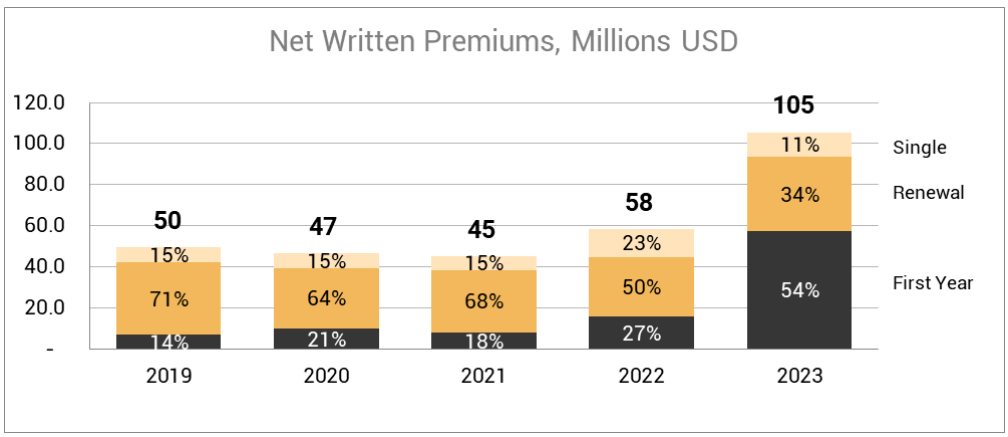
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	8	9	9	10	10
Life Insurers	12	17	17	17	15
Total	20	26	26	27	25



New Business Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
First Year	7.0	9.8	8.0	15.6	57.4
Renewal	35.3	29.8	30.5	29.2	36.2
Single	7.5	7.2	6.6	13.5	11.9
Total	50	47	45	58	105



Currency	2019	2020	2021	2022	2023
MMK	1,518.00	1,381.00	1,778.00	2,100.00	2,100.00
USD	1.00	1.00	1.00	1.00	1.00

MYANMAR
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

	2019	2020	2021	2022	2023
Maturity		11.4	12.2	15.1	21.0
Death		2.0	2.0	2.2	2.0
Surrender		1.2	2.0	4.9	6.5
Annuity		-	-	-	-
Accident & Disability		0.3	0.0	0.0	0.1
Health		0.2	0.4	0.3	1.1
Dividends		-	-	-	-
Others		0.1	0.4	0.7	1.0
Total	3	15	17	23	32

Benefit Payment, In Millions USD

Sum Assured	2019	2020	2021	2022	2023
Annuities	-	-	-	-	-
Individual Insurance	4,863	-	31	29	1,996
Term	243	-	-		1,419
Other than Term	4,620	-	31	29	577
Unit-Linked	-	-	-	-	-
Group Insurance	487	-	0	0	188
Accidental Health	-	-	-	-	-
Total	5,350	-	31	29	2,185

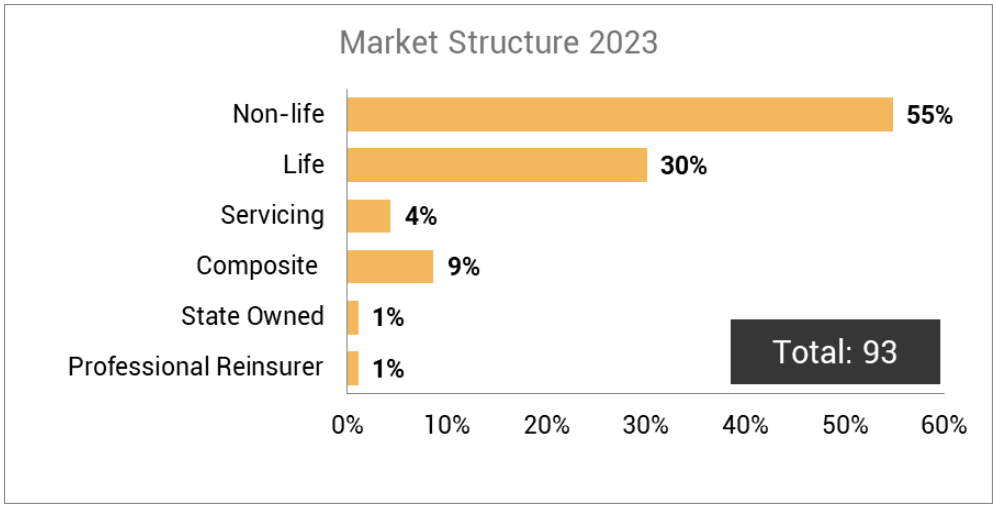
In-Force During the Year, In Millions USD

PHILIPPINES
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

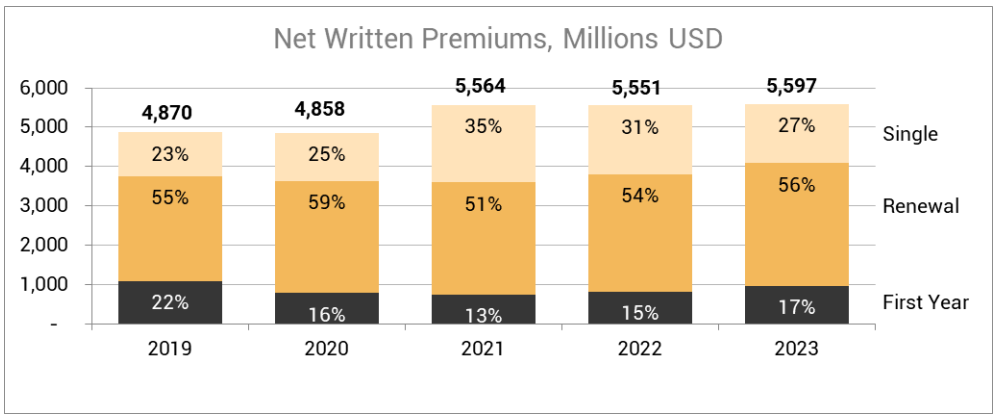
Market Structures

Type	2019	2020	2021	2022	2023
Life	26	26	26	26	28
Non-life	55	54	52	55	51
Composite	5	5	5	5	8
Servicing	6	6	6	5	4
State Owned	1	1	1	1	1
Professional Reinsurer	1	1	1	1	1
Total	94	93	91	93	93



Net Written Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
First Year	1,086	783	738	823	961
Renewal	2,664	2,851	2,860	2,984	3,126
Single	1,120	1,224	1,966	1,744	1,510
Total	4,870	4,858	5,564	5,551	5,597

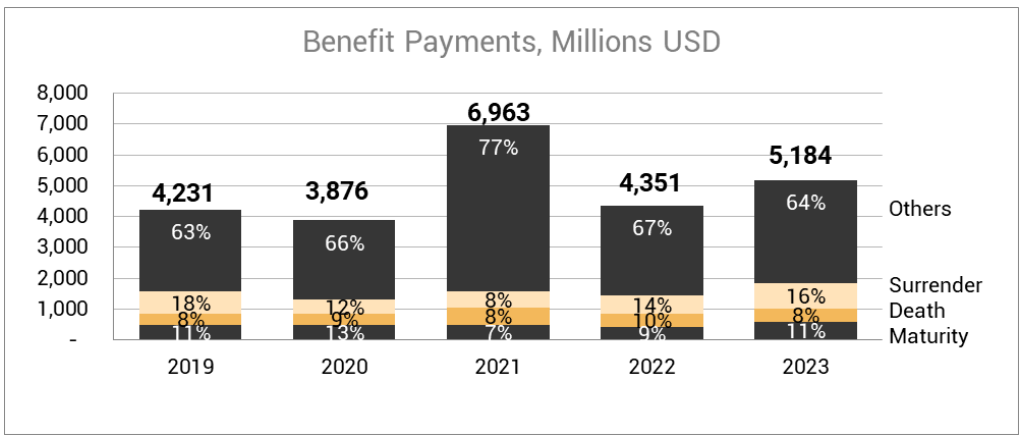


PHILIPPINES
LIFE INSURANCE

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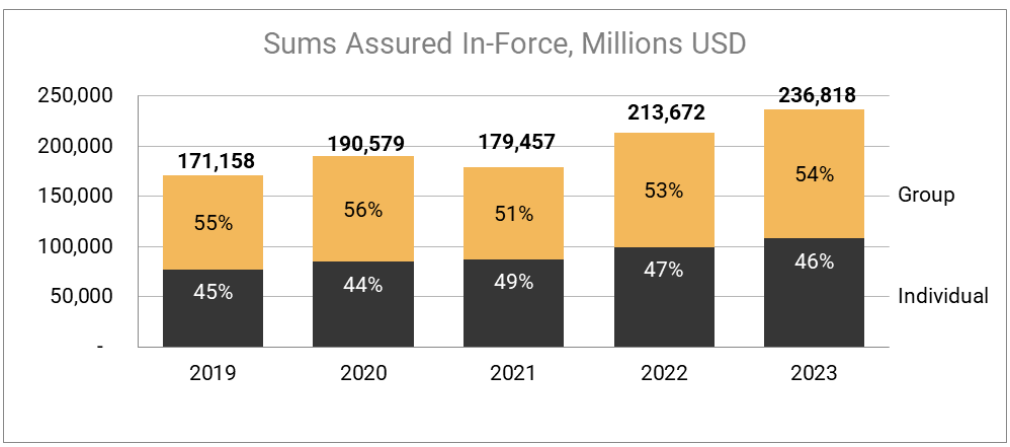
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Maturity	484	487	481	403	594
Death	353	352	551	430	430
Surrender	744	475	553	598	824
Annuity	-	-	-	-	-
Dividends	86	86	80	62	96
Others	2,564	2,476	5,298	2,858	3,240
Total	4,231	3,876	6,963	4,351	5,184



In-Force During the Year, In Millions USD

Sum Assured	2019	2020	2021	2022	2023
Annuities	-	-	-		
Individual Insurance	76,940	84,564	87,329	99,671	108,173
Term	2,809	3,112	3,466	4,170	4,838
Other than Term	16,546	16,346	15,573	16,568	17,828
Unit- Linked	57,585	65,106	68,290	78,933	85,507
Group Insurance	94,218	106,015	92,128	114,001	128,645
Accidental Health					
Total	171,158	190,579	179,457	213,672	236,818

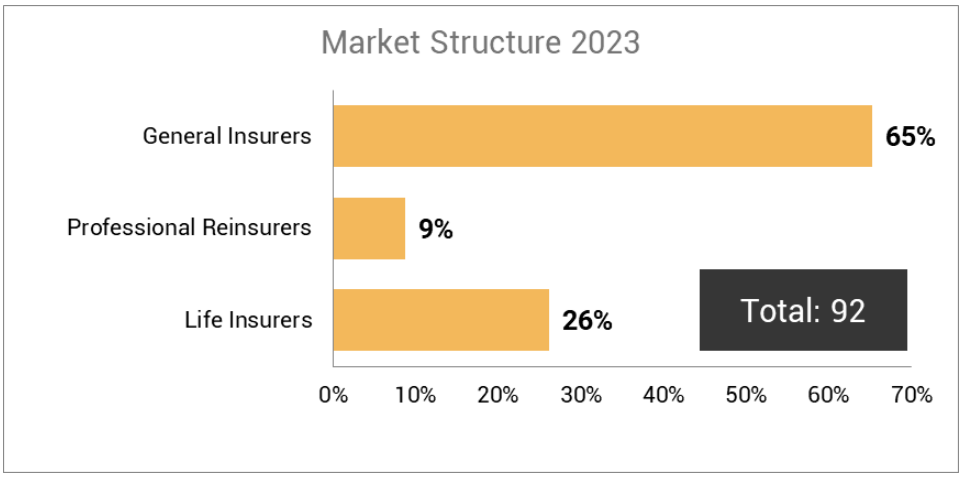


SINGAPORE
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

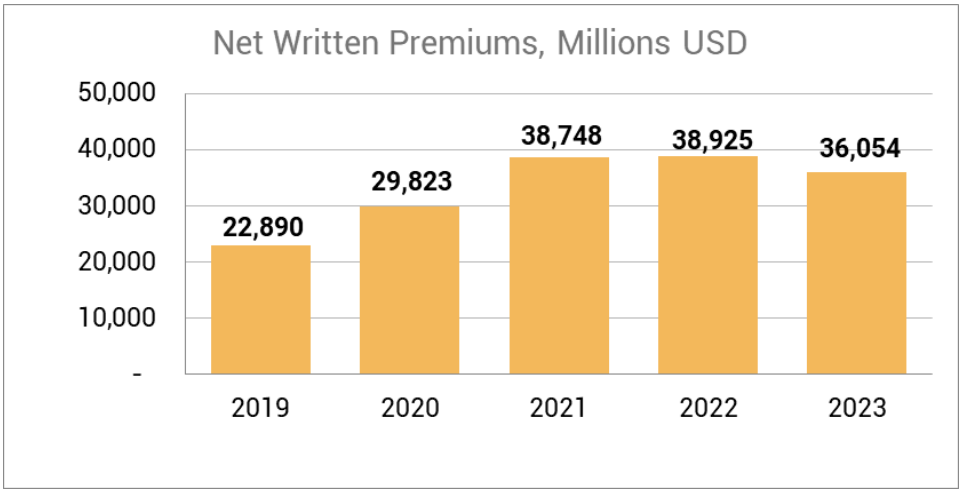
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	60	60	61	61	60
Life Insurers	24	26	25	25	24
Professional Reinsurers	29	36	7	7	8
Total	113	122	93	93	92



Net Written Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
Total Direct Life Insurers	22,890	29,823	38,748	38,925	36,054

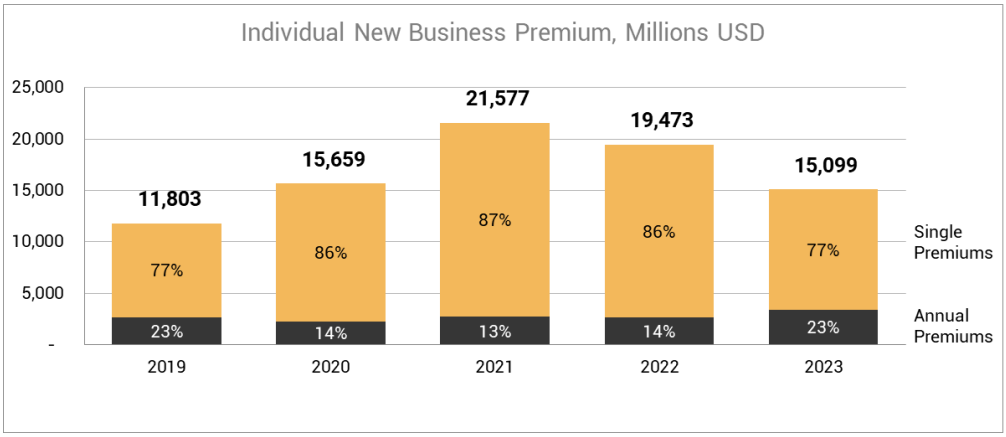


Individual New Business Premium
In Millions USD

	2019	2020	2021	2022	2023
Annual Premiums	2,690	2,255	2,716	2,630	3,412
Single Premiums	9,108	13,400	18,858	16,840	11,686
Annuities	5	3	3	3	1
Total	11,803	15,659	21,577	19,473	15,099

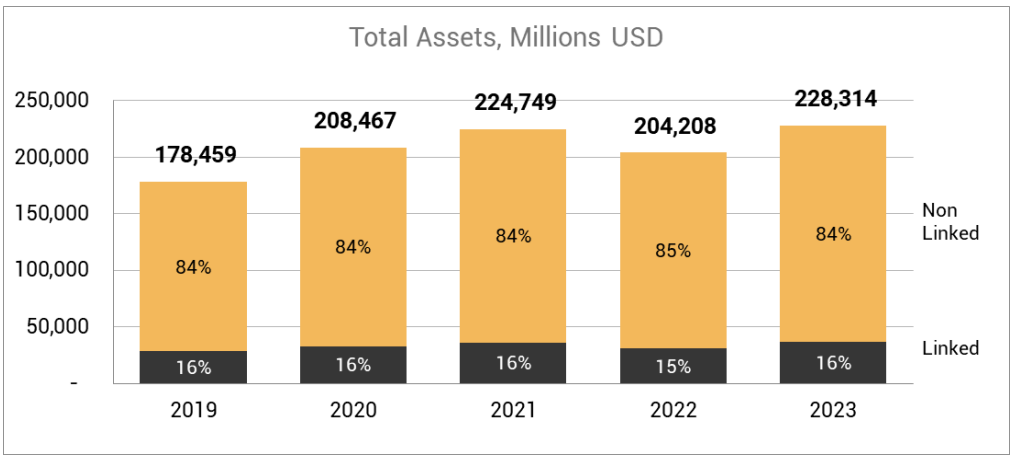
SINGAPORE
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



Life Insured Total Asset	2019	2020	2021	2022	2023
Linked	28,201	32,902	36,200	30,879	36,823
Non Linked	150,258	175,565	188,549	173,330	191,491
Total	178,459	208,467	224,749	204,208	228,314

Total Assets
In Millions USD

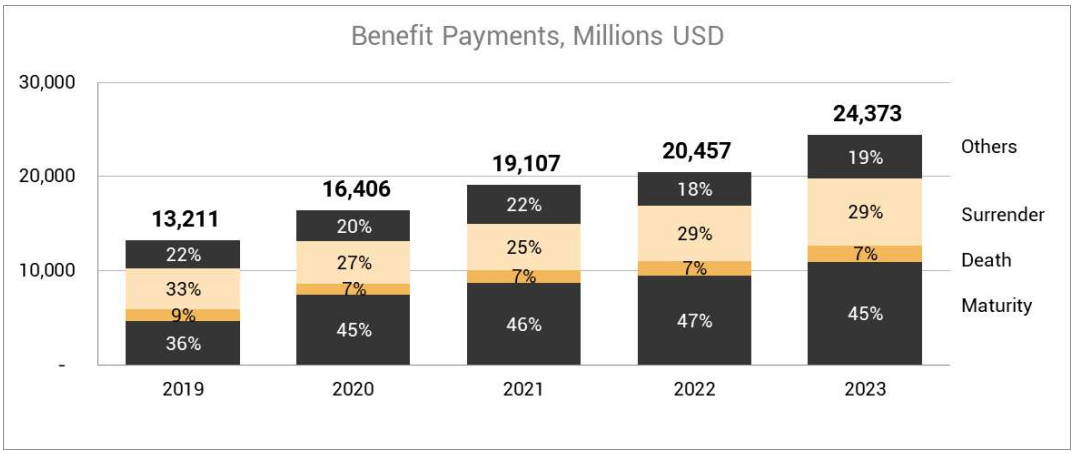


	2019	2020	2021	2022	2023
Maturity	4,702	7,451	8,704	9,524	10,983
Death	1,185	1,216	1,399	1,502	1,705
Surrender	4,387	4,503	4,872	5,836	7,155
Cash Bonuses	444	486	547	639	810
Annuities	195	193	198	196	198
Others	2,298	2,557	3,388	2,760	3,522
Total	13,211	16,406	19,107	20,457	24,373

Benefit Payment,
In Millions USD

SINGAPORE
LIFE INSURANCE

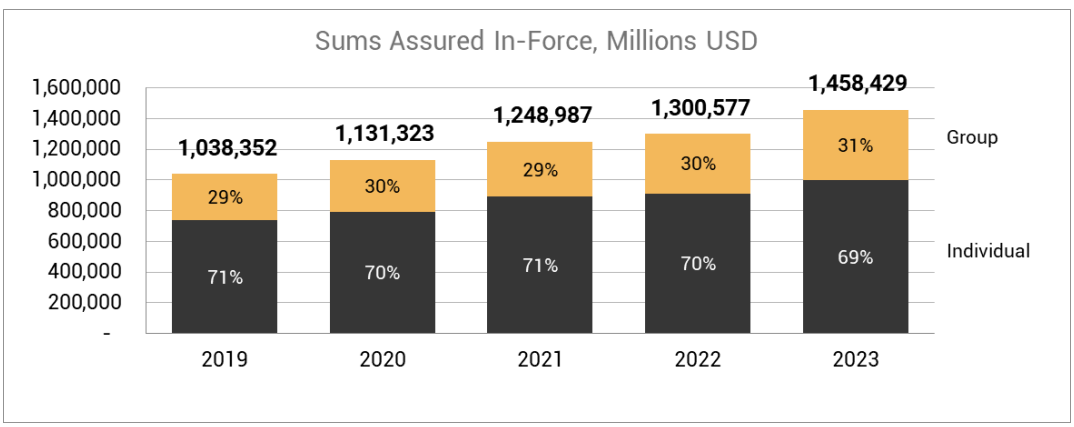
Figures are based on the Country Report submitted to the AIC Secretariat



	2019	2020	2021	2022	2023
Individual Annuities					
Annual Payments	370	411	461	531	605
Individual Business					
Annual Premiums	15,064	16,196	17,678	18,560	21,012
Sums Insured	738,874	790,584	890,760	913,229	1,001,438
Group Business					
Annual Premiums	1,004	1,099	1,181	1,316	1,549
Sums Insured	299,478	340,739	358,227	387,348	456,991

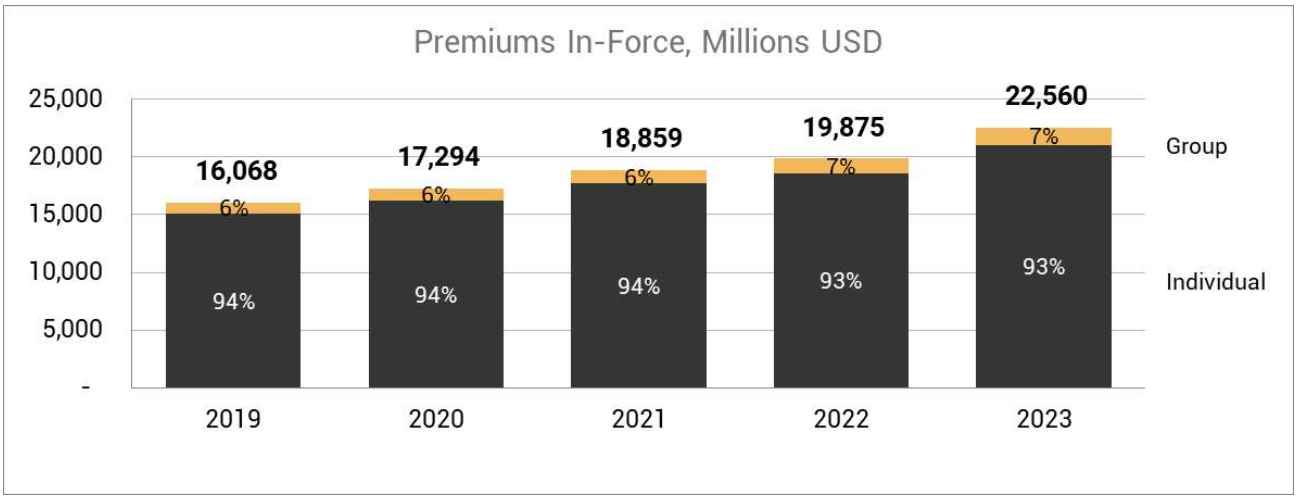
In-Force During the Year,
In Millions USD

Number of in-force policies	2019	2020	2021	2022	2023
Individual Annuities	66,576	66,829	65,279	64,125	62,720
Individual Business	15,245,208	15,863,996	15,413,015	16,190,616	16,186,216
Group Business	35,678	38,628	43,581	49,333	63,524
Lives Insured	5,065,248	6,044,263	6,022,450	5,824,710	7,241,839



SINGAPORE
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



Currency	2019	2020	2021	2022	2023
SGD	1.37	1.36	1.35	1.38	1.32
USD	1.00	1.00	1.00	1.00	1.00

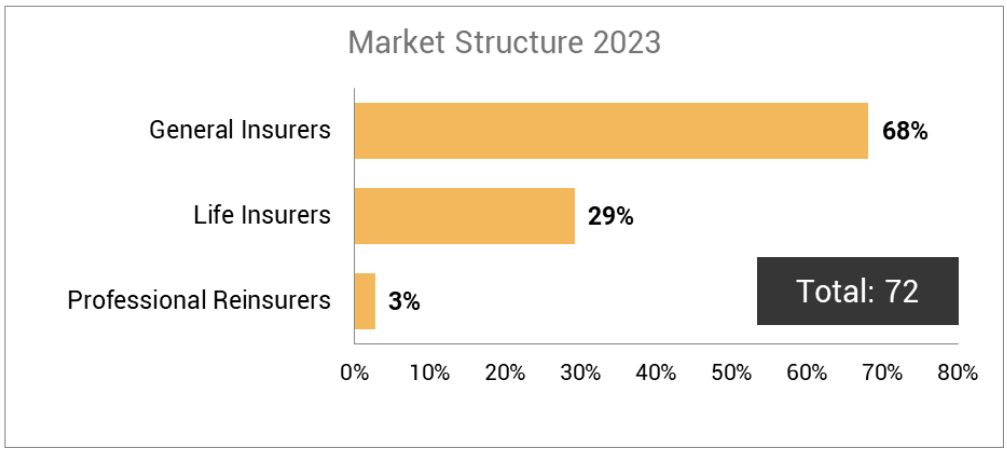
Note: Exchange rates are from the country reports.

THAILAND
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

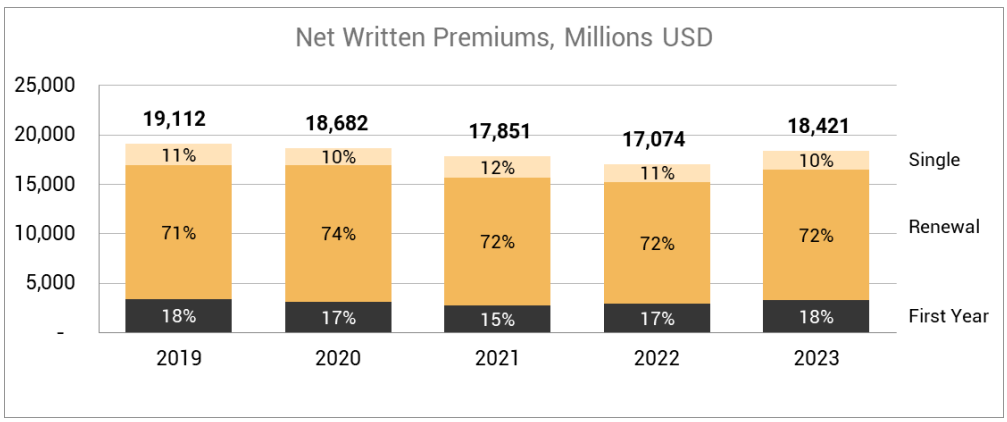
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	57	56	53	51	49
Life Insurers	22	21	21	21	21
Professional Reinsurers	2	2	2	2	2
Total	81	79	76	74	72



Net Written Premiums
In Millions USD

	2019	2020	2021	2022	2023
First Year	3,383	3,100	2,748	2,920	3,268
Renewal	13,559	13,807	12,919	12,334	13,231
Single	2,170	1,775	2,185	1,820	1,922
Total	19,112	18,682	17,851	17,074	18,421



Currency	2019	2020	2021	2022	2023
THB	30.16	30.21	30.59	34.55	34.39
USD	1.00	1.00	1.00	1.00	1.00

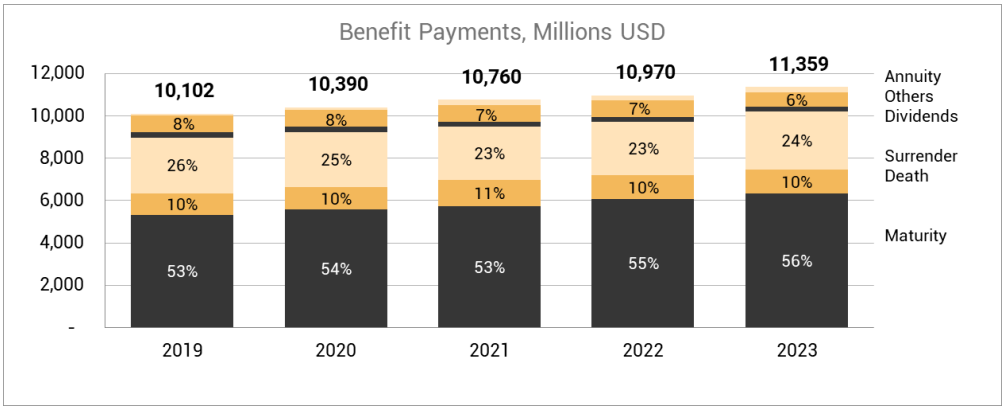
Note: Exchange rates are from the country reports.

THAILAND
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

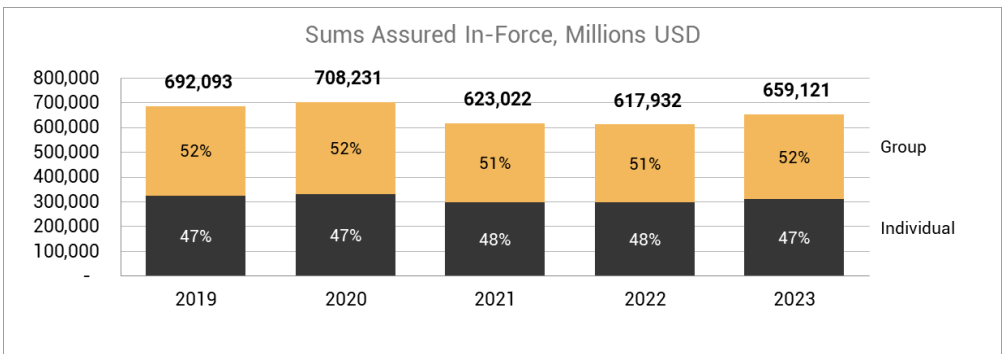
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Maturity	5,319	5,584	5,746	6,067	6,322
Death	1,020	1,034	1,216	1,127	1,141
Surrender	2,635	2,617	2,524	2,513	2,722
Annuity	103	116	246	249	248
Accident and Disability					
Health					
Dividends	264	250	232	243	229
Others	761	789	796	771	696
Total	10,102	10,390	10,760	10,970	11,359



In-Force During the Year, In Millions USD

Sum Assured	2019	2020	2021	2022	2023
Annuities	2,450	2,930	2,626	2,699	3,267
Individual Insurance	325,573	331,282	298,377	299,146	310,626
Term	18,541	19,039	17,886	17,605	18,181
Other than Term	173,874	180,156	157,947	155,016	157,823
Unit- Linked	20,591	23,347	25,317	30,357	34,883
Universal Life	1,160	1,896	2,326	2,415	2,581
Personal Accident (Stand- Alone)	111,407	106,844	94,900	93,752	97,158
Group Insurance	360,854	371,068	319,565	313,567	343,167
Industrial Insurance	3,216	2,951	2,455	2,520	2,061
Total	692,093	708,231	623,022	617,932	659,121

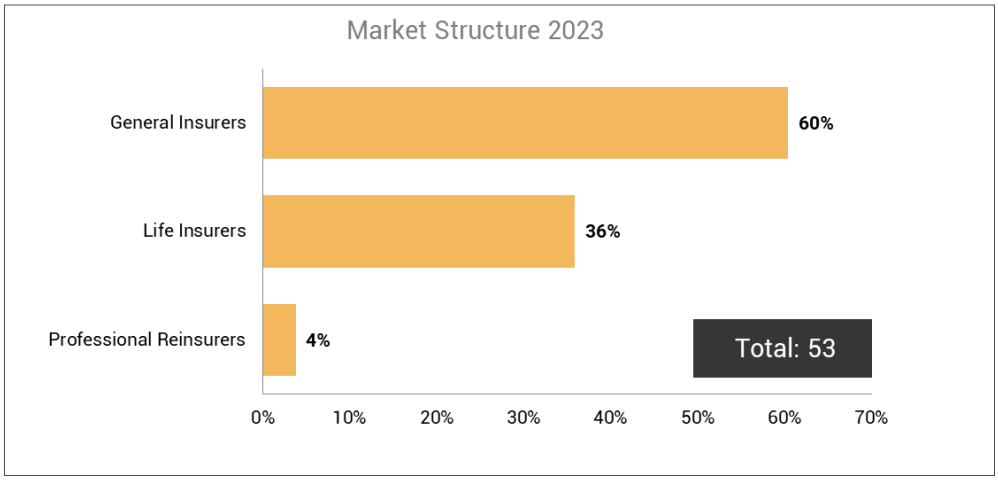


VIETNAM
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

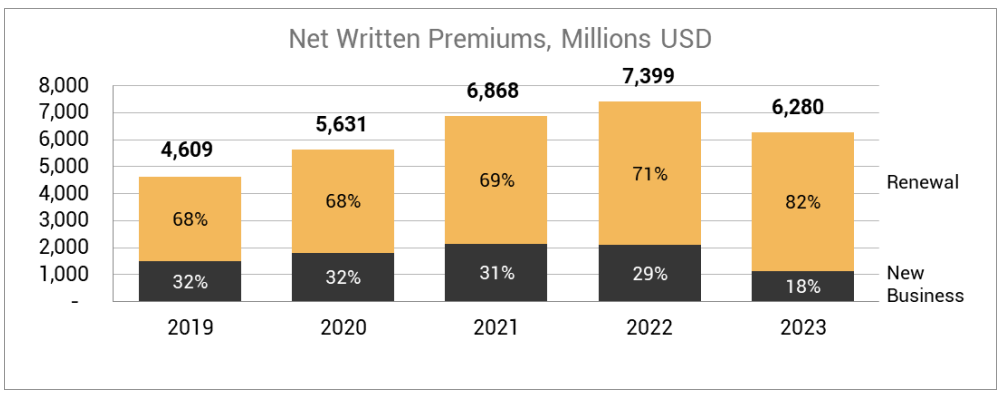
Market Structures

Type	2019	2020	2021	2022	2023
General Insurers	30	32	32	32	32
Life Insurers	18	18	18	19	19
Professional Reinsurers	2	2	2	2	2
Total	50	52	52	53	53



Net Written Premiums
In Millions USD

Net Written Premiums	2019	2020	2021	2022	2023
New business	1,485	1,808	2,136	2,112	1,127
Renewal	3,124	3,823	4,732	5,288	5,153
Total	4,609	5,631	6,868	7,399	6,280



Currency	2019	2020	2021	2022	2023
VND	23,155	23,215	23,535	24,100	25,000
USD	1	1	1	1	1

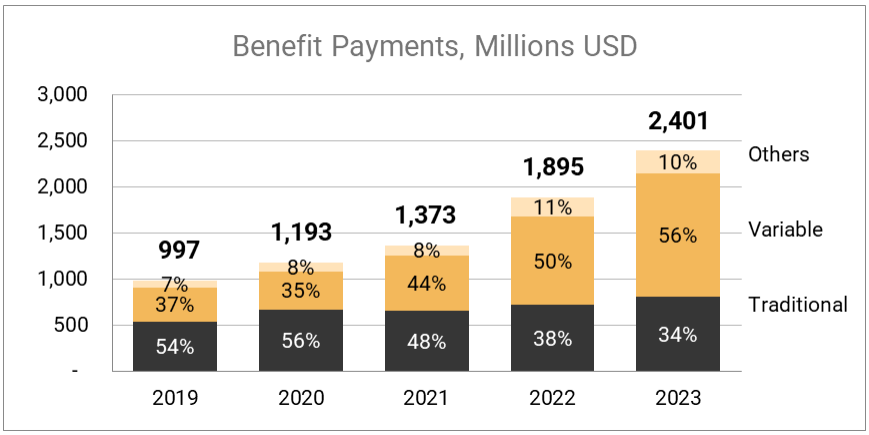
Note: Exchange rates are from the country reports.

VIETNAM
LIFE INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

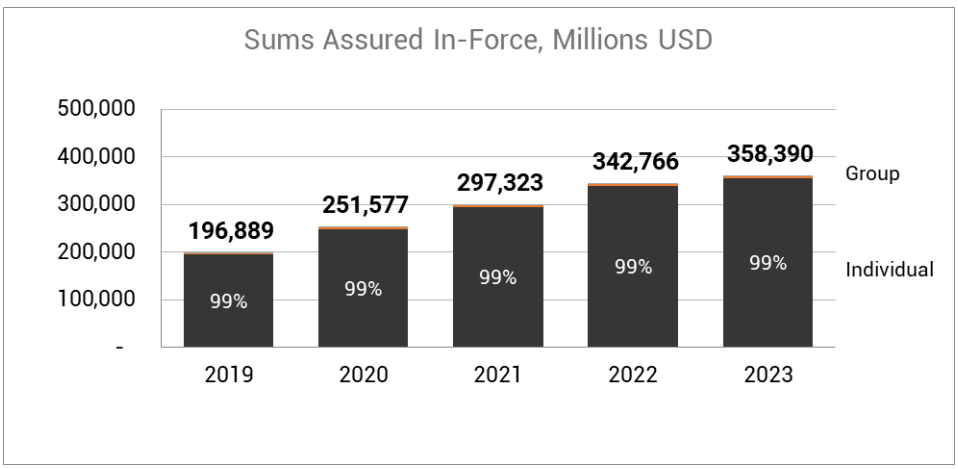
Benefit Payment, In Millions USD

	2019	2020	2021	2022	2023
Whole Life	4	4	5	6	7
Term Insurance	12	14	11	18	21
Pure endownment	-	-	-	-	-
Endownment	522	648	641	699	781
Annuity	13	16	4	5	5
Universal Life	352	386	481	745	999
Unit Link	20	33	122	208	340
Pension	3	3	3	4	4
Health Insurance	1	1	1	1	3
Riders	69	87	104	209	240
Dividends	-	-	-	-	-
Investment Insurance	-	-	-	-	-
Total	997	1,193	1,373	1,895	2,401



In-Force During the Year, In Millions USD

Sum Assured	2019	2020	2021	2022	2023
Annuities	62	8	7	6	5
Individual Insurance	194,594	248,542	294,355	339,310	355,069
Term	3,000	3,664	3,554	3,765	3,118
Other than Term	184,491	230,410	260,973	284,706	309,059
Unit- Linked	7,103	14,468	29,828	50,839	42,892
Group Insurance	2,233	3,027	2,961	3,451	3,316
Total	196,889	251,577	297,323	342,766	358,390



COUNTRY REPORTS GENERAL INSURANCE

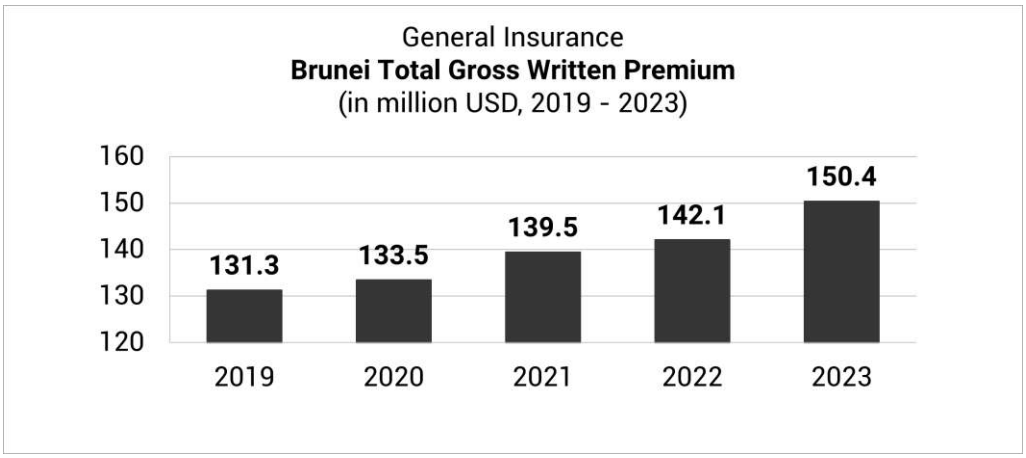


BRUNEI
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance and Takaful Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premium	131.3	133.5	139.5	142.1	150.4
National Gross Claims	55.9	65.3	34.9	34.2	60
Retention Ratio (%)	65%	64%	62%	64%	-
Incurred Loss Ratio (%)	43%	45%	38%	34%	50%
Underwriting Results	17.8	6.4	21.7	27.3	-
Total Assets	380.1	399.7	421.6	432.8	462.4



Gross Premiums Written per Class of Business, In Millions USD

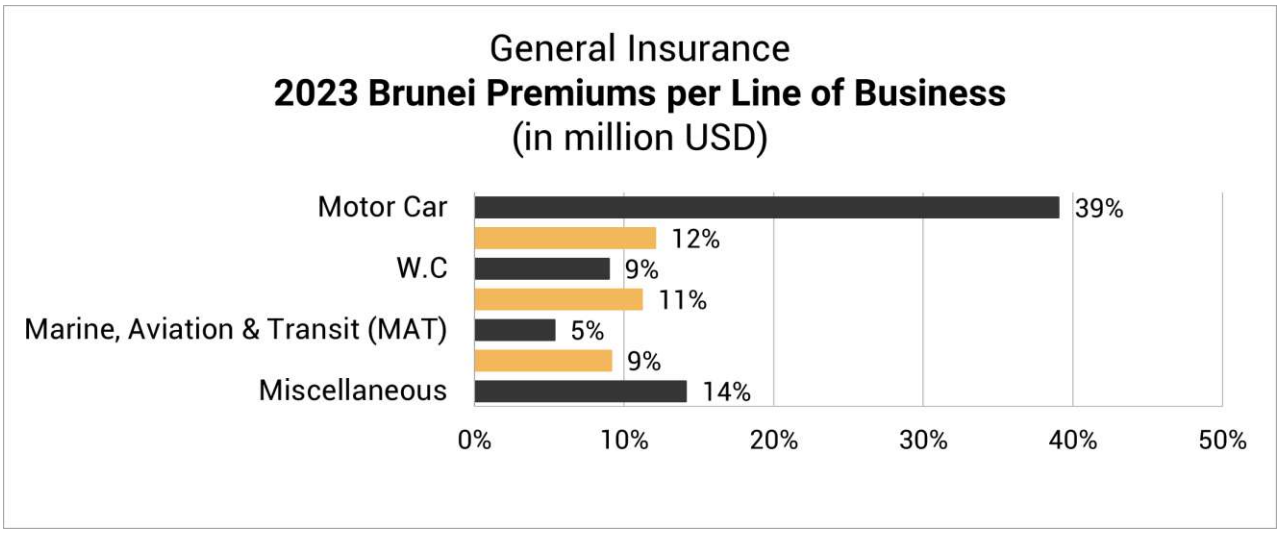
Classification	2019	2020	2021	2022	2023
Motor Car	65.1	64.9	63.8	62.2	65.3
Property	9.7	10.2	11.9	13.3	20.2
W.C	1.1	2.3	4.4	2.3	15.0
CAR / Engineering	26.4	19.5	14.7	14.2	18.8
Marine, Aviation & Transit (MAT)	9.1	7.1	9.0	9.5	8.9
Energy	1.6	16.3	14.3	16.0	15.3
Miscellaneous	18.3	13.1	21.5	24.6	23.7
Industrial All Risk					
Liability					
Travel Insurance					
Health Insurance					
Crop Insurance					
Credit & Surety					
Personal Accident					
Others					
Total Gross Written Premium	131.4	133.4	139.5	142.1	167.2

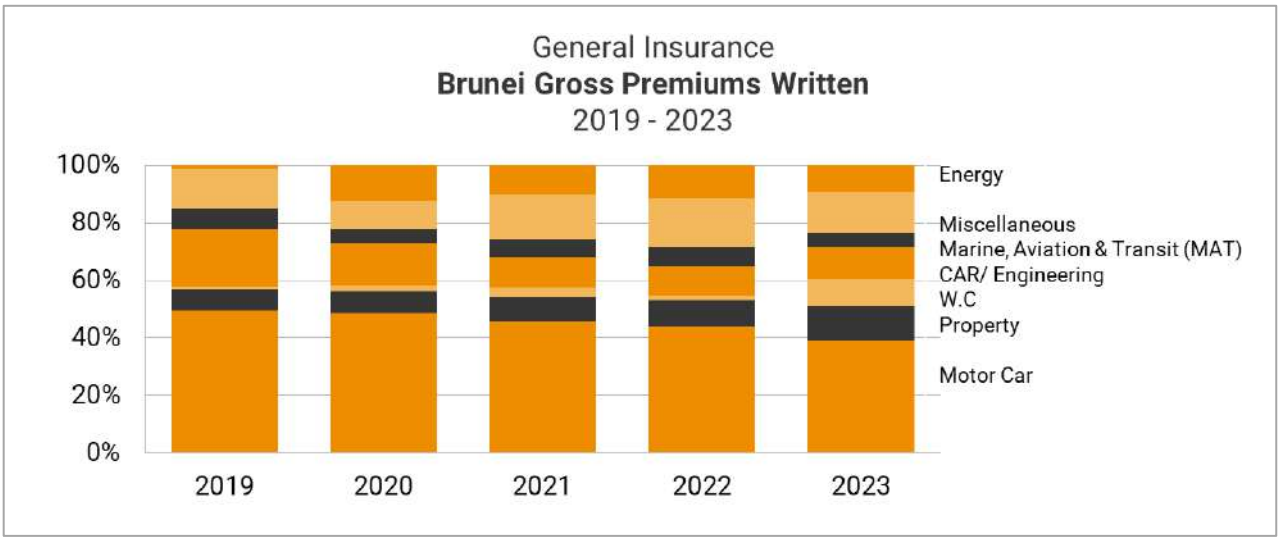
Currency	2019	2020	2021	2022	2023
BND	1.36	1.38	1.34	1.38	1.34
USD	1.00	1.00	1.00	1.00	1.00

Reference: https://www.exchange-rates.org/exchange-rate-history/usd-bnd-2023

BRUNEI
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



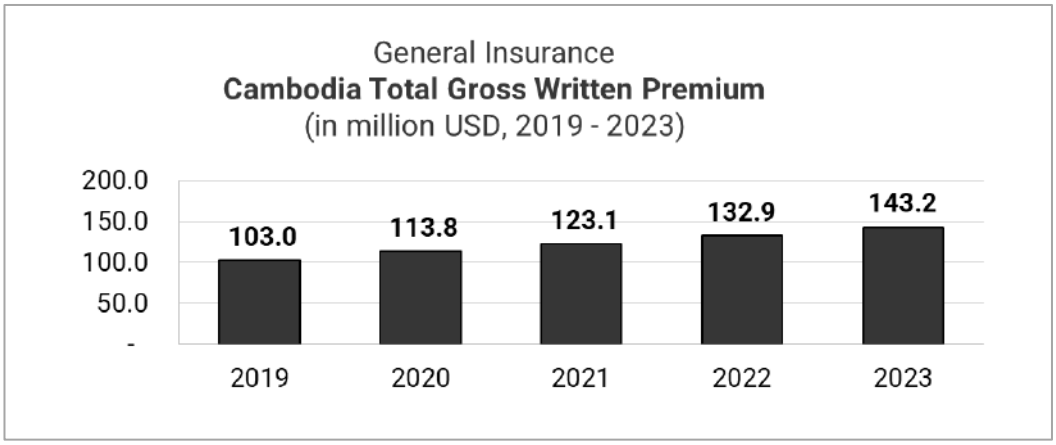


CAMBODIA
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premium	103.0	113.8	123.1	132.9	143.2
Net Premium	40.3	42.8	48.9	55.5	57.7
Benefit Payments	29.1	29.2	27.1	31.7	46.6
Retention Ratio (%)	39%	38%	40%	42%	40%
Incurred Loss Ratio (%)	39%	31%	22%	30%	27%
Underwriting Profit after General Expense	5.1	9.0	11.6	7.0	60.6
Total Assets	239.4	254.6	283.0	316.3	316.6

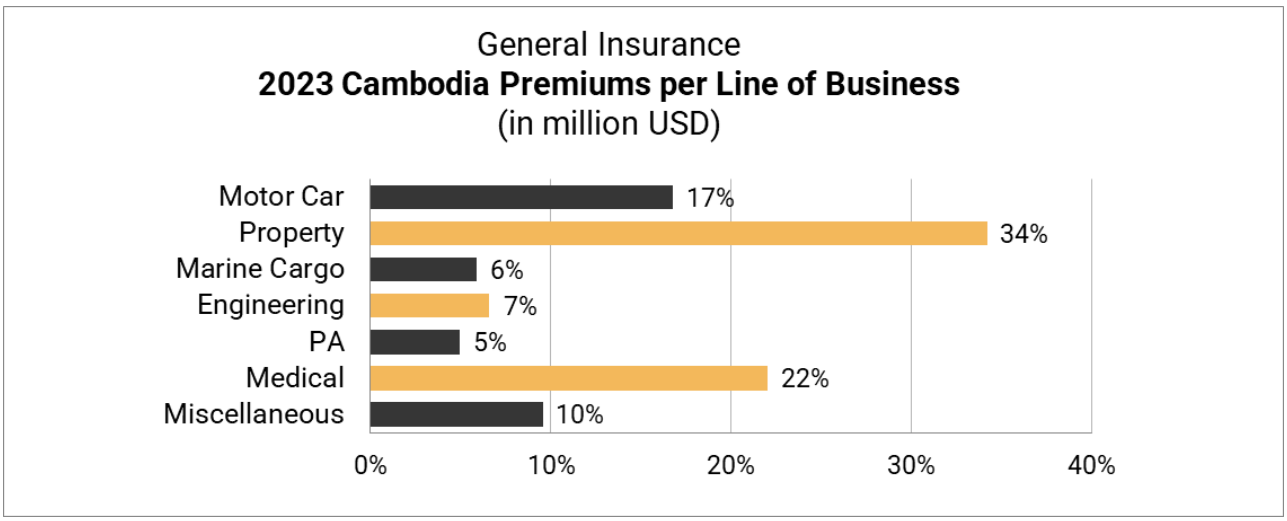


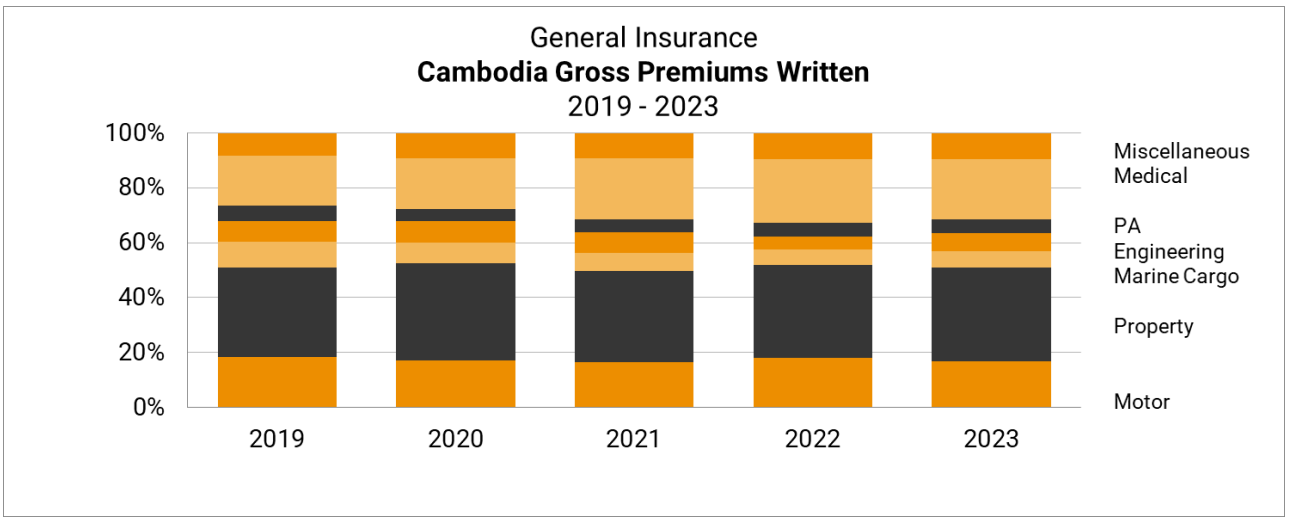
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	18.9	19.5	20.4	23.8	24.0
Property	33.7	40.3	40.7	45.2	49.0
Marine Cargo	9.8	8.5	8.3	7.6	8.4
Engineering	7.5	8.9	9.3	6.0	9.5
PA	6.0	5.2	5.8	6.9	7.1
Medical	18.7	21.0	27.2	30.9	31.5
Miscellaneous	8.5	10.4	11.4	12.6	13.7
Gross Premium	103.0	113.8	123.1	132.9	143.2

CAMBODIA
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



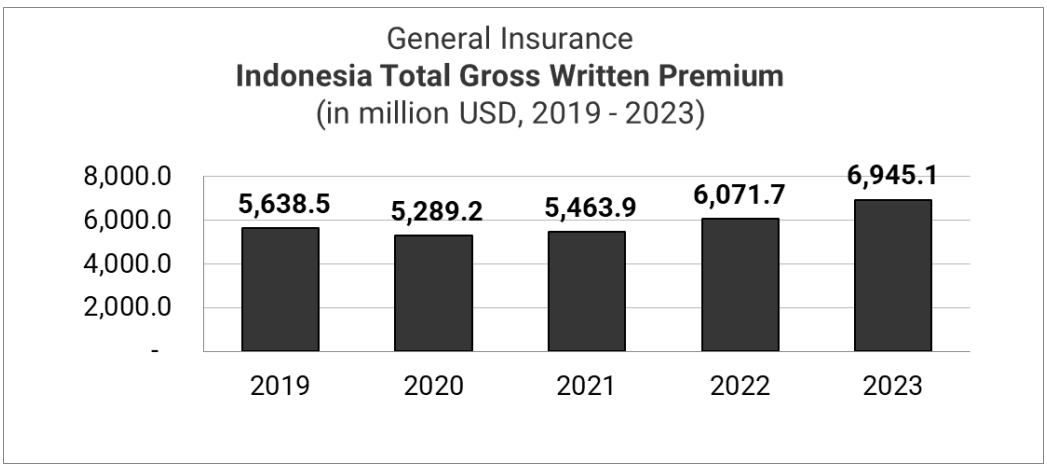


INDONESIA
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premium	5,638.5	5,289.2	5,463.9	6,071.7	6,945.1
Net Premium	2,901.7	2,719.0	2,640.3	2,956.9	3,687.5
Benefit Payments	2,593.0	2,480.9	2,145.3	2,794.5	2,217.9
Retention Ratio	51.5%	51.4%	50.9%	55.0%	53.1%
Incurred Loss Ratio	46.0%	46.9%	42.1%	46.0%	31.9%
Underwriting Results	1,080.2	973.9	1,151.4	1,170.0	1,291.8
Total Assets	11,170.7	11,458.2	12,774.1	13,255.7	13,711.9

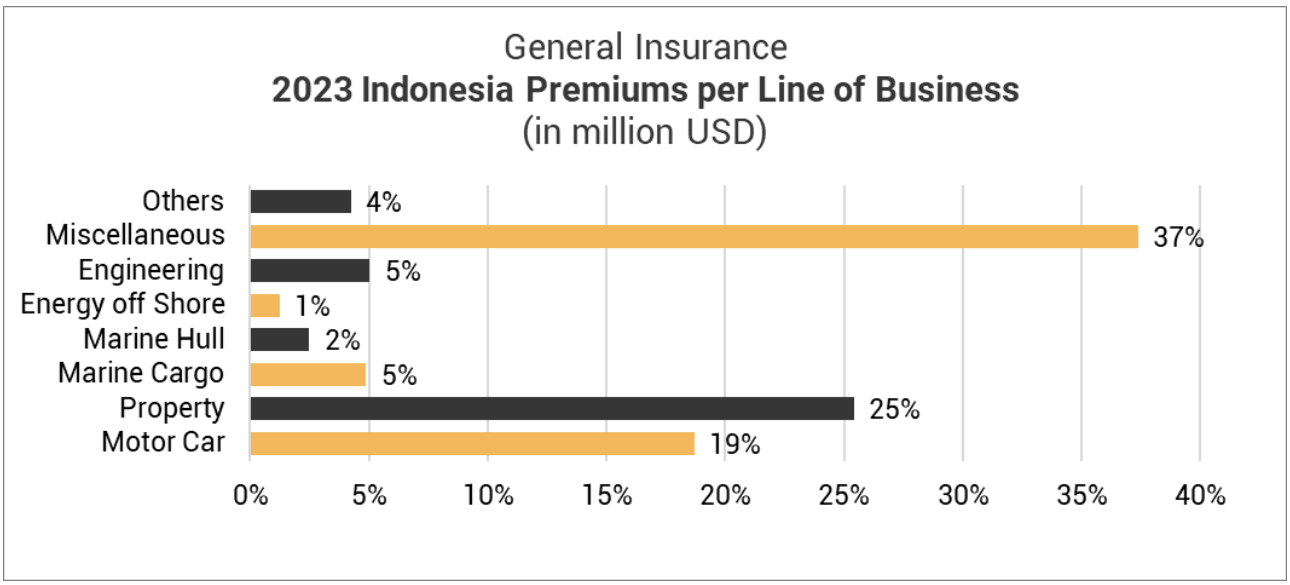


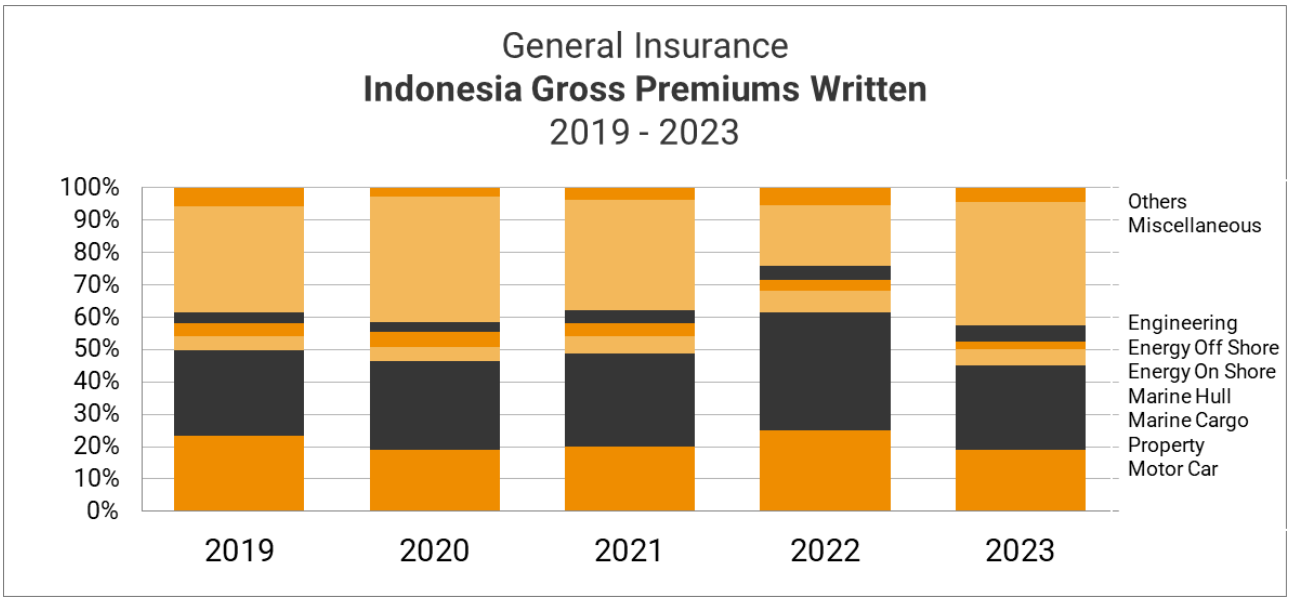
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	1,325.0	1,012.4	1,096.7	1,222.7	1,298.6
Bonds	-	-	-	-	-
Fire	-	-	-	-	-
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	-
Property	1,476.8	1,445.4	1,563.6	1,767.4	1,765.9
Marine Cargo	246.4	224.2	287.5	321.8	338.9
Marine Hull	116.6	130.6	142.4	145.5	172.7
Satellite	1.4	8.4	6.3	67.6	22.7
Energy on Shore	10.7	8.7	16.0	15.2	19.1
Energy off Shore	93.9	104.5	70.8	86.3	85.9
Engineering	201.8	167.7	215.1	215.7	348.8
Miscellaneous	1,735.9	1,973.1	1,770.9	1,935.6	2,596.20
Industrial All Risk	-	-	-	-	-
Public Liability	151.1	160.1	212.3	238.5	263.8
Engineering Insurance	-	-	-	-	-
Aviation Insurance	106.9	104.2	66.3	87.2	91.4
Personal Accident	436.5	548.4	133.4	180.4	186.2
Health Insurance	-	-	378.6	394.6	445.0
Crop Insurance	-	-	-	-	-
Credit & Surety	1,147.2	1,220.6	1,066.7	0.0	1,609.8
Others	324.2	154.0	208.0	273.3	294.3
Total Gross Written Premium	5,638.5	5,289.2	5,463.9	6,051.2	6,943.2

INDONESIA
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Currency	2019	2020	2021	2022	2023
IDR	14,138.18	14,555.12	14,302.00	14,842.86	15,000
USD	1.00	1.00	1.00	1.00	1.00

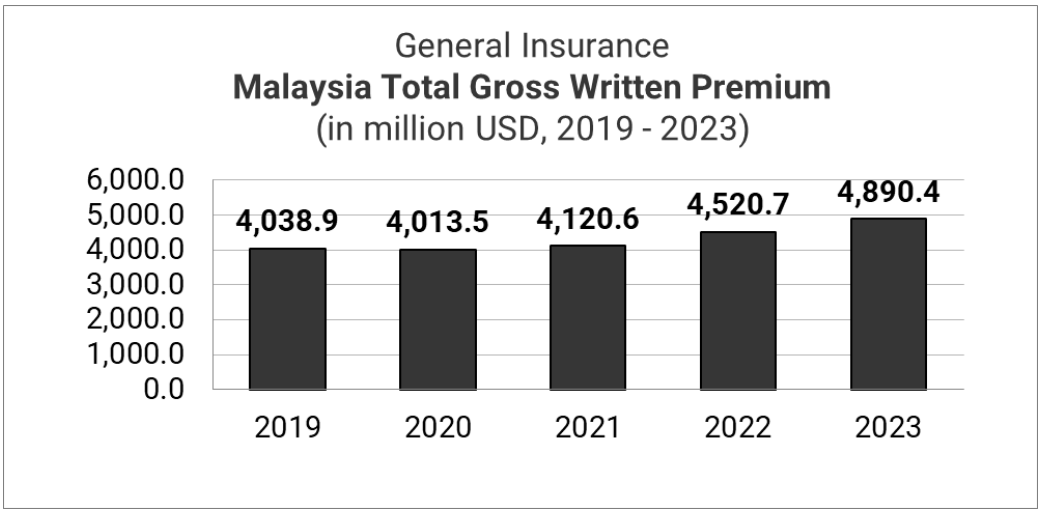
Reference: https://www.x-rates.com/average/?from=USD&to=IDR&amount=1&year=2023

MALAYSIA
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premium	4,038.9	4,013.5	4,120.6	4,520.7	4,890.4
Net Premium	3,047.5	2,998.2	2,977.5	3,302.0	3,459.0
Benefit Payments	1,695.6	1,418.7	1,260.1	1,546.9	1,728.2
Retention Ratio (%)	75.45	74.70	72.26	73.04	70.31
Incurred Loss Ratio	0.58	0.53	0.50	0.54	0.6
Underwriting Results	217.3	341.6	458.2	355.4	346.1
Total Assets	7,900.9	8,366.4	8,683.5	8,973.8	9,916.1

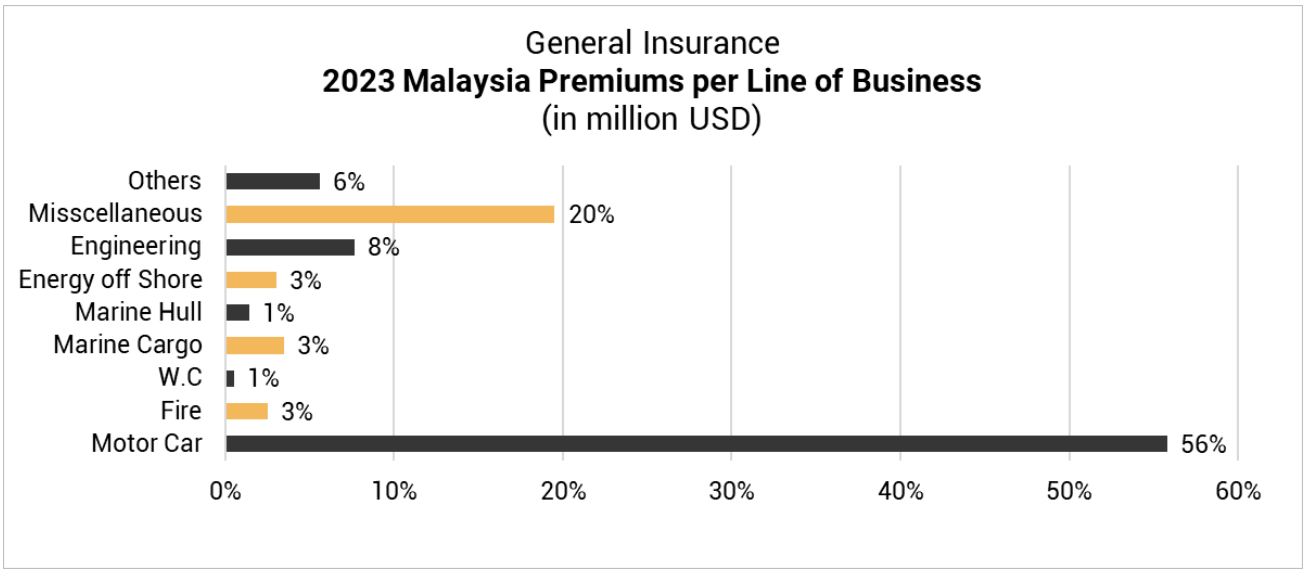


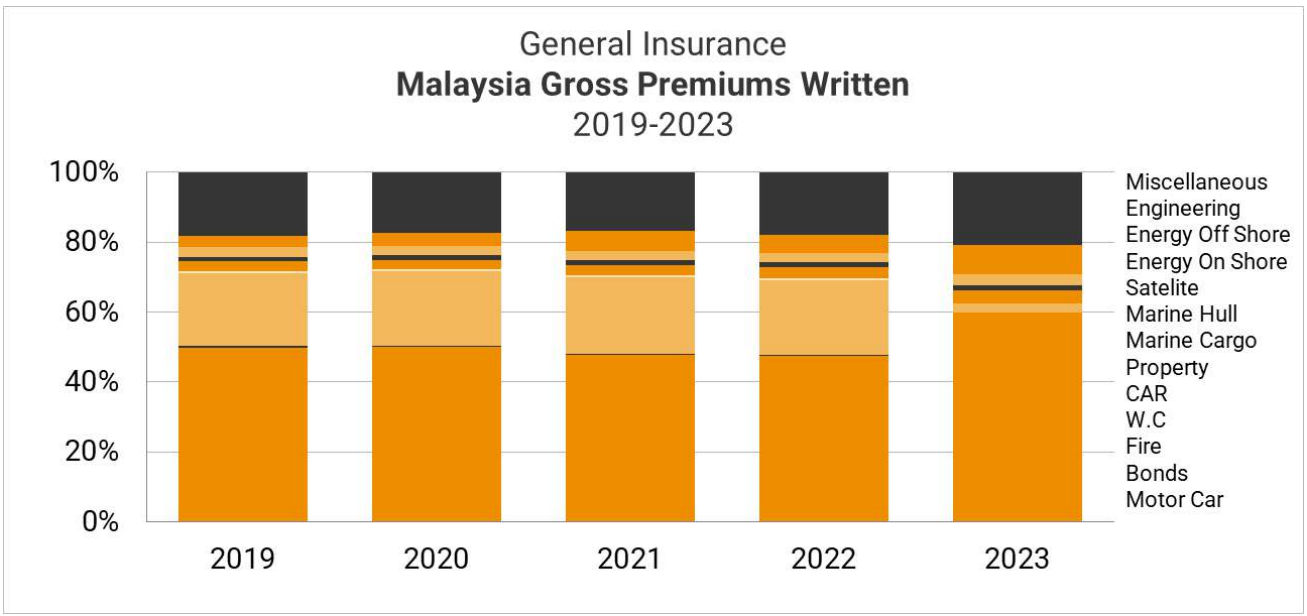
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	1,804.6	1,799.5	1,762.3	1,923.2	2,224.9
Bonds	14.9	14.0	13.6	17.9	19.1
Fire	757.2	772.6	813.8	867.3	1,003.0
W.C	18.5	16.2	16.6	17.3	20.2
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	100.4	94.1	111.5	132.9	139.5
Marine Hull	43.4	52.9	51.5	54.3	56.8
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	107.3	96.9	101.8	105.0	120.9
Engineering	117.0	133.7	205.9	216.6	305.0
Misscellaneous	658.7	624.9	623.8	727.9	778.2
Industrial All Risk	-	-	-	-	-
Public Liability	138.1	147.8	161.7	178.7	217.4
Engineering Insurance					
Aviation Insurance	47.6	50.3	38.6	30.9	38.3
Personal Accident	255.4	212.7	216.3	309.4	276.5
Health Insurance	217.6	214.1	207.2	208.9	246.0
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	179.7	173.1	177.8	192.9	222.9
Gross Premium	3,801.7	3,777.9	3,878.7	4,255.3	4,890.5

MALAYSIA
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2019	2020	2021	2022	2023
MYR	4.14	4.17	4.74	4.40	4.38
USD	1.00	1.00	1.00	1.00	1.00

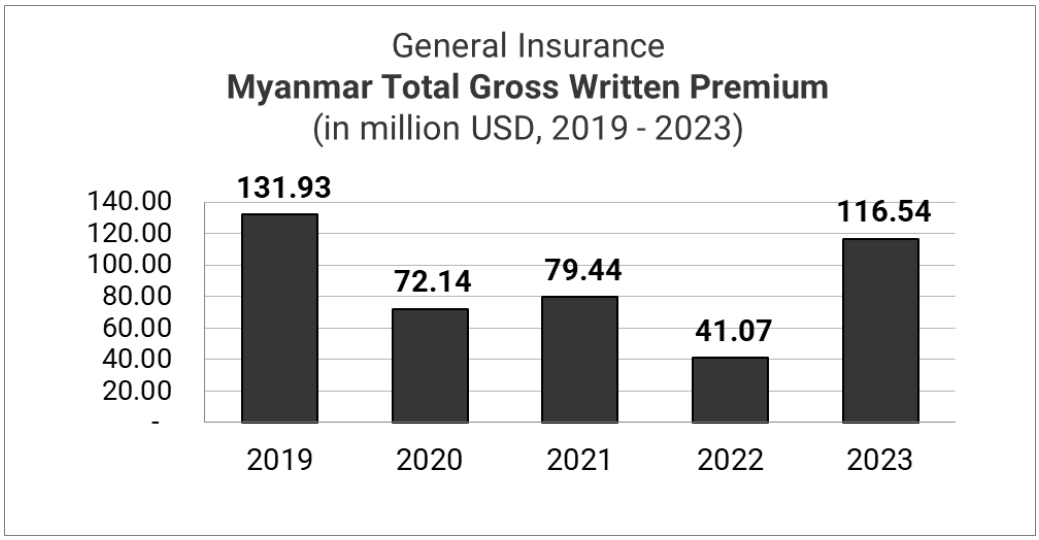
Reference: https://www.x-rates.com/average/?from=USD&to=MYR&amount=1&year=2023

MYANMAR
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premiums	131.93	72.14	79.44	41.07	116.54
Net Premium Earned					
Benefit Payments (Gross Claim)	17.91	47.86		21.46	
Retention Ratio (%)					
Incurred Loss Ratio (%)					
Underwriting Results					
Total Assets					

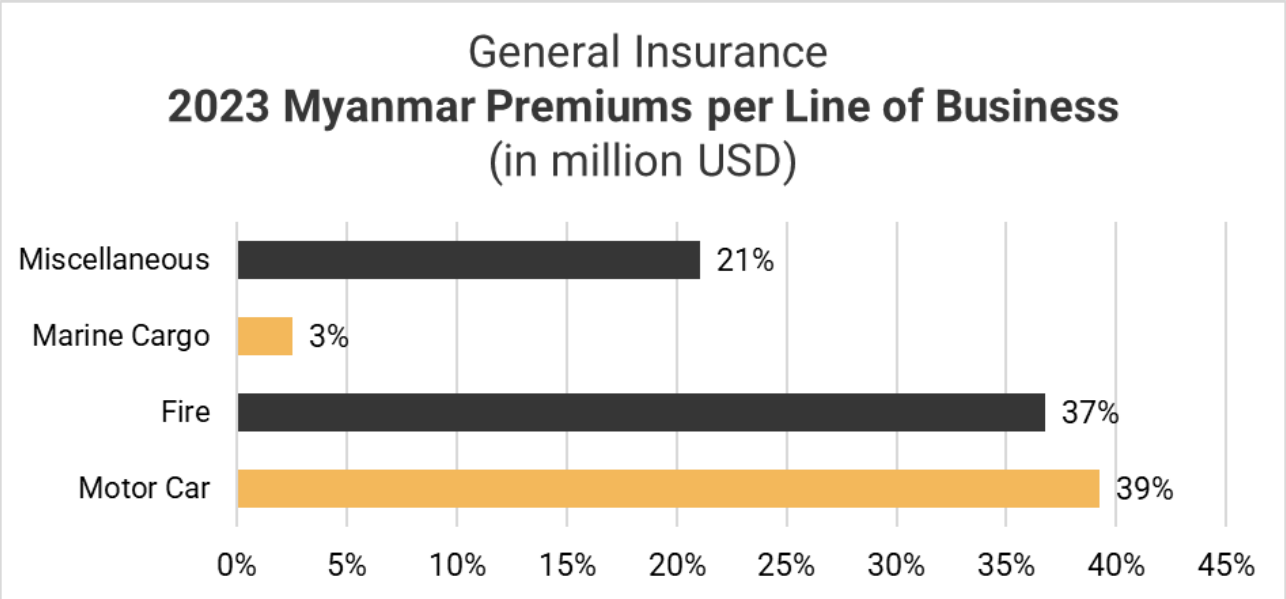


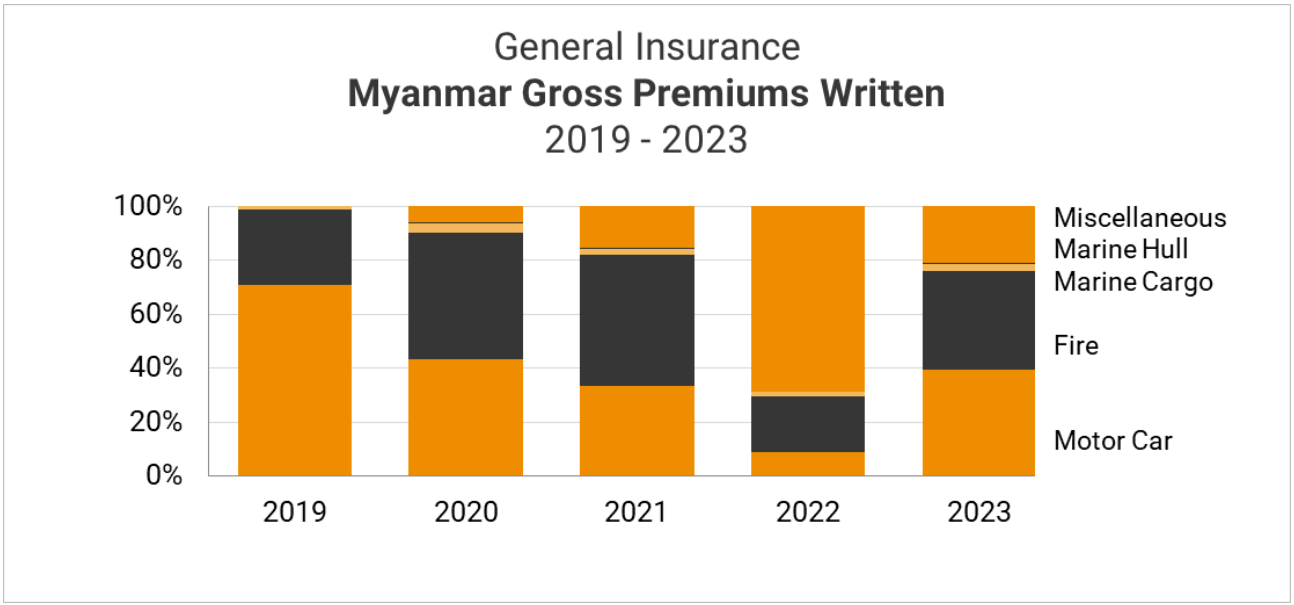
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	92.90	55.52	47.10	32.1	45.7
Bonds	-	-	-	-	-
Fire	36.45	60.18	68.78	75.5	42.8
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	1.41	4.26	3.21	5.7	2.9
Marine Hull	0.15	0.64	0.56	0.1	0.5
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	-	3.65	10.29	14.9	24.5
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	-	-	-	-	-
Health Insurance	-	-	-	-	-
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	-	-	-	-	-
Total Gross Written Premium	130.90	124.25	129.94	128.30	116.54

MYANMAR
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

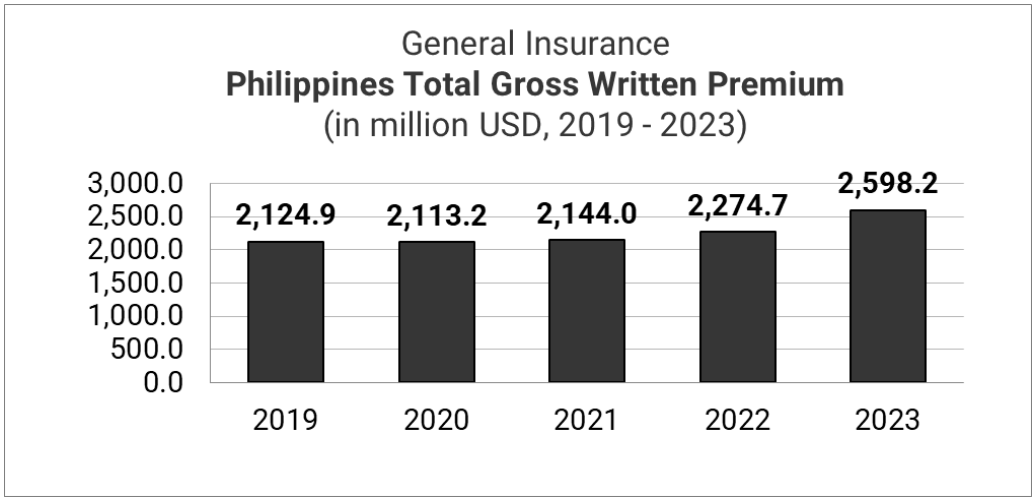
Currency	2019	2020	2021	2022	2023
MMK	1,517.03	1,778.00	1,778.00	2,100.00	2,100.00
USD	1.00	1.00	1.00	1.00	1.00

PHILIPPINES
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
Gross Written Premium	2,124.9	2,113.2	2,144.0	2,274.7	2,598.2
Net Premium	1,032.8	938.3	974.2	972.0	1,303.5
Benefit Payments	559.6	471.5	404.8	418.3	408.0
Retention Ratio (%)	49%	44%	45%	43%	50%
Incurred Loss Ratio (%)	47%	40%	38%	44%	41%
Underwriting Results	299.2	418.7	391.5	467.1	433.5
Total Assets	5,960.5	6,847.6	7,238.3	7,547.3	6,637.4

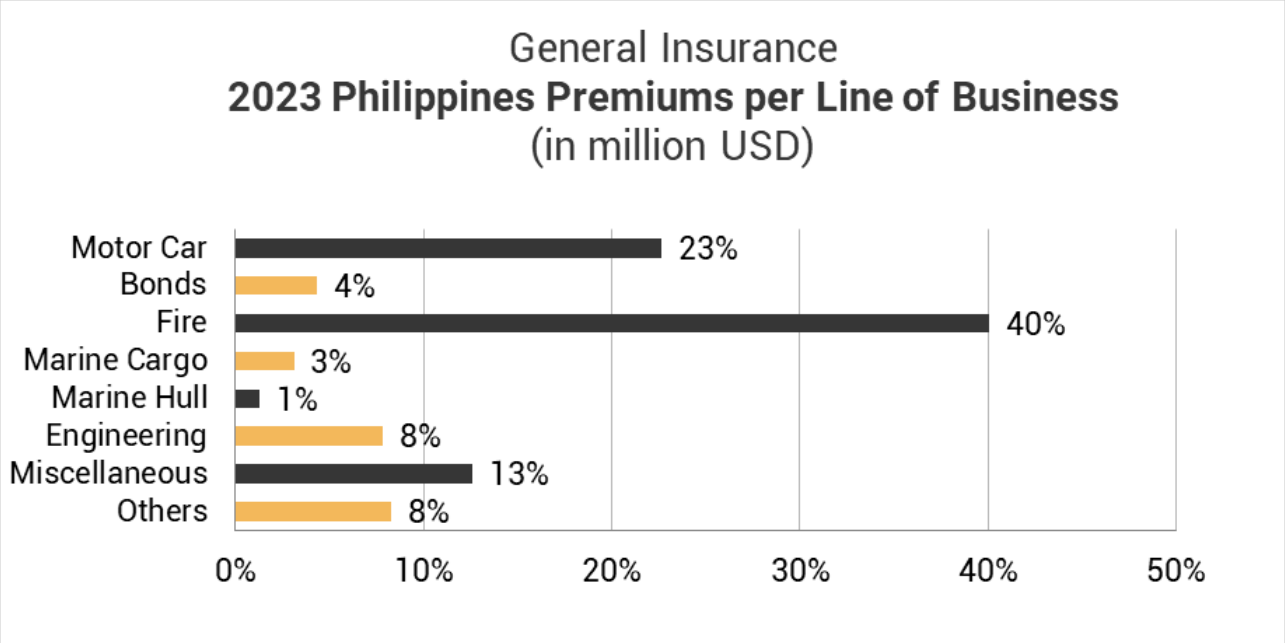


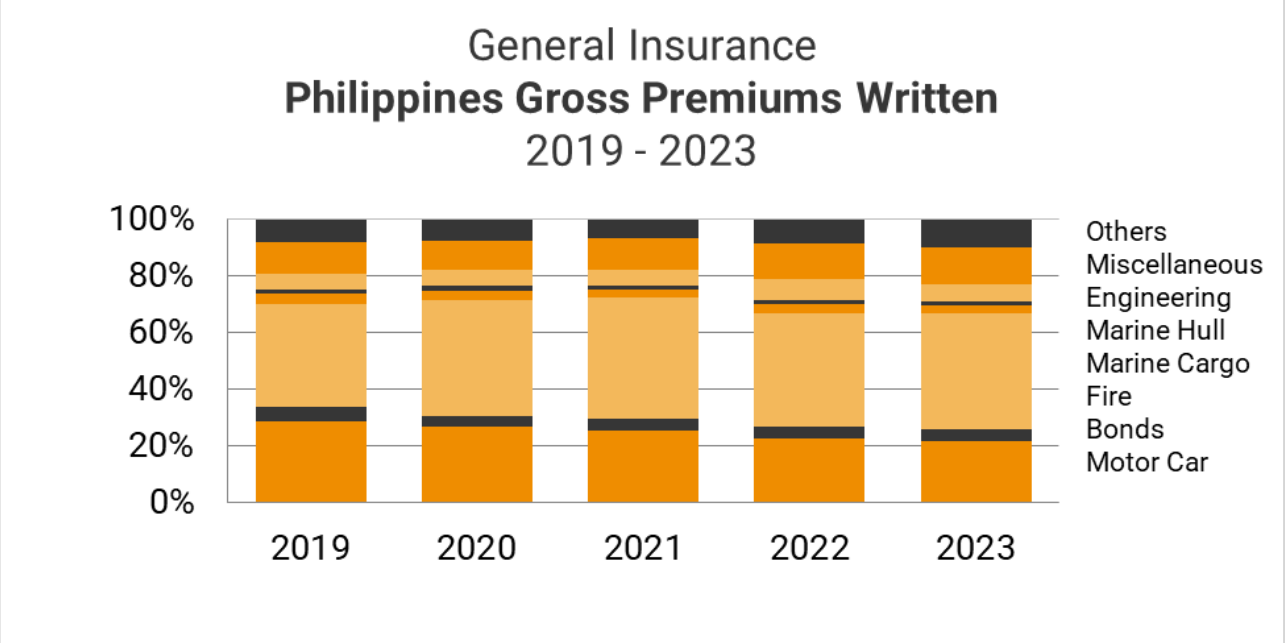
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	613.1	562.7	545.4	515.0	565.3
Bonds	103.1	78.6	89.3	98.5	103.9
Fire	774.3	872.3	916.3	911.0	1,070.6
Workmen's Compensation	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	77.8	70.7	64.5	70.5	70.9
Marine Hull	33.5	36.1	28.2	28.3	34.2
Satellite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	114.2	113.4	123.6	178.0	160.0
Miscellaneous	238.7	223.3	232.9	285.6	342.0
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	39.2	36.8	34.5	41.7	51.0
Personal Accident	118.1	89.8	108.1	147.9	189.0
Health Insurance	81.4	96.7	90.4	96.0	102.0
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	170.1	156.1	143.8	187.9	251.0
Total Gross Written Premium	2,124.9	2,113.2	2,144.0	2,274.7	2,597.9

PHILIPPINES
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



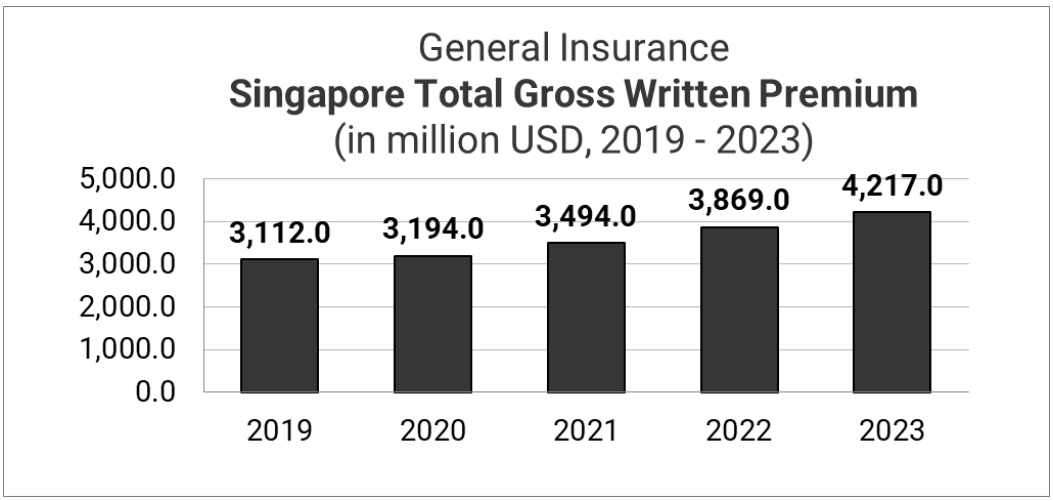


SINGAPORE
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premium	3,112.0	3,194.0	3,494.0	3,869.0	4,217.0
Net Premium	2,002.0	1,993.0	2,086.0	2,273.7	2,506.0
Benefit Payments	1,163.0	1,068.0	1,047.0	1,076.0	1,190.0
Retention Ratio (%)	64%	62%	60%	59%	59%
Incurred Loss Ratio (%)	58%	54%	50%	48%	49%
Underwriting Results	-17.00	174.0	223.0	350.0	323.0
Total Assets	8,162.6	8,513.0	8,990.0	9,257.0	9,698.0

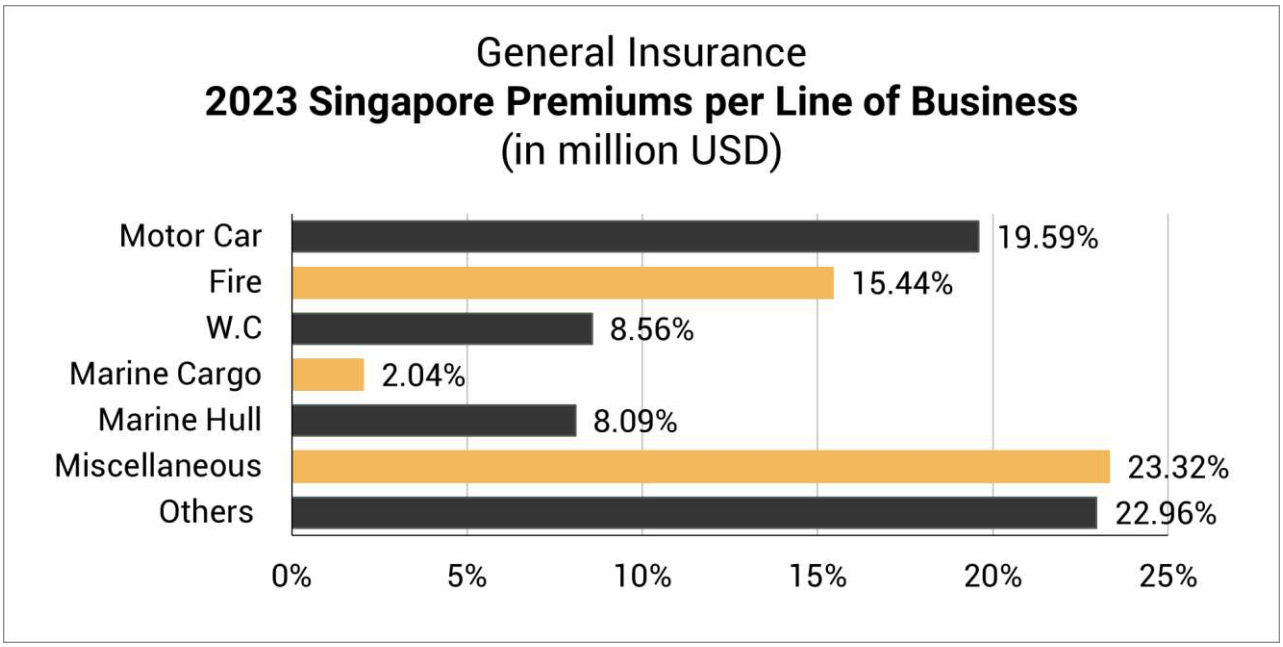


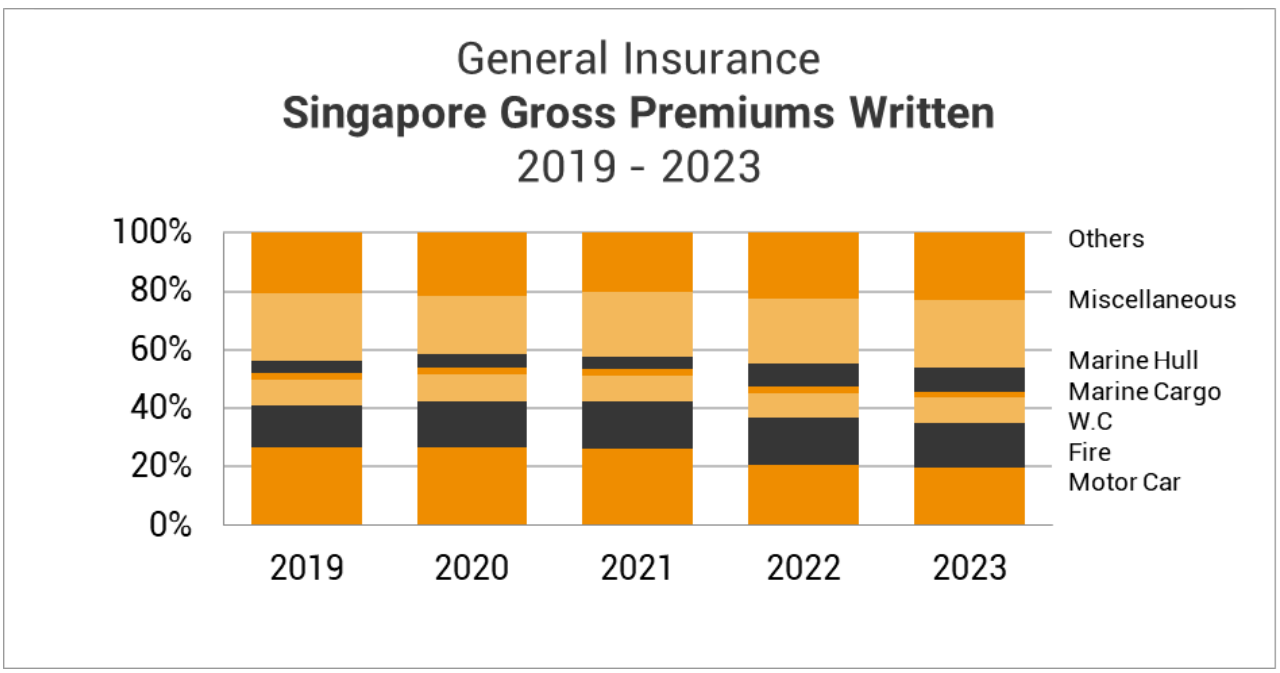
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	827.0	853.0	855.0	796.0	826.0
Bonds	-	-	-	-	-
Fire	447.0	505.0	530.0	627.0	651.0
W.C	275.0	295.0	296.0	321.0	361.0
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	73.0	74.0	76.0	88.0	86.0
Marine Hull	133.0	151.0	133.0	307.0	341.0
Satelite	-	-	-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	717.0	626.0	717.0	866.0	983.0
Industrial All Risk	-	-	-	-	-
Public Liability	-	-	-	-	-
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	283.0	170.0	164.0	289.0	343.0
Health Insurance	434.0	456.0	553.0	577.0	640.0
Crop Insurance	-	-	-	-	-
Credit & Surety	-	-	-	-	-
Others	639.0	690.0	664.0	862.0	968.0
Gross Premium	3,111.0	3,194.0	3,271.0	3,867.0	4,216.0

SINGAPORE
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat





Exchange Rates

Currency	2019	2020	2021	2022	2023
SGD	1.35	1.32	1.35	1.34	1.32
USD	1.00	1.00	1.00	1.00	1.00

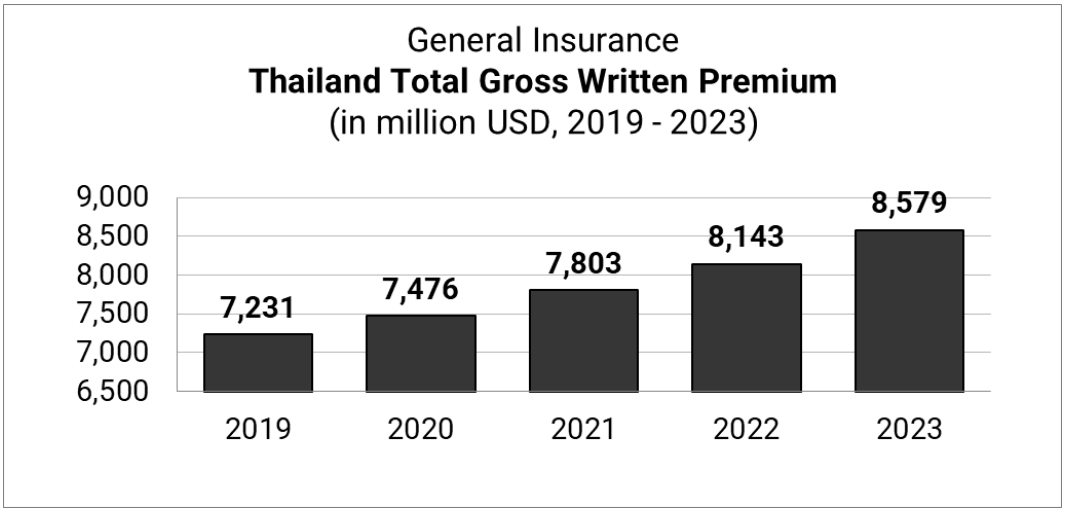
https://www.x-rates.com/average/?from=USD&to=SGD&amount=1&year=2023

THAILAND
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
Gross Premium	7,231	7,476	7,803	8,143	8,579
Net Premium	5,232	5,379	5,576	5,675	5,971
Benefit Payments (Gross Claims)	4,126	3,734	4,764	4,930	3,245
Retention Ratio (%)	71%	70%	71%	70%	70%
Incurred Loss Ratio (%)	57%	54%	67%	88%	56%
Underwriting Results	60	353	-246	-1416	425
Total Assets	13,386	13,685	14,296	14,461	14,981

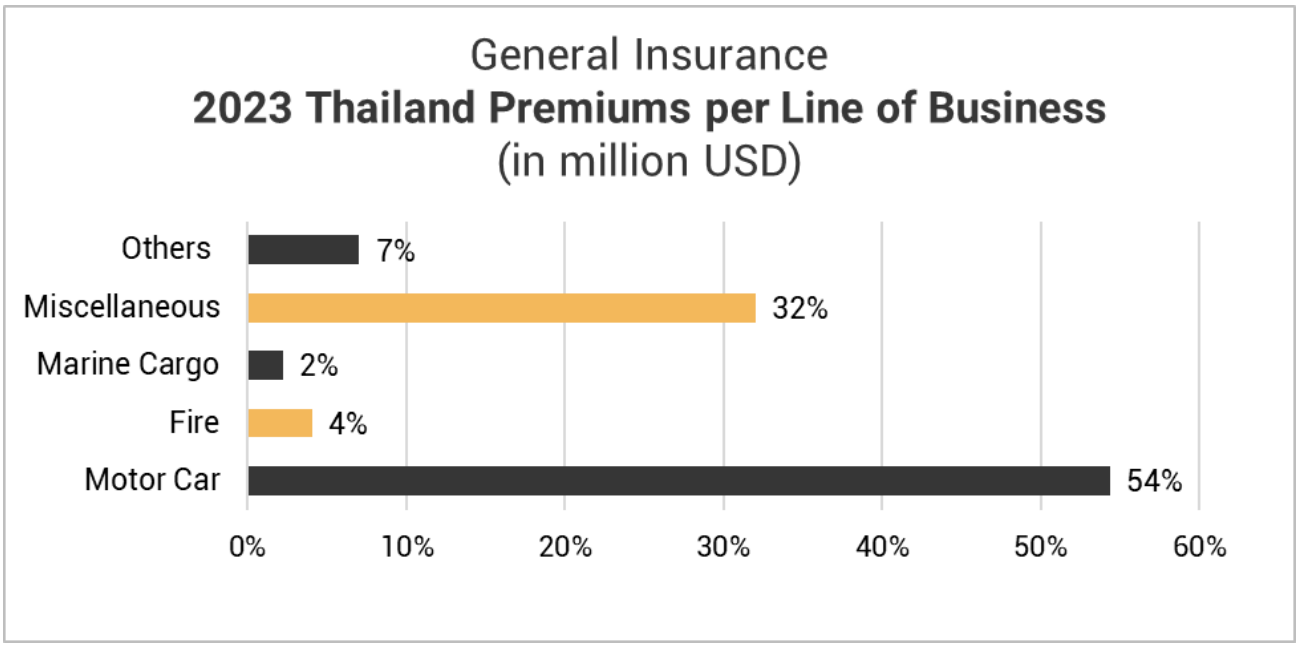


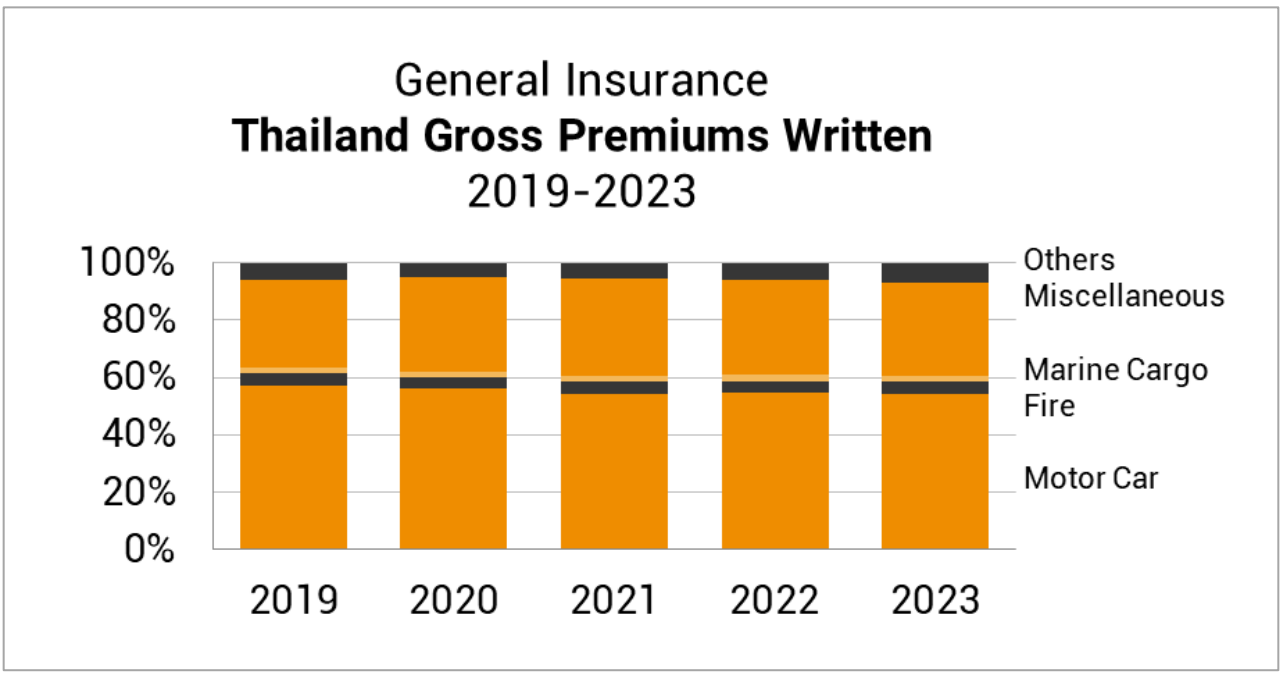
Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Motor Car	4,136.9	4,197.2	4,241.1	4,457.8	4,667.0
Bonds	-	-	-	-	-
Fire	316.0	312.8	321.0	332.7	350.0
W.C	-	-	-	-	-
CAR	-	-	-	-	-
Property	-	-	-	-	-
Marine Cargo	151.0	143.3	175.1	194.3	191.0
Marine Hull	12.7	14.3	14.1	15.4	19.0
Satelite	-		-	-	-
Energy on Shore	-	-	-	-	-
Energy off Shore	-	-	-	-	-
Engineering	-	-	-	-	-
Miscellaneous	2,195.6	2,447.3	2,637.7	2,641.0	2,748.0
Industrial All Risk	763.1	832.9	909.2	1,029.7	1,182.0
Public Liability	87.6	90.0	103.3	125.1	131.0
Engineering Insurance	-	-	-	-	-
Aviation Insurance	-	-	-	-	-
Personal Accident	915.2	922.9	945.2	928.8	947.0
Health Insurance	356.9	484.5	571.0	474.7	483.0
Crop Insurance	72.9	117.0	109.0	82.8	5.0
Credit & Surety	-	-	-	-	-
Others	419.2	361.6	414.1	502.1	604.0
Gross Premium	7,231.4	7,476.5	7,803.1	8,143.4	8,579.0

THAILAND
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat



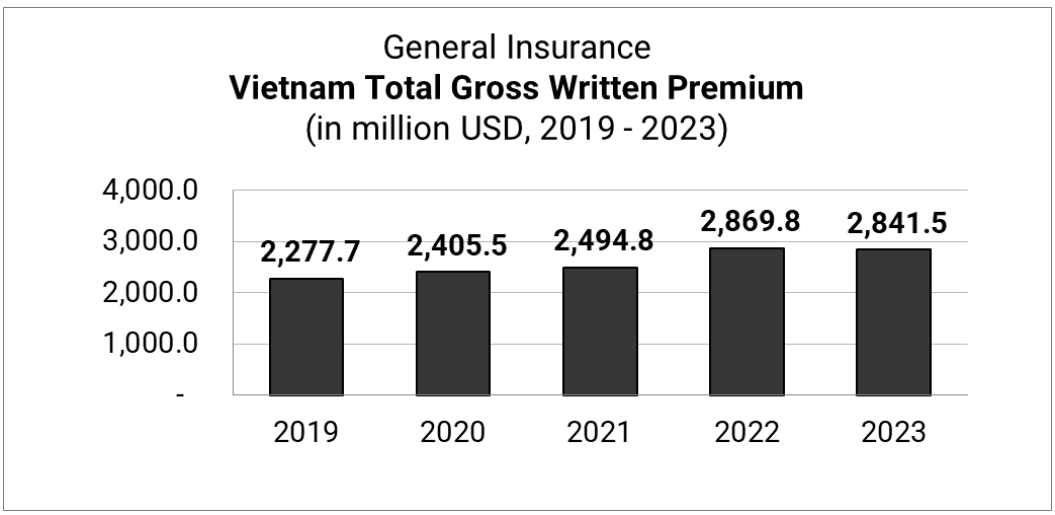


VIETNAM
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

Overview of General Insurance Industry, In Millions USD

Classification	2019	2020	2021	2022	2023
National Gross Premium	2,277.7	2,405.5	2,494.8	2,869.8	2,841.5
Net Premium	1,554.1	1,642.1	1,607.2	1,894.1	1,840.1
Benefit Payments	892.2	887.5	839.5	954.0	966.2
Retention Ratio (%)	68.0%	68.3%	64.4%	66.0%	65.0%
Incurred Loss Ratio (%)	39.0%	36.9%	34.0%	33.0%	34.0%
Underwriting Results	2,277.7	2,405.5	2,494.8	2,869.8	2,841.5
Total Assets	3,855.5	4,288.4	4,510.9	4,864.3	5,072.2



Gross Premiums Written per Class of Business, In Millions USD

Classification	2019	2020	2021	2022	2023
Personal accident & health insurance	739.2	762.8	776.9	983.5	949.5
Insurance of goods transported	109.1	97.4	118.4	131.8	113.6
Aviation insurance	35.4	30.2	43.5	44.0	45.8
Motor vehicle insurance	699.5	742.8	696.8	752.2	712.2
Fire & explosion insurance	254.7	276.8	311.4	406.0	427.6
Compulsory Fire & explosion insurance	191.4	201.0	246.9	283.5	298.5
Voluntary fire & explosion insurance	63.3	75.8	64.5	122.5	129.1
Business interuption insurance	8.5	9.9	10.4	16.4	16.0
Hull and P&I insurance	91.7	88.5	101.1	116.6	118.3
Liability insurance	46.0	47.0	56.7	60.0	71.8
Agriculture insurance	2.1	2.0	2.6	1.8	1.7
Credit & financial risk insurance	28.7	38.0	32.7	35.2	37.9
Property & casualty insurance	261.6	308.8	342.9	320.8	328.6
Others	1.3	1.3	1.3	1.5	18.6
Gross Premium	2,277.7	2,405.5	2,494.8	2,869.8	2,841.5

VIETNAM
GENERAL INSURANCE

Figures are based on the Country Report submitted to the AIC Secretariat

